

# **Composite Bearings Market by Product Type (Metal Matrix, Fiber Matrix), Application (Construction & Mining, Automotive, Agriculture, Aerospace, Marine), Region - Global Forecast to 2021**

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## **Abstracts**

“The composite bearings market is projected to register a CAGR of 7.88% during the forecast period”

The composite bearings market is projected to reach USD 5.04 billion by 2021, at a CAGR of 7.88% from 2016 to 2021. The major drivers stimulating the composite bearings market are, the superior mechanical properties leading to a long product life, along with low maintenance cost, and the increasing use of composite bearings in demanding applications. The major restraining factors of this market include the high raw material and production cost, and stiff competition from single metal bearings.

“Agriculture is the fastest growing application segment in the composite bearings market.”

The agriculture application constituted a major part of the composite bearings market in 2015. The superior properties exhibited by these advanced bearings is driving the composite bearings market in the agriculture application segment, as these advanced bearings offer complete solutions including being light in weight, providing dimensional & operational stability at high temperatures, and resistance against corrosion in comparison to traditional materials such as single metal bearings.

“North America is the fastest-growing market for composite bearings”

North America is expected to be the fastest-growing market for composite bearings from

2015 to 2021. The main factors that are expected to contribute to this growth are the increasing demand for composite bearings from the construction & mining, and agriculture industries. Being light in weight, providing resistance to corrosion & fatigue, dimensional stability and operational stability at high temperatures are some of the properties driving the demand for composite bearings in the North American region.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided into the following three categories:

By company type- Tier 1- 35%, Tier 2- 25%, and Tier 3- 40%

By designation- C Level- 30%, Director Level- 25%, and Others- 45%

By region- North America- 30%, Europe- 25%, Asia-Pacific- 30%, Middle East & Africa-10%, and Latin America-5%

The report provides a comprehensive analysis of companies listed below:

Schaeffler Group (Germany)

Saint Gobain (France)

Trelleborg Group (Sweden)

RBC Bearings Incorporated (U.S.)

Rexnord Corporation (U.S.)

Polygon Company (U.S.)

HyComp LLC (U.S.)

Tiodize Co., Inc. (U.S.)

TriStar Plastic Corp. (U.S.)

Spaulding Composites (U.S.)

## Research Coverage

This report covers the global composite bearings market and forecasts the market size until 2021. The report includes the market segmentation by product type (metal matrix and fiber matrix), by application (construction & mining, agriculture, automotive, aerospace, marine, and others), and region (North America, Europe, Asia-Pacific, Middle East & Africa, and Latin America). Porter's five forces analysis along with the drivers, restraints, opportunities and challenges have also been discussed in the report. In addition it provides company profiles and competitive strategies adopted by the major market players in the global composite bearings market.

## Reasons to buy the report:

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the global composite bearings market comprehensively and provides the closest approximations of the revenues for the overall market and the subsegments across different verticals and regions.
2. The report helps stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders better understand competitors and gain more insights to better their positions in their businesses. The competitive landscape section includes the competitor ecosystem, new product launches, agreements, expansions, and mergers & acquisitions.

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
  - 1.3.1 MARKETS COVERED
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
    - 2.1.2.2 Key industry insights
    - 2.1.2.3 Breakdown Of primary interviews
- 2.2 MARKET SIZE ESTIMATION
  - 2.2.1 BOTTOM-UP APPROACH
  - 2.2.2 TOP-DOWN APPROACH
- 2.3 DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

### 3 EXECUTIVE SUMMARY

### 4 PREMIUM INSIGHTS

- 4.1 SIGNIFICANT OPPORTUNITIES IN THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET
- 4.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BY PRODUCT TYPE
- 4.3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BY APPLICATION AND REGION
- 4.4 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SHARE, BY COUNTRY

### 5 MARKET OVERVIEW

*Composite Bearings Market by Product Type (Metal Matrix, Fiber Matrix), Application (Construction & Mining, Au...*

## 5.1 INTRODUCTION

## 5.2 MARKET SEGMENTATION

### 5.2.1 BY PRODUCT TYPE

### 5.2.2 BY APPLICATION

### 5.2.3 BY REGION

## 5.3 MARKET DYNAMICS

### 5.3.1 DRIVERS

#### 5.3.1.1 Superior mechanical properties

5.3.1.2 Increasing use of self-lubricating composite bearing in demanding applications

### 5.3.2 RESTRAINTS

#### 5.3.2.1 High raw material & production cost

#### 5.3.2.2 Stiff competition from single metal bearings

### 5.3.3 OPPORTUNITIES

5.3.3.1 High demand from automotive and agriculture applications in emerging economies

### 5.3.4 CHALLENGES

#### 5.3.4.1 Need for low-cost technologies

## 5.4 PORTER'S FIVE FORCES ANALYSIS

### 5.4.1 THREAT OF NEW ENTRANTS

### 5.4.2 THREAT OF SUBSTITUTES

### 5.4.3 BARGAINING POWER OF BUYERS

### 5.4.4 BARGAINING POWER OF SUPPLIERS

### 5.4.5 INTENSITY OF COMPETITIVE RIVALRY

## 6 MACROECONOMIC OVERVIEW AND KEY TRENDS

### 6.1 INTRODUCTION

### 6.2 TRENDS AND FORECAST OF GDP

### 6.3 PER CAPITA GDP VS. PER CAPITA SELF-LUBRICATING COMPOSITE BEARINGS DEMAND

### 6.4 TRENDS OF THE AEROSPACE INDUSTRY

### 6.5 TRENDS OF THE AUTOMOTIVE INDUSTRY

### 6.6 TRENDS OF THE CONSTRUCTION INDUSTRY

## 7 SELF-LUBRICATING COMPOSITE BEARING MARKET, BY PRODUCT TYPE

### 7.1 INTRODUCTION

- 7.2 FIBER MATRIX
- 7.3 METAL MATRIX

## **8 SELF-LUBRICATING COMPOSITE BEARING MARKET, BY APPLICATION**

- 8.1 INTRODUCTION
- 8.2 CONSTRUCTION & MINING
- 8.3 AGRICULTURE
- 8.4 AUTOMOTIVE
  - 8.4.1 AUTOMOBILES
  - 8.4.2 HEAVY VEHICLES
  - 8.4.3 RAIL & MASS TRANSIT
- 8.5 AEROSPACE
  - 8.5.1 INTERIOR COMPONENTS
  - 8.5.2 EXTERIOR COMPONENTS
- 8.6 MARINE
- 8.7 OTHERS

## **9 REGIONAL ANALYSIS**

- 9.1 INTRODUCTION
- 9.2 NORTH AMERICA
  - 9.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN NORTH AMERICA, BY PRODUCT TYPE
  - 9.2.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN NORTH AMERICA, BY APPLICATION
  - 9.2.3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN NORTH AMERICA, BY COUNTRY
    - 9.2.3.1 U.S.
      - 9.2.3.1.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN U.S., BY PRODUCT TYPE
      - 9.2.3.1.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN U.S., BY APPLICATION
    - 9.2.3.2 Canada
      - 9.2.3.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN CANADA, BY PRODUCT TYPE
      - 9.2.3.2.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN CANADA, BY APPLICATION
- 9.3 EUROPE

9.3.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN EUROPE, BY PRODUCT TYPE

9.3.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN EUROPE, BY APPLICATION

9.3.3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN EUROPE, BY COUNTRY

9.3.3.1 France

9.3.3.1.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN FRANCE, BY PRODUCT TYPE

9.3.3.1.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN FRANCE, BY APPLICATION

9.3.3.2 Germany

9.3.3.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN GERMANY, BY PRODUCT TYPE

9.3.3.2.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN GERMANY, BY APPLICATION

9.3.3.3 U.K.

9.3.3.3.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN U.K., BY PRODUCT TYPE

9.3.3.3.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN U.K., BY APPLICATION

9.3.3.4 Austria

9.3.3.4.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AUSTRIA, BY PRODUCT TYPE

9.3.3.4.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AUSTRIA, BY APPLICATION

9.3.3.5 Sweden

9.3.3.5.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SWEDEN, BY PRODUCT TYPE

9.3.3.5.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SWEDEN, BY APPLICATION

9.3.3.6 Rest of Europe

9.4 ASIA-PACIFIC

9.4.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN ASIA-PACIFIC, BY PRODUCT TYPE

9.4.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN ASIA-PACIFIC, BY APPLICATION

9.4.2.1 AUSTRALIA & NEW ZEALAND

9.4.2.1.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN

## AUSTRALIA & NEW ZEALAND, BY PRODUCT TYPE

### 9.4.2.1.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AUSTRALIA & NEW ZEALAND, BY APPLICATION

#### 9.4.2.2 China

### 9.4.2.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN CHINA, BY PRODUCT TYPE

### 9.4.2.2.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN CHINA, BY APPLICATION

#### 9.4.2.3 Japan

### 9.4.2.3.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN JAPAN, BY PRODUCT TYPE

### 9.4.2.3.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN JAPAN, BY APPLICATION

#### 9.4.2.4 SOUTH KOREA

### 9.4.2.4.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SOUTH KOREA, BY PRODUCT TYPE

### 9.4.2.4.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SOUTH KOREA, BY APPLICATION

#### 9.4.2.5 INDIA

### 9.4.2.5.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN INDIA, BY PRODUCT TYPE

### 9.4.2.5.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN INDIA, BY APPLICATION

#### 9.4.2.6 Rest of Asia-Pacific

## 9.5 MIDDLE EAST & AFRICA

### 9.5.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MIDDLE EAST & AFRICA, BY PRODUCT TYPE

### 9.5.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MIDDLE EAST & AFRICA, BY APPLICATION

### 9.5.3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MIDDLE EAST & AFRICA, BY COUNTRY

#### 9.5.3.1 Israel

### 9.5.3.1.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN ISRAEL, BY PRODUCT TYPE

### 9.5.3.1.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN ISRAEL, BY APPLICATION

#### 9.5.3.2 UAE

### 9.5.3.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN UAE, BY PRODUCT TYPE



#### 9.5.3.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN UAE, BY APPLICATION

##### 9.5.3.3 South Africa

#### 9.5.3.3.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SOUTH AFRICA, BY PRODUCT TYPE

#### 9.5.3.3.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SOUTH AFRICA, BY APPLICATION

##### 9.5.3.4 Saudi Arabia

#### 9.5.3.4.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SAUDI ARABIA, BY PRODUCT TYPE

#### 9.5.3.4.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN SAUDI ARABIA, BY APPLICATION

### 9.6 LATIN AMERICA

#### 9.6.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN LATIN AMERICA, BY PRODUCT TYPE

#### 9.6.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN LATIN AMERICA, BY APPLICATION

#### 9.6.3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN LATIN AMERICA, BY COUNTRY

##### 9.6.3.1 Brazil

#### 9.6.3.1.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN BRAZIL, BY PRODUCT TYPE

#### 9.6.3.1.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN BRAZIL, BY APPLICATION

##### 9.6.3.2 Mexico

#### 9.6.3.2.1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MEXICO, BY PRODUCT TYPE

#### 9.6.3.2.2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MEXICO, BY APPLICATION

## 10 COMPETITIVE LANDSCAPE

### 10.1 OVERVIEW

### 10.2 COMPETITIVE SITUATION AND TRENDS

### 10.3 MARKET RANKING

#### 10.3.1 MARKET RANKING OF TOP 5 PLAYERS IN THE GLOBAL SELF- LUBRICATING COMPOSITE BEARINGS MARKET

### 10.4 RECENT DEVELOPMENTS

#### 10.4.1 ACQUISITIONS

- 10.4.2 EXPANSIONS
- 10.4.3 NEW PRODUCT LAUNCHES
- 10.4.4 AGREEMENTS

## **11 COMPANY PROFILES**

(Overview, Financials, Products & Services, Strategy, and Developments)\*

- 11.1 SAINT-GOBAIN S.A.
- 11.2 TRELLEBORG GROUP
- 11.3 SCHAEFFLER GROUP
- 11.4 POLYGON COMPANY
- 11.5 RBC BEARINGS INCORPORATED.
- 11.6 REXNORD CORPORATION
- 11.7 HYCOMP LLC
- 11.8 TRISTAR PLASTIC CORP.
- 11.9 TIODIZE CO., INC.
- 11.10 SPAULDING COMPOSITES, INC.

\*Details on overview, financials, product & services, strategy, and developments might not be captured in case of unlisted companies.

- 11.11 OTHER KEY PLAYERS
  - 11.11.1 CIP COMPOSITES
  - 11.11.2 AST BEARINGS LLC
  - 11.11.3 FRANKLIN FIBER LAMITEX
  - 11.11.4 ACM COMPOSITES
  - 11.11.5 TECHNOSLIDE (PTY) LTD
  - 11.11.6 GGB BEARING TECHNOLOGY
  - 11.11.7 CSB SLIDING BEARINGS (INDIA) PVT. LTD.
  - 11.11.8 FEDERAL-MOGUL CORPORATION
  - 11.11.9 VNC BEARING
  - 11.11.10 H4 MARINE LIMITED

## **12 APPENDIX**

- 12.1 INSIGHTS FROM INDUSTRY EXPERTS
- 12.2 DISCUSSION GUIDE
- 12.3 KNOWLEDGE STORE: MARKETSandMARKETS SUBSCRIPTION PORTAL

12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS

12.7 AUTHOR DETAILS

## List Of Tables

### LIST OF TABLES

Table 1 SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BY PRODUCT TYPE

Table 2 SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BY APPLICATION

Table 3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BY REGION

Table 4 TRENDS AND FORECAST OF GDP, 2015–2021 (USD BILLION)

Table 5 PER CAPITA GDP VS. PER CAPITA SELF-LUBRICATING COMPOSITE BEARINGS DEMAND, 2015

Table 6 NUMBER OF NEW AIRPLANE DELIVERIES, BY REGION

Table 7 AUTOMOTIVE PRODUCTION, MILLION UNITS (2011–2015)

Table 8 CONTRIBUTION OF CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, USD BILLION (2014–2021)

Table 9 SELF-LUBRICATING COMPOSITE BEARING MARKET SIZE, BY PRODUCT TYPE, 2014–2026 (USD MILLION)

Table 10 FIBER MATRIX-BASED SELF-LUBRICATING COMPOSITE BEARING MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 11 METAL MATRIX-BASED SELF-LUBRICATING COMPOSITE BEARING MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 12 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 13 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN CONSTRUCTION & MINING APPLICATION, BY REGION, 2014–2021 (USD MILLION)

Table 14 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AGRICULTURE APPLICATION, BY REGION, 2014–2021 (USD MILLION)

Table 15 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AUTOMOTIVE APPLICATION, BY REGION, 2014–2021 (USD MILLION)

Table 16 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN AEROSPACE APPLICATION, BY REGION, 2014–2021 (USD MILLION)

Table 17 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN MARINE APPLICATION, BY REGION, 2014–2021 (USD MILLION)

Table 18 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE IN OTHER APPLICATIONS, BY REGION, 2014–2021(USD MILLION)

Table 19 SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 20 NORTH AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 21 NORTH AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 22 NORTH AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 23 U.S.: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 24 U.S.: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 25 CANADA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 26 CANADA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 27 EUROPE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 28 EUROPE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 29 EUROPE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 30 FRANCE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 31 FRANCE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 32 GERMANY: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 33 GERMANY: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 34 U.K.: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 35 U.K.: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 36 AUSTRIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 37 AUSTRIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 38 SWEDEN: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 39 SWEDEN: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 40 ASIA-PACIFIC: SELF-LUBRICATING COMPOSITE BEARINGS MARKET

SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 41 ASIA-PACIFIC: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 42 ASIA-PACIFIC: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 43 AUSTRALIA & NEW ZEALAND: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 44 AUSTRALIA & NEW ZEALAND: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 45 CHINA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 46 CHINA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 47 JAPAN: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 48 JAPAN: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 49 SOUTH KOREA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 50 SOUTH KOREA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 51 INDIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 52 INDIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 53 MIDDLE EAST & AFRICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 54 MIDDLE EAST & AFRICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 55 MIDDLE EAST & AFRICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 56 ISRAEL: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 57 ISRAEL: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 58 UAE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 59 UAE: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 60 SOUTH AFRICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 61 SOUTH AFRICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 62 SAUDI ARABIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 63 SAUDI ARABIA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 64 LATIN AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 65 LATIN AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 66 LATIN AMERICA: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 67 BRAZIL: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 68 BRAZIL: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 69 MEXICO: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY PRODUCT TYPE, 2014–2021 (USD MILLION)

Table 70 MEXICO: SELF-LUBRICATING COMPOSITE BEARINGS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)

Table 71 ACQUISITIONS, 2011–2016

Table 72 EXPANSIONS, 2011–2016

Table 73 NEW PRODUCT LAUNCHES, 2011–2016

Table 74 AGREEMENTS, 2011–2016

## List Of Figures

### LIST OF FIGURES

- Figure 1 SELF-LUBRICATING COMPOSITE BEARINGS: MARKET SEGMENTATION
- Figure 2 YEARS CONSIDERED FOR THE STUDY
- Figure 3 SELF-LUBRICATING COMPOSITE BEARINGS MARKET: RESEARCH DESIGN
- Figure 4 BREAKDOWN OF PRIMARY INTERVIEWS
- Figure 5 BOTTOM-UP APPROACH
- Figure 6 TOP-DOWN APPROACH
- Figure 7 SELF-LUBRICATING COMPOSITE BEARINGS: DATA TRIANGULATION
- Figure 8 ASSUMPTIONS
- Figure 9 CONSTRUCTION & MINING APPLICATION TO DRIVE THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BETWEEN 2016 AND 2021
- Figure 10 FIBER MATRIX-BASED COMPOSITE BEARINGS TO REGISTER THE HIGHEST CAGR BETWEEN 2016 VS 2021
- Figure 11 NORTH AMERICA WAS THE LARGEST SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN 2015
- Figure 12 ATTRACTIVE MARKET OPPORTUNITIES IN THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET, BETWEEN 2016 AND 2021
- Figure 13 METAL MATRIX-BASED COMPOSITE BEARINGS TO DOMINATE THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET
- Figure 14 NORTH AMERICA DOMINATED THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN 2015
- Figure 15 U.S. ACCOUNTED FOR A MAJOR SHARE OF THE GLOBAL SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN 2015
- Figure 16 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES OF THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET
- Figure 17 PORTER'S FIVE FORCES ANALYSIS OF THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET
- Figure 18 RELATIVE GDP GROWTH SCENARIO OF KEY ECONOMIES
- Figure 19 PER CAPITA GDP VS. PER CAPITA SELF-LUBRICATING COMPOSITE BEARINGS DEMAND
- Figure 20 NEW AIRPLANE DELIVERIES, BY REGION, 2015–2034
- Figure 21 AUTOMOTIVE PRODUCTION IN KEY COUNTRIES, MILLION UNITS (2011 VS. 2015)
- Figure 22 CONSTRUCTION INDUSTRY IN ASIA-PACIFIC TO CONTRIBUTE THE MAXIMUM TO THE GDP, USD BILLION, 2016 VS 2021



Figure 23 METAL MATRIX-BASED SELF-LUBRICATING COMPOSITE BEARINGS TO DOMINATE THE MARKET

Figure 24 NORTH AMERICA TO DOMINATE THE FIBER MATRIX BASED SELF-LUBRICATING COMPOSITE BEARING MARKET

Figure 25 NORTH AMERICA TO LEAD THE METAL MATRIX-BASED SELF-LUBRICATING COMPOSITE BEARING MARKET, 2016–2021

Figure 26 CONSTRUCTION & MINING APPLICATION TO LEAD THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET

Figure 27 NORTH AMERICA TO DOMINATE THE SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN CONSTRUCTION & MINING APPLICATION

Figure 28 NORTH AMERICA TO REGISTER HIGHEST CAGR IN SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN AGRICULTURAL APPLICATION

Figure 29 NORTH AMERICA TO REGISTER HIGHEST CAGR IN SELF-LUBRICATING COMPOSITE BEARINGS MARKET IN AUTOMOTIVE APPLICATION

Figure 30 U.S. AND CANADA ARE THE LEADING SELF-LUBRICATING COMPOSITE BEARINGS MARKET

Figure 31 NORTH AMERICA SELF-LUBRICATING COMPOSITE BEARINGS MARKET SNAPSHOT: U.S. IS THE MOST LUCRATIVE MARKET

Figure 32 EUROPE SELF-LUBRICATING COMPOSITE BEARINGS MARKET SNAPSHOT: FRANCE IS THE MOST LUCRATIVE MARKET

Figure 33 ASIA-PACIFIC SELF-LUBRICATING COMPOSITE BEARINGS MARKET SNAPSHOT: CHINA IS THE LARGEST MARKET

Figure 34 SAUDI ARABIA IS THE MOST LUCRATIVE MARKET

Figure 35 BRAZIL IS THE MOST LUCRATIVE MARKET

Figure 36 EXPANSIONS ARE THE MOST PREFERRED GROWTH STRATEGY ADOPTED BY KEY MARKET PLAYERS

Figure 37 MARKET DEVELOPMENT MATRIX: MAXIMUM NUMBER OF DEVELOPMENTS WITNESSED IN 2016

Figure 38 SAINT GOBAIN S.A.: COMPANY SNAPSHOT

Figure 39 SAINT-GOBAIN S.A.: SWOT ANALYSIS

Figure 40 TRELLEBORG GROUP: COMPANY SNAPSHOT

Figure 41 TRELLEBORG GROUP: SWOT ANALYSIS

Figure 42 SCHAEFFLER GROUP: COMPANY SNAPSHOT

Figure 43 SCHAEFFLER GROUP: SWOT ANALYSIS

Figure 44 RBC BEARINGS INCORPORATED.: COMPANY SNAPSHOT

Figure 45 RBC BEARINGS, INC.: SWOT ANALYSIS

Figure 46 REXNORD: COMPANY SNAPSHOT

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