

Computer Vision in Healthcare Market by Product (Processor, Software, Memory Device, Services), Type (Smart Camera), Application (Imaging, Surgery, Hospital Management (Patient Provider Tracking, Scheduling)), End User & Region - Global Forecast to 2029

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Abstracts

The global Computer vision in healthcare market is projected to reach USD 11.5 billion by 2029 from USD 3.9 billion in 2024, at a high CAGR of 24.0% during the forecast period. The market's growth is boosted by an increasing emphasis on diagnosing disease using computer vision algorithm by analyzing medical images (X-rays, MRIs), image analysis, telemedicine. Nevertheless, refrains such as a data privacy and security, accuracy of computer vision algorithms, regulatory clearance to somewhat impede the market's growth.

“The segment of software demonstrated largest market share in the computer vision in healthcare market, by product & service.”

Regarding products and services, the software segment witnessed largest market share in the computer vision in healthcare market in 2023. This growth primarily stems from advancements in solutions and related software development kits, as well as the introduction of AI-based computer vision solutions for health assistance and medication management. These launches are driving the expansion of the solutions market.

“The largest segment in the computer vision in healthcare market by the end user was healthcare providers in the year 2023.”

In 2023, the healthcare providers segment is expected to account for largest market share within the computer vision healthcare market. This surge is fueled by heightened adoption of computer vision solutions in hospitals, coupled with a growing emphasis on innovation, expanded budgets, and a heightened demand for advanced technologies to facilitate quicker and more efficient diagnoses.

“Asia Pacific region is expected to experience the most substantial growth rate throughout the 2024-2029.”

The Asia Pacific region is experiencing the highest growth rate in the computer vision in healthcare market due to several factors such as the region's large and rapidly aging population creates a significant demand for advanced healthcare solutions, including those powered by computer vision technology, increasing investments in healthcare infrastructure and technology adoption, particularly in emerging economies like China and India, are driving market growth. Additionally, supportive government initiatives and rising healthcare spending are fostering the development and deployment of innovative computer vision solutions across various healthcare settings.

The break-down of primary participants is as mentioned below:

By Company Type - Tier 1: 45%, Tier 2: 30%, and Tier 3: 25%

By Designation - C-level: 42%, Director-level: 31%, and Others: 27%

By Region - North America: 32%, Europe: 32%, Asia Pacific: 26%, Middle East & Africa: 5%, Latin America: 5%

Key Players in the Computer Vision in Healthcare Market

The key players functioning in the Computer vision in healthcare market include NVIDIA Corporation (US), Intel Corporation (US), Microsoft Corporation (US), Advanced Micro Devices, Inc. (US), Google, Inc. (US), Basler AG (Germany), AiCure (US), iCAD, Inc. (US), Thermo Fisher Scientific Inc. (US), SenseTime (China), KEYENCE CORPORATION (Japan), Assert AI (India), Artisight (US), LookDeep Inc. (US), care.ai (US), CareView Communications (US), VirtuSense (US), Teton (Denmark), viso.ai (Switzerland), NANO-X IMAGING LTD. (Israel), Comofi Medtech Pvt. Ltd. (India), Avidtelevision (India), Roboflow, Inc. (US), Optotune (US) and CureMetrix, Inc. (US).

Research Coverage:

The report analyses the computer vision in healthcare market. It aims to estimate the market size and future growth potential of various market segments based on product & service, type, application, end-user, and region. The report also provides a competitive analysis of the key players in this market, along with their company profiles, product offerings, recent developments, and key market strategies.

Reasons to Buy the Report

This report will enrich established firms and new entrants/smaller firms to gauge the market's pulse, which, in turn, would help them garner a greater share of the market. Firms purchasing the report could use one or a combination of the below-mentioned strategies to strengthen their positions in the market.

This report provides insights on:

Analysis of key drivers: (Increasing demand for computer vision systems in the healthcare industry, government initiatives to increase the adoption of AI-based technologies), restraints (Reluctance of medical practitioners to adopt AI-based technologies), opportunities (Cloud-based healthcare computer vision solutions), and challenges (Rising security concerns related to cloud-based image processing and analytics) influencing the growth of the computer vision in healthcare market.

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the computer vision in healthcare market.

Market Development: Comprehensive information on the lucrative emerging markets, products & services, applications, end-users, and regions.

Market Diversification: Exhaustive information about the product portfolios, growing geographies, recent developments, and investments in the computer vision in healthcare market.

Competitive Assessment: In-depth assessment of market shares, growth strategies, product offerings, and capabilities of the leading players in the computer vision in healthcare market like NVIDIA Corporation (US), Intel

Corporation (US), Microsoft Corporation (US), Advanced Micro Devices, Inc. (US), Google, Inc. (US).

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