

Compound Management Market by Product & Outsourcing Services (Instruments (Automated Storage, Decapper), Software), Sample (Chemical Compounds, Biological Samples), End User (Biopharma Companies, Biobank, Pharma Companies, CRO) - Global Forecast to 2023

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Abstracts

“The global compound management market is projected to grow at a CAGR of 14.5%.”

The global compound management market is projected to reach USD 424.5 million in 2023 from USD 215.3 million in 2018, at CAGR of 14.5%. Increasing drug discovery activity, the growth of the biopharmaceutical industry, the rising outsourcing of compound/sample management, and growth of the biobanking sector are the major factors driving the growth of the compound management. On the other hand, the large capital investments needed to establish compound management facilities is the major factor restraining market growth.

“The chemical compound segment is expected to account for the largest share in 2018.”

On the basis of sample type, the global compound management market is divided into chemical compounds and biosamples. In 2018, the chemical compounds segment is expected to account for the largest share of the global compound management market. This large share can be attributed to the large number of small molecule compounds being assayed and screened during the drug discovery process in the global pharmaceutical industry.

“The pharmaceutical companies segment is expected to account for the largest share in 2018.”

On the basis of end user, the global compound management products market is divided into pharmaceutical companies, biopharmaceutical companies, contract research organizations (CROs), biobanks, and other end users. In 2018, the pharmaceutical companies segment is expected to account for the largest share of the global compound management products market. The rising drug discovery activity is leading to an increased demand for compounds which is positively affecting the market growth.

“North America is expected to account for the largest share of the market in 2018.”

By region, North America is expected to account for the largest share of the compound management market in 2018, followed by Europe. The dominant share of North American market is primarily attributed to its established pharmaceutical industry, presence of leading pharmaceutical and biotechnology companies, and high R&D investment. Moreover, to maintain productivity of innovative drugs and biologics, most of the leading pharma and biopharma companies have started building compound management facilities.

Break-up profile of primaries:

By Company Type- Tier 1-32%, Tier 2-42% and Tier 3-26%

By Designation- C-level-23%, D-level-35% and Others-42%

By Region- North America-41%, Europe-34%, Asia Pacific-16%, and RoW-9%

The key players in the compound management market are Brooks Life Sciences (US), Tecan (Switzerland), Hamilton Company (US), TTP Group (UK), Labcyte (US), and Biosero (US).

RESEARCH COVERAGE:

The compound management market in this report is segmented by product & service, sample type, and end user. The study tracks and analyzes competitive developments such as product launches, collaborations, agreements, partnerships, and acquisitions, and profiles key players and core competencies in the compound management market.

Reasons to buy this report:

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on portfolios offered by the top players in the global compound management market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and product launches in the global compound management market

Market Development: Comprehensive information about lucrative emerging markets—the report analyzes the markets for compound management products across regions

Market Diversification: Exhaustive information about new products, untapped geographies, and recent developments in the global compound management market

Competitive Assessment: In-depth assessment of strategies, products, and manufacturing capabilities of the key players in the global compound management market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS COVERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 MARKET SHARE ESTIMATION
 - 2.1.2 PRIMARY DATA
 - 2.1.3 KEY INDUSTRY INSIGHTS
 - 2.1.4 SECONDARY DATA
 - 2.1.4.1 Secondary sources
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 COMPOUND/SAMPLE MANAGEMENT MARKET OVERVIEW
- 4.2 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE AND SAMPLE TYPE (2018)
- 4.3 COMPOUND/SAMPLE MANAGEMENT SERVICES MARKET, BY END USER, 2016 VS. 2023 (USD MILLION)
- 4.4 GEOGRAPHICAL SNAPSHOT OF THE COMPOUND/SAMPLE MANAGEMENT MARKET

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS

5.2.1 DRIVERS

- 5.2.1.1 Increasing drug discovery activity
- 5.2.1.2 Growth of the biopharmaceutical industry
- 5.2.1.3 Rising outsourcing of compound/sample management
- 5.2.1.4 Growth of the biobanking sector

5.2.2 RESTRAINTS

5.2.2.1 Large capital investments required to establish compound management facilities

5.2.3 OPPORTUNITIES

- 5.2.3.1 Expansion of pharma & biopharma manufacturing in emerging markets

6 COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE

6.1 INTRODUCTION

6.2 COMPOUND/SAMPLE MANAGEMENT PRODUCTS

6.2.1 INSTRUMENTS

- 6.2.1.1 Automated compound/sample storage systems
- 6.2.1.2 Automated liquid handling systems
- 6.2.1.3 Other compound/sample management systems

6.2.2 SOFTWARE

6.3 OUTSOURCING SERVICES

7 COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE

7.1 INTRODUCTION

7.2 CHEMICAL COMPOUNDS

7.3 BIOSAMPLES

8 COMPOUND/SAMPLE MANAGEMENT MARKET, BY END USER

8.1 INTRODUCTION

8.2 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER

- 8.2.1 PHARMACEUTICAL COMPANIES
- 8.2.2 BIOPHARMACEUTICAL COMPANIES
- 8.2.3 CONTRACT RESEARCH ORGANIZATIONS
- 8.2.4 BIOBANKS
- 8.2.5 OTHER END USERS

8.3 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER

- 8.3.1 PHARMACEUTICAL COMPANIES
- 8.3.2 BIOPHARMACEUTICAL COMPANIES
- 8.3.3 OTHER END USERS

9 COMPOUND/SAMPLE MANAGEMENT MARKET, BY REGION

- 9.1 INTRODUCTION
- 9.2 NORTH AMERICA
 - 9.2.1 US
 - 9.2.2 CANADA
- 9.3 EUROPE
 - 9.3.1 GERMANY
 - 9.3.2 UK
 - 9.3.3 REST OF EUROPE
- 9.4 ASIA PACIFIC
- 9.5 REST OF THE WORLD

10 COMPETITIVE LANDSCAPE

- 10.1 MARKET OVERVIEW
- 10.2 MARKET RANKING ANALYSIS, 2017
- 10.3 COMPETITIVE SITUATION AND TRENDS
 - 10.3.1 ACQUISITIONS
 - 10.3.2 PRODUCT LAUNCHES & APPROVALS
 - 10.3.3 COLLABORATIONS, AGREEMENTS, & PARTNERSHIPS
 - 10.3.4 EXPANSIONS

11 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, MnM View)*

- 11.1 BROOKS AUTOMATION
- 11.2 TECAN
- 11.3 HAMILTON COMPANY
- 11.4 TTP GROUP
- 11.5 LABCYTE
- 11.6 BIOSERO
- 11.7 EVOTEC
- 11.8 ICAGEN
- 11.9 WUXI APPTEC

11.10 TCG LIFESCIENCES

11.11 FRONTIER SCIENTIFIC

*Business Overview, Products Offered, Recent Developments, MnM View might not be captured in case of unlisted companies.

12 APPENDIX

12.1 INSIGHTS OF INDUSTRY EXPERTS

12.2 DISCUSSION GUIDE

12.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

12.4 AVAILABLE CUSTOMIZATIONS

12.5 RELATED REPORTS

12.6 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 2 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 3 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY REGION, 2016–2023 (USD MILLION)

TABLE 4 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 5 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 6 COMPOUND/SAMPLE MANAGEMENT INSTRUMENTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 7 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

TABLE 8 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 9 EUROPE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 10 COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 11 COMPOUND/SAMPLE MANAGEMENT MARKET FOR CHEMICAL COMPOUNDS, BY REGION, 2016–2023 (USD MILLION)

TABLE 12 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET FOR CHEMICAL COMPOUNDS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 13 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET FOR CHEMICAL COMPOUNDS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 14 COMPOUND/SAMPLE MANAGEMENT MARKET FOR BIOSAMPLES, BY REGION, 2016–2023 (USD MILLION)

TABLE 15 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET FOR BIOSAMPLES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 16 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET FOR BIOSAMPLES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 17 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 18 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR

PHARMACEUTICAL COMPANIES, BY REGION, 2016–2023 (USD MILLION)

TABLE 19 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR PHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 20 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR PHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 21 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY REGION, 2016–2023 (USD MILLION)

TABLE 22 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 23 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 24 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR CONTRACT RESEARCH ORGANIZATIONS, BY REGION, 2016–2023 (USD MILLION)

TABLE 25 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR CONTRACT RESEARCH ORGANIZATIONS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 26 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR CONTRACT RESEARCH ORGANIZATIONS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 27 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOBANKS, BY REGION, 2016–2023 (USD MILLION)

TABLE 28 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOBANKS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 29 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR BIOBANKS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 30 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR OTHER END USERS, BY REGION, 2016–2023 (USD MILLION)

TABLE 31 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR OTHER END USERS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 32 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET FOR OTHER END USERS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 33 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 34 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR PHARMACEUTICAL COMPANIES, BY REGION, 2016–2023 (USD MILLION)

TABLE 35 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR PHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 36 EUROPE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR PHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 37 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY REGION, 2016–2023 (USD MILLION)

TABLE 38 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 39 EUROPE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR BIOPHARMACEUTICAL COMPANIES, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 40 COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR OTHER END USERS, BY REGION, 2016–2023 (USD MILLION)

TABLE 41 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR OTHER END USERS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 42 EUROPE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET FOR OTHER END USERS, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 43 COMPOUND/SAMPLE MANAGEMENT MARKET, BY REGION, 2016–2023 (USD MILLION)

TABLE 44 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 45 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 46 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 47 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 48 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 49 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 50 US: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 51 US: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 52 US: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 53 US: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 54 US: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 55 CANADA: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 56 CANADA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 57 CANADA: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 58 CANADA: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 59 CANADA: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 60 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

TABLE 61 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 62 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 63 EUROPE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 64 EUROPE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 65 EUROPE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 66 GERMANY: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 67 GERMANY: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 68 GERMANY: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 69 GERMANY: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 70 GERMANY: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING

SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 71 UK: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 72 UK: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 73 UK: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 74 UK: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 75 UK: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 76 ROE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 77 ROE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 78 ROE: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 79 ROE: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 80 ROE: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 81 APAC: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 82 APAC: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 83 APAC: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 84 APAC: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 85 APAC: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 86 ROW: COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2016–2023 (USD MILLION)

TABLE 87 ROW: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY TYPE, 2016–2023 (USD MILLION)

TABLE 88 ROW: COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2016–2023 (USD MILLION)

TABLE 89 ROW: COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 90 ROW: COMPOUND/SAMPLE MANAGEMENT OUTSOURCING SERVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

TABLE 91 RANK OF COMPANIES IN THE GLOBAL COMPOUND/SAMPLE MANAGEMENT MARKET, 2017

TABLE 92 ACQUISITIONS, 2015–2017

TABLE 93 PRODUCT LAUNCHES & APPROVALS, 2015–2017

TABLE 94 COLLABORATIONS, AGREEMENTS, & PARTNERSHIPS, 2015 & 2017

TABLE 95 EXPANSIONS, 2015 TO 2017

List Of Figures

LIST OF FIGURES

FIGURE 1 RESEARCH DESIGN

FIGURE 2 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

FIGURE 3 BOTTOM-UP APPROACH

FIGURE 4 TOP-DOWN APPROACH

FIGURE 5 DATA TRIANGULATION

FIGURE 6 COMPOUND/SAMPLE MANAGEMENT MARKET, BY PRODUCT & SERVICE, 2018 VS. 2023 (USD MILLION)

FIGURE 7 COMPOUND/SAMPLE MANAGEMENT MARKET, BY SAMPLE TYPE, 2018 VS. 2023 (USD MILLION)

FIGURE 8 COMPOUND/SAMPLE MANAGEMENT PRODUCTS MARKET, BY END USER, 2018 VS. 2023 (USD MILLION)

FIGURE 9 COMPOUND/SAMPLE MANAGEMENT SERVICES MARKET, BY END USER, 2018 VS. 2023 (USD MILLION)

FIGURE 10 GEOGRAPHICAL SNAPSHOT OF THE COMPOUND/SAMPLE MANAGEMENT MARKET

FIGURE 11 INCREASING DRUG DISCOVERY ACTIVITIES TO DRIVE MARKET GROWTH

FIGURE 12 COMPOUND/SAMPLE MANAGEMENT PRODUCTS TO HOLD THE LARGER SHARE OF THE MARKET IN 2018

FIGURE 13 BIOPHARMACEUTICAL COMPANIES SEGMENT IS ESTIMATED TO GROWTH AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 14 APAC IS EXPECTED TO BE THE FASTEST GROWING MARKET FROM 2018 TO 2023

FIGURE 15 COMPOUND/SAMPLE MANAGEMENT MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

FIGURE 16 R&D SPENDING PATTERNS, 2005–2015

FIGURE 17 COMPOUND/SAMPLE MANAGEMENT MARKET: GEOGRAPHIC SNAPSHOT (2018)

FIGURE 18 NORTH AMERICA: COMPOUND/SAMPLE MANAGEMENT MARKET SNAPSHOT

FIGURE 19 ASIA PACIFIC: COMPOUND/SAMPLE MANAGEMENT MARKET SNAPSHOT

FIGURE 20 KEY DEVELOPMENTS REGISTERED BY LEADING PLAYERS IN THE COMPOUND/SAMPLE MANAGEMENT MARKET, 2015–2018

FIGURE 21 BROOKS AUTOMATION: COMPANY SNAPSHOT (2017)

FIGURE 22 TECAN: COMPANY SNAPSHOT (2017)

FIGURE 23 EVOTEC: COMPANY SNAPSHOT (2017)

FIGURE 24 ICAGEN: COMPANY SNAPSHOT (2017)

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