

# **Downhole Tools Market by Tool Type (Flow & Pressure Control, Drilling, Impurity Control, Downhole Control, and Handling), Application (Drilling, Completion, Well Intervention, Formation & Evaluation, and Oil & Gas Production) & by Region - Global Trends & Forecast to 2019**

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## **Abstracts**

This report estimates the downhole tools market in terms of value in \$million. This has been broken down into application, tool-type, and region and has been further split into countries. The downhole tools market is a fairly established tools industry in the oilfield equipment sector having a decent growth rate. Downhole tools are important functional components for applications that range from flow and pressure control to drilling and handling tools. Downhole tools are used for efficient and effective production of oil & gas. Its robust and ruggedness built makes it easy to use in a complex well situation. Downhole tools can also be used in high pressure and temperature conditions, where the use of ordinary equipment to dig out the hydrocarbons becomes impossible. In addition, stringent environmental regulations imposed by governments also drive the market.

North America dominated the global downhole tools market in 2014, followed Asia-Pacific and Middle East. In North America, the U.S. leads with maximum developments in the downhole tools market. The African market is expected to grow at a faster rate due to new hydrocarbons discoveries in this region.

The downhole tools market has been segmented into six major regions, namely North America, South & Central America, Europe, the Middle East, Africa, and Asia-Pacific. The market has further been segmented on the basis of its types, namely flow and

pressure control, impurity control, drilling, downhole control systems, and handling tools; it has also been segmented on the basis of its application, covering well drilling, well completion, well intervention, formation & evaluation, and oil & gas production. The report also touches upon various important aspects of the market. These include analysis of the value chain, Porter's Five Forces model, and the competitive landscape of the market based on the developments of the key players.

Various secondary sources such as encyclopedias, directories, and databases have been used to identify and collect information that was useful for this extensive commercial study of the global downhole tools market. Primary sources, which include experts and suppliers from the industry, have been interviewed to obtain and verify critical information as well as assess future prospects of the downhole tools market.

On the basis of tool type: Flow & pressure control, drilling, impurity control, downhole control, handling tools

On the basis of application: Drilling, completion, well intervention, oil & gas production, and formation & evaluation

On the basis of region: North America, Europe, South & Central America, Asia-Pacific, the Middle East, and Africa.

We have also profiled leading players of the industry, along with their recent developments and other strategic industry activities. Some of the key companies that have been profiled in the report include Baker Hughes Inc. (U.S.), Schlumberger (U.S.), Halliburton (U.S.), Weatherford (Ireland), National Oilwell Varco (U.S.), and Wenzel Downhole Tools (Canada).

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