

Container Weighing Systems Market by Offering (Weighbridges, Rubber Gantry Cranes, Reach Stackers, Container Handling Forklift Trucks), Medium (Rail, Road, Ship), Vertical (Construction, Ports, Transportation & Logistics) - Global Forecast to 2022

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Abstracts

“Container weighing system market driven by increasing focus on maritime safety and mandated SOLAS regulations for shipping containers”

The container weighing system market is estimated to reach USD 3.95 billion by 2022, at a CAGR of 4.6% between 2017 and 2022. The market is expected to witness significant growth in the coming years owing to the increasing focus on safety for maritime transportation and the mandated SOLAS regulations to verify the gross mass of the container to be shipped.

“Market for container handling forklift truck products to grow at the highest CAGR during the forecast period”

Container handling forklift trucks are expected to witness the highest growth in the market during the forecast period. The growth of this segment is primarily due to its functional benefits as it offers two major advantages—overload protection and non-disruptive way of weight measurement. The container handling forklift truck does not lift the container if the container weighs more than the prescribed weight it can lift. This feature prevents the mishandling of containers and goods and reduces the risk of accidents in the operations. This feature enhances the adaptability of container weighing system for container handling forklift trucks.

“Ports vertical to hold the largest market share during the forecast period”

The ports vertical is expected to hold the largest market size during the forecast period as ports accounted for the highest container traffic in 2016 and the trend is expected to continue with the increasingly stringent regulations for enhancing the maritime safety. The increasing maritime safety with the implementation of SOLAS regulations requires the use of container weighing system to measure the verified gross mass of the container.

“The market in South America to grow at the highest CAGR during the forecast period”

The market in South America is expected to grow at the highest rate between 2017 and 2022. This high growth is attributed to the increasing industrial production and sea trade and transportation from South America. Additionally, the increasing government focus on reducing maritime accidents is expected to drive the growth of the container weighing system market in the region.

The breakup of primaries conducted during the study is depicted below:

By Company Type: Tier 1 - 45%, Tier 2 - 30%, and Tier 3 - 25%

By Designation: C-Level Executives - 55%, Directors - 25%, and Managers - 20%

By Region: North America - 25%, Europe - 20%, Asia Pacific - 30%, and RoW - 25%

Major players operating in the container weighing system include Mettler-Toledo International, Inc. (US), Avery Weigh Tronix LLC (US), Rice Lake Weighing Systems, Inc. (US), Flintec Group AB(Sweden), Sherborne Sensors Ltd (UK), Weightron Bilanciai Ltd (UK), BISON Group Limited (UK), HAENNI Instruments AG (Germany), ATLAS WEIGHING PTY. LTD. (Australia), Hottinger Baldwin Messtechnik GmbH (Germany), Industrial Scale Company, Inc. (US), Raymond Handling Consultants, L.C. (US), Fairbanks Scales, Inc. (US), and Cooper Instruments & Systems (US).

Study Coverage:

This report aims to estimate the market size and future growth potential of the container weighing system market across different segments such as offering, medium, vertical, and geography. On the basis of offering, the container weighing system market is further segmented into hardware and software. Container weighing hardware products include weighbridges, mobile harbor cranes, reach stackers, container handling forklift

trucks, rubber gantry cranes, and ship-to-shore cranes. The report covers the container weighing system on the basis of medium segmented into rail, road, and ship. The report covers the container weighing system market is segmented on the basis of verticals into chemical, construction, food & beverage, manufacturing, mining and aggregates, transport and logistics, ports, waste management and recycling, and others.

Key Benefits of Buying the Report:

This report includes the market statistics pertaining to offering, medium, vertical, and geography, along with their respective market size.

The Porter's five forces framework has been provided along with the value chain analysis to provide an in-depth insight into the container weighing system market.

The major drivers, restraints, and opportunities for the container weighing system market have been detailed in this report.

Illustrative segmentation, analysis, and forecast for the market on the basis of offering, medium, vertical, and geography have been conducted to give an overall view of the container weighing system market.

The detailed competitive landscape includes key players, in-depth analysis, and market ranking analysis of the key players.

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