

Concrete Cooling Market by Type (Water Cooling, Ice Cooling, Air Cooling, Liquid Nitrogen Cooling), Application (Highway Construction, Dams & Locks Construction, Port Construction, Nuclear Plant Construction) and Region - Global Forecast to 2026

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Abstracts

"The global concrete cooling market is projected to grow at a CAGR of 5.7% from 2016 to 2026"

The global concrete cooling market was valued at USD 936.0 million in 2015 and is projected to reach USD 1,722.4 million by 2026, at a CAGR of 5.7% from 2016 to 2026. The major driving factors for concrete cooling are the demand from the Middle East regions and regions with high temperatures. Infrastructure projects that require mass concrete supply are also a driving factor for this market. Concrete cooling solutions are used in these regions because they help to cure concrete appropriately. A major opportunity in the market is the advent of liquid nitrogen cooling. The major restraints and challenges for concrete cooling are their limited applicability in cold regions such as Europe or North America and the dangers to human life due to improper concrete cooling.

"Water cooling is the largest type segment of the concrete cooling market"

The water cooling segment was the largest segment of the concrete cooling market, by type, in 2015. This growth can mainly be attributed to the steep increase in the usage of water cooling systems across several applications due to its simple functionality, availability, and cost-effectiveness.

"The highway construction segment is the fastest-growing application segment in the



global concrete cooling market"

Among all applications, highway construction is estimated to be the fastest-growing in the global concrete cooling market during the forecast period of 2016 to 2026. Local geography, climate, and architectural design of the highway being constructed are some of the key factors that are to be considered while selecting the type of concrete cooling system. The right cooling system helps to cure the concrete which improves its strength in the long-term, thus making the structure strong enough to last for years.

"The Middle East region led the global concrete cooling market"

The Middle East region accounted for the largest share of the concrete cooling market in 2015, and is projected to continue its dominance till 2026. The UAE, Saudi Arabia, and Qatar led the Middle East concrete cooling market in 2015. The concrete cooling market in Saudi Arabia is projected to grow at the highest CAGR among all countries in the Middle East region between 2016 and 2026.

Profile break-up of primary participants for the report:

By Company Type: Tier 1 – 31 %, Tier 2 – 46%, Tier 3 – 23%

By Designation: Manager level – 30%, C level – 50%, Others* – 20%

By Region: Asia-Pacific – 38%, Europe – 26%, North America – 18%, Middle East & Africa- 12%, Latin America – 6%

Others include sales, marketing, and product managers

Furthermore, as a part of qualitative analysis, the research provides a comprehensive review of major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as KTI-Plersch K?ltetechnik GmbH (Germany), Fujian Snowman Co., Ltd. (China), Coldcrete Inc. (U.S.), ConCool LLC (U.S.), Kirloskar Pneumatic Company Limited (India), LINTEC Germany GmbH (Germany), Icelings (India), North Star Ice Equipment Corporation (U.S.), Recom Ice Systems (Netherlands), and Focusun Refrigeration Corporation (China).

Research Coverage:



The report defines, segments, and projects the global concrete cooling market based on type, application, and region. It provides detailed information regarding the major factors influencing the growth of the market, such as drivers, restraints, opportunities, and industry-specific challenges. It also strategically profiles key players and comprehensively analyze their market share and core competencies and tracks and analyzes competitive developments such as partnerships, contracts, and joint ventures; mergers & acquisitions; expansions; new product launches; and research & development activities in the concrete cooling market.

Reasons to buy the report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall concrete cooling market and the subsegments. This report will help stakeholders to better understand the competitive landscape and gain more insights to better position their businesses and make suitable go-to-market strategies. The report also helps the stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.



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