

Cooling Tower Rental Market by Type (Wet,Dry,Hybrid), Design (Mechanical Draft,Natural Draft), Capacity (Up To 500 Tons,500-1000 Tons ,1000-1500 Tons,1500-3000 Tons and Above 3000 Tons), End-User , Region - Global Forecast to 2022

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Abstracts

“The cooling tower rental market is projected to grow at a CAGR of 5.18% from 2017 to 2022.”

The cooling tower rental market is projected to reach USD 0.99 billion by 2022, growing at a CAGR of 5.18%, from 2017 to 2022. Cooling tower rentals are used in every industry in a variety of settings; services generally include process cooling, power generation cycle and air conditioning cycle. The growth of the cooling tower rental market can be attributed to rise in HVCAR deployments and growth in industries activities, economic benefit of rental cooling towers over purchased cooling towers, stringent environmental regulation and need for supplemental cooling and emergency response. Due to such an attractive market it is highly fragmented and competitive industry which is the major challenge faced by the players in the market.

“The Mechanical Draft design segment is expected to grow at the highest CAGR from 2017 to 2022.”

The mechanical draft segment is expected to grow quickly in the global cooling tower rental market during the forecast period 2017-2022. Asia Pacific is the key consumer of cooling tower rentals especially mechanical draft based ones. Mechanical draft cooling towers use large fans to force or draw air through the circulating water. Mechanically draft cooling towers are available in both factory assembled and field erected modes and are generally suitable for use in all HVACR, food & beverages, power and chemical

applications.

“North America: The largest market for cooling tower rental”

North America is currently the largest market for cooling tower rentals followed by the markets in Europe and Asia Pacific. Market demand particularly for Wet cooling tower rentals in the North American region is projected to grow quicker than Dry ones due to increasing demand in power plants, construction and mining and HVAC systems. Construction, Food and Beverage and Oil & Gas industries in this region contributed more than two thirds of the total revenue in 2015, this dominance will exist even in 2022.

Breakdown of Primaries:

In-depth interviews have been conducted with various key industry participants, subject-matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information, as well as assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 65%, Tier 2- 20%, Tier 3- 15%

By Designation: C-Level- 25%, Manager Level- 35%, Others- 40%

By Region: Europe- 23%, North America- 30%, Asia Pacific- 17%, South America- 10%, and Middle East & Africa- 20%

Note: The tier of the companies has been defined on the basis of their total revenue; as of 2016: Tier 1 = USD 1 billion, Tier 2 = From USD 100 million to USD 500 million, and Tier 3 = USD 100 million.

The key players in the cooling tower rental market include Aggreko, United rental, Sunbelt Rental, Caterpillar, Johnson Controls, and Engie Refrigeration.

Research Coverage:

The report provides a picture of the cooling tower rental market and its segments across industries and regions. It aims at estimating the market size and future market growth potential across different segments, by cooling tower type, design, capacity, and by

region. Furthermore, the report includes an in-depth competitive analysis of the key players in the market along with their company profiles, recent developments, and key market strategies.

Why buy this report?

1. The report identifies and addresses the key markets for cooling tower rentals, which would help OEMs review the growth in demand for the product.
2. The report helps solutions providers understand the pulse of the market and provides insight into drivers, restraints, and challenges.
3. The report will help key players understand the strategies of their competitors better and will help in making strategic decisions.

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