

Containers as a Service Market by Service Type (Management and Orchestration, Security, Monitoring and Analytics), Deployment Model (Public, Private, Hybrid), Organization Size, Vertical and Region - Global Forecast to 2027

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Abstracts

The CaaS market size is expected to grow from USD 2.0 billion in 2022 to USD 5.6 billion by 2027, at a Compound Annual Growth Rate (CAGR) of 22.7% during the forecast period. The emergence of IoT applications and rise in hybrid cloud deployments are a few factors driving the growth of the CaaS market.

The security services can help organizations reduce huge losses by cyber attacks

The container runtime is one of the most difficult parts of a container stack to secure because traditional security tools were not designed to monitor the running containers. The next layer to be secured is the registries. Since the registry is central to the way a containerized environment operates, it is essential to secure it. Intrusions or vulnerabilities within the registry provide an easy opening for compromising the running application. Another essential component of the stack that needs security is the orchestrator. Containers are useful for both stateless and stateful applications. Protecting the attached storage is a key element of securing stateful services. Thus, the container security service is an important part of CaaS and is provided by many pure-play vendors, such as Black Duck, Aqua Security, and Tenable.

The private clouds are created for specific groups or organizations that require granular data control

As security is the most important concern, many organizations are in favor of adopting

the private cloud deployment model within the corporate firewall. The private cloud offers better control of the data along with reduced risk of data loss and concerns related to regulatory compliance. Due to these benefits, many enterprises prefer private cloud usage to ensure safety and security. Unlike the public cloud, private cloud infrastructure is managed either internally or through a third party, which may host it internally or externally. Private clouds are created for specific groups or organizations that require granular control over their data. Enterprises opting for private cloud need a highly secure and centralized storage infrastructure that can be accessed by an authorized user.

The need for government compliance and regulatory requirements related to managing organizational data would increase the adoption of CaaS among SMEs.

The intense competitive market scenario has encouraged the SMEs to invest in CaaS, and derive insights from a large pool of data for their business growth. As compared to large enterprises, the SMEs face resource crunch and require cost-effective methods to solve complexities for better cost optimization of their assets and requirements.

Adoption of containerized applications to help enterprises estimate demand accurately and quickly

The manufacturing vertical is categorized into different types of manufacturers, which include heavy manufacturers, light manufacturers, process manufacturers, and discrete manufacturers. Access to the right type of computing resources, at the right time, in the right quantity is a big challenge for many enterprises. Cloud adoption is growing across the manufacturing vertical to plan, build, and orchestrate business models and IT services. By using cloud-based container services, enterprises can speed-up their product design and testing, and gain a competitive advantage. Manufacturing processes are highly complex as they need to analyze and forecast the demand and supply of goods regularly.

North America to dominate the CaaS market in 2022

The presence of two major economies in North America: the US and Canada are expected to boost the adoption of CaaS in the region. Moreover, the end-use industries in the region such as BFSI and retail are focusing on improving customer experience and reducing sales cycle, which is expected to drive the market during the forecast period. The adoption of the CaaS is expected to be the highest in North America due to the rapid adoption of IaaS among insight-intensive enterprises in this region as

compared to other regions. The region is an early adopter and host to innovative initiatives for advanced analytics solutions and practices, such as big data, machine learning, information science, and high-performance computing. Most of CaaS vendors, including major players, have direct or indirect presence in this region via system integrators, distributors, and resellers.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The breakup of the profiles of the primary participants as follows:

By Company Type: Tier I: 35%, Tier II: 25%, and Tier III: 40%

By Designation: C-Level: 25%, D-Level: 30%, and Others: 45%

By Region: North America: 42%, Europe: 25%, APAC: 18%, Row: 15%

The report profiles the following key vendors:

Cisco Systems, Inc. (US)

Hewlett Packard Enterprise Company (US)

IBM Corporation (US)

Huawei Technologies Co., Ltd. (China)

Amazon Web Services (US)

Google (US)

Microsoft (US)

VMWare (US)

Docker (US)

SUSE (Germany)

Red Hat (US)

Tata Communications (India)

Alibaba Cloud (Singapore)

DXC Technology (US)

Oracle (US)

Research Coverage

The scope of this report covers the CaaS market by service type, deployment model, organization size, vertical, and region. The service type segment includes management & orchestration security, monitoring & analytics, storage & networking, continuous integration & continuous deployment (CI/CD), training & consulting, and support & maintenance. The deployment model segment has been segmented into public cloud, private cloud, and hybrid cloud. In terms of organization size, the CaaS market has been segmented into SMEs and large enterprises. The market for SMEs is expected to grow at a higher CAGR during the forecast period. Different verticals using CaaS include retail & consumer goods, manufacturing, media, entertainment & gaming, IT & telecommunications, healthcare & life sciences, BFSI, transportation & logistics, travel & hospitality, and other verticals (education, and government & public sector). The geographic analysis of the CaaS market is spread across five major regions: North America, Europe, Asia Pacific, Middle East & Africa, and Latin America.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in the CaaS market with information on the closest approximations of the revenue numbers for the overall CaaS market and the subsegments. The report will help stakeholders understand the competitive landscape and gain more insights to better position their businesses and to plan suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

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