

Dimethyl Carbonate Market by Application (Polycarbonate Synthesis, Battery Electrolyte, Solvents, Reagents), End-Use Industry (Plastics, Paints & Coatings, Pharmaceuticals), Grade (Industry, Pharmaceutical, Battery), and Region - Global Forecast to 2028

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Abstracts

The global dimethyl carbonate market will rise from USD 1.1 billion in 2023 to USD 1.9 billion by 2028 at a CAGR of 12.7% from 2023 to 2028. DMC serves as a crucial intermediate in the synthesis of pharmaceuticals, agrochemicals, and fine chemicals. Its versatility, high reactivity, and environmental friendliness make it an attractive choice for chemical synthesis processes. This factor is a critical driver fueling the growth of the dimethyl carbonate market.

“The battery electrolyte application segment is projected to grow at the highest CAGR during the forecast period.”

The battery electrolyte segment is anticipated to grow at the highest CAGR due to continuous demand from EV sector. Dimethyl carbonate, with its favorable properties such as high dielectric constant and low viscosity, is being increasingly incorporated into advanced electrolyte formulations to enhance battery efficiency and energy density, driving its dominance in the battery electrolyte segment of the dimethyl carbonate market.

“The battery grade segment is projected to grow at the highest CAGR during the forecast period.”

The battery grade segment is expected to grow at the highest CAGR during the forecast period. DMC plays a crucial role as a solvent in the production of battery electrolytes, which are essential for the efficient operation of lithium-ion batteries. As the demand for these applications continues to grow globally, the demand for battery-grade DMC increases proportionately.

“Asia Pacific is projected to hold the maximum market share of the dimethyl carbonate market during the forecast period.”

The Asia Pacific dimethyl carbonate industry has been studied for China, Japan, India, South Korea, Thailand, and the Rest of Asia Pacific. Technological advancements and manufacturing capabilities in the Asia-Pacific region contribute significantly to its dimethyl carbonate market dominance. The region hosts several key players in the dimethyl carbonate industry, with a focus on innovation and cost-effective solutions. China, in particular, has emerged as a global leader in dimethyl carbonate production. The scale of production and the ability to cater to domestic and international markets position the Asia-Pacific region as a major hub for dimethyl carbonate.

Breakdown of primary interviews for the report on the dimethyl carbonate market

By Company Type: Tier 1 – 45%, Tier 2 – 22%, and Tier 3 – 33%

By Designation: C-level Executives – 50%, Directors – 10%, and Others – 40%

By Region: North America – 17%, Europe – 33%, Asia Pacific – 17%, South America – 8%, Middle East & Africa- 25%

Some of the leading manufacturers of dimethyl carbonate profiled in this report include UBE Corporation (Japan), Merck KGaA (Germany), Thermo Fisher Scientific Inc. (US), Lotte Chemical (South Korea), Kowa Company Ltd. (Japan), Kishida Chemical Co. Ltd. (Japan), Tokyo Chemical Industry Co., Ltd. (Japan), Shandong Shida Shenghua Chemical Group Co., Ltd. (China), and Guangzhou Tinci Materials Technology Co., Ltd. (China).

Research Coverage

The report defines, segments, and projects the dimethyl carbonate market size based on grade, application, end-use industry, synthesis, and region. It strategically profiles

the key players and comprehensively analyzes their market share and core competencies. It also tracks and analyzes competitive developments, such as new product development, agreements, acquisitions, and expansions they undertake in the market.

Reasons to Buy the Report:

The report is expected to help the market leaders/new entrants by providing them with the closest approximations of revenue numbers of the dimethyl carbonate market and its segments. This report is also expected to help stakeholders obtain an improved understanding of the market's competitive landscape, gain insights to improve the position of their businesses and develop suitable go-to-market strategies. It also enables stakeholders to understand the market's pulse and provides information on key market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Analysis of critical drivers (increasing demand for polycarbonate from various industries), restraints (use of highly toxic raw material for dimethyl carbonate synthesis), opportunities (dimethyl carbonate as an oxygenated fuel additive), and challenges (significant fluctuations in oil & gas prices) influencing the growth of the dimethyl carbonate market.

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities in the dimethyl carbonate market.

Market Development: Comprehensive information about lucrative markets – the report analyses the dimethyl carbonate market across varied regions.

Market Diversification: Exhaustive information about new products and services, untapped geographies, recent developments, and investments in the dimethyl carbonate market.

Competitive Assessment: In-depth assessment of market shares, growth strategies, and service offerings of leading players like UBE Corporation (Japan), Merck KGaA (Germany), Thermo Fisher Scientific Inc. (US), Lotte Chemical (South Korea), Kowa Company Ltd. (Japan), Kishida Chemical Co. Ltd. (Japan), Tokyo Chemical Industry Co., Ltd. (Japan), Shandong Shida Shenghua Chemical Group Co., Ltd. (China), Guangzhou Tinci Materials

Technology Co., Ltd. (China), and among others in the dimethyl carbonate market.

Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 MARKET DEFINITION

1.2.1 INCLUSIONS AND EXCLUSIONS

TABLE 1 DIMETHYL CARBONATE MARKET: INCLUSIONS AND EXCLUSIONS, BY GRADE

1.3 STUDY SCOPE

FIGURE 1 DIMETHYL CARBONATE MARKET SEGMENTATION

1.3.1 REGIONAL SCOPE

1.3.2 YEARS CONSIDERED

1.4 CURRENCY CONSIDERED

1.5 UNITS CONSIDERED

1.6 LIMITATIONS

1.7 ASSUMPTIONS

1.8 STAKEHOLDERS

1.9 SUMMARY OF CHANGES

1.10 RECESSION IMPACT

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 2 DIMETHYL CARBONATE MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Major secondary sources

2.1.1.2 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Major primary sources

2.1.2.2 Key data from primary sources

2.1.2.3 Key industry insights

2.1.2.4 Breakdown of primary interviews

2.1.2.5 Participants for primary research

2.2 MARKET SIZE ESTIMATION

2.2.1 BOTTOM-UP APPROACH

FIGURE 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

2.2.2 TOP-DOWN APPROACH

FIGURE 4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

2.3 BASE NUMBER CALCULATION

2.3.1 SUPPLY-SIDE ANALYSIS

2.3.2 DEMAND-SIDE ANALYSIS

2.4 MARKET BREAKDOWN DATA TRIANGULATION

FIGURE 5 DATA TRIANGULATION

2.5 RESEARCH ASSUMPTIONS

2.6 RESEARCH LIMITATIONS

2.7 IMPACT OF RECESSION

3 EXECUTIVE SUMMARY

TABLE 2 DIMETHYL CARBONATE MARKET SNAPSHOT

FIGURE 6 ASIA PACIFIC HELD LARGEST SHARE OF DIMETHYL CARBONATE MARKET IN 2022

FIGURE 7 POLYCARBONATE SYNTHESIS SEGMENT TO HOLD LARGEST MARKET SHARE IN 2028

FIGURE 8 PLASTICS SEGMENT TO DOMINATE DIMETHYL CARBONATE MARKET IN 2028

FIGURE 9 INDUSTRIAL GRADE SEGMENT TO HOLD LARGEST SHARE OF DIMETHYL CARBONATE MARKET IN 2028

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES FOR PLAYERS IN DIMETHYL CARBONATE MARKET

FIGURE 10 GROWING USE OF DIMETHYL CARBONATE AS FUEL ADDITIVE TO CREATE LUCRATIVE OPPORTUNITIES FOR MARKET PLAYERS

4.2 DIMETHYL CARBONATE MARKET, BY REGION

FIGURE 11 NORTH AMERICA TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD

4.3 ASIA PACIFIC DIMETHYL CARBONATE MARKET, BY APPLICATION AND COUNTRY, 2022

FIGURE 12 POLYCARBONATE SYNTHESIS SEGMENT AND CHINA ACCOUNTED FOR LARGEST SHARES OF ASIA PACIFIC DIMETHYL CARBONATE MARKET IN 2022

4.4 DIMETHYL CARBONATE MARKET, BY COUNTRY

FIGURE 13 DIMETHYL CARBONATE MARKET IN CHINA TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 14 DIMETHYL CARBONATE MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

5.2.1 DRIVERS

5.2.1.1 Increasing demand for polycarbonate across various industries

FIGURE 15 GLOBAL POLYCARBONATE DEMAND, 2011–2024 (MILLION TON)

5.2.1.2 Rising use of dimethyl carbonate in lithium-ion battery electrolytes

5.2.1.3 Rapid industrialization in Asia Pacific and Africa

5.2.2 RESTRAINTS

5.2.2.1 Use of toxic chemicals in dimethyl carbonate synthesis

5.2.3 OPPORTUNITIES

5.2.3.1 Adoption of dimethyl carbonate as oxygenated fuel additive

5.2.4 CHALLENGES

5.2.4.1 Fluctuations in oil & gas prices

FIGURE 16 FLUCTUATIONS IN CRUDE OIL PRICES, 2000–2023 (USD/BARREL)

5.3 PORTER'S FIVE FORCES ANALYSIS

FIGURE 17 PORTER'S FIVE FORCES ANALYSIS

5.3.1 BARGAINING POWER OF SUPPLIERS

5.3.2 THREAT OF NEW ENTRANTS

5.3.3 THREAT OF SUBSTITUTES

5.3.4 BARGAINING POWER OF BUYERS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

5.4 MACROECONOMIC OVERVIEW AND TRENDS

5.4.1 GDP TRENDS AND FORECAST

TABLE 3 GLOBAL GDP PER CAPITA, 2013–2022 (USD)

5.4.2 OIL AND NATURAL GAS PRICE TRENDS

TABLE 4 GLOBAL OIL AND GAS PRICES, 2013–2022 (USD)

FIGURE 18 GLOBAL CRUDE OIL PRICE FLUCTUATIONS, 2013–2022 (USD)

5.4.3 INDUSTRY OUTLOOK

5.4.3.1 Electric vehicle

FIGURE 19 GLOBAL ELECTRIC VEHICLE SALES, 2014–2023 (UNITS)

5.5 SUPPLY CHAIN ANALYSIS

FIGURE 20 SUPPLY CHAIN ANALYSIS

5.6 ECOSYSTEM MAPPING

FIGURE 21 DIMETHYL CARBONATE MARKET: ECOSYSTEM MAPPING

TABLE 5 ROLES OF COMPANIES IN DIMETHYL CARBONATE ECOSYSTEM

5.7 TARIFFS AND REGULATORY LANDSCAPE

5.7.1 TARIFF RELATED TO DIMETHYL CARBONATE

TABLE 6 TARIFF RELATED TO DIMETHYL CARBONATE

5.7.2 REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

5.7.2.1 Environment Protection Agency

5.7.2.2 Environmental Health Hazard Assessment

5.8 PRICING ANALYSIS

5.8.1 AVERAGE SELLING PRICE (ASP) OF DIMETHYL CARBONATE, BY REGION FIGURE 22 AVERAGE SELLING PRICE (ASP) TREND OF DIMETHYL CARBONATE, BY REGION, 2017–2022 (USD/TON)

TABLE 7 AVERAGE SELLING PRICE (ASP) OF DIMETHYL CARBONATE, BY REGION, 2017–2022 (USD/TON)

5.8.2 AVERAGE SELLING PRICE (ASP) OF DIMETHYL CARBONATE OFFERED BY THREE KEY PLAYERS, BY GRADE

FIGURE 23 AVERAGE SELLING PRICE (ASP) OF DIMETHYL CARBONATE OFFERED BY THREE KEY PLAYERS, BY GRADE (USD)

TABLE 8 AVERAGE SELLING PRICE (ASP) OF DIMETHYL CARBONATE OFFERED BY THREE KEY PLAYERS, BY GRADE (USD)

5.9 CASE STUDY ANALYSIS

5.9.1 GREEN SYNTHESIS OF DIMETHYL CARBONATE FROM CARBON DIOXIDE AND METHANOL USING TUNABLE IONIC LIQUID CATALYST

5.9.1.1 Objective

5.9.1.2 Solution Statement

5.10 TRENDS AND DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES

FIGURE 24 TRENDS AND DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES

5.11 TECHNOLOGY ANALYSIS

5.11.1 KEY TECHNOLOGY

5.11.1.1 Ente Nazionale Idrocarburi (ENI) process

5.11.2 COMPLIMENTARY TECHNOLOGY

5.11.2.1 Ube process

5.11.3 ADJACENT TECHNOLOGY

5.11.3.1 Asahi process

5.12 KEY STAKEHOLDERS AND BUYING CRITERIA

5.12.1 KEY STAKEHOLDERS IN BUYING PROCESS

FIGURE 25 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR TOP THREE END-USE INDUSTRIES

TABLE 9 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR TOP THREE END-USE INDUSTRIES (%)

5.12.2 BUYING CRITERIA

FIGURE 26 KEY BUYING CRITERIA FOR TOP THREE END-USE INDUSTRIES

TABLE 10 KEY BUYING CRITERIA FOR TOP THREE END-USE INDUSTRIES

5.13 KEY CONFERENCES AND EVENTS, 2024–2025

TABLE 11 DIMETHYL CARBONATE MARKET: KEY CONFERENCES AND EVENTS, 2024–2025

5.14 PATENT ANALYSIS

FIGURE 27 DIMETHYL CARBONATE MARKET: PATENT ANALYSIS, 2013–2023

5.14.1 LIST OF PATENTS

TABLE 12 LIST OF MAJOR PATENTS

5.15 PRODUCTION COST

TABLE 13 CAPEX EXPENDITURES OF DIMETHYL CARBONATE PRODUCTION METHODS (USD MILLION)

TABLE 14 COST OF PHOSGENE-FREE DIMETHYL CARBONATE PRODUCTION PROCESS (USD/TON)

TABLE 15 COST OF DIMETHYL CARBONATE PRODUCTION FROM FLUE GAS (USD/TON)

TABLE 16 COST OF DIMETHYL CARBONATE PRODUCTION FROM METHANOL AND CARBON DIOXIDE (USD/TON)

TABLE 17 COST OF ENI VS. UBE VS. ASAHI-KASEI DIMETHYL CARBONATE PRODUCTION PROCESSES (USD/TON)

5.16 LOCATION-BASED COST

TABLE 18 PRODUCTION COST OF DIMETHYL CARBONATE, BY LOCATION (USD/TON)

5.17 TRADE DATA

5.17.1 IMPORT SCENARIO

FIGURE 28 IMPORT DATA, BY COUNTRY, 2018–2022 (USD THOUSAND)

5.17.2 EXPORT SCENARIO

FIGURE 29 EXPORT DATA, BY COUNTRY, 2018–2022 (USD THOUSAND)

6 DIMETHYL CARBONATE MARKET, BY SYNTHESIS

6.1 INTRODUCTION

6.2 METHANOL PHOSGENATION

6.3 OXIDATIVE CARBONYLATION OF METHANOL (ENI)

6.4 OXIDATIVE CARBONYLATION OF METHANOL VIA METHYL NITRATE (UBE)

6.5 ETHYLENE CARBONATE TRANSESTERIFICATION PROCESS (ASAHI)

6.6 UREA TRANSESTERIFICATION

6.7 DIRECT SYNTHESIS FROM CO₂

7 DIMETHYL CARBONATE MARKET, BY GRADE

7.1 INTRODUCTION

FIGURE 30 INDUSTRIAL GRADE SEGMENT TO DOMINATE DIMETHYL CARBONATE MARKET DURING FORECAST PERIOD

TABLE 19 DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 20 DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 21 DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 22 DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

7.2 INDUSTRIAL GRADE (>99.0 WEIGHT %)

7.2.1 EXPANDING ELECTRONICS AND AUTOMOTIVE INDUSTRIES TO DRIVE MARKET

TABLE 23 INDUSTRIAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 24 INDUSTRIAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 25 INDUSTRIAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 26 INDUSTRIAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

7.3 PHARMACEUTICAL GRADE (>99.5 WEIGHT %)

7.3.1 PRESENCE OF LARGE NUMBER OF MANUFACTURERS AND DISTRIBUTORS OF PHARMACEUTICAL-GRADE DIMETHYL CARBONATE TO DRIVE MARKET

TABLE 27 PHARMACEUTICAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 28 PHARMACEUTICAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 29 PHARMACEUTICAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 30 PHARMACEUTICAL GRADE: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

7.4 BATTERY GRADE (>99.9 WEIGHT %)

7.4.1 GROWING GLOBAL DEMAND FOR ELECTRIC VEHICLES TO DRIVE MARKET

TABLE 31 BATTERY GRADE: DIMETHYL CARBONATE MARKET, BY REGION,

2018–2022 (KILOTON)

TABLE 32 BATTERY GRADE: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (KILOTON)

TABLE 33 BATTERY GRADE: DIMETHYL CARBONATE MARKET, BY REGION,
2018–2022 (USD MILLION)

TABLE 34 BATTERY GRADE: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (USD MILLION)

8 DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY

8.1 INTRODUCTION

FIGURE 31 PLASTICS SEGMENT TO LEAD DIMETHYL CARBONATE MARKET
DURING FORECAST PERIOD

TABLE 35 DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022
(KILOTON)

TABLE 36 DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028
(KILOTON)

TABLE 37 DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022
(USD MILLION)

TABLE 38 DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028
(USD MILLION)

8.2 PLASTICS

8.2.1 GROWING DEMAND FOR POLYCARBONATE IN VARIOUS APPLICATIONS
TO DRIVE MARKET

TABLE 39 PLASTICS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022
(KILOTON)

TABLE 40 PLASTICS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028
(KILOTON)

TABLE 41 PLASTICS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022
(USD MILLION)

TABLE 42 PLASTICS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028
(USD MILLION)

8.3 PAINTS & COATINGS

8.3.1 INCREASING DEMAND FOR GREEN SOLVENTS TO DRIVE MARKET

TABLE 43 PAINTS & COATINGS: DIMETHYL CARBONATE MARKET, END-USE
INDUSTRY, BY REGION, 2018–2022 (KILOTON)

TABLE 44 PAINTS & COATINGS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (KILOTON)

TABLE 45 PAINTS & COATINGS: DIMETHYL CARBONATE MARKET, BY REGION,

2018–2022 (USD MILLION)

TABLE 46 PAINTS & COATINGS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (USD MILLION)

8.4 PHARMACEUTICALS

8.4.1 RISING DEMAND FOR ANTIFUNGAL, ANTIBIOTIC, ANTI-BACTERIAL, AND
ANTI-INFECTION DRUGS TO FUEL MARKET GROWTH

TABLE 47 PHARMACEUTICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2018–2022 (KILOTON)

TABLE 48 PHARMACEUTICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (KILOTON)

TABLE 49 PHARMACEUTICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2018–2022 (USD MILLION)

TABLE 50 PHARMACEUTICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (USD MILLION)

8.5 BATTERY

8.5.1 GROWING PRODUCTION OF LI-ION BATTERIES TO DRIVE DEMAND

TABLE 51 BATTERY: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022
(KILOTON)

TABLE 52 BATTERY: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028
(KILOTON)

TABLE 53 BATTERY: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022
(USD MILLION)

TABLE 54 BATTERY: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028
(USD MILLION)

8.6 AGROCHEMICALS

8.6.1 ESCALATING DEMAND FOR FERTILIZERS AND PESTICIDES TO DRIVE
MARKET

TABLE 55 AGROCHEMICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2018–2022 (KILOTON)

TABLE 56 AGROCHEMICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (KILOTON)

TABLE 57 AGROCHEMICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2018–2022 (USD MILLION)

TABLE 58 AGROCHEMICALS: DIMETHYL CARBONATE MARKET, BY REGION,
2023–2028 (USD MILLION)

8.7 OTHER END-USE INDUSTRIES

TABLE 59 OTHER END-USE INDUSTRIES: DIMETHYL CARBONATE MARKET, BY
REGION, 2018–2022 (KILOTON)

TABLE 60 OTHER END-USE INDUSTRIES: DIMETHYL CARBONATE MARKET, BY

REGION, 2023–2028 (KILOTON)

TABLE 61 OTHER END-USE INDUSTRIES: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 62 OTHER END-USE INDUSTRIES: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

9 DIMETHYL CARBONATE MARKET, BY APPLICATION

9.1 INTRODUCTION

FIGURE 32 POLYCARBONATE SYNTHESIS SEGMENT TO LEAD DIMETHYL CARBONATE MARKET DURING FORECAST PERIOD

TABLE 63 DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 64 DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 65 DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 66 DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

9.2 POLYCARBONATE SYNTHESIS

9.2.1 GROWING USE OF DIMETHYL CARBONATE AS PHOSGENE SUBSTITUTE IN POLYCARBONATE PRODUCTION TO DRIVE MARKET

TABLE 67 POLYCARBONATE SYNTHESIS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 68 POLYCARBONATE SYNTHESIS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 69 POLYCARBONATE SYNTHESIS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 70 POLYCARBONATE SYNTHESIS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

9.3 BATTERY ELECTROLYTES

9.3.1 GROWING DEMAND FOR LITHIUM-ION BATTERIES IN ELECTRIC VEHICLE INDUSTRY TO DRIVE MARKET

TABLE 71 BATTERY ELECTROLYTES: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 72 BATTERY ELECTROLYTES: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 73 BATTERY ELECTROLYTES: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 74 BATTERY ELECTROLYTES: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

9.4 SOLVENTS

9.4.1 RISING ADOPTION OF DIMETHYL CARBONATE AS VOC-EXEMPT SOLVENT IN PAINTS & COATINGS, ADHESIVES, AND INKS INDUSTRIES TO DRIVE MARKET

TABLE 75 SOLVENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 76 SOLVENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 77 SOLVENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 78 SOLVENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

9.5 REAGENTS

9.5.1 EXPANDING PHARMACEUTICALS INDUSTRY TO DRIVE MARKET

9.5.2 METHYLATING AGENT

9.5.3 METHOXYCARBONYLATION AGENT

TABLE 79 REAGENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 80 REAGENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 81 REAGENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 82 REAGENTS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

9.6 OTHER APPLICATIONS

9.6.1 FUEL ADDITIVES

9.6.2 ELECTROLYTES FOR DYE-SENSITIZED SOLAR CELLS

9.6.3 ELECTROLYTES FOR SUPERCAPACITORS

TABLE 83 OTHER APPLICATIONS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 84 OTHER APPLICATIONS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 85 OTHER APPLICATIONS: DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 86 OTHER APPLICATIONS: DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

10 DIMETHYL CARBONATE MARKET, BY REGION

Dimethyl Carbonate Market by Application (Polycarbonate Synthesis, Battery Electrolyte, Solvents, Reagents), E...

10.1 INTRODUCTION

FIGURE 33 ASIA PACIFIC TO HOLD LARGEST MARKET SHARE IN 2022

TABLE 87 DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (KILOTON)

TABLE 88 DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (KILOTON)

TABLE 89 DIMETHYL CARBONATE MARKET, BY REGION, 2018–2022 (USD MILLION)

TABLE 90 DIMETHYL CARBONATE MARKET, BY REGION, 2023–2028 (USD MILLION)

10.2 ASIA PACIFIC

10.2.1 IMPACT OF RECESSION ON DIMETHYL CARBONATE MARKET IN ASIA PACIFIC

FIGURE 34 ASIA PACIFIC: DIMETHYL CARBONATE MARKET SNAPSHOT

TABLE 91 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (KILOTON)

TABLE 92 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (KILOTON)

TABLE 93 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (USD MILLION)

TABLE 94 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (USD MILLION)

TABLE 95 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 96 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 97 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 98 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 99 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 100 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 101 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 102 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 103 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 104 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 105 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 106 ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.2.2 CHINA

10.2.2.1 High demand for polycarbonates in automotive industry to drive market

TABLE 107 CHINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 108 CHINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 109 CHINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 110 CHINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 111 CHINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 112 CHINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 113 CHINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 114 CHINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 115 CHINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 116 CHINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 117 CHINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 118 CHINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.2.3 JAPAN

10.2.3.1 Expanding automotive and consumer electronics industries to drive demand

TABLE 119 JAPAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 120 JAPAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 121 JAPAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022

(USD MILLION)

TABLE 122 JAPAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028

(USD MILLION)

TABLE 123 JAPAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 124 JAPAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 125 JAPAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 126 JAPAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 127 JAPAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 128 JAPAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 129 JAPAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 130 JAPAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.2.4 INDIA

10.2.4.1 Growing industrialization to fuel market growth

TABLE 131 INDIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 132 INDIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 133 INDIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD
MILLION)

TABLE 134 INDIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD
MILLION)

TABLE 135 INDIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022
(KILOTON)

TABLE 136 INDIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028
(KILOTON)

TABLE 137 INDIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022
(USD MILLION)

TABLE 138 INDIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028
(USD MILLION)

TABLE 139 INDIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 140 INDIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 141 INDIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 142 INDIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.2.5 SOUTH KOREA

10.2.5.1 Booming electronics industry to drive market

TABLE 143 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 144 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 145 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 146 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 147 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 148 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 149 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 150 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 151 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 152 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 153 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 154 SOUTH KOREA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.2.6 TAIWAN

10.2.6.1 Rising demand in plastics industry to drive market

TABLE 155 TAIWAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 156 TAIWAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 157 TAIWAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022

(USD MILLION)

TABLE 158 TAIWAN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028

(USD MILLION)

TABLE 159 TAIWAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 160 TAIWAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 161 TAIWAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 162 TAIWAN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 163 TAIWAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 164 TAIWAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 165 TAIWAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 166 TAIWAN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.2.7 THAILAND

10.2.7.1 Increasing demand for polycarbonate synthesis to drive market

TABLE 167 THAILAND: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 168 THAILAND: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 169 THAILAND: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(USD MILLION)

TABLE 170 THAILAND: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(USD MILLION)

TABLE 171 THAILAND: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 172 THAILAND: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 173 THAILAND: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 174 THAILAND: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 175 THAILAND: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2018–2022 (KILOTON)

TABLE 176 THAILAND: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 177 THAILAND: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 178 THAILAND: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.2.8 REST OF ASIA PACIFIC

TABLE 179 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 180 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 181 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 182 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 183 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 184 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 185 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 186 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 187 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 188 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 189 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 190 REST OF ASIA PACIFIC: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3 EUROPE

10.3.1 IMPACT OF RECESSION ON DIMETHYL CARBONATE MARKET IN EUROPE

FIGURE 35 EUROPE: DIMETHYL CARBONATE MARKET SNAPSHOT

TABLE 191 EUROPE: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (KILOTON)

TABLE 192 EUROPE: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (KILOTON)

TABLE 193 EUROPE: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022
(USD MILLION)

TABLE 194 EUROPE: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028
(USD MILLION)

TABLE 195 EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 196 EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 197 EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(USD MILLION)

TABLE 198 EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(USD MILLION)

TABLE 199 EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 200 EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 201 EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 202 EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 203 EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 204 EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 205 EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 206 EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.3.2 GERMANY

10.3.2.1 Strong presence of Li-ion battery and electric vehicle manufacturers to drive market

TABLE 207 GERMANY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 208 GERMANY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 209 GERMANY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(USD MILLION)

TABLE 210 GERMANY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(USD MILLION)

TABLE 211 GERMANY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 212 GERMANY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 213 GERMANY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 214 GERMANY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 215 GERMANY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 216 GERMANY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 217 GERMANY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 218 GERMANY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3.3 FRANCE

10.3.3.1 Increasing applications of solvent and battery electrolytes in industrial and automotive sectors to drive demand

TABLE 219 FRANCE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 220 FRANCE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 221 FRANCE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 222 FRANCE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 223 FRANCE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 224 FRANCE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 225 FRANCE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 226 FRANCE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 227 FRANCE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 228 FRANCE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 229 FRANCE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 230 FRANCE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3.4 UK

10.3.4.1 Increased electric vehicle manufacturing to drive demand

TABLE 231 UK: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 232 UK: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 233 UK: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 234 UK: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 235 UK: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 236 UK: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 237 UK: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 238 UK: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 239 UK: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 240 UK: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 241 UK: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 242 UK: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3.5 SPAIN

10.3.5.1 Growing demand for polycarbonate synthesis to drive market

TABLE 243 SPAIN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 244 SPAIN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 245 SPAIN: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 246 SPAIN: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

MILLION)

TABLE 247 SPAIN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 248 SPAIN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 249 SPAIN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 250 SPAIN: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 251 SPAIN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 252 SPAIN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 253 SPAIN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 254 SPAIN: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.3.6 NETHERLANDS

10.3.6.1 Increasing electric vehicle sales to drive market

TABLE 255 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY GRADE,
2018–2022 (KILOTON)

TABLE 256 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY GRADE,
2023–2028 (KILOTON)

TABLE 257 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY GRADE,
2018–2022 (USD MILLION)

TABLE 258 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY GRADE,
2023–2028 (USD MILLION)

TABLE 259 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 260 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 261 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 262 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 263 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2018–2022 (KILOTON)

TABLE 264 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2023–2028 (KILOTON)

TABLE 265 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 266 NETHERLANDS: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3.7 ITALY

10.3.7.1 Growing demand in paints & coatings, battery, and pharmaceuticals industries to drive market

TABLE 267 ITALY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 268 ITALY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 269 ITALY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 270 ITALY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 271 ITALY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 272 ITALY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 273 ITALY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 274 ITALY: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 275 ITALY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 276 ITALY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 277 ITALY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 278 ITALY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.3.8 REST OF EUROPE

TABLE 279 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 280 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 281 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 282 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY GRADE,

2023–2028 (USD MILLION)

TABLE 283 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 284 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 285 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 286 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 287 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 288 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 289 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 290 REST OF EUROPE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.4 NORTH AMERICA

10.4.1 IMPACT OF RECESSION ON DIMETHYL CARBONATE MARKET IN NORTH AMERICA

FIGURE 36 NORTH AMERICA: DIMETHYL CARBONATE MARKET SNAPSHOT

TABLE 291 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (KILOTON)

TABLE 292 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (KILOTON)

TABLE 293 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (USD MILLION)

TABLE 294 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (USD MILLION)

TABLE 295 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 296 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 297 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 298 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 299 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 300 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 301 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 302 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 303 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 304 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 305 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 306 NORTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.4.2 US

10.4.2.1 Rising demand for polycarbonate synthesis to drive market

TABLE 307 US: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 308 US: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 309 US: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 310 US: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 311 US: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 312 US: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 313 US: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 314 US: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 315 US: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 316 US: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 317 US: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 318 US: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,

2023–2028 (USD MILLION)

10.4.3 CANADA

10.4.3.1 Booming marine industry to drive demand

TABLE 319 CANADA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 320 CANADA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 321 CANADA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 322 CANADA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 323 CANADA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 324 CANADA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 325 CANADA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 326 CANADA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 327 CANADA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 328 CANADA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 329 CANADA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 330 CANADA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.4.4 MEXICO

10.4.4.1 Growing production of consumer electronics to fuel demand

TABLE 331 MEXICO: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 332 MEXICO: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 333 MEXICO: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 334 MEXICO: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 335 MEXICO: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 336 MEXICO: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 337 MEXICO: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 338 MEXICO: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 339 MEXICO: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 340 MEXICO: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 341 MEXICO: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 342 MEXICO: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.5 SOUTH AMERICA

10.5.1 IMPACT OF RECESSION ON DIMETHYL CARBONATE MARKET IN SOUTH AMERICA

TABLE 343 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (KILOTON)

TABLE 344 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (KILOTON)

TABLE 345 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (USD MILLION)

TABLE 346 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (USD MILLION)

TABLE 347 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 348 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 349 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 350 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 351 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 352 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 353 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 354 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 355 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 356 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 357 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 358 SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.5.2 BRAZIL

10.5.2.1 Booming automotive industry to drive market

TABLE 359 BRAZIL: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 360 BRAZIL: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 361 BRAZIL: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 362 BRAZIL: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 363 BRAZIL: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 364 BRAZIL: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 365 BRAZIL: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 366 BRAZIL: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 367 BRAZIL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 368 BRAZIL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 369 BRAZIL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 370 BRAZIL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.5.3 ARGENTINA

10.5.3.1 Increased demand for polycarbonate synthesis in automotive industry to drive market

TABLE 371 ARGENTINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 372 ARGENTINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 373 ARGENTINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 374 ARGENTINA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 375 ARGENTINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 376 ARGENTINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 377 ARGENTINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 378 ARGENTINA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 379 ARGENTINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 380 ARGENTINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 381 ARGENTINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 382 ARGENTINA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.5.4 REST OF SOUTH AMERICA

TABLE 383 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 384 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 385 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 386 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 387 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 388 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 389 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 390 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 391 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 392 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 393 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 394 REST OF SOUTH AMERICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.6 MIDDLE EAST & AFRICA

10.6.1 IMPACT OF RECESSION ON DIMETHYL CARBONATE MARKET IN MIDDLE EAST & AFRICA

TABLE 395 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (KILOTON)

TABLE 396 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (KILOTON)

TABLE 397 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2018–2022 (USD MILLION)

TABLE 398 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY COUNTRY, 2023–2028 (USD MILLION)

TABLE 399 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 400 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 401 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 402 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 403 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 404 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 405 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 406 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 407 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 408 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 409 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 410 MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.6.2 GCC COUNTRIES

10.6.2.1 Saudi Arabia

10.6.2.1.1 High polycarbonate production to drive market

TABLE 411 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 412 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 413 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 414 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 415 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 416 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 417 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 418 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 419 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 420 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 421 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 422 SAUDI ARABIA: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.6.2.2 UAE

10.6.2.2.1 Increasing demand for battery electrolytes to drive market

TABLE 423 UAE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 424 UAE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 425 UAE: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 426 UAE: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 427 UAE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 428 UAE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 429 UAE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 430 UAE: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 431 UAE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 432 UAE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 433 UAE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 434 UAE: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.6.2.3 Rest of GCC Countries

TABLE 435 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (KILOTON)

TABLE 436 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (KILOTON)

TABLE 437 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022 (USD MILLION)

TABLE 438 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028 (USD MILLION)

TABLE 439 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (KILOTON)

TABLE 440 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (KILOTON)

TABLE 441 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 442 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 443 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 444 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY
END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 445 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY
END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 446 REST OF GCC COUNTRIES: DIMETHYL CARBONATE MARKET, BY
END-USE INDUSTRY, 2023–2028 (USD MILLION)

10.6.3 ISRAEL

10.6.3.1 Growing construction industry to drive market

TABLE 447 ISRAEL: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 448 ISRAEL: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 449 ISRAEL: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(USD MILLION)

TABLE 450 ISRAEL: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(USD MILLION)

TABLE 451 ISRAEL: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 452 ISRAEL: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 453 ISRAEL: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 454 ISRAEL: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 455 ISRAEL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 456 ISRAEL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 457 ISRAEL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 458 ISRAEL: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.6.4 TURKEY

10.6.4.1 Growing demand for polycarbonate synthesis in agriculture and textile
industries to fuel market growth

TABLE 459 TURKEY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(KILOTON)

TABLE 460 TURKEY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(KILOTON)

TABLE 461 TURKEY: DIMETHYL CARBONATE MARKET, BY GRADE, 2018–2022
(USD MILLION)

TABLE 462 TURKEY: DIMETHYL CARBONATE MARKET, BY GRADE, 2023–2028
(USD MILLION)

TABLE 463 TURKEY: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 464 TURKEY: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 465 TURKEY: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 466 TURKEY: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 467 TURKEY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (KILOTON)

TABLE 468 TURKEY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (KILOTON)

TABLE 469 TURKEY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2018–2022 (USD MILLION)

TABLE 470 TURKEY: DIMETHYL CARBONATE MARKET, BY END-USE INDUSTRY,
2023–2028 (USD MILLION)

10.6.5 SOUTH AFRICA

10.6.5.1 Growing demand for batteries to drive market

TABLE 471 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE,
2018–2022 (KILOTON)

TABLE 472 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE,
2023–2028 (KILOTON)

TABLE 473 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE,
2018–2022 (USD MILLION)

TABLE 474 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY GRADE,
2023–2028 (USD MILLION)

TABLE 475 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (KILOTON)

TABLE 476 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (KILOTON)

TABLE 477 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2018–2022 (USD MILLION)

TABLE 478 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY APPLICATION,
2023–2028 (USD MILLION)

TABLE 479 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE

INDUSTRY, 2018–2022 (KILOTON)

TABLE 480 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2023–2028 (KILOTON)

TABLE 481 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2018–2022 (USD MILLION)

TABLE 482 SOUTH AFRICA: DIMETHYL CARBONATE MARKET, BY END-USE
INDUSTRY, 2023–2028 (USD MILLION)

10.6.6 REST OF MIDDLE EAST & AFRICA

TABLE 483 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY GRADE, 2018–2022 (KILOTON)

TABLE 484 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY GRADE, 2023–2028 (KILOTON)

TABLE 485 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY GRADE, 2018–2022 (USD MILLION)

TABLE 486 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY GRADE, 2023–2028 (USD MILLION)

TABLE 487 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY APPLICATION, 2018–2022 (KILOTON)

TABLE 488 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY APPLICATION, 2023–2028 (KILOTON)

TABLE 489 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY APPLICATION, 2018–2022 (USD MILLION)

TABLE 490 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY APPLICATION, 2023–2028 (USD MILLION)

TABLE 491 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY END-USE INDUSTRY, 2018–2022 (KILOTON)

TABLE 492 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY END-USE INDUSTRY, 2023–2028 (KILOTON)

TABLE 493 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY END-USE INDUSTRY, 2018–2022 (USD MILLION)

TABLE 494 REST OF MIDDLE EAST & AFRICA: DIMETHYL CARBONATE MARKET,
BY END-USE INDUSTRY, 2023–2028 (USD MILLION)

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 STRATEGIES ADOPTED BY KEY PLAYERS

TABLE 495 DIMETHYL CARBONATE MARKET: OVERVIEW OF MAJOR
STRATEGIES ADOPTED BY KEY PLAYERS

11.3 REVENUE ANALYSIS, 2020–2022

FIGURE 37 DIMETHYL CARBONATE MARKET: REVENUE ANALYSIS OF TOP THREE PLAYERS, 2020–2022

11.4 MARKET SHARE ANALYSIS, 2022

TABLE 496 DIMETHYL CARBONATE MARKET: DEGREE OF COMPETITION, 2022

FIGURE 38 DIMETHYL CARBONATE MARKET: RANKING ANALYSIS

FIGURE 39 DIMETHYL CARBONATE MARKET SHARE ANALYSIS, 2022

11.5 BRAND/PRODUCT COMPARISON

FIGURE 40 DIMETHYL CARBONATE MARKET: TOP TRENDING BRANDS/PRODUCTS

11.6 VALUATION AND FINANCIAL METRICS

FIGURE 41 YTD PRICE TOTAL RETURN AND 5-YEAR STOCK BETA

FIGURE 42 EV/EBITDA OF KEY VENDORS

11.7 COMPANY EVALUATION MATRIX: KEY PLAYERS, 2022

11.7.1 STARS

11.7.2 EMERGING LEADERS

11.7.3 PERVASIVE PLAYERS

11.7.4 PARTICIPANTS

FIGURE 43 DIMETHYL CARBONATE MARKET: COMPANY EVALUATION MATRIX (KEY PLAYERS), 2022

11.7.5 COMPANY FOOTPRINT: KEY PLAYERS, 2022

11.7.5.1 Company overall footprint

FIGURE 44 DIMETHYL CARBONATE MARKET: COMPANY OVERALL FOOTPRINT

11.7.5.2 Company application footprint

TABLE 497 DIMETHYL CARBONATE MARKET: COMPANY APPLICATION FOOTPRINT

11.7.5.3 Company end-use industry footprint

TABLE 498 DIMETHYL CARBONATE MARKET: COMPANY END-USE INDUSTRY FOOTPRINT

11.7.5.4 Company region footprint

TABLE 499 DIMETHYL CARBONATE MARKET: COMPANY REGION FOOTPRINT

11.8 COMPANY EVALUATION MATRIX: STARTUPS/SMES, 2022

11.8.1 PROGRESSIVE COMPANIES

11.8.2 RESPONSIVE COMPANIES

11.8.3 DYNAMIC COMPANIES

11.8.4 STARTING BLOCKS

FIGURE 45 DIMETHYL CARBONATE MARKET: COMPANY EVALUATION MATRIX (STARTUPS/SMES), 2022

11.8.5 COMPETITIVE BENCHMARKING: STARTUPS/SMES, 2022

11.8.5.1 List of key startups/SMEs

TABLE 500 DIMETHYL CARBONATE MARKET: LIST OF STARTUPS/SMES

11.8.5.2 Competitive benchmarking of key startups/SMEs

TABLE 501 DIMETHYL CARBONATE MARKET: COMPETITIVE BENCHMARKING OF KEY STARTUPS/SMES

11.9 COMPETITIVE SCENARIOS AND TRENDS

11.9.1 PRODUCT LAUNCHES

TABLE 502 DIMETHYL CARBONATE MARKET: PRODUCT LAUNCHES, OCTOBER 2021

11.9.2 DEALS

TABLE 503 DIMETHYL CARBONATE MARKET: DEALS, MARCH 2016–MARCH 2021

11.9.3 EXPANSIONS

TABLE 504 DIMETHYL CARBONATE MARKET: EXPANSIONS, JULY 2019–FEBRUARY 2024

12 COMPANY PROFILES

12.1 KEY PLAYERS

(Business Overview, Products/Solutions/Services Offered, Recent Developments, MnM view (Key strengths/Right to win, Strategic choices made, Weakness/competitive threats)*)

12.1.1 UBE CORPORATION

TABLE 505 UBE CORPORATION: COMPANY OVERVIEW

FIGURE 46 UBE CORPORATION: COMPANY SNAPSHOT

TABLE 506 UBE CORPORATION: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 507 UBE CORPORATION: PRODUCT LAUNCHES

TABLE 508 UBE CORPORATION: DEALS

TABLE 509 UBE CORPORATION: EXPANSIONS

12.1.2 MERCK KGAA

TABLE 510 MERCK KGAA: COMPANY OVERVIEW

FIGURE 47 MERCK KGAA: COMPANY SNAPSHOT

TABLE 511 MERCK KGAA: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 512 MERCK KGAA: DEALS

TABLE 513 MERCK KGAA: EXPANSIONS

12.1.3 THERMO FISHER SCIENTIFIC INC.

TABLE 514 THERMO FISHER SCIENTIFIC INC.: COMPANY OVERVIEW

FIGURE 48 THERMO FISHER SCIENTIFIC INC.: COMPANY SNAPSHOT

TABLE 515 THERMO FISHER SCIENTIFIC INC.:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.4 LOTTE CHEMICAL

TABLE 516 LOTTE CHEMICAL: COMPANY OVERVIEW

FIGURE 49 LOTTE CHEMICAL: COMPANY SNAPSHOT

TABLE 517 LOTTE CHEMICAL: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 518 LOTTE CHEMICAL: DEALS

12.1.5 TOKYO CHEMICAL INDUSTRY CO., LTD.

TABLE 519 TOKYO CHEMICAL INDUSTRY CO., LTD: COMPANY OVERVIEW

TABLE 520 TOKYO CHEMICAL INDUSTRY CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.6 SHANDONG SHIDA SHENGHUA CHEMICAL GROUP CO., LTD.

TABLE 521 SHANDONG SHIDA SHENGHUA CHEMICAL GROUP CO., LTD:
COMPANY OVERVIEW

TABLE 522 SHANDONG SHIDA SHENGHUA CHEMICAL GROUP CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.7 KOWA COMPANY, LTD.

TABLE 523 KOWA COMPANY, LTD: COMPANY OVERVIEW

TABLE 524 KOWA COMPANY, LTD.: PRODUCTS/SOLUTIONS/SERVICES
OFFERED

12.1.8 KISHIDA CHEMICAL CO., LTD.

TABLE 525 KISHIDA CHEMICAL CO., LTD.: COMPANY OVERVIEW

TABLE 526 KISHIDA CHEMICAL CO., LTD.: PRODUCTS/SOLUTIONS/SERVICES
OFFERED

12.1.9 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO., LTD.

TABLE 527 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO., LTD.: COMPANY
OVERVIEW

TABLE 528 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.10 HAIKE CHEMICAL GROUP

TABLE 529 HAIKE CHEMICAL GROUP: COMPANY OVERVIEW

TABLE 530 HAIKE CHEMICAL GROUP: PRODUCTS/SOLUTIONS/SERVICES
OFFERED

12.1.11 HI-TECH SPRING

TABLE 531 HI-TECH SPRING: COMPANY OVERVIEW

TABLE 532 HI-TECH SPRING: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.12 HEBEI NEW CHAOYANG CHEMICAL STOCK CO., LTD.

TABLE 533 HEBEI NEW CHAOYANG CHEMICAL STOCK CO., LTD.: COMPANY
OVERVIEW

TABLE 534 HEBEI NEW CHAOYANG CHEMICAL STOCK CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.13 SHANDONG DEPU CHEMICAL INDUSTRY SCIENCE & TECHNOLOGY CO., LTD.

TABLE 535 SHANDONG DEPU CHEMICAL INDUSTRY SCIENCE & TECHNOLOGY CO., LTD.: COMPANY OVERVIEW

TABLE 536 SHANDONG DEPU CHEMICAL INDUSTRY SCIENCE & TECHNOLOGY CO., LTD.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.14 CONNECT CHEMICALS

TABLE 537 CONNECT CHEMICALS: COMPANY OVERVIEW

TABLE 538 CONNECT CHEMICALS: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.1.15 QINGDAO ASPIRIT CHEMICAL CO., LTD.

TABLE 539 QINGDAO ASPIRIT CHEMICAL CO., LTD.: COMPANY OVERVIEW

TABLE 540 QINGDAO ASPIRIT CHEMICAL CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2 OTHER PLAYERS

12.2.1 HEFEI TNJ CHEMICAL INDUSTRY CO., LTD.

TABLE 541 HEFEI TNJ CHEMICAL INDUSTRY CO., LTD.: COMPANY OVERVIEW

TABLE 542 HEFEI TNJ CHEMICAL INDUSTRY CO., LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.2 SHANDONG DAZE CHEMICAL GROUP

TABLE 543 SHANDONG DAZE CHEMICAL GROUP: COMPANY OVERVIEW

TABLE 544 SHANDONG DAZE CHEMICAL GROUP:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.3 KINDUN CHEMICAL CO., LIMITED

TABLE 545 KINDUN CHEMICAL CO., LIMITED: COMPANY OVERVIEW

TABLE 546 KINDUN CHEMICAL CO., LIMITED: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.4 LOBACHEMIE PVT. LTD.

TABLE 547 LOBACHEMIE PVT. LTD.: COMPANY OVERVIEW

TABLE 548 LOBACHEMIE PVT. LTD.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.5 HAIHANG INDUSTRY

TABLE 549 HAIHANG INDUSTRY: COMPANY OVERVIEW

TABLE 550 HAIHANG INDUSTRY: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.6 AVANSCURE LIFESCIENCES PVT. LTD.

TABLE 551 AVANSCURE LIFESCIENCES PVT. LTD.: COMPANY OVERVIEW

TABLE 552 AVANSCURE LIFESCIENCES PVT. LTD.:
PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.7 SHANDONG FEIYANG CHEMICAL CO., LTD.

TABLE 553 SHANDONG FEIYANG CHEMICAL CO., LTD.: COMPANY OVERVIEW

TABLE 554 SHANDONG FEIYANG CHEMICAL CO., LTD.:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.8 SMC GLOBAL

TABLE 555 SMC GLOBAL: COMPANY OVERVIEW

TABLE 556 SMC GLOBAL: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.9 EMCO DYESTUFF PVT. LTD.

TABLE 557 EMCO DYESTUFF PVT. LTD.: COMPANY OVERVIEW

TABLE 558 EMCO DYESTUFF PVT. LTD.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

12.2.10 SANYO CHEMICAL CO., LTD.

TABLE 559 SANYO CHEMICAL CO., LTD.: COMPANY OVERVIEW

TABLE 560 SANYO CHEMICAL CO., LTD.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

Details on Business Overview, Products/Solutions/Services Offered, Recent Developments, MnM view (Key strengths/Right to win, Strategic choices made, Weakness/competitive threats) might not be captured in case of unlisted companies.

13 ADJACENT AND RELATED MARKETS

13.1 INTRODUCTION

13.2 LIMITATIONS

13.3 DIMETHYL CARBONATE INTERCONNECTED MARKETS

13.3.1 BATTERY ELECTROLYTE MARKET

13.3.1.1 Market definition

13.3.1.2 Market overview

13.3.1.3 Battery electrolyte market, by electrolyte type

13.4 LIQUID ELECTROLYTE

13.4.1 BETTER CONTACT AREA WITH HIGH-CAPACITY ELECTRODES TO DRIVE DEMAND

13.5 GEL ELECTROLYTE

13.5.1 LESS MAINTENANCE FOR KEEPING BATTERIES WORKING PROPERLY TO FUEL DEMAND

TABLE 561 BATTERY ELECTROLYTE MARKET, BY ELECTROLYTE TYPE, 2018–2020 (USD MILLION)

TABLE 562 BATTERY ELECTROLYTE MARKET, BY ELECTROLYTE TYPE, 2021–2027 (USD MILLION)

TABLE 563 BATTERY ELECTROLYTE MARKET, BY ELECTROLYTE TYPE, 2018–2020 (KILOTON)

TABLE 564 BATTERY ELECTROLYTE MARKET, BY ELECTROLYTE TYPE,
2021–2027 (KILOTON)

14 APPENDIX

14.1 DISCUSSION GUIDE

14.2 KNOWLEDGESTORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

14.3 CUSTOMIZATION OPTIONS

14.4 RELATED REPORTS

14.5 AUTHOR DETAILS

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