

CT/NG Testing Market by Product (Assays, Kits & Analyzers), Test Type (Laboratory, Point-of-care Testing), Technology (INAAT, PCR, Immunodiagnosics), End User (Diagnostic Labs, Hospitals & Clinics) & Region - Global Forecast to 2028

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Abstracts

The global CT/NG testing market is projected to reach USD 2.7 billion by 2028 from USD 1.7 billion in 2023, at a CAGR of 8.6% during the forecast period. Increasing prevalence of CT/NG infections, steady investments and funds in CT/NG and rising attempts in awareness for CT/NG diagnosis are factors driving the growth of this market. However high prices of CT/NG testing instruments and kits along with scarcity in technicians is likely to hamper the growth of CT/NG testing market.

“The assays and kits segment accounted for the highest market share during the forecast period”

Based on product, the global CT/NG testing market is segmented into two segments namely, assays & kits and instruments/analyzers. In 2022, the assays & kits segment accounted for the largest share of the CT/NG testing market. The rising growth of this segment is due to the continuous and high demand of assays & kits in comparison to instruments for diagnosis of the disease. The continuous purchase of assay & kits makes them a high recurring purchase which then directly influences the large size and high growth rate of this product segment.

“INAAT accounted for the highest growth during the forecast period”

Based on technology, the CT/NG testing market is broadly segmented into INAAT (isothermal nucleic acid amplification technology), PCR (polymerase chain reaction), immunodiagnosics and other technologies. In 2022, the INAAT (isothermal nucleic acid amplification technology) segment held the dominant position in the CT/NG testing market, representing the largest share. The large share of the INAAT segment can be attributed to several factors such as the rising prevalence of CT/NG, the cost benefits of INAAT, turnaround time of INAAT, the need for prompt diagnosis with high accuracy, and the increasing number of blood transfusions and donations.

“Asia Pacific: The fastest-growing region CT/NG testing market”

Based on the region segmentation, the CT/NG testing market is divided into North America, Europe, Asia Pacific, Latin America, and Middle East Africa. The Asia Pacific region is projected to register the highest CAGR during the forecast period. Emerging countries in this region have witnessed growth in their GDPs and a rise in disposable income levels. All this leading to increased healthcare spending, healthcare infrastructure modernization, and the rising penetration of clinical laboratory technologies in the Asia Pacific countries. These factors are expected to provide significant growth opportunities for CT/NG testing companies operating in this region.

Breakdown of supply-side primary interviews, by company type, designation, and region:

By Company Type: Tier 1 (40%), Tier 2 (30%), and Tier 3 (30%)

By Designation: C-level (27%), Director-level (18%), and Others (55%)

By Region: North America (51%), Europe (21%), Asia- Pacific (18%), Latin America (6%) and Middle East & Africa(4%)

Prominent companies include F. Hoffmann-La Roche Ltd. (Switzerland), Hologic, Inc. (US), Thermo Fisher Scientific Inc. (US), Abbott Laboratories (US), QIAGEN (Netherlands), PerkinElmer Inc. (US), Bio-Rad Laboratories, Inc. (US), Siemens Healthineers AG (Germany), Danaher (US), Becton, Dickinson and Company (US), Seegene, Inc. (South Korea), Meridian Bioscience Inc. (US), Binx Health, Inc. (US), Visby Medical, Inc. (US), Geneproof A.S. (Czech Republic), Bioneer Corporation (South Korea), Genetic Signatures (Australia), Microbiologics, Inc. (US), Vircell S.L. (Spain), Sansure Biotech Inc. (China), ELITechGroup (France), Molbio Diagnostics Pvt. Ltd.

(India), Operon S.A. (Spain), Tianlong Technology Co., Ltd. (China), and Goffin Molecular Technologies B.V. (Netherlands).

Research Coverage

This research report categorizes the CT/NG testing market by product, testing type, technology, end user, and region. The scope of the report covers detailed information regarding the major factors, such as drivers, restraints, challenges, and opportunities, influencing the growth of the CT/NG testing market. A detailed analysis of the key industry players has been done to provide insights into their business overview, solutions, and services; key strategies; Contracts, partnerships, agreements, new product & service launches, mergers and acquisitions, and recent developments associated with the CT/NG testing market. Competitive analysis of upcoming startups in the CT/NG testing market ecosystem is covered in this report.

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall CT/NG testing market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and plan suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Analysis of key drivers, restraints, opportunities, and challenges influencing the growth of the CT/NG testing market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the CT/NG testing market.

Market Development: Comprehensive information about lucrative markets – the report analyses the CT/NG testing market across varied regions.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the CT/NG testing

market

Competitive Assessment: In-depth assessment of market ranking, growth strategies, and service offerings of leading players like F. Hoffmann-La Roche Ltd. (Switzerland), Hologic, Inc. (US), Thermo Fisher Scientific Inc. (US), Abbott Laboratories (US), among others in the CT/NG testing market strategies.

Contents

1 INTRODUCTION

- 1.1 STUDY OBJECTIVES
- 1.2 MARKET DEFINITION
 - 1.2.1 INCLUSIONS AND EXCLUSIONS
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 GEOGRAPHIC SCOPE
 - 1.3.3 YEARS CONSIDERED
- 1.4 CURRENCY CONSIDERED
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS
- 1.7 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 RESEARCH APPROACH
 - FIGURE 1 CT/NG TESTING MARKET: RESEARCH DESIGN
 - 2.2.1 SECONDARY DATA
 - 2.2.1.1 Key data from secondary sources
 - 2.2.2 PRIMARY DATA
 - 2.2.2.1 Primary sources
 - 2.2.2.2 Key data from primary sources
 - 2.2.2.3 Key industry insights
 - 2.2.2.4 Breakdown of primary interviews
 - FIGURE 2 BREAKDOWN OF PRIMARY INTERVIEWS: SUPPLY-SIDE AND DEMAND-SIDE PARTICIPANTS
 - FIGURE 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION
- 2.3 MARKET SIZE ESTIMATION
 - 2.3.1 BOTTOM-UP APPROACH
 - 2.3.1.1 Approach 1: Company revenue estimation approach
 - FIGURE 4 BOTTOM-UP APPROACH: COMPANY REVENUE ESTIMATION APPROACH
 - 2.3.1.2 Approach 2: Presentations of companies and primary interviews
 - 2.3.1.3 Growth forecast

2.3.1.4 CAGR projections

FIGURE 5 CAGR PROJECTIONS: SUPPLY-SIDE ANALYSIS

2.3.2 TOP-DOWN APPROACH

FIGURE 6 CT/NG TESTING MARKET: TOP-DOWN APPROACH

2.4 MARKET BREAKDOWN AND DATA TRIANGULATION

FIGURE 7 DATA TRIANGULATION METHODOLOGY

2.5 MARKET SHARE ANALYSIS

2.6 STUDY ASSUMPTIONS

2.7 GROWTH RATE ASSUMPTIONS

2.8 RISK ASSESSMENT

2.8.1 CT/NG TESTING MARKET: RISK ASSESSMENT

2.9 RECESSION IMPACT

3 EXECUTIVE SUMMARY

FIGURE 8 CT/NG TESTING MARKET, BY PRODUCT, 2023 VS. 2028 (USD MILLION)

FIGURE 9 CT/NG TESTING MARKET, BY TESTING TYPE, 2023 VS. 2028 (USD MILLION)

FIGURE 10 CT/NG TESTING MARKET, BY TECHNOLOGY, 2023 VS. 2028 (USD MILLION)

FIGURE 11 CT/NG TESTING MARKET, BY END USER, 2023 VS. 2028 (USD MILLION)

FIGURE 12 CT/NG TESTING MARKET, BY REGION, 2023 VS. 2028 (USD MILLION)

4 PREMIUM INSIGHTS

4.1 CT/NG TESTING MARKET OVERVIEW

FIGURE 13 INCREASING PREVALENCE OF CT/NG INFECTIONS TO DRIVE MARKET

4.2 CT/NG TESTING MARKET, BY PRODUCT, 2023 VS. 2028

FIGURE 14 ASSAYS AND KITS SEGMENT TO DOMINATE CT/NG TESTING MARKET IN 2028

4.3 CT/NG TESTING MARKET, BY TESTING TYPE, 2023 VS. 2028

FIGURE 15 LABORATORY TESTING SEGMENT TO DOMINATE MARKET IN 2028

4.4 CT/NG TESTING MARKET, BY TECHNOLOGY, 2023 VS. 2028

FIGURE 16 PCR SEGMENT TO DOMINATE CT/NG TESTING MARKET DURING STUDY PERIOD

4.5 CT/NG TESTING MARKET, BY END USER, 2023 VS. 2028

FIGURE 17 DIAGNOSTIC LABORATORIES SEGMENT TO DOMINATE MARKET IN

2028

4.6 CT/NG TESTING MARKET: GEOGRAPHICAL GROWTH OPPORTUNITIES
FIGURE 18 ASIA PACIFIC TO REGISTER HIGHEST GROWTH RATE IN CT/NG
TESTING MARKET DURING FORECAST PERIOD

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 19 CT/NG TESTING MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES,
AND CHALLENGES

5.2.1 DRIVERS

5.2.1.1 Increasing prevalence of CT/NG infections

5.2.1.2 Increasing investments and initiatives in CT/NG

5.2.1.3 Growing awareness of early disease diagnosis in emerging economies

5.2.2 RESTRAINTS

5.2.2.1 Unfavorable reimbursement scenario for diagnostic companies

5.2.2.2 High cost of instruments and lack of budget for small laboratories and
physicians' offices

5.2.3 OPPORTUNITIES

5.2.3.1 Growth opportunities in emerging economies

5.2.4 CHALLENGES

5.2.4.1 Changing regulatory landscape in European Union and US

5.2.4.2 Operational barriers and shortage of skilled laboratory technicians

5.3 PRICING ANALYSIS

TABLE 1 AVERAGE SELLING PRICE OF CT/NG TESTING PRODUCTS (2023)

5.4 PATENT ANALYSIS

FIGURE 20 PATENT ANALYSIS FOR ISOTHERMAL NUCLEIC ACID
AMPLIFICATION TECHNOLOGIES (JANUARY 2013–DECEMBER 2022)

5.4.1 LIST OF KEY PATENTS

5.5 VALUE CHAIN ANALYSIS

FIGURE 21 VALUE CHAIN ANALYSIS OF CT/NG TESTING MARKET: MAJOR
VALUE ADDED DURING MANUFACTURING & ASSEMBLY PHASES

5.6 SUPPLY CHAIN ANALYSIS

FIGURE 22 CT/NG TESTING MARKET: SUPPLY CHAIN ANALYSIS

5.7 ECOSYSTEM MARKET MAP

FIGURE 23 CT/NG TESTING MARKET: ECOSYSTEM MARKET MAP

5.7.1 CT/NG TESTING MARKET: ROLE IN ECOSYSTEM

5.8 PORTER'S FIVE FORCES ANALYSIS

TABLE 2 CT/NG TESTING MARKET: PORTER'S FIVE FORCES ANALYSIS

5.8.1 THREAT OF NEW ENTRANTS

5.8.2 THREAT OF SUBSTITUTES

5.8.3 BARGAINING POWER OF BUYERS

5.8.4 BARGAINING POWER OF SUPPLIERS

5.8.5 INTENSITY OF COMPETITIVE RIVALRY

5.9 REGULATORY ANALYSIS**TABLE 3 NORTH AMERICA: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS****TABLE 4 ASIA PACIFIC: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS****TABLE 5 LATIN AMERICA: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS****TABLE 6 REST OF THE WORLD: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS**

5.9.1 NORTH AMERICA

5.9.1.1 US

5.9.1.2 Canada

5.9.2 EUROPE

TABLE 7 EUROPE: CLASSIFICATION OF DEVICES

5.9.3 ASIA PACIFIC

5.9.3.1 China

5.9.3.2 Japan

TABLE 8 JAPAN: TIME, COST, AND COMPLEXITY OF REGISTRATION PROCESS

5.9.3.3 India

5.9.4 LATIN AMERICA

5.9.4.1 Brazil

5.9.4.2 Mexico

5.9.5 MIDDLE EAST

5.9.6 AFRICA

5.10 TRADE ANALYSIS

5.10.1 TRADE ANALYSIS FOR DIAGNOSTIC AND LABORATORY REAGENTS

TABLE 9 IMPORT DATA FOR DIAGNOSTIC AND LABORATORY REAGENTS, BY COUNTRY, 2018–2022 (USD MILLION)**TABLE 10 EXPORT DATA FOR DIAGNOSTIC AND LABORATORY REAGENTS, BY COUNTRY, 2018–2022 (USD MILLION)****5.11 PESTLE ANALYSIS****5.12 TECHNOLOGY ANALYSIS****5.13 KEY CONFERENCES AND EVENTS IN 2023–2024**

TABLE 11 CT/NG TESTING MARKET: DETAILED LIST OF CONFERENCES AND EVENTS IN 2023–2024

5.14 TRENDS/DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES

5.14.1 REVENUE SHIFT AND REVENUE POCKETS FOR CT/NG TESTING PRODUCT MANUFACTURERS

5.14.2 REVENUE SHIFT IN CT/NG TESTING MARKET

5.15 KEY STAKEHOLDERS AND BUYING CRITERIA

5.15.1 KEY STAKEHOLDERS IN BUYING PROCESS

FIGURE 24 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR CT/NG TESTING PRODUCTS

TABLE 12 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR CT/NG TESTING PRODUCTS

5.15.2 BUYING CRITERIA

FIGURE 25 KEY BUYING CRITERIA FOR CT/NG TESTING PRODUCTS

TABLE 13 KEY BUYING CRITERIA FOR CT/NG TESTING PRODUCTS

6 CT/NG TESTING MARKET, BY PRODUCT

6.1 INTRODUCTION

TABLE 14 CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

6.2 ASSAYS AND KITS

6.2.1 RECURRENT REQUIREMENT AND PURCHASE OF ASSAYS AND KITS TO DRIVE GROWTH

TABLE 15 KEY ASSAYS AND KITS OFFERED BY MARKET PLAYERS

TABLE 16 CT/NG TESTING MARKET FOR ASSAYS AND KITS, BY REGION, 2021–2028 (USD MILLION)

6.3 INSTRUMENTS/ANALYZERS

6.3.1 INCREASING NEED FOR FASTER AND MORE ACCURATE TEST RESULTS TO BOOST GROWTH

TABLE 17 KEY INSTRUMENTS/ANALYZERS OFFERED BY MARKET PLAYERS

TABLE 18 CT/NG TESTING MARKET FOR INSTRUMENTS/ANALYZERS, BY REGION, 2021–2028 (USD MILLION)

7 CT/NG TESTING MARKET, BY TESTING TYPE

7.1 INTRODUCTION

TABLE 19 CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

7.2 LABORATORY TESTING

7.2.1 ADVANCEMENTS IN DIAGNOSTIC TECHNOLOGIES AND INCREASING FOCUS ON EARLY DISEASE DETECTION TO DRIVE GROWTH

TABLE 20 CT/NG TESTING MARKET FOR LABORATORY TESTING, BY REGION, 2021–2028 (USD MILLION)

7.3 POINT-OF-CARE TESTING

7.3.1 FASTER TURNAROUND TIME TO DRIVE GROWTH

TABLE 21 CT/NG TESTING MARKET FOR POINT-OF-CARE TESTING, BY REGION, 2021–2028 (USD MILLION)

8 CT/NG TESTING MARKET, BY TECHNOLOGY

8.1 INTRODUCTION

TABLE 22 CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

8.2 PCR

8.2.1 GROWING USE OF PCR IN PROTEOMICS AND GENOMICS TO DRIVE GROWTH

TABLE 23 CT/NG TESTING MARKET FOR PCR, BY REGION, 2021–2028 (USD MILLION)

8.3 INAAT

8.3.1 COST-BENEFITS OF INAAT TO DRIVE GROWTH

TABLE 24 CT/NG TESTING MARKET FOR INAAT, BY REGION, 2021–2028 (USD MILLION)

8.4 IMMUNODIAGNOSTICS

8.4.1 RISING PREVALENCE OF CT/NG AND DEMAND FOR RAPID DIAGNOSTIC KITS TO DRIVE GROWTH

TABLE 25 CT/NG TESTING MARKET FOR IMMUNODIAGNOSTICS, BY REGION, 2021–2028 (USD MILLION)

8.5 OTHER TECHNOLOGIES

TABLE 26 CT/NG TESTING MARKET FOR OTHER TECHNOLOGIES, BY REGION, 2021–2028 (USD MILLION)

9 CT/NG TESTING MARKET, BY END USER

9.1 INTRODUCTION

TABLE 27 CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

9.2 DIAGNOSTIC LABORATORIES

9.2.1 AVAILABILITY OF WIDE RANGE OF TEST PANELS FOR DISEASE TESTING TO SUPPORT GROWTH

TABLE 28 CT/NG TESTING MARKET FOR DIAGNOSTIC LABORATORIES, BY REGION, 2021–2028 (USD MILLION)

9.3 HOSPITALS AND CLINICS

9.3.1 INCREASING NUMBER OF HOSPITALS TO DRIVE GROWTH

TABLE 29 CT/NG TESTING MARKET FOR HOSPITALS AND CLINICS, BY REGION, 2021–2028 (USD MILLION)

9.4 OTHER END USERS

TABLE 30 CT/NG TESTING MARKET FOR OTHER END USERS, BY REGION, 2021–2028 (USD MILLION)

10 CT/NG TESTING MARKET, BY REGION

10.1 INTRODUCTION

TABLE 31 CT/NG TESTING MARKET, BY REGION, 2021–2028 (USD MILLION)

10.2 NORTH AMERICA

FIGURE 26 NORTH AMERICA: CT/NG TESTING MARKET SNAPSHOT

TABLE 32 NORTH AMERICA: CT/NG TESTING MARKET, BY COUNTRY, 2021–2028 (USD MILLION)

TABLE 33 NORTH AMERICA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 34 NORTH AMERICA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 35 NORTH AMERICA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 36 NORTH AMERICA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.2.1 RECESSION IMPACT: NORTH AMERICA

10.2.2 US

10.2.2.1 Growing prevalence of infectious diseases to drive market

TABLE 37 US: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 38 US: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 39 US: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 40 US: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.2.3 CANADA

10.2.3.1 Rising government initiatives to propel market growth in coming years

TABLE 41 CANADA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD

MILLION)

TABLE 42 CANADA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028
(USD MILLION)

TABLE 43 CANADA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028
(USD MILLION)

TABLE 44 CANADA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.3 EUROPE

TABLE 45 EUROPE: CT/NG TESTING MARKET, BY COUNTRY, 2021–2028 (USD
MILLION)

TABLE 46 EUROPE: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD
MILLION)

TABLE 47 EUROPE: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028
(USD MILLION)

TABLE 48 EUROPE: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028
(USD MILLION)

TABLE 49 EUROPE: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.3.1 RECESSION IMPACT: EUROPE

10.3.2 GERMANY

10.3.2.1 Increasing healthcare expenditure to drive market growth

TABLE 50 GERMANY: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD
MILLION)

TABLE 51 GERMANY: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028
(USD MILLION)

TABLE 52 GERMANY: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028
(USD MILLION)

TABLE 53 GERMANY: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.3.3 UK

10.3.3.1 Growing number of accredited diagnostic laboratories to propel market
growth

TABLE 54 UK: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 55 UK: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD
MILLION)

TABLE 56 UK: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD
MILLION)

TABLE 57 UK: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.3.4 FRANCE

10.3.4.1 Rising R&D expenditure in France to drive market growth

TABLE 58 FRANCE: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 59 FRANCE: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 60 FRANCE: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 61 FRANCE: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.3.5 ITALY

10.3.5.1 Adoption of advanced diagnostic technologies to favor growth

TABLE 62 ITALY: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 63 ITALY: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 64 ITALY: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 65 ITALY: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.3.6 SPAIN

10.3.6.1 Growing demand for diagnostic testing in Spain to favor market growth

TABLE 66 SPAIN: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 67 SPAIN: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 68 SPAIN: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 69 SPAIN: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.3.7 REST OF EUROPE

TABLE 70 REST OF EUROPE: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 71 REST OF EUROPE: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 72 REST OF EUROPE: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 73 REST OF EUROPE: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.4 ASIA PACIFIC

FIGURE 27 ASIA PACIFIC: CT/NG TESTING MARKET SNAPSHOT

TABLE 74 ASIA PACIFIC: CT/NG TESTING MARKET, BY COUNTRY, 2021–2028
(USD MILLION)

TABLE 75 ASIA PACIFIC: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028
(USD MILLION)

TABLE 76 ASIA PACIFIC: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028
(USD MILLION)

TABLE 77 ASIA PACIFIC: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028
(USD MILLION)

TABLE 78 ASIA PACIFIC: CT/NG TESTING MARKET, BY END USER, 2021–2028
(USD MILLION)

10.4.1 RECESSION IMPACT: ASIA PACIFIC

10.4.2 CHINA

10.4.2.1 Growing public access to modern healthcare to drive market growth

TABLE 79 CHINA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD
MILLION)

TABLE 80 CHINA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD
MILLION)

TABLE 81 CHINA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD
MILLION)

TABLE 82 CHINA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.4.3 JAPAN

10.4.3.1 Universal healthcare reimbursement policy to drive market growth in Japan

TABLE 83 JAPAN: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD
MILLION)

TABLE 84 JAPAN: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD
MILLION)

TABLE 85 JAPAN: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD
MILLION)

TABLE 86 JAPAN: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD
MILLION)

10.4.4 INDIA

10.4.4.1 Increasing private and public investments in country's healthcare system to
drive market growth

TABLE 87 INDIA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD
MILLION)

TABLE 88 INDIA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD

MILLION)

TABLE 89 INDIA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 90 INDIA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.4.5 REST OF ASIA PACIFIC

TABLE 91 REST OF ASIA PACIFIC: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 92 REST OF ASIA PACIFIC: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 93 REST OF ASIA PACIFIC: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 94 REST OF ASIA PACIFIC: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.5 LATIN AMERICA

10.5.1 IMPROVING HEALTHCARE INFRASTRUCTURE TO DRIVE GROWTH OF CT/NG TESTING MARKET IN LATIN AMERICA

TABLE 95 LATIN AMERICA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 96 LATIN AMERICA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 97 LATIN AMERICA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 98 LATIN AMERICA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.5.2 RECESSION IMPACT: LATIN AMERICA

10.6 MIDDLE EAST & AFRICA

10.6.1 LACK OF SKILLED RESOURCES TO RESTRICT MARKET GROWTH

TABLE 99 MIDDLE EAST & AFRICA: CT/NG TESTING MARKET, BY PRODUCT, 2021–2028 (USD MILLION)

TABLE 100 MIDDLE EAST & AFRICA: CT/NG TESTING MARKET, BY TESTING TYPE, 2021–2028 (USD MILLION)

TABLE 101 MIDDLE EAST & AFRICA: CT/NG TESTING MARKET, BY TECHNOLOGY, 2021–2028 (USD MILLION)

TABLE 102 MIDDLE EAST & AFRICA: CT/NG TESTING MARKET, BY END USER, 2021–2028 (USD MILLION)

10.6.2 RECESSION IMPACT: MIDDLE EAST & AFRICA

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 STRATEGIES OF KEY PLAYERS

11.2.1 OVERVIEW OF STRATEGIES DEPLOYED BY PLAYERS IN CT/NG TESTING MARKET

TABLE 103 OVERVIEW OF STRATEGIES DEPLOYED BY KEY CT/NG TESTING PRODUCTS MANUFACTURING COMPANIES

11.3 REVENUE SHARE ANALYSIS OF TOP MARKET PLAYERS

FIGURE 28 REVENUE SHARE ANALYSIS OF TOP PLAYERS IN CT/NG TESTING MARKET

11.4 MARKET SHARE ANALYSIS

11.4.1 CT/NG TESTING MARKET

FIGURE 29 CT/NG TESTING MARKET SHARE, BY KEY PLAYER (2022)

TABLE 104 CT/NG TESTING MARKET: DEGREE OF COMPETITION

11.5 COMPANY EVALUATION MATRIX, 2022

11.5.1 STARS

11.5.2 EMERGING LEADERS

11.5.3 PERVASIVE PLAYERS

11.5.4 PARTICIPANTS

FIGURE 30 CT/NG TESTING MARKET: COMPANY EVALUATION MATRIX, 2022

11.6 COMPANY EVALUATION MATRIX FOR START-UPS/SMES (2022)

11.6.1 PROGRESSIVE COMPANIES

11.6.2 STARTING BLOCKS

11.6.3 RESPONSIVE COMPANIES

11.6.4 DYNAMIC COMPANIES

FIGURE 31 CT/NG TESTING MARKET: COMPANY EVALUATION MATRIX FOR START-UPS/SMES, 2022

11.7 COMPETITIVE BENCHMARKING

11.7.1 PRODUCT AND GEOGRAPHIC FOOTPRINT ANALYSIS

FIGURE 32 PRODUCT AND GEOGRAPHIC FOOTPRINT ANALYSIS OF TOP PLAYERS

TABLE 105 CT/NG TESTING MARKET: COMPETITIVE BENCHMARKING OF KEY PLAYERS

TABLE 106 PRODUCT FOOTPRINT OF COMPANIES

TABLE 107 REGIONAL FOOTPRINT OF COMPANIES

TABLE 108 CT/NG TESTING MARKET: DETAILED LIST OF KEY START-UPS/SMES

11.8 COMPETITIVE SCENARIO

11.8.1 PRODUCT LAUNCHES

TABLE 109 KEY PRODUCT LAUNCHES AND REGULATORY APPROVALS

11.8.2 DEALS

TABLE 110 KEY DEALS

12 COMPANY PROFILES

12.1 KEY PLAYERS

(Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats))*

12.1.1 F. HOFFMANN-LA ROCHE LTD

TABLE 111 F. HOFFMANN-LA ROCHE LTD.: BUSINESS OVERVIEW

FIGURE 33 F. HOFFMANN-LA ROCHE LTD.: COMPANY SNAPSHOT (2022)

12.1.2 HOLOGIC, INC.

TABLE 112 HOLOGIC, INC.: BUSINESS OVERVIEW

FIGURE 34 HOLOGIC, INC.: COMPANY SNAPSHOT (2022)

12.1.3 THERMO FISHER SCIENTIFIC, INC.

TABLE 113 THERMO FISHER SCIENTIFIC, INC.: BUSINESS OVERVIEW

FIGURE 35 THERMO FISHER SCIENTIFIC, INC.: COMPANY SNAPSHOT (2022)

12.1.4 ABBOTT LABORATORIES

TABLE 114 ABBOTT LABORATORIES: BUSINESS OVERVIEW

FIGURE 36 ABBOTT LABORATORIES: COMPANY SNAPSHOT (2022)

12.1.5 PERKINELMER, INC.

TABLE 115 PERKINELMER, INC.: BUSINESS OVERVIEW

FIGURE 37 PERKINELMER, INC.: COMPANY SNAPSHOT (2022)

12.1.6 QIAGEN

TABLE 116 QIAGEN: BUSINESS OVERVIEW

FIGURE 38 QIAGEN: COMPANY SNAPSHOT (2022)

12.1.7 SIEMENS HEALTHINEERS AG

TABLE 117 SIEMENS HEALTHINEERS AG: BUSINESS OVERVIEW

FIGURE 39 SIEMENS HEALTHINEERS AG: COMPANY SNAPSHOT (2022)

12.1.8 DANAHER

TABLE 118 DANAHER: BUSINESS OVERVIEW

FIGURE 40 DANAHER: COMPANY SNAPSHOT (2022)

12.1.9 BECTON, DICKINSON AND COMPANY

TABLE 119 BECTON, DICKINSON AND COMPANY: BUSINESS OVERVIEW

FIGURE 41 BECTON, DICKINSON AND COMPANY: COMPANY SNAPSHOT (2022)

12.1.10 BIO-RAD LABORATORIES, INC.

TABLE 120 BIO-RAD LABORATORIES, INC.: BUSINESS OVERVIEW

FIGURE 42 BIO-RAD LABORATORIES: COMPANY SNAPSHOT (2022)

12.2 OTHER PLAYERS

- 12.2.1 SEEGENE, INC.
- 12.2.2 MERIDIAN BIOSCIENCE
- 12.2.3 GENETIC SIGNATURES
- 12.2.4 ELITECHGROUP
- 12.2.5 MOLBIO DIAGNOSTICS PVT. LTD.
- 12.2.6 BINX HEALTH, INC.
- 12.2.7 VISBY MEDICAL, INC.
- 12.2.8 GENEPROOF A.S.
- 12.2.9 BIONEER CORPORATION
- 12.2.10 MICROBIOLOGICS
- 12.2.11 SANSURE BIOTECH, INC.
- 12.2.12 VIRCELL
- 12.2.13 OPERON
- 12.2.14 TIANLONG
- 12.2.15 GOFFIN MOLECULAR TECHNOLOGIES

*Details on Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats) might not be captured in case of unlisted companies.

13 APPENDIX

- 13.1 DISCUSSION GUIDE
- 13.2 KNOWLEDGESTORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
- 13.3 CUSTOMIZATION OPTIONS
- 13.4 RELATED REPORTS
- 13.5 AUTHOR DETAILS

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