

Creatinine Measurement Market by Product (Kits, Reagents), Test Type (Jaffe method, Enzymatic creatinine method), Sample (Serum Creatinine, Urine) and End User (Hospitals, Diagnostic Laboratories), Region (North America, Europe) - Global Forecast to 2023

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Abstracts

“The global creatinine measurement market projected to grow at a CAGR of 8.4%.”

The global creatinine measurement market is expected to reach USD 564.5 million by 2023 from USD 377.2 million in 2018, at a CAGR of 8.4%.

Factors such as the increasing incidence of renal disorders, growing incidence of other chronic disorders impacting renal function, favorable government initiatives to promote renal health, rapid growth in the geriatric population, and the increasing number of drug development initiatives are driving the growth of the creatinine test kits and reagents market. On the other hand, identification of novel renal dysfunction biomarkers and frequently changing regulatory policies are expected to restrain the growth of this market to a certain extent.

“Enzymatic method is expected to grow at the highest CAGR during the forecast period.”

Based on test type, the market is segmented into is segmented into Jaffe’s kinetic method and enzymatic method. The enzymatic method segment is expected to grow at the highest CAGR during the forecast period owing to the advantages offered by this method such as high accuracy and specificity, low sample volume, and lack of

interfering substances.

“Blood/serum is expected to dominate the market during the forecast period.”

Based on type of sample the creatinine measurement market is segmented into blood/serum and urine samples. The blood/serum segment is expected to hold the largest share of the market and is also projected to grow at the highest CAGR during the forecast period. The large share of the blood/serum segment is primarily attributed to the benefits offered by this sample type, such as increased accuracy and low risk of contamination.

“In 2018, hospitals segment is expected to account for the largest share of the market.”

On the basis of end user, the creatinine measurement market is segmented into hospitals and diagnostic laboratories. In 2018, the hospitals segment is expected to account for the largest share of the creatinine measurement market. High patient influx, regular monitoring of kidney function by physicians (of patients with various disorders impacting kidney function) at hospitals, and the presence of an established and advanced diagnostic infrastructure are some of the major factors responsible for the large share of this end-user segment.

“Asia to witness the highest growth during the forecast period.”

In 2018, North America is expected to account for the largest share of the market followed by Europe. However, Asia is expected to register the highest CAGR during the forecast period. The growing prevalence of CKD, rising awareness about preventive healthcare, improving healthcare infrastructure, and growing focus of market players on addressing the demands in several Asian countries are the key factors driving the market growth in Asia. Also, as developed markets are reaching saturation levels, Asia is expected to become a hotspot for creatinine test kit providers.

The primary interviews conducted for this report can be categorized as follows:

By Company Type: Tier 1 – 32%; Tier 2 - 44%; Tier 3 - 24%

By Designation C-level- 23%; D-level- 26%; Others- 51%

By Region: North America-59%; Europe-14%; Asia -22%; Rest of the World-5%

List of companies profiled in the report

F. Hoffmann-la Roche Ltd (Switzerland)

Abbott Laboratories (US)

Danaher Corporation (US)

Thermo Fisher Scientific Inc (US)

Siemens Healthineers (Germany)

Randox Laboratories (UK)

Pointe Scientific, Inc (US)

Sentinel Ch. Spa. (Italy)

Diasys Diagnostic Systems GmbH (Germany)

Dialab GmbH (Vienna)

Diazyme Laboratories, Inc (US)

Wako Pure Chemical Industries Ltd(Japan))

Ortho Clinical Diagnostics (US)

Shenzhen Mindray Bio-Medical Electronics Co., Ltd (China)

Research Coverage:

The report provides an overview of the creatinine measurement market. It aims at estimating the market size and future growth potential of this market across different segments such as test type, type of sample, end user, and region. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, recent developments, and key market strategies.

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market by providing them with the closest approximations of revenues for the overall creatinine measurement market and its subsegments. This report will help stakeholders to understand the competitive landscape better and gain insights to position their businesses and help companies make suitable go-to-market strategies. The report also will also help stakeholders understand the pulse of the market and provide them with information regarding key market drivers and opportunities.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- 1.4 LIMITATIONS
- 1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
- 2.2 RESEARCH DATA
- 2.3 MARKET SIZE ESTIMATION: CREATININE TEST KITS AND REAGENTS MARKET
 - 2.3.1 BOTTOM-UP APPROACH
 - 2.3.2 TOP-DOWN APPROACH
- 2.4 BREAKDOWN OF PRIMARIES: CREATININE TEST KITS AND REAGENTS MARKET
- 2.5 MARKET BREAKDOWN AND DATA TRIANGULATION: CREATININE TEST KITS AND REAGENTS MARKET
- 2.6 SECONDARY DATA
 - 2.6.1 KEY DATA FROM SECONDARY SOURCES
- 2.7 PRIMARY DATA
 - 2.7.1 KEY DATA FROM PRIMARY SOURCES
- 2.8 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DRIVERS
 - 5.2.1 INCREASING INCIDENCE OF RENAL DISORDERS
 - 5.2.2 GROWING INCIDENCE OF OTHER CHRONIC DISORDERS IMPACTING RENAL FUNCTION

- 5.2.3 GROWING AWARENESS AND ADOPTION OF PREVENTIVE HEALTHCARE
- 5.2.4 FAVORABLE GOVERNMENT INITIATIVES TO PROMOTE RENAL HEALTH
- 5.2.5 RAPID GROWTH IN THE GERIATRIC POPULATION
- 5.2.6 INCREASING NUMBER OF DRUG DEVELOPMENT INITIATIVES
- 5.3 MARKET RESTRAINTS/CHALLENGES
 - 5.3.1 IDENTIFICATION OF NOVEL RENAL DYSFUNCTION BIOMARKERS
 - 5.3.2 FREQUENTLY CHANGING REGULATORY POLICIES
- 5.4 MARKET OPPORTUNITIES
 - 5.4.1 HIGH GROWTH POTENTIAL IN EMERGING ECONOMIES
 - 5.4.2 COMMERCIALIZATION OF ADVANCED TESTING METHODS

6 CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT

- 6.1 INTRODUCTION
- 6.2 REAGENTS
- 6.3 KITS

7 CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE

- 7.1 INTRODUCTION
- 7.2 JAFFE'S KINETIC METHOD
- 7.3 ENZYMATIC METHOD

8 CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE

- 8.1 INTRODUCTION
- 8.2 BLOOD/SERUM
- 8.3 URINE

9 CREATININE TEST KITS AND REAGENTS MARKET, BY END USER

- 9.1 INTRODUCTION
- 9.2 HOSPITALS
- 9.3 DIAGNOSTIC LABORATORIES

10 CREATININE TEST KITS AND REAGENTS MARKET, BY REGION

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA

- 10.2.1 U.S.
- 10.2.2 CANADA
- 10.3 EUROPE
 - 10.3.1 GERMANY
 - 10.3.2 UK
 - 10.3.3 FRANCE
 - 10.3.4 REST OF THE EUROPE
- 10.4 ASIA
 - 10.4.1 JAPAN
 - 10.4.2 CHINA
 - 10.4.3 INDIA
 - 10.4.4 INDONESIA
 - 10.4.5 REST OF THE ASIA
- 10.5 REST OF THE WORLD
 - 10.5.1 BRAZIL
 - 10.5.2 OTHER ROW COUNTRIES

11 COMPETITIVE LANDSCAPE

- 11.1 CREATININE TEST KITS AND REAGENTS MARKET: COMPETITIVE INTELLIGENCE (2017)
- 11.2 CREATININE TEST KITS AND REAGENTS MARKET: MARKET SHARE ANALYSIS (2017)
- 11.3 CREATININE TEST KITS AND REAGENTS MARKET: COMPETITIVE SITUATION & TRENDS

12 COMPANY PROFILES

- 12.1 INTRODUCTION
- 12.2 SIEMENS HEALTHINEERS (A DIVISION OF SIEMENS AG)
- 12.3 F. HOFFMANN-LA ROCHE LTD.

12. 4 ABBOTT LABORATORIES

12. 5 DANAHER CORPORATION (BECKMAN COULTER)

- 12.6 THERMO FISHER SCIENTIFIC INC.
- 12.7 RANDOX LABORATORIES
- 12.8 WAKO PURE CHEMICAL INDUSTRIES, LTD

- 12.9 POINTE SCIENTIFIC, INC (A PART OF MEDTEST HOLDINGS)
- 12.10 SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO., LTD
- 12.11 ORTHO CLINICAL DIAGNOSTICS
- 12.12 DIAZYME LABORATORIES, INC
- 12.13 DIALAB GMBH
- 12.14 SENTINEL CH. SPA
- 12.15 DIASYS DIAGNOSTIC SYSTEMS GMBH

13 APPENDIX

- 13.1 KEY INDUSTRY INSIGHTS
- 13.2 DISCUSSION GUIDE
- 13.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 13.4 MARKETSandMARKETS KNOWLEDGE STORE: SNAPSHOT
- 13.5 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE
- 13.6 RELATED REPORTS
- 13.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 2 REAGENTS MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 3 KITS MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 4 CREATININE TEST KITS AND REAGENTS MARKET, BY TEST TYPE, 2016–2023 (USD MILLION)

Table 5 JAFFE’S KINETIC METHOD MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 6 NORTH AMERICA: JAFFE’S KINETIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 7 EUROPE: JAFFE’S KINETIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 8 ASIA: JAFFE’S KINETIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 9 ROW: JAFFE’S KINETIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 10 ENZYMATIC METHOD MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 11 NORTH AMERICA: ENZYMATIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 12 EUROPE: ENZYMATIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 13 ASIA: ENZYMATIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 14 ROW: ENZYMATIC METHOD MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 15 CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 17 BLOOD/SERUM SAMPLES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 16 NORTH AMERICA: BLOOD/SERUM SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 18 EUROPE: BLOOD/SERUM SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 19 ASIA: BLOOD/SERUM SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 20 ROW: BLOOD/SERUM SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 21 URINE SAMPLES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 22 NORTH AMERICA: URINE SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 23 EUROPE: URINE SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 24 ASIA: URINE SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 25 ROW: URINE SAMPLES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 26 CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 27 CREATININE TEST KITS AND REAGENTS MARKET FOR HOSPITALS, BY REGION, 2016–2023 (USD MILLION)

Table 28 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET FOR HOSPITALS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 29 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET FOR HOSPITALS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 30 ASIA: CREATININE TEST KITS AND REAGENTS MARKET FOR HOSPITALS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 31 ROW: CREATININE TEST KITS AND REAGENTS MARKET FOR HOSPITALS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 32 CREATININE TEST KITS AND REAGENTS MARKET FOR DIAGNOSTIC LABORATORIES, BY REGION, 2016–2023 (USD MILLION)

Table 33 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET FOR DIAGNOSTIC LABORATORIES, BY COUNTRY, 2016–2023 (USD MILLION)

Table 34 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET FOR DIAGNOSTIC LABORATORIES, BY COUNTRY, 2016–2023 (USD MILLION)

Table 35 ASIA: CREATININE TEST KITS AND REAGENTS MARKET FOR DIAGNOSTIC LABORATORIES, BY COUNTRY, 2016–2023 (USD MILLION)

Table 36 ROW: CREATININE TEST KITS AND REAGENTS MARKET FOR DIAGNOSTIC LABORATORIES, BY COUNTRY, 2016–2023 (USD MILLION)

Table 37 CREATININE TEST KITS AND REAGENTS MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 38 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 39 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 40 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 41 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 42 NORTH AMERICA: CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 43 US: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 44 US: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 45 US: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 46 CANADA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 47 CANADA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 48 CANADA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 49 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 50 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 51 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 52 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 53 EUROPE: CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 54 GERMANY: CREATININE TEST KITS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 55 GERMANY: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 56 GERMANY: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 57 UK: CREATININE TEST KITS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 58 UK: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 59 UK: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER,

2016–2023 (USD MILLION)

Table 60 FRANCE: CREATININE TEST KITS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 61 FRANCE: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 62 FRANCE: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 63 ROE: CREATININE TEST KITS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 64 ROE: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 65 ROE: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 66 ASIA: CREATININE TEST KITS AND REAGENTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 67 ASIA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 68 ASIA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 69 ASIA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 70 ASIA: CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 71 JAPAN: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 72 JAPAN: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 73 JAPAN: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 74 CHINA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 75 CHINA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 76 CHINA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 77 INDIA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 78 INDIA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 79 INDIA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 80 INDONESIA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 81 INDONESIA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 82 INDONESIA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 83 ROA: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 84 ROA: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 85 ROA: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 86 REST OF THE WORLD: CREATININE TEST KITS AND REAGENTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 87 REST OF THE WORLD: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 88 REST OF THE WORLD: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 89 REST OF THE WORLD: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 90 REST OF THE WORLD: CREATININE TEST KITS AND REAGENTS MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 91 BRAZIL: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 92 OTHER ROW COUNTRIES: CREATININE TEST KITS AND REAGENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 93 BRAZIL: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 94 OTHER ROW COUNTRIES: CREATININE TEST KITS AND REAGENTS MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

Table 95 BRAZIL: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 96 OTHER ROW COUNTRIES: CREATININE TEST KITS AND REAGENTS MARKET, BY END USER, 2016–2023 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 MARKET SEGMENTATION

Figure 2 YEARS CONSIDERED FOR THE STUDY

Figure 3 RESEARCH DESIGN

Figure 4 CREATININE TEST KITS AND REAGENTS MARKET: BOTTOM-UP APPROACH

Figure 5 CREATININE TEST KITS AND REAGENTS MARKET: TOP-DOWN APPROACH

Figure 6 BREAKDOWN OF SUPPLY-SIDE PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 7 DATA TRIANGULATION METHODOLOGY: CREATININE TEST KITS AND REAGENTS MARKET

Figure 8 CREATININE TEST KITS & REAGENTS MARKET, BY PRODUCT, 2018 VS. 2023

Figure 9 CREATININE TEST KITS & REAGENTS MARKET, BY TEST TYPE, 2018 VS. 2023

Figure 10 CREATININE TEST KITS & REAGENTS MARKET, BY SAMPLE TYPE, 2018 VS. 2023

Figure 11 CREATININE TEST KITS & REAGENTS KITS MARKET, BY END USER, 2018 VS. 2023

Figure 12 GEOGRAPHIC SNAPSHOT OF THE CREATININE TEST KITS & REAGENTS MARKET: ASIA TO WITNESS THE HIGHEST GROWTH DURING THE FORECAST PERIOD

Figure 13 INCREASING INCIDENCE OF RENAL DISORDERS, A MAJOR FACTOR DRIVING THE GROWTH OF THE CREATININE TEST KITS & REAGENTS MARKET

Figure 14 THE ENZYMATIC METHOD TO REGISTER HIGHEST CAGR OVER THE FORECAST PERIOD (2018–2023)

Figure 15 BLOOD/SERUM SAMPLES TO DOMINATE THE MARKET IN 2018

Figure 16 HOSPITALS TO DOMINATE THE MARKET DURING THE FORECAST PERIOD

Figure 17 GEOGRAPHIC GROWTH OPPORTUNITIES: ASIA TO WITNESS THE HIGHEST GROWTH DURING THE FORECAST PERIOD

Figure 18 CREATININE TEST KITS AND REAGENTS MARKET: DRIVERS, RESTRAINTS/CHALLENGES, AND OPPORTUNITIES

Figure 19 KEY DEVELOPMENTS IN THE CREATININE TEST KITS MARKET, 2015–2018

Figure 20 EXPANSION ACCOUNTED FOR THE LARGEST SHARE OF THE TOTAL DEVELOPMENTS IN THE CREATININE TEST KITS MARKET (2013–2017)

Figure 21 INSIGHTS FROM INDUSTRY EXPERTS

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