

Cooling Tower Rental Market by Type (Wet,Dry,Hybrid), Design (Mechanical Draft,Natural Draft), Capacity (Up To 500 Tons,500-1000 Tons ,1000-1500 Tons,1500-3000 Tons and Above 3000 Tons), End-User , Region - Global Forecast to 2022

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Abstracts

“The cooling tower rental market is projected to grow at a CAGR of 5.18% from 2017 to 2022.”

The cooling tower rental market is projected to reach USD 0.99 billion by 2022, growing at a CAGR of 5.18%, from 2017 to 2022. Cooling tower rentals are used in every industry in a variety of settings; services generally include process cooling, power generation cycle and air conditioning cycle. The growth of the cooling tower rental market can be attributed to rise in HVCAR deployments and growth in industries activities, economic benefit of rental cooling towers over purchased cooling towers, stringent environmental regulation and need for supplemental cooling and emergency response. Due to such an attractive market it is highly fragmented and competitive industry which is the major challenge faced by the players in the market.

“The Mechanical Draft design segment is expected to grow at the highest CAGR from 2017 to 2022.”

The mechanical draft segment is expected to grow quickly in the global cooling tower rental market during the forecast period 2017-2022. Asia Pacific is the key consumer of cooling tower rentals especially mechanical draft based ones. Mechanical draft cooling towers use large fans to force or draw air through the circulating water. Mechanically draft cooling towers are available in both factory assembled and field erected modes and are generally suitable for use in all HVACR, food & beverages, power and chemical

applications.

“North America: The largest market for cooling tower rental”

North America is currently the largest market for cooling tower rentals followed by the markets in Europe and Asia Pacific. Market demand particularly for Wet cooling tower rentals in the North American region is projected to grow quicker than Dry ones due to increasing demand in power plants, construction and mining and HVAC systems. Construction, Food and Beverage and Oil & Gas industries in this region contributed more than two thirds of the total revenue in 2015, this dominance will exist even in 2022.

Breakdown of Primaries:

In-depth interviews have been conducted with various key industry participants, subject-matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information, as well as assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 65%, Tier 2- 20%, Tier 3- 15%

By Designation: C-Level- 25%, Manager Level- 35%, Others- 40%

By Region: Europe- 23%, North America- 30%, Asia Pacific- 17%, South America- 10%, and Middle East & Africa- 20%

Note: The tier of the companies has been defined on the basis of their total revenue; as of 2016: Tier 1 = USD 1 billion, Tier 2 = From USD 100 million to USD 500 million, and Tier 3 = USD 100 million.

The key players in the cooling tower rental market include Aggreko, United rental, Sunbelt Rental, Caterpillar, Johnson Controls, and Engie Refrigeration.

Research Coverage:

The report provides a picture of the cooling tower rental market and its segments across industries and regions. It aims at estimating the market size and future market growth potential across different segments, by cooling tower type, design, capacity, and by

Cooling Tower Rental Market by Type (Wet,Dry,Hybrid), Design (Mechanical Draft,Natural Draft), Capacity (Up To...

region. Furthermore, the report includes an in-depth competitive analysis of the key players in the market along with their company profiles, recent developments, and key market strategies.

Why buy this report?

1. The report identifies and addresses the key markets for cooling tower rentals, which would help OEMs review the growth in demand for the product.
2. The report helps solutions providers understand the pulse of the market and provides insight into drivers, restraints, and challenges.
3. The report will help key players understand the strategies of their competitors better and will help in making strategic decisions.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKETS COVERED
- 1.4 YEARS CONSIDERED FOR THE STUDY
- 1.5 CURRENCY
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 COOLING TOWER RENTAL MARKET OVERVIEW
- 4.2 COOLING TOWER RENTAL MARKET, BY REGION
- 4.3 COOLING TOWER RENTAL MARKET, BY DESIGN
- 4.4 COOLING TOWER RENTAL MARKET, BY TYPE
- 4.5 COOLING TOWER RENTAL MARKET, BY CAPACITY

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
 - 5.1.1 DRIVERS

5.1.1.1 Rise in HVACR deployments and growth in industrial activities

5.1.1.2 Economic benefits of rental cooling towers over purchased cooling towers

5.1.1.3 Need for supplemental cooling and emergency response

5.1.1.4 Stringent environmental regulations

5.1.2 OPPORTUNITIES

5.1.2.1 Growth in the nuclear power generation industry

5.1.2.2 Increase in adoption of rental cooling towers in refineries & chemical plants

5.1.2.3 Technological advances in the cooling tower rental market

5.1.3 RESTRAINTS

5.1.3.1 Highly fragmented and competitive industry

5.1.3.2 Influence of oil price fluctuations on oil-dependent sectors

5.1.3.3 Growing focus on renewable energy

5.1.4 CHALLENGES

5.1.4.1 Non-availability of technical expertise for complex temperature-control issues

5.1.4.2 Need for large quantities of water

6 COOLING TOWER RENTAL MARKET, BY TYPE

6.1 INTRODUCTION

6.2 WET

6.3 DRY

6.4 HYBRID

7 COOLING TOWER RENTAL MARKET, BY DESIGN

7.1 INTRODUCTION

7.2 NATURAL DRAFT

7.3 MECHANICAL DRAFT

8 COOLING TOWER RENTAL MARKET, BY CAPACITY

8.1 INTRODUCTION

8.2 UP TO 500 TONS

8.3 500 TO 1000 TONS

8.4 1000 TO 1500 TONS

8.5 1500 TO 3000 TONS

8.6 ABOVE 3000 TONS

9 COOLING TOWER RENTAL MARKET, BY END-USER

9.1 INTRODUCTION

9.2 INDUSTRIAL

9.2.1 OIL & GAS

9.2.2 CHEMICALS & PETROCHEMICALS

9.2.3 CONSTRUCTION

9.2.4 FOOD & BEVERAGE

9.2.5 OTHERS

9.3 COMMERCIAL

10 COOLING TOWER RENTAL MARKET, BY REGION

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 BY TYPE

10.2.2 BY DESIGN

10.2.3 BY CAPACITY

10.2.4 BY END-USER

10.2.5 BY COUNTRY

10.2.5.1 US

10.2.5.2 canada

10.2.5.3 Mexico

10.3 EUROPE

10.3.1 BY TYPE

10.3.2 BY DESIGN

10.3.3 BY CAPACITY

10.3.4 BY END-USER

10.3.5 FRANCE

10.3.6 BY COUNTRY

10.3.6.1 UK

10.3.6.2 Germany

10.3.6.3 Sweden

10.3.6.4 Rest of Europe

10.4 ASIA PACIFIC

10.4.1 BY TYPE

10.4.2 BY DESIGN

10.4.3 BY CAPACITY

10.4.4 BY END-USER

10.4.5 BY COUNTRY

- 10.4.5.1 China
- 10.4.5.2 India
- 10.4.5.3 Japan
- 10.4.5.4 South Korea
- 10.4.5.5 Rest of Asia Pacific

10.5 SOUTH AMERICA

- 10.5.1 BY TYPE
- 10.5.2 BY DESIGN
- 10.5.3 BY CAPACITY
- 10.5.4 BY END-USER
- 10.5.5 BY COUNTRY
 - 10.5.5.1 Brazil
 - 10.5.5.2 Argentina
 - 10.5.5.3 Venezuela
 - 10.5.5.4 Rest of South America

10.6 MIDDLE EAST & AFRICA

- 10.6.1 BY TYPE
- 10.6.2 BY DESIGN
- 10.6.3 BY CAPACITY
- 10.6.4 BY END-USER
- 10.6.5 BY COUNTRY
 - 10.6.5.1 Saudi Arabia
 - 10.6.5.2 UAE
 - 10.6.5.3 South Africa
 - 10.6.5.4 Rest of the Middle & Africa

11 COMPETITIVE LANDSCAPE

- 11.1 OVERVIEW
- 11.2 MARKET RANKING ANALYSIS
- 11.3 COMPETITIVE SITUATIONS & TRENDS

12 COMPANY PROFILES

(Overview, Strength of Product Portfolio, Products Offered, Business Strategy Excellence & Recent Developments)*

- 12.1 INTRODUCTION
- 12.2 SPX CORPORATION

- 12.3 AGGREKO
- 12.4 UNITED RENTALS
- 12.5 CATERPILLAR
- 12.6 JOHNSON CONTROLS
- 12.7 SUNBELT RENTALS
- 12.8 CARRIER RENTAL SYSTEMS
- 12.9 ENGIE REFRIGERATION
- 12.10 JACIR
- 12.11 KTK K?HLTURM
- 12.12 COOLING TOWER DEPOT
- 12.13 MIDWEST COOLING TOWER SERVICES
- 12.14 BALTIMORE AIRCOIL AUSTRALIA
- 12.15 TRANE
- 12.16 ICS COOL ENERGY

*Details on Overview, Strength of Product Portfolio, Products Offered, Business Strategy Excellence & Recent Developments might not be captured in case of unlisted companies.

13 APPENDIX

- 13.1 INSIGHTS OF INDUSTRY EXPERTS
- 13.2 DISCUSSION GUIDE
- 13.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 13.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 13.5 AVAILABLE CUSTOMIZATIONS
- 13.6 RELATED REPORTS
- 13.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 COOLING TOWER RENTAL MARKET SNAPSHOT

Table 2 COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 3 WET COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 4 DRY COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 5 HYBRID COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 6 COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 7 NATURAL DRAFT COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 8 MECHANICAL DRAFT COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 9 COOLING TOWER RENTAL MARKET, BY CAPACITY, 2015–2022 (USD MILLION)

Table 10 UPTO 500 TONS COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 11 500 TO 1000 TONS COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 12 1000 TO 1500 TONS COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 13 1500 TO 3000 TONS COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 14 ABOVE 3000 TONS COOLING TOWER RENTAL MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 15 COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 16 INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 17 OIL & GAS COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 18 CHEMICALS & PETROCHEMICALS COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 19 CONSTRUCTION COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 20 FOOD & BEVERAGE COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 21 OTHERS COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 22 COMMERCIAL COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 23 COOLING TOWER RENTAL MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 24 NORTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 25 NORTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 26 NORTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 27 NORTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY CAPACITY, 2015–2022 (USD MILLION)

Table 28 NORTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 29 NORTH AMERICA: INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 30 US: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 31 CANADA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 32 MEXICO: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 33 EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 34 EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 35 EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 36 EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY CAPACITY, 2015–2022 (USD MILLION)

Table 37 EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 38 EUROPE: INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY

END-USER, 2015–2022 (USD MILLION)

Table 39 FRANCE: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 40 UK: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 41 GERMANY: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 42 SWEDEN: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 43 REST OF EUROPE: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 44 ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 45 ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 46 ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 47 ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY CAPACITY, 2015–2022 (USD MILLION)

Table 48 ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 49 ASIA PACIFIC: INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 50 CHINA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 51 INDIA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 52 JAPAN: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 53 SOUTH KOREA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 54 REST OF ASIA PACIFIC: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 55 SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 56 SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 57 SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 58 SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY CAPACITY, 2015–2022 (USD MILLION)

Table 59 SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 60 SOUTH AMERICA: INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 61 BRAZIL: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 62 ARGENTINA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 63 VENEZUELA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 64 REST OF SOUTH AMERICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 65 MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 66 MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

Table 67 MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY DESIGN, 2015–2022 (USD MILLION)

Table 68 MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY CAPACITY, 2015–2022 (USD MILLION)

Table 69 MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 70 MIDDLE EAST & AFRICA: INDUSTRIAL COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 71 SAUDI ARABIA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 72 UAE: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 73 SOUTH AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

Table 74 REST OF THE MIDDLE EAST & AFRICA: COOLING TOWER RENTAL MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 MARKETS COVERED: COOLING TOWER RENTAL MARKET

Figure 2 REGIONAL SCOPE

Figure 3 COOLING TOWER RENTAL MARKET: RESEARCH DESIGN

Figure 4 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, & REGION

Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 6 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 7 COOLING TOWER RENTAL MARKET: MARKET ESTIMATION APPROACH & DATA TRIANGULATION METHODOLOGY

Figure 8 NORTH AMERICA IS ESTIMATED TO HOLD THE LARGEST SHARE OF THE COOLING TOWER RENTAL MARKET IN 2016

Figure 9 THE WET SEGMENT IS EXPECTED TO DOMINATE THE COOLING TOWER RENTAL MARKET DURING THE FORECAST PERIOD

Figure 10 THE MECHANICAL DRAFT SEGMENT IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 11 THE 500–1000 TONS CAPACITY SEGMENT IS EXPECTED TO DOMINATE THE COOLING TOWER RENTAL MARKET DURING THE FORECAST PERIOD

Figure 12 THE INDUSTRIAL SEGMENT IS EXPECTED TO DOMINATE THE COOLING TOWER RENTAL MARKET DURING THE FORECAST PERIOD

Figure 13 ATTRACTIVE OPPORTUNITIES IN THE COOLING TOWER RENTAL MARKET, 2017–2022

Figure 14 THE MARKET IN ASIA PACIFIC IS EXPECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 15 THE MECHANICAL SEGMENT IS EXPECTED TO LEAD DURING THE FORECAST PERIOD

Figure 16 THE WET SUBSEGMENT IS EXPECTED TO DOMINATE THE COOLING TOWER RENTAL MARKET IN 2017

Figure 17 THE 1000–1500 TONS SEGMENT IS EXPECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 18 MARKET DYNAMICS FOR THE COOLING TOWER RENTAL MARKET

Figure 19 CRUDE OIL PRICE TREND (JUNE 2014–APRIL 2017)

Figure 20 COOLING TOWER RENTAL MARKET, BY TYPE, 2017 & 2022 (USD MILLION)

Figure 21 COOLING TOWER RENTAL MARKET, BY DESIGN, 2017 & 2022 (USD MILLION)

Figure 22 COOLING TOWER RENTAL MARKET, BY CAPACITY, 2017 & 2022 (USD MILLION)

Figure 23 COOLING TOWER RENTAL MARKET, BY END-USER, 2017 & 2022 (USD MILLION)

Figure 24 REGIONAL SNAPSHOT: COOLING TOWER RENTAL MARKET (2017 & 2022)

Figure 25 THE NORTH AMERICAN MARKET IS EXPECTED TO BE THE LARGEST COOLING TOWER RENTAL MARKET DURING THE FORECAST PERIOD

Figure 26 NORTH AMERICA: COOLING TOWER RENTAL MARKET SNAPSHOT

Figure 27 EUROPE: COOLING TOWER RENTAL MARKET SNAPSHOT

Figure 28 CHINA IS ESTIMATED TO HOLD THE LARGEST SHARE OF THE COOLING TOWER RENTAL MARKET IN 2017

Figure 29 REST OF THE MIDDLE EAST & AFRICA IS ESTIMATED TO HOLD THE LARGEST SHARE OF THE COOLING TOWER RENTAL MARKET, 2016

Figure 30 KEY DEVELOPMENTS IN THE COOLING TOWER RENTAL MARKET, 2014–2017

Figure 31 MARKET RANKING FOR THE COOLING TOWER RENTAL MARKET, 2016

Figure 32 BATTLE FOR MARKET SHARE (2014–2017): NEW PRODUCT DEVELOPMENTS WAS THE KEY STRATEGY ADOPTED BY THE PLAYERS IN THE COOLING TOWER RENTAL MARKET

Figure 33 MARKET EVALUATION FRAMEWORK, 2014–2017

Figure 34 SPX CORPORATION: COMPANY SNAPSHOT

Figure 35 AGGREKO: COMPANY SNAPSHOT

Figure 36 UNITED RENTALS: COMPANY SNAPSHOT

Figure 37 CATERPILLAR: COMPANY SNAPSHOT

Figure 38 JOHNSON CONTROLS: COMPANY SNAPSHOT

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