

Downhole Tools Market by Tool Type (Flow & Pressure Control, Drilling, Impurity Control, Downhole Control, and Handling), Application (Drilling, Completion, Well Intervention, Formation & Evaluation, and Oil & Gas Production) & by Region - Global Trends & Forecast to 2019

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Abstracts

This report estimates the downhole tools market in terms of value in \$million. This has been broken down into application, tool-type, and region and has been further split into countries. The downhole tools market is a fairly established tools industry in the oilfield equipment sector having a decent growth rate. Downhole tools are important functional components for applications that range from flow and pressure control to drilling and handling tools. Downhole tools are used for efficient and effective production of oil & gas. Its robust and ruggedness built makes it easy to use in a complex well situation. Downhole tools can also be used in high pressure and temperature conditions, where the use of ordinary equipment to dig out the hydrocarbons becomes impossible. In addition, stringent environmental regulations imposed by governments also drive the market.

North America dominated the global downhole tools market in 2014, followed Asia-Pacific and Middle East. In North America, the U.S. leads with maximum developments in the downhole tools market. The African market is expected to grow at a faster rate due to new hydrocarbons discoveries in this region.

The downhole tools market has been segmented into six major regions, namely North America, South & Central America, Europe, the Middle East, Africa, and Asia-Pacific. The market has further been segmented on the basis of its types, namely flow and

pressure control, impurity control, drilling, downhole control systems, and handling tools; it has also been segmented on the basis of its application, covering well drilling, well completion, well intervention, formation & evaluation, and oil & gas production. The report also touches upon various important aspects of the market. These include analysis of the value chain, Porter's Five Forces model, and the competitive landscape of the market based on the developments of the key players.

Various secondary sources such as encyclopedias, directories, and databases have been used to identify and collect information that was useful for this extensive commercial study of the global downhole tools market. Primary sources, which include experts and suppliers from the industry, have been interviewed to obtain and verify critical information as well as assess future prospects of the downhole tools market.

On the basis of tool type: Flow & pressure control, drilling, impurity control, downhole control, handling tools

On the basis of application: Drilling, completion, well intervention, oil & gas production, and formation & evaluation

On the basis of region: North America, Europe, South & Central America, Asia-Pacific, the Middle East, and Africa.

We have also profiled leading players of the industry, along with their recent developments and other strategic industry activities. Some of the key companies that have been profiled in the report include Baker Hughes Inc. (U.S.), Schlumberger (U.S.), Halliburton (U.S.), Weatherford (Ireland), National Oilwell Varco (U.S.), and Wenzel Downhole Tools (Canada).

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 MARKET SIZE ESTIMATION
 - 2.1.1 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.2 MARKET SHARE ESTIMATION
 - 2.2.1 KEY DATA FROM SECONDARY SOURCES
 - 2.2.2 KEY DATA FROM PRIMARY SOURCES
- 2.3 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE DOWNHOLE TOOLS MARKET
- 4.2 NORTH AMERICA & ASIA-PACIFIC HELD MORE THAN HALF OF THE MARKET SHARE
- 4.3 DOWNHOLE TOOLS MARKET SIZE, BY TOOL TYPE, 2014
- 4.4 DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2019
- 4.5 DOWNHOLE TOOLS MARKET: DEVELOPED VS. DEVELOPING NATIONS
- 4.6 LIFE CYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET SEGMENTATION
 - 5.2.1 BY APPLICATION

5.2.2 BY TYPE

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Tapping energy potential of shale gas reserves

5.3.1.2 Increased lateral/directional drilling

5.3.1.3 Ultra-deep drilling activities

5.3.2 RESTRAINTS

5.3.2.1 Access to reserve: Political issues & technological incompetence

5.3.2.2 Declining crude oil prices

5.3.3 OPPORTUNITY

5.3.3.1 Increase in the number of mature oil & gas fields

5.3.4 CHALLENGE

5.3.4.1 Strict government regulations

5.4 IMPACT OF MARKET DYNAMICS

5.5 WINNING IMPERATIVES

5.5.1.1 Focus on new product & technology launches

5.5.1.2 Facility expansion

5.6 IMPACT OF THE DECLINE IN OIL PRICES

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 PORTER'S FIVE FORCES ANALYSIS

6.3.1 THREAT OF SUBSTITUTES

6.3.2 THREAT OF NEW ENTRANTS

6.3.3 BARGAINING POWER OF BUYERS

6.3.4 BARGAINING POWER OF SUPPLIERS

6.3.5 DEGREE OF COMPETITION

7 DOWNHOLE TOOLS MARKET, BY APPLICATION

7.1 INTRODUCTION

7.2 BY APPLICATION

7.2.1 WELL INTERVENTION

7.2.2 WELL COMPLETION

7.2.3 WELL DRILLING

7.2.4 OIL & GAS PRODUCTION

7.2.5 FORMATION & EVALUATION

7.3 BY APPLICATION, REGIONAL ANALYSIS

7.3.1 NORTH AMERICA

- 7.3.1.1 Well intervention
- 7.3.1.2 Well completion
- 7.3.1.3 Well drilling
- 7.3.1.4 Oil & gas production
- 7.3.1.5 Formation & evaluation

7.3.2 EUROPE

- 7.3.2.1 Well intervention
- 7.3.2.2 Well completion
- 7.3.2.3 Well drilling
- 7.3.2.4 Oil & gas production
- 7.3.2.5 Formation & evaluation

7.3.3 SOUTH & CENTRAL AMERICA

- 7.3.3.1 Well intervention
- 7.3.3.2 Well completion
- 7.3.3.3 Well drilling
- 7.3.3.4 Oil & gas production
- 7.3.3.5 Formation & evaluation

7.3.4 AFRICA

- 7.3.4.1 Well intervention
- 7.3.4.2 Well completion
- 7.3.4.3 Well drilling
- 7.3.4.4 Oil & gas production
- 7.3.4.5 Formation & evaluation

7.3.5 MIDDLE EAST

- 7.3.5.1 Well intervention
- 7.3.5.2 Well completion
- 7.3.5.3 Well drilling
- 7.3.5.4 Oil & gas production
- 7.3.5.5 Formation & evaluation

7.3.6 ASIA-PACIFIC

- 7.3.6.1 Well intervention
- 7.3.6.2 Well completion
- 7.3.6.3 Well drilling
- 7.3.6.4 Oil & gas production
- 7.3.6.5 Formation & evaluation

8 DOWNHOLE TOOLS MARKET, BY TOOL-TYPE

Downhole Tools Market by Tool Type (Flow & Pressure Control, Drilling, Impurity Control, Downhole Control, and...

- 8.1 INTRODUCTION
- 8.2 FLOW & PRESSURE CONTROL TOOLS
- 8.3 DRILLING TOOLS
- 8.4 IMPURITY CONTROL TOOLS
- 8.5 DOWNHOLE CONTROL TOOLS
- 8.6 HANDLING TOOLS

9 DOWNHOLE TOOLS MARKET, BY REGION

- 9.1 INTRODUCTION
- 9.2 REGIONAL ANALYSIS
 - 9.2.1 NORTH AMERICA
 - 9.2.2 EUROPE
 - 9.2.3 AFRICA
 - 9.2.4 MIDDLE EAST
 - 9.2.5 ASIA-PACIFIC
 - 9.2.6 SOUTH & CENTRAL AMERICA
- 9.3 COUNTRY-WISE ANALYSIS
 - 9.3.1 U.S. & GOM
 - 9.3.2 RUSSIA
 - 9.3.3 MEXICO
 - 9.3.4 EGYPT
 - 9.3.5 OMAN
 - 9.3.6 CHINA
 - 9.3.7 INDIA
 - 9.3.8 THAILAND
 - 9.3.9 BRAZIL
 - 9.3.10 CANADA
 - 9.3.11 SAUDI ARABIA

10 COMPETITIVE LANDSCAPE

- 10.1 OVERVIEW
- 10.2 MARKET SHARE ANALYSIS, BY KEY PLAYERS
- 10.3 COMPETITIVE SITUATION & TRENDS
- 10.4 NEW PRODUCT DEVELOPMENTS
- 10.5 CONTRACTS & AGREEMENTS
- 10.6 MERGERS & ACQUISITIONS

10.7 EXPANSIONS

10.8 OTHER DEVELOPMENTS

11 COMPANY PROFILES

11.1 INTRODUCTION

(Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View)*

11.2 SCHLUMBERGER LTD.

11.3 HALLIBURTON CO.

11.4 SAINT GOBAIN

11.5 BAKER HUGHES

11.6 WEATHERFORD INTERNATIONAL LTD.

11.7 NATIONAL OILWELL VARCO INC.

11.8 OIL STATES INTERNATIONAL INC.

11.9 MOOG INC.

11.10 SCHOELLER BLECKMANN OILFIELD EQUIPMENT AG

11.11 ANTON OILFIELD SERVICES LTD.

11.12 LOGAN OIL TOOLS INC.

11.13 WENZEL DOWNHOLE TOOLS LTD.

11.14 UNITED DRILLING TOOLS LTD.

11.15 EXCALIBRE DOWNHOLE TOOLS LTD.

11.16 BILCO TOOLS INC.

*Details on Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

12 APPENDIX

12.1 INSIGHTS OF INDUSTRY EXPERTS

12.2 MAJOR DEVELOPMENTS 2011-2014

12.3 DISCUSSION GUIDE

12.4 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS

List Of Tables

LIST OF TABLES

TABLE 1 IMPACT ANALYSIS OF MARKET DYNAMICS

TABLE 2 DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019
(\$MILLION)

TABLE 3 WELL INTERVENTION MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 4 WELL COMPLETION MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 5 WELL DRILLING MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 6 OIL & GAS PRODUCTION MARKET SIZE, BY REGION, 2012-2019
(\$MILLION)

TABLE 7 FORMATION & EVALUATION MARKET SIZE, BY REGION, 2012-2019
(\$MILLION)

TABLE 8 NORTH AMERICA: WELL INTERVENTION MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 9 NORTH AMERICA: WELL COMPLETION MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 10 NORTH AMERICA: WELL DRILLING MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 11 NORTH AMERICA: OIL & GAS PRODUCTION MARKET SIZE, BY
COUNTRY, 2012-2019 (\$MILLION)

TABLE 12 NORTH AMERICA: FORMATION & EVALUATION MARKET SIZE, BY
COUNTRY, 2012-2019 (\$MILLION)

TABLE 13 EUROPE: WELL INTERVENTION MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 14 EUROPE: WELL COMPLETION MARKET SIZE, BY COUNTRY, 2012-2019
(\$MILLION)

TABLE 15 EUROPE: WELL DRILLING MARKET SIZE, BY COUNTRY, 2012-2019
(\$MILLION)

TABLE 16 EUROPE: OIL & GAS PRODUCTION MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 17 EUROPE: FORMATION & EVALUATION MARKET SIZE, BY COUNTRY,
2012-2019 (\$MILLION)

TABLE 18 SOUTH & CENTRAL AMERICA: WELL INTERVENTION MARKET SIZE, BY
COUNTRY, 2012-2019(\$MILLION)

TABLE 19 SOUTH & CENTRAL AMERICA: WELL COMPLETION MARKET SIZE, BY
COUNTRY, 2012-2019(\$MILLION)

TABLE 20 SOUTH & CENTRAL AMERICA: WELL DRILLING MARKET SIZE, BY

COUNTRY, 2012-2019(\$MILLION)

TABLE 21 SOUTH & CENTRAL AMERICA: OIL & GAS PRODUCTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 22 SOUTH & CENTRAL AMERICA: FORMATION & EVALUATION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 23 AFRICA: WELL INTERVENTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 24 AFRICA: WELL COMPLETION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 25 AFRICA: WELL DRILLING MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 26 AFRICA: OIL & GAS PRODUCTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 27 AFRICA: FORMATION & EVALUATION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 28 MIDDLE EAST: WELL INTERVENTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 29 MIDDLE EAST: WELL COMPLETION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 30 MIDDLE EAST: WELL DRILLING MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 31 MIDDLE EAST: OIL & GAS PRODUCTION TOOLS MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 32 MIDDLE EAST: FORMATION & EVALUATION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 33 ASIA-PACIFIC: WELL INTERVENTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 34 ASIA-PACIFIC: WELL COMPLETION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 35 ASIA-PACIFIC: WELL DRILLING MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 36 ASIA-PACIFIC: OIL & GAS PRODUCTION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 37 ASIA-PACIFIC: FORMULATION EVALUATION MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

TABLE 38 DOWNHOLE TOOLS MARKET SIZE, BY TOOL-TYPE, 2012-2019 (\$MILLION)

TABLE 39 FLOW & PRESSURE CONTROL TOOLS MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 40 DRILLING TOOLS MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 41 IMPURITY CONTROL TOOLS MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 42 DOWNHOLE CONTROL TOOLS MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 43 HANDLING TOOLS MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

TABLE 44 DOWNHOLE TOOLS MARKET SIZE, BY REGION, 2012–2019 (\$MILLION)

TABLE 45 NORTH AMERICA: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 46 EUROPE: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 47 AFRICA: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 48 MIDDLE EAST: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 49 ASIA-PACIFIC: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 50 SOUTH & CENTRAL AMERICA: DOWNHOLE TOOLS MARKET SIZE, BY COUNTRY, 2012–2019 (\$MILLION)

TABLE 51 U.S. & GOM: DOWNHOLE TOOLS MARKET, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 52 RUSSIA: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 53 MEXICO: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 54 EGYPT: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 55 OMAN: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 56 CHINA: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 57 INDIA: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 58 THAILAND: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 59 BRAZIL: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 60 CANADA: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

TABLE 61 SAUDI ARABIA: DOWNHOLE TOOLS MARKET SIZE, BY APPLICATION,
2012-2019 (\$MILLION)

TABLE 62 NEW PRODUCT DEVELOPMENTS, 2014

TABLE 63 CONTRACTS & AGREEMENTS, 2014

TABLE 64 MERGERS & ACQUISITIONS, 2015

TABLE 65 EXPANSIONS, 2014

List Of Figures

LIST OF FIGURES

FIGURE 1 DOWNHOLE TOOLS MARKET: RESEARCH DESIGN

FIGURE 2 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 3 BREAK DOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, & REGION

FIGURE 4 DATA TRIANGULATION METHODOLOGY

FIGURE 5 NORTH AMERICA OCCUPIED THE LARGEST MARKET SHARE IN THE DOWNHOLE TOOLS MARKET IN 2013

FIGURE 6 NORTH AMERICA & ASIA-PACIFIC ARE EXPECTED TO DOMINATE THE DOWNHOLE TOOLS MARKET DURING THE FORECAST PERIOD

FIGURE 7 DOWNHOLE TOOLS MARKET SHARE (VALUE), BY APPLICATION, 2014 & 2019

FIGURE 8 INCREASING E&P ACTIVITIES WILL CREATE GROWTH OPPORTUNITIES IN THE DOWNHOLE TOOLS MARKET

FIGURE 9 DOWNHOLE TOOLS MARKET SHARE (VALUE), BY REGION, 2013

FIGURE 10 DRILLING TOOLS WERE ESTIMATED TO OCCUPY THE LARGEST MARKET SHARE IN 2014

FIGURE 11 OIL & GAS PRODUCTION MARKET TO GROW AT A FASTER RATE IN THE DOWNHOLE TOOLS MARKET DURING 2014-2019

FIGURE 12 DEVELOPING ECONOMIES TO GROW FASTER THAN THE DEVELOPED ONES DURING 2014-2019

FIGURE 13 AFRICA & ASIA-PACIFIC MARKET IS EXPECTED TO HAVE HIGH GROWTH RATE DURING 2014-2019

FIGURE 14 MARKET DYNAMICS FOR DOWNHOLE TOOLS MARKET

FIGURE 15 WTI OIL PRICE TREND FROM JANUARY 2014 TO JANUARY 2015

FIGURE 16 SUDDEN DECLINE IN BRENT CRUDE OIL PRICES SINCE MID 2014

FIGURE 17 VALUE CHAIN ANALYSIS: DOWNHOLE TOOLS MARKET

FIGURE 18 PORTER'S FIVE FORCES ANALYSIS: DOWNHOLE TOOLS MARKET

FIGURE 19 DOWNHOLE TOOLS MARKET SHARE (VALUE), BY APPLICATION, 2014

FIGURE 20 DOWNHOLE TOOLS MARKET SHARE (VALUE), BY TOOL-TYPE, 2014

FIGURE 21 DOWNHOLE TOOLS MARKET SHARE (VALUE), BY REGION, 2014

FIGURE 22 NORTH AMERICA DOWNHOLE TOOLS MARKET SNAPSHOT, 2014

FIGURE 23 ASIA-PACIFIC DOWNHOLE TOOLS MARKET SNAPSHOT, 2014

FIGURE 24 COMPANIES ADOPTED NEW PRODUCT & TECHNOLOGY LAUNCHES AS THE KEY GROWTH STRATEGY IN 2014

FIGURE 25 DOWNHOLE TOOLS MARKET GREW AT THE HIGHEST RATE DURING

2011–2014

FIGURE 26 SCHLUMBERGER HELD A MAJOR SHARE IN THE DOWNHOLE TOOLS MARKET, 2014

FIGURE 27 MARKET EVALUATION FRAMEWORK

FIGURE 28 BATTLE FOR MARKET SHARE: NEW PRODUCT & TECHNOLOGY LAUNCHES IS THE KEY STRATEGY

FIGURE 29 GEOGRAPHIC REVENUE MIX OF THE TOP FIVE MARKET PLAYERS

FIGURE 30 SCHLUMBERGER LTD.: COMPANY SNAPSHOT

FIGURE 31 SCHLUMBERGER LTD.: SWOT ANALYSIS

FIGURE 32 HALLIBURTON CO.: COMPANY SNAPSHOT

FIGURE 33 HALLIBURTON: SWOT ANALYSIS

FIGURE 34 SAINT GOBAIN: COMPANY SNAPSHOT

FIGURE 35 SAINT GOBAIN: SWOT ANALYSIS

FIGURE 36 BAKER HUGHES: COMPANY SNAPSHOT

FIGURE 37 BAKER HUGHES: SWOT ANALYSIS

FIGURE 38 WEATHERFORD INTERNATIONAL: COMPANY SNAPSHOT

FIGURE 39 WEATHERFORD INTERNATIONAL: SWOT ANALYSIS

FIGURE 40 NATIONAL OILWELL VARCO INC.: COMPANY SNAPSHOT

FIGURE 41 NATIONAL OILWELL VARCO, INC.: SWOT ANALYSIS

FIGURE 42 OIL STATES INTERNATIONAL INC.: COMPANY SNAPSHOT

FIGURE 43 OIL STATES INTERNATIONAL: SWOT ANALYSIS

FIGURE 44 MOOG INC.: COMPANY SNAPSHOT

FIGURE 45 MOOG INC.: SWOT ANALYSIS

FIGURE 46 SCHOELLER BLECKMANN OILFIELD EQUIPMENT AG.: COMPANY SNAPSHOT

FIGURE 47 SCHOELLER BLECKMANN OILFIELD EQUIPMENT: SWOT ANALYSIS

FIGURE 48 ANTON OILFIELD SERVICES LTD.: COMPANY SNAPSHOT

FIGURE 49 ANTON OILFIELD SERVICES LTD.: SWOT ANALYSIS

FIGURE 50 LOGAN OIL TOOLS INC.: COMPANY SNAPSHOT

FIGURE 51 LOGAN OIL TOOLS LTD.: SWOT ANALYSIS

FIGURE 52 WENZEL DOWNHOLE TOOLS LTD.: COMPANY SNAPSHOT

FIGURE 53 WENZEL DOWNHOLE TOOLS LTD.: SWOT ANALYSIS

FIGURE 54 UNITED DRILLING TOOLS LTD.: COMPANY SNAPSHOT

FIGURE 55 UNITED DRILLING TOOLS LTD.: SWOT ANALYSIS

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