

Distributed Cloud Market by Service Type (Data Security, Data Storage, Networking), Application (Edge Computing, Content Delivery, Internet of Things), Organization Size, Vertical (BFSI, IT & Telecom, Government) and Region - Global Forecast to 2027

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Abstracts

The Distributed cloud market size is expected to grow from USD 4.4 billion in 2022 to USD 11.2 billion by 2027, at a Compound Annual Growth Rate (CAGR) of 20.6% during the forecast period. The increase in multi-cloud and hybrid cloud deployments is boosting the growth of distributed cloud market.

Networking service type to grow at a higher CAGR during the forecast period

Cloud networking is utilized for managing the organization's network capabilities hosted in a public or private cloud. Distributed cloud is a public cloud architecture that can also be extended for cloud networking. Organizations can either use on-premises cloud networking resources to build a private cloud network or use cloud-based networking resources in the public cloud or a hybrid cloud combination. These network resources include virtual routers, firewalls, and bandwidth and network management software.

BFSI industry vertical to hold second largest market share in 2022

Digital transformation in the banking and financial sector is always slowed down by the long trail of traditional and legacy applications that are quite expensive if they require modernization. Cloud solutions offer a new way for banking and financial industries to modernize their IT infrastructure. Distributed cloud technology enables banking

organizations to host applications based on any deployment type and meet the regulatory requirements offering scalability and security. Further, the cloud comes with an efficient cost model, which enables banking and financial services to move away from large capital investments and opt for small subscription-based models.

Europe to hold a significant market share of distributed cloud market in 2022

Europe is the second largest market for the distributed cloud platform. Countries such UK, Germany, France, and the rest of Europe are considered for the analysis of the European region. Like North America, enterprises in this region have the strong technical expertise and bigger IT budgets. The presence of a large number of players is another factor contributing significantly to the distributed cloud market growth in this region. The European market has become more profitable for vendors delivering distributed cloud.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The breakup of the profiles of the primary participants as follows:

By Company Type: Tier I: 33%, Tier II: 42%, and Tier III: 25%

By Designation: C-Level: 36%, D-Level: 45%, and Others: 19%

By Region: North America: 42%, Europe: 35%, APAC: 15%, Row: 8%

The report profiles the following key vendors:

1. Google (US)
2. IBM(US)
3. Microsoft (US)
4. AWS (US)
5. VMware (US)
6. Alibaba Cloud(China)
7. Teradata(US)
8. F5(US)
9. Cohesity (US)
10. Oracle (US)

11. Commvault (US)
12. SCC (UK)
13. Wind River Systems (UK)
14. Cubbit (Italy)
15. PhoenixNAP(US)
16. Pluribus Networks (US)
17. Anyscale (US)
18. Panzura (US)
19. Platform9 (US)
20. Zededa (US)
21. Hazelcast (US)

Research Coverage

The report segments the Distributed cloud market by service types, application, organization size (SMEs, large enterprises), vertical, and regions. The service . The service type segment includes data security, data storage, networking, autonomy, and other service types (disaggregation and analytics).

Based on the applications, the market is segmented into edge computing, content delivery, the internet of things, and other applications (volunteer cloud and fog computing).

The market is segmented based on organization sizes as SMEs and large enterprises. Different industry verticals using distributed cloud services include BFSI, IT & telecom, government, healthcare & life sciences, retail & consumer goods, media & entertainment, energy & utilities, manufacturing, and other verticals. The other verticals include travel & hospitality and education.

The geographic analysis of the distributed cloud market is spread across five major regions: North America, Europe, Asia Pacific, Middle East & Africa, and Latin America.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in the distributed cloud market with information on the closest approximations of the revenue numbers for the overall distributed cloud market and the subsegments. The report will help stakeholders understand the competitive landscape and gain more insights to better position their businesses and to plan suitable go-to-market strategies. The report also helps

stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 MARKET DEFINITION

1.2.1 INCLUSIONS AND EXCLUSIONS

1.3 MARKET SCOPE

1.3.1 MARKET SEGMENTATION

1.3.2 REGIONS COVERED

1.3.3 YEARS CONSIDERED

1.4 CURRENCY CONSIDERED

TABLE 1 UNITED STATES DOLLAR EXCHANGE RATE, 2019–2021

1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 1 DISTRIBUTED CLOUD MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.2 PRIMARY DATA

TABLE 2 LIST OF KEY PRIMARY INTERVIEW PARTICIPANTS

2.1.2.1 Breakup of primary profiles

FIGURE 2 BREAKUP OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

2.1.2.2 Key industry insights

2.2 DATA TRIANGULATION

FIGURE 3 DATA TRIANGULATION

2.3 MARKET SIZE ESTIMATION

FIGURE 4 DISTRIBUTED CLOUD MARKET: TOP-DOWN AND BOTTOM-UP APPROACHES

FIGURE 5 MARKET SIZE ESTIMATION METHODOLOGY – APPROACH 1 (SUPPLY SIDE): REVENUE OF DISTRIBUTED CLOUD FROM VENDORS

FIGURE 6 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH (SUPPLY SIDE): COLLECTIVE REVENUE OF DISTRIBUTED CLOUD VENDORS

FIGURE 7 MARKET SIZE ESTIMATION METHODOLOGY - APPROACH 2 (DEMAND SIDE): DISTRIBUTED CLOUD MARKET

FIGURE 8 MARKET SIZE ESTIMATION METHODOLOGY – (SUPPLY SIDE): ILLUSTRATION OF VENDOR REVENUE ESTIMATION

2.4 MARKET FORECAST

TABLE 3 FACTOR ANALYSIS

2.5 COMPANY EVALUATION MATRIX METHODOLOGY

FIGURE 9 COMPANY EVALUATION MATRIX: CRITERIA WEIGHTAGE

2.6 STARTUP/SME EVALUATION MATRIX METHODOLOGY

FIGURE 10 STARTUP/SME EVALUATION MATRIX: CRITERIA WEIGHTAGE

2.7 ASSUMPTIONS

2.8 LIMITATIONS

3 EXECUTIVE SUMMARY

FIGURE 11 DISTRIBUTED CLOUD MARKET: GLOBAL SNAPSHOT, 2020–2027

FIGURE 12 TOP-GROWING SEGMENTS IN DISTRIBUTED CLOUD MARKET

FIGURE 13 DATA STORAGE SEGMENT TO ACCOUNT FOR LARGEST MARKET SIZE DURING FORECAST PERIOD

FIGURE 14 EDGE COMPUTING SEGMENT TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 15 SMALL AND MEDIUM-SIZED ENTERPRISES SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD

FIGURE 16 RETAIL & CONSUMER GOODS VERTICAL TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 17 NORTH AMERICA TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

4 PREMIUM INSIGHTS

4.1 BRIEF OVERVIEW OF DISTRIBUTED CLOUD MARKET

FIGURE 18 GROWTH IN SOLUTIONS AND SERVICES FOR CLOUD COMPUTING TO DRIVE DEMAND FOR DISTRIBUTED CLOUD

4.2 DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2022 VS. 2027

FIGURE 19 DATA STORAGE SEGMENT TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

4.3 DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2022 VS. 2027

FIGURE 20 INTERNET OF THINGS SEGMENT TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

4.4 DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2022 VS. 2027

FIGURE 21 LARGE ENTERPRISES SEGMENT TO ACCOUNT FOR LARGER MARKET SHARE DURING FORECAST PERIOD

4.5 DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2022 VS. 2027

FIGURE 22 BANKING, FINANCIAL SERVICES, AND INSURANCE VERTICAL TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

4.6 DISTRIBUTED CLOUD MARKET—INVESTMENT SCENARIO

FIGURE 23 ASIA PACIFIC TO EMERGE AS BEST MARKET FOR INVESTMENT IN NEXT FIVE YEARS

5 MARKET OVERVIEW AND INDUSTRY TRENDS

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 24 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES: DISTRIBUTED CLOUD MARKET

5.2.1 DRIVERS

5.2.1.1 Need for network scalability to meet business requirements

5.2.1.2 Growing focus on enhancing user experience

5.2.1.3 Growing need for digital transformation

5.2.2 RESTRAINTS

5.2.2.1 Implementing distributed cloud architecture on global scale

5.2.3 OPPORTUNITIES

5.2.3.1 Development of 5G network

5.2.3.2 Growing adoption of cloud services across industry verticals

5.2.4 CHALLENGES

5.2.4.1 Security and data privacy concerns with public cloud architecture

5.2.4.2 Performance fluctuations with low bandwidth

5.3 CASE STUDY ANALYSIS

5.3.1 CASE STUDY 1: GREGGS MANAGED AND SECURED HYBRID AND MULTI-CLOUD ENVIRONMENTS DEPLOYING MICROSOFT SOLUTIONS

5.3.2 CASE STUDY 2: DENIZBANK INNOVATED BANKING PLATFORM WITH GOOGLE TO MEET CUSTOMER DEMAND

5.3.3 CASE STUDY 3: TIPICO OPERATED WITHIN STRICT GOVERNMENT REGULATIONS WITH AWS' SOLUTIONS

5.4 SUPPLY CHAIN ANALYSIS

FIGURE 25 DISTRIBUTED CLOUD MARKET: SUPPLY CHAIN

5.5 ECOSYSTEM

FIGURE 26 DISTRIBUTED CLOUD MARKET: ECOSYSTEM

5.6 COVID-19-DRIVEN MARKET DYNAMICS

FIGURE 27 DRIVERS AND OPPORTUNITIES

FIGURE 28 RESTRAINTS AND CHALLENGES

5.7 TECHNOLOGICAL ANALYSIS

5.7.1 EDGE COMPUTING

5.7.2 INTERNET OF THINGS

5.7.3 5G

5.7.4 ARTIFICIAL INTELLIGENCE & MACHINE LEARNING

5.8 PRICING ANALYSIS

TABLE 4 PRICING ANALYSIS OF VENDORS IN DISTRIBUTED CLOUD MARKET

5.9 KEY STAKEHOLDERS AND BUYING CRITERIA

5.9.1 KEY STAKEHOLDERS IN BUYING PROCESS

TABLE 5 KEY STAKEHOLDERS IN BUYING PROCESS BY TOP THREE INDUSTRY VERTICALS

5.9.2 BUYING CRITERIA

TABLE 6 DISTRIBUTED CLOUD VENDOR SELECTION CRITERIA

5.10 EMERGING TRENDS IN DISTRIBUTED CLOUD MARKET

FIGURE 29 MAJOR DISRUPTING TRENDS TO DRIVE FUTURE REVENUE

PROSPECTS IN DISTRIBUTED CLOUD MARKET

5.11 PATENT ANALYSIS

FIGURE 30 NUMBER OF PATENTS PUBLISHED, 2012–2022

FIGURE 31 TOP FIVE PATENT OWNERS (GLOBAL)

TABLE 7 TOP TEN PATENT APPLICANTS (UNITED STATES)

TABLE 8 DISTRIBUTED CLOUD MARKET - PATENTS GRANTED TO DISTRIBUTED CLOUD SOLUTION PROVIDERS

5.12 PORTER'S FIVE FORCES ANALYSIS

FIGURE 32 DISTRIBUTED CLOUD MARKET: PORTER'S FIVE FORCES ANALYSIS

TABLE 9 DISTRIBUTED CLOUD MARKET: PORTER'S FIVE FORCES ANALYSIS

5.12.1 DEGREE OF COMPETITION

5.12.2 BARGAINING POWER OF SUPPLIERS

5.12.3 BARGAINING POWER OF BUYERS

5.12.4 THREAT OF NEW ENTRANTS

5.12.5 THREAT OF SUBSTITUTES

5.13 KEY CONFERENCES AND EVENTS IN 2022–2023

TABLE 10 DISTRIBUTED CLOUD MARKET: KEY CONFERENCES AND EVENTS

5.14 TARIFF AND REGULATORY LANDSCAPE

5.14.1 REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 11 NORTH AMERICA: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 12 EUROPE: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 13 ASIA PACIFIC: LIST OF REGULATORY BODIES, GOVERNMENT

AGENCIES, AND OTHER ORGANIZATIONS

TABLE 14 REST OF WORLD: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

5.14.2 REGULATIONS

5.14.2.1 North America

5.14.2.2 Europe

5.14.2.3 Asia Pacific

5.14.2.4 Middle East & South Africa

5.14.2.5 Latin America

6 DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE

6.1 INTRODUCTION

FIGURE 33 NETWORKING SEGMENT TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

TABLE 15 DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2016–2020 (USD MILLION)

TABLE 16 DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2021–2027 (USD MILLION)

6.1.1 SERVICE TYPE: DISTRIBUTED CLOUD MARKET DRIVERS

6.1.2 SERVICE TYPE: COVID-19 IMPACT

6.2 DATA SECURITY

TABLE 17 DATA SECURITY: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 18 DATA SECURITY: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

6.3 DATA STORAGE

TABLE 19 DATA STORAGE: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 20 DATA STORAGE: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

6.4 NETWORKING

TABLE 21 NETWORKING: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 22 NETWORKING: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

6.5 AUTONOMY

TABLE 23 AUTONOMY: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 24 AUTONOMY: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027
(USD MILLION)

6.6 OTHER SERVICE TYPES

TABLE 25 OTHER SERVICE TYPES: DISTRIBUTED CLOUD MARKET, BY REGION,
2016–2020 (USD MILLION)

TABLE 26 OTHER SERVICE TYPES: DISTRIBUTED CLOUD MARKET, BY REGION,
2021–2027 (USD MILLION)

7 DISTRIBUTED CLOUD MARKET, BY APPLICATION

7.1 INTRODUCTION

FIGURE 34 EDGE COMPUTING SEGMENT TO GROW AT HIGHEST CAGR DURING
FORECAST PERIOD

TABLE 27 DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2016–2020 (USD
MILLION)

TABLE 28 DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2021–2027 (USD
MILLION)

7.1.1 APPLICATION: DISTRIBUTED CLOUD MARKET DRIVERS

7.1.2 APPLICATION: COVID-19 IMPACT

7.2 EDGE COMPUTING

TABLE 29 EDGE COMPUTING: DISTRIBUTED CLOUD MARKET, BY REGION,
2016–2020 (USD MILLION)

TABLE 30 EDGE COMPUTING: DISTRIBUTED CLOUD MARKET, BY REGION,
2021–2027 (USD MILLION)

7.3 CONTENT DELIVERY

TABLE 31 CONTENT DELIVERY: DISTRIBUTED CLOUD MARKET, BY REGION,
2016–2020 (USD MILLION)

TABLE 32 CONTENT DELIVERY: DISTRIBUTED CLOUD MARKET, BY REGION,
2021–2027 (USD MILLION)

7.4 INTERNET OF THINGS

TABLE 33 INTERNET OF THINGS: DISTRIBUTED CLOUD MARKET, BY REGION,
2016–2020 (USD MILLION)

TABLE 34 INTERNET OF THINGS: DISTRIBUTED CLOUD MARKET, BY REGION,
2021–2027 (USD MILLION)

7.5 OTHER APPLICATIONS

TABLE 35 OTHER APPLICATIONS: DISTRIBUTED CLOUD MARKET, BY REGION,
2016–2020 (USD MILLION)

TABLE 36 OTHER APPLICATIONS: DISTRIBUTED CLOUD MARKET, BY REGION,
2021–2027 (USD MILLION)

8 DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE

8.1 INTRODUCTION

8.1.1 ORGANIZATION SIZE: DISTRIBUTED CLOUD MARKET DRIVERS

8.1.2 ORGANIZATION SIZE: COVID-19 IMPACT

FIGURE 35 SMALL AND MEDIUM-SIZED ENTERPRISES SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD

TABLE 37 DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 38 DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

8.2 LARGE ENTERPRISES

TABLE 39 LARGE ENTERPRISES: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 40 LARGE ENTERPRISES: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

8.3 SMALL AND MEDIUM-SIZED ENTERPRISES

TABLE 41 SMALL AND MEDIUM-SIZED ENTERPRISES: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 42 SMALL AND MEDIUM-SIZED ENTERPRISES: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9 DISTRIBUTED CLOUD MARKET, BY VERTICAL

9.1 INTRODUCTION

FIGURE 36 BANKING, FINANCIAL SERVICES, AND INSURANCE SEGMENT TO ACCOUNT FOR LARGEST MARKET SIZE DURING FORECAST PERIOD

TABLE 43 DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2016–2020 (USD MILLION)

TABLE 44 DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2021–2027 (USD MILLION)

9.1.1 VERTICAL: DISTRIBUTED CLOUD MARKET DRIVERS

9.1.2 VERTICAL: COVID-19 IMPACT

9.2 BANKING, FINANCIAL SERVICES, AND INSURANCE

TABLE 45 BANKING, FINANCIAL SERVICES, AND INSURANCE: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 46 BANKING, FINANCIAL SERVICES, AND INSURANCE: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.3 IT & TELECOM

TABLE 47 IT & TELECOM: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 48 IT & TELECOM: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.4 GOVERNMENT

TABLE 49 GOVERNMENT: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 50 GOVERNMENT: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.5 HEALTHCARE & LIFE SCIENCES

TABLE 51 HEALTHCARE & LIFE SCIENCES: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 52 HEALTHCARE & LIFE SCIENCES: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.6 RETAIL & CONSUMER GOODS

TABLE 53 RETAIL & CONSUMER GOODS: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 54 RETAIL & CONSUMER GOODS: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.7 MEDIA & ENTERTAINMENT

TABLE 55 MEDIA & ENTERTAINMENT: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 56 MEDIA & ENTERTAINMENT: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.8 ENERGY & UTILITIES

TABLE 57 ENERGY & UTILITIES: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 58 ENERGY & UTILITIES: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.9 MANUFACTURING

TABLE 59 MANUFACTURING: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 60 MANUFACTURING: DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

9.10 OTHER VERTICALS

TABLE 61 OTHER VERTICALS: DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 62 OTHER VERTICALS: DISTRIBUTED CLOUD MARKET, BY REGION,

2021–2027 (USD MILLION)

10 DISTRIBUTED CLOUD MARKET, BY REGION

10.1 INTRODUCTION

FIGURE 37 ASIA PACIFIC TO GROW AT HIGHEST GROWTH RATE DURING FORECAST PERIOD

TABLE 63 DISTRIBUTED CLOUD MARKET, BY REGION, 2016–2020 (USD MILLION)

TABLE 64 DISTRIBUTED CLOUD MARKET, BY REGION, 2021–2027 (USD MILLION)

10.2 NORTH AMERICA

10.2.1 NORTH AMERICA: DISTRIBUTED CLOUD MARKET DRIVERS

10.2.2 NORTH AMERICA: COVID-19 IMPACT

FIGURE 38 NORTH AMERICA: MARKET SNAPSHOT

TABLE 65 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2016–2020 (USD MILLION)

TABLE 66 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2021–2027 (USD MILLION)

TABLE 67 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2016–2020 (USD MILLION)

TABLE 68 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2021–2027 (USD MILLION)

TABLE 69 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 70 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

TABLE 71 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2016–2020 (USD MILLION)

TABLE 72 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2021–2027 (USD MILLION)

TABLE 73 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2016–2020 (USD MILLION)

TABLE 74 NORTH AMERICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2021–2027 (USD MILLION)

10.2.3 US

TABLE 75 UNITED STATES: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 76 UNITED STATES: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.2.4 CANADA

TABLE 77 CANADA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 78 CANADA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.3 EUROPE

10.3.1 EUROPE: DISTRIBUTED CLOUD MARKET DRIVERS

10.3.2 EUROPE: COVID-19 IMPACT

TABLE 79 EUROPE: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2016–2020 (USD MILLION)

TABLE 80 EUROPE: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2021–2027 (USD MILLION)

TABLE 81 EUROPE: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2016–2020 (USD MILLION)

TABLE 82 EUROPE: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2021–2027 (USD MILLION)

TABLE 83 EUROPE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 84 EUROPE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

TABLE 85 EUROPE: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2016–2020 (USD MILLION)

TABLE 86 EUROPE: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2021–2027 (USD MILLION)

TABLE 87 EUROPE: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2016–2020 (USD MILLION)

TABLE 88 EUROPE: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2021–2027 (USD MILLION)

10.3.3 UK

TABLE 89 UNITED KINGDOM: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 90 UNITED KINGDOM: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.3.4 GERMANY

TABLE 91 GERMANY: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 92 GERMANY: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.3.5 FRANCE

TABLE 93 FRANCE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,

2016–2020 (USD MILLION)

TABLE 94 FRANCE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,
2021–2027 (USD MILLION)

10.3.6 REST OF EUROPE

TABLE 95 REST OF EUROPE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION
SIZE, 2016–2020 (USD MILLION)

TABLE 96 REST OF EUROPE: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION
SIZE, 2021–2027 (USD MILLION)

10.4 ASIA PACIFIC

10.4.1 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET DRIVERS

10.4.2 ASIA PACIFIC: COVID-19 IMPACT

FIGURE 39 ASIA PACIFIC: MARKET SNAPSHOT

TABLE 97 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE,
2016–2020 (USD MILLION)

TABLE 98 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE,
2021–2027 (USD MILLION)

TABLE 99 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY APPLICATION,
2016–2020 (USD MILLION)

TABLE 100 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY APPLICATION,
2021–2027 (USD MILLION)

TABLE 101 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION
SIZE, 2016–2020 (USD MILLION)

TABLE 102 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION
SIZE, 2021–2027 (USD MILLION)

TABLE 103 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY VERTICAL,
2016–2020 (USD MILLION)

TABLE 104 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY VERTICAL,
2021–2027 (USD MILLION)

TABLE 105 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY COUNTRY,
2016–2020 (USD MILLION)

TABLE 106 ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY COUNTRY,
2021–2027 (USD MILLION)

10.4.3 CHINA

TABLE 107 CHINA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,
2016–2020 (USD MILLION)

TABLE 108 CHINA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,
2021–2027 (USD MILLION)

10.4.4 JAPAN

TABLE 109 JAPAN: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,

2016–2020 (USD MILLION)

TABLE 110 JAPAN: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.4.5 AUSTRALIA AND NEW ZEALAND

TABLE 111 AUSTRALIA AND NEW ZEALAND: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 112 AUSTRALIA AND NEW ZEALAND: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.4.6 REST OF ASIA PACIFIC

TABLE 113 REST OF ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 114 REST OF ASIA PACIFIC: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.5 MIDDLE EAST & AFRICA

10.5.1 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET DRIVERS

10.5.2 MIDDLE EAST & AFRICA: COVID-19 IMPACT

TABLE 115 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2016–2020 (USD MILLION)

TABLE 116 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2021–2027 (USD MILLION)

TABLE 117 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2016–2020 (USD MILLION)

TABLE 118 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2021–2027 (USD MILLION)

TABLE 119 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 120 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

TABLE 121 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2016–2020 (USD MILLION)

TABLE 122 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2021–2027 (USD MILLION)

TABLE 123 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2016–2020 (USD MILLION)

TABLE 124 MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2021–2027 (USD MILLION)

10.5.3 KINGDOM OF SAUDI ARABIA

TABLE 125 KINGDOM OF SAUDI ARABIA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 126 KINGDOM OF SAUDI ARABIA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.5.4 UNITED ARAB EMIRATES

TABLE 127 UNITED ARAB EMIRATES: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 128 UNITED ARAB EMIRATES: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.5.5 REST OF MIDDLE EAST & AFRICA

TABLE 129 REST OF MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 130 REST OF MIDDLE EAST & AFRICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.6 LATIN AMERICA

10.6.1 LATIN AMERICA: DISTRIBUTED CLOUD MARKET DRIVERS

10.6.2 LATIN AMERICA: COVID-19 IMPACT

TABLE 131 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2016–2020 (USD MILLION)

TABLE 132 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY SERVICE TYPE, 2021–2027 (USD MILLION)

TABLE 133 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2016–2020 (USD MILLION)

TABLE 134 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY APPLICATION, 2021–2027 (USD MILLION)

TABLE 135 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 136 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

TABLE 137 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2016–2020 (USD MILLION)

TABLE 138 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY VERTICAL, 2021–2027 (USD MILLION)

TABLE 139 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2016–2020 (USD MILLION)

TABLE 140 LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY COUNTRY, 2021–2027 (USD MILLION)

10.6.3 BRAZIL

TABLE 141 BRAZIL: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 142 BRAZIL: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE,

2021–2027 (USD MILLION)

10.6.4 MEXICO

TABLE 143 MEXICO: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 144 MEXICO: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

10.6.5 REST OF LATIN AMERICA

TABLE 145 REST OF LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2020 (USD MILLION)

TABLE 146 REST OF LATIN AMERICA: DISTRIBUTED CLOUD MARKET, BY ORGANIZATION SIZE, 2021–2027 (USD MILLION)

11 COMPETITIVE LANDSCAPE

11.1 INTRODUCTION

FIGURE 40 MARKET EVALUATION FRAMEWORK, 2019–2022

11.2 STRATEGIES ADOPTED BY KEY PLAYERS

TABLE 147 OVERVIEW OF STRATEGIES BY KEY DISTRIBUTED CLOUD VENDORS

11.3 MARKET SHARE ANALYSIS

FIGURE 41 DISTRIBUTED CLOUD MARKET: VENDOR SHARE ANALYSIS

11.4 HISTORICAL REVENUE ANALYSIS OF KEY PLAYERS

FIGURE 42 HISTORICAL FIVE-YEAR REVENUE ANALYSIS OF LEADING PLAYERS, 2017-2021

11.5 COMPETITIVE SCENARIO

TABLE 148 DISTRIBUTED CLOUD MARKET: PRODUCT LAUNCHES AND ENHANCEMENTS, 2019–2022

TABLE 149 DISTRIBUTED CLOUD MARKET: DEALS, 2019–2022

11.6 COMPANY EVALUATION QUADRANT

11.6.1 STARS

11.6.2 EMERGING LEADERS

11.6.3 PERVASIVE PLAYERS

11.6.4 PARTICIPANTS

FIGURE 43 DISTRIBUTED CLOUD MARKET (GLOBAL): COMPANY EVALUATION QUADRANT, 2021

11.7 COMPANY PRODUCT FOOTPRINT ANALYSIS

TABLE 150 COMPANY APPLICATION FOOTPRINT

TABLE 151 COMPANY VERTICAL FOOTPRINT

TABLE 152 COMPANY REGION FOOTPRINT

TABLE 153 COMPANY FOOTPRINT

11.8 SME EVALUATION QUADRANT

11.8.1 PROGRESSIVE COMPANIES

11.8.2 RESPONSIVE COMPANIES

11.8.3 DYNAMIC COMPANIES

11.8.4 STARTING BLOCKS

FIGURE 44 DISTRIBUTED CLOUD MARKET: SME EVALUATION QUADRANT, 2021

11.8.5 COMPETITIVE BENCHMARKING

TABLE 154 DISTRIBUTED CLOUD MARKET: DETAILED LIST OF KEY STARTUP/SMES

11.9 SME/STARTUP PRODUCT FOOTPRINT ANALYSIS

TABLE 155 SME/STARTUP APPLICATION FOOTPRINT

TABLE 156 SME/STARTUP VERTICAL FOOTPRINT

TABLE 157 SME/STARTUP REGION FOOTPRINT

TABLE 158 SME/STARTUP FOOTPRINT

12 COMPANY PROFILES

12.1 KEY PLAYERS

(Business Overview, Products/Solutions/Services Offered, Recent Developments, and MnM View)*

12.1.1 ALIBABA CLOUD

TABLE 159 ALIBABA CLOUD: BUSINESS OVERVIEW

FIGURE 45 ALIBABA CLOUD: COMPANY SNAPSHOT

TABLE 160 ALIBABA CLOUD: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 161 ALIBABA CLOUD: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 162 ALIBABA CLOUD: DEALS

12.1.2 AMAZON WEB SERVICES

TABLE 163 AMAZON WEB SERVICES: BUSINESS OVERVIEW

FIGURE 46 AMAZON WEB SERVICES: COMPANY SNAPSHOT

TABLE 164 AMAZON WEB SERVICES: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.3 COMMVAULT

TABLE 165 COMMVAULT: BUSINESS OVERVIEW

FIGURE 47 COMMVAULT: COMPANY SNAPSHOT

TABLE 166 COMMVAULT: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 167 COMMVAULT: DEALS

12.1.4 F5

TABLE 168 F5: BUSINESS OVERVIEW

FIGURE 48 F5: COMPANY SNAPSHOT

TABLE 169 F5: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 170 F5: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 171 F5: DEALS

12.1.5 GOOGLE

TABLE 172 GOOGLE: BUSINESS OVERVIEW

FIGURE 49 GOOGLE: COMPANY SNAPSHOT

TABLE 173 GOOGLE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 174 GOOGLE: PRODUCT LAUNCHES

TABLE 175 GOOGLE: DEALS

12.1.6 IBM

TABLE 176 IBM: BUSINESS OVERVIEW

FIGURE 50 IBM: COMPANY SNAPSHOT

TABLE 177 IBM: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 178 IBM: PRODUCT LAUNCHES

TABLE 179 IBM: DEALS

12.1.7 MICROSOFT

TABLE 180 MICROSOFT: BUSINESS OVERVIEW

FIGURE 51 MICROSOFT: COMPANY SNAPSHOT

TABLE 181 MICROSOFT: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 182 MICROSOFT: PRODUCT LAUNCHES

TABLE 183 MICROSOFT: DEALS

12.1.8 TERADATA

TABLE 184 TERADATA: BUSINESS OVERVIEW

FIGURE 52 TERADATA: COMPANY SNAPSHOT

TABLE 185 TERADATA: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 186 TERADATA: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 187 TERADATA: DEALS

12.1.9 VMWARE

TABLE 188 VMWARE: BUSINESS OVERVIEW

FIGURE 53 VMWARE: COMPANY SNAPSHOT

TABLE 189 VMWARE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 190 VMWARE: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 191 VMWARE: DEALS

12.1.10 ORACLE

TABLE 192 ORACLE: BUSINESS OVERVIEW

FIGURE 54 ORACLE: COMPANY SNAPSHOT

TABLE 193 ORACLE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 194 ORACLE: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 195 ORACLE: DEALS

12.1.11 WIND RIVER SYSTEMS

TABLE 196 WIND RIVER SYSTEMS: BUSINESS OVERVIEW

TABLE 197 WIND RIVER SYSTEMS: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 198 WIND RIVER SYSTEMS: DEAL

12.1.12 SCC

TABLE 199 SCC: BUSINESS OVERVIEW

FIGURE 55 SCC: COMPANY SNAPSHOT

TABLE 200 SCC: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 201 SCC: DEALS

12.1.13 COHESITY

TABLE 202 COHESITY: BUSINESS OVERVIEW

TABLE 203 COHESITY: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 204 COHESITY: PRODUCT LAUNCHES AND ENHANCEMENTS

TABLE 205 COHESITY: DEALS

* Business Overview, Products/Solutions/Services Offered, Recent Developments, and MnM View might not be captured in case of unlisted companies.

12.2 SMES/STARTUPS

12.2.1 CUBBIT

12.2.2 PHOENIXNAP

12.2.3 PLURIBUS NETWORKS

12.2.4 ANYSCALE

12.2.5 PANZURA

12.2.6 PLATFORM9

12.2.7 ZEDEDA

12.2.8 HAZELCAST

13 ADJACENT MARKET

13.1 INTRODUCTION

13.1.1 RELATED MARKET

13.2 HYBRID CLOUD MARKET

TABLE 206 HYBRID CLOUD MARKET, BY COMPONENT, 2016–2023 (USD MILLION)

TABLE 207 HYBRID CLOUD MARKET, BY SERVICE TYPE, 2016–2023 (USD MILLION)

TABLE 208 HYBRID CLOUD MARKET, BY SERVICE MODEL, 2016–2023 (USD MILLION)

TABLE 209 HYBRID CLOUD MARKET, BY ORGANIZATION SIZE, 2016–2023 (USD MILLION)

TABLE 210 HYBRID CLOUD MARKET, BY VERTICAL, 2016–2023 (USD MILLION)
TABLE 211 HYBRID CLOUD MARKET, BY REGION, 2016–2023 (USD MILLION)

14 APPENDIX

14.1 DISCUSSION GUIDE

14.2 KNOWLEDGESTORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

14.3 CUSTOMIZATION OPTIONS

14.4 RELATED REPORTS

14.5 AUTHOR DETAILS

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