

Computerized Physician Order Entry Market by Type (Integrated, Standalone), Component (Hardware, Software, Services), Deployment & by End User (Emergency Healthcare Service Provider, Hospitals, Office Based Physicians), by Geography - Global Trends & Forecast to 2019

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Abstracts

CPOE is an electronic entry process of instructions that are provided by medical practitioners to effectively treat their patients. The order entry is transmitted over a computer network to various departments within a hospital, such as pharmacy, laboratory, and radiology. CPOE reduces errors related to handwriting and also reduces the order completion time.

CPOE has various advantages over paper-based methods, such as decreased transcription and an easy delivery of decision support to physicians. Decision support can also be used in CPOE, which reduces the medication error rate, increases cost-effective ordering of medications, and tests clinical appropriateness.

The global CPOE market was valued at \$999.9 million in 2014, growing at a CAGR of 6.6% during the forecast period from 2014 to 2019. With the rapid adoption of the IT technology in healthcare, for instance, the use of electronic health records (EHR) systems has boosted the adoption of CPOE on a global level. The integration of CPOE with other systems usually accounts for a third of the cost of implementation, thus increasingly becoming a part of the integrated platform for medication order management.

Although, the systems are expensive, incentives and mandates from government are

expected to drive the adoption of these systems. The major barrier in the growth of this market is the need for large investments.

The Global CPOE Market report studies the major regions, such as North America, Europe, Asia, and Rest of the World (RoW).

North America held the largest share in the total global CPOE market, which was followed by Europe. The rising number of installations in North America is due the high adoption of advanced technology while a greater emphasis is laid on hospital automation.

The report includes company profiles of major players, recent activities in the market, new product launches, mergers & acquisitions, collaborations and partnerships, and SWOT analysis. Some of the companies profiled in this report are Allscripts (U.S.), Athenahealth, Inc. (U.S.), Siemens Healthcare (Germany), Philips Healthcare (Netherlands), Medical Information Technology, Inc. (U.S.), Cerner Corporation (U.S.), eClinicalWorks LLC (U.S.), Epic systems (U.S.), GE healthcare (U.K.), McKesson Corporation (U.S.), and Carestream Health (U.S.).

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis, namely, industry analysis (industry trends and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles. All of these together comprise and discuss the basic views on the competitive landscape, usage patterns, emerging- and high-growth segments, high-growth regions and countries and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities of the global CPOE market.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms in garnering a greater market share. Firms purchasing the report could use any one or a combination of the below mentioned five strategies to strengthen their market share.

The report provides insights on the following pointers:

Product Analysis and Development: Detailed insights on upcoming technologies, research and development activities, and new product launches in the Global CPOE market are provided.

Market Development: Comprehensive information about lucrative emerging markets is provided. The report also analyzes the markets for CPOE across various regions, exploit new distribution channels, new clientele base and different pricing policies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments decisions in the Global CPOE market is provided. Detailed description regarding the related and unrelated diversification pertaining to this market is also provided.

Competitive Assessment: An in-depth assessment of market shares and company share analysis of the key players forecasted till 2019 is provided. Develop business strategies and manufacturing capabilities of leading players enhance the bottom line of the companies in the CPOE market.

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