

Digital Forensics Market by Component (Software, Hardware, and Services), Type (Network Forensics, Mobile Device Forensics, Cloud Forensics), Deployment Mode (Cloud and On-Premise), Vertical and Region - Global Forecast to 2028

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Abstracts

The global digital forensics market size is projected to grow from USD 9.9 billion in 2023 to USD 18.2 billion by 2028 at a Compound Annual Growth Rate (CAGR) of 12.9% during the forecast period. The surge in cybercrimes has elevated digital forensics to a pivotal role in law enforcement, expanding its scope beyond computer forensics to encompass all digital devices. The development of IoT and BYOD practices has presented challenges, requiring digital forensics professionals to adapt to diverse devices and legal complexities. Additionally, the increasing use of remote devices and the demand for robust data security solutions have driven the growth of the digital forensics market.

“By vertical, the law enforcement segment accounts for a larger market share.”

The law enforcement vertical holds the largest market share in the digital forensics market due to its pivotal role in combatting cybercrime, which poses a significant threat to public safety. These agencies are responsible for investigating and prosecuting cybercrimes, and digital forensics is an indispensable tool in these efforts. Furthermore, law enforcement agencies possess the financial resources to invest in digital forensics technology and comprehensive training programs. Although digital forensics tools and training can be costly, these agencies are well-equipped to make these necessary investments. Moreover, law enforcement's diverse range of digital forensics needs extends across various devices and systems, including computers, smartphones, tablets, and networks, further solidifying its dominant position in the market.

“By deployment mode, the cloud segment accounts for a larger market share.”

Cloud deployment mode holds the largest market share in the digital forensics market due to several compelling factors, such as affordability, which plays a pivotal role as cloud deployment eliminates the need for organizations to invest in and maintain their hardware and software infrastructure. This cost-effective approach attracts businesses seeking efficient solutions. In addition, scalability is a critical advantage, enabling organizations to effortlessly adjust digital forensics capabilities to accommodate varying data volumes and operational demands. Moreover, the accessibility of cloud-based solutions, accessible from anywhere with an internet connection, empowers digital forensics professionals to investigate cybercrimes remotely and collaborate seamlessly with peers. Furthermore, the robust security measures within secure cloud environments reassure organizations keen on safeguarding their sensitive data, further solidifying the dominance of cloud deployment in the digital forensics landscape.

Breakdown of primaries

The study contains various industry experts' insights, from component suppliers to Tier 1 companies and OEMs. The break-up of the primaries is as follows:

By Company Type: Tier 1 – 55%, Tier 2 – 20%, and Tier 3 – 25%

By Designation: C-level – 60%, Directors – 25%, and Managers – 15%

By Region: North America – 35%, Europe – 25%, Asia Pacific – 20%, Middle East & Africa – 10%, Latin America – 10%

Major vendors in the global digital forensics market include IBM (US), Cisco (US), Cellebrite (US), OpenText (Canada), Nuix (Australia), Exterro (US), MSAB (Sweden), Magnet Forensics (Canada), LogRhythm (US), KLDISCOVERY (US), Paraben (US), Cyfor (UK), Oxygen Forensics (US), Griffeye (Sweden), CCL Solutions Group Ltd (England), Global Digital Forensics Inc (US), Kroll Inc (US), Digital Intelligence (US), Optiv Security Ltd (US), Cado Security (England), Elcomsoft (Russia), Binalyze (Estonia), Varutra (US), Bluevoyant (US), Binary Intelligence (US), and Bounga Informatics (Singapore).

The study includes an in-depth competitive analysis of the key players in the digital forensics market, their company profiles, recent developments, and key market

strategies.

Research Coverage

The report segments the digital forensics market and forecasts its size by Component (Software, Hardware, and Services), Type (Network Forensics, Mobile Device Forensics, Cloud Forensics, and Others Forensics), Deployment Mode (Cloud and On-Premise), Vertical (Government and Defense, Law Enforcement, Banking, Financial Services and Insurance (BFSI), , IT & Telecom, Healthcare, Energy and Utilities, and other Verticals), and Region (North America, Europe, Asia Pacific, Middle East and Africa, and Latin America).

The study also includes an in-depth competitive analysis of the market's key players, their company profiles, key observations related to product and business offerings, recent developments, and key market strategies.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall digital forensics market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and plan suitable go-to-market strategies. The report also helps stakeholders understand the market pulse and provides information on key market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Analysis of key drivers (rise in cybercrimes elevates digital forensics as a crucial tool for law enforcement, penetration of IoT and BYOD culture, and monitoring of remote devices and demand of data security solutions drive digital forensics), restraints (lack of skilled professionals and high cost of digital forensics tools and services), opportunities (adoption of digital forensics solution in highly regulated industry verticals, increase in cloud computing applications, and use of cryptocurrency), and challenges (issues with encryption and lack of digital forensics pre-planning among enterprises)

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the

digital forensics market.

Market Development: Comprehensive information about lucrative markets – the report analyses the digital forensics market across varied regions.

Market Diversification: Exhaustive information about new products & services, untapped geographies, recent developments, and investments in the digital forensics market.

Competitive Assessment: In-depth assessment of market shares, growth strategies, and service offerings of leading players IBM (US), Cisco (US), Cellebrite (US), OpenText (Canada), Nuix (Australia), among others, in the digital forensics market strategies.

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