

Color Concentrates Market by Form (Solid and Liquid), End-Use Industry (Packaging, Consumer Goods, Building & Construction, Automotive), Region (Asia-Pacific, Europe, Middle East & Africa, North America, South America) - Global Forecast to 2021

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Abstracts

“The color concentrates market is projected to grow at a CAGR of 6.5% in terms of value during the forecast period.”

The color concentrates market was valued at USD 4.24 billion in 2016 and is projected to reach USD 5.80 billion by 2021, at a CAGR of 6.5% from 2016 to 2021. The increasing demand for color concentrates in the packaging end-use industry due to the growing importance of aesthetics in the packaging of products and increasing use of plastics in various industries, such as textiles, building & construction, and automotive, among others, is driving the growth of the color concentrates market.

“Among forms, the liquid segment of the color concentrates market is projected to grow at the highest CAGR from 2016 to 2021.”

The liquid form segment of the color concentrates market is projected to grow at the highest CAGR during the forecast period due to various properties offered by liquid color concentrates, which include rapid color development, reduced energy consumption in their manufacturing, low material costs, enhanced color dispersion, accuracy in metering, and increased color consistency.

“Among end-use industries, the packaging segment is leading the color concentrates market and is projected to grow at the highest CAGR from 2016 to 2021.”

The packaging end-use industry segment is leading the color concentrates market and is projected to grow at the highest CAGR during the forecast period. The growth of this segment of the market can be attributed to increased use of color concentrates to color plastics, which are extensively used in the packaging industry. Plastics are preferred for packaging as they offer high strength, increased flexibility, excellent impermeability, lightness, and high stability. Use of color concentrates not only provides aesthetic appeal to the packaging of products but also helps in product differentiation, thereby influencing preferences of customers.

“The Asia-Pacific color concentrates market is projected to grow at the highest CAGR during the forecast period.”

The Asia-Pacific color concentrates market is projected to grow at the highest CAGR during the forecast period, owing to increased demand for plastics in the region resulting from growing middle class population, rapid urbanization, and increasing purchase power of consumers. The growing consumer goods and packaging end-use industries in the region are also fueling the demand for color concentrates in the Asia-Pacific region, thereby contributing to the growth of the color concentrates market in the region.

This study has been validated through primaries conducted with various industry experts, worldwide. The primary sources have been divided into three categories, namely, company type, designation, and region.

By Company Type - Tier 1-60%, Tier 2-20%, and Tier 3-20%

By Designation - C Level-20%, Director Level-20%, and Others-60%

By Region - Asia-Pacific-60%, North America-5%, Europe-25%, Middle East & Africa-5%, and South America-5%

Companies Profiled in the Report:

Clariant (Switzerland), PolyOne Corporation (U.S.), A. Schulman, Inc. (U.S.), Ampacet Corporation (U.S.), Ferro Corporation (U.S.), Breen Color Concentrates (U.S.), Hudson Color Concentrates (U.S.), Penn Color, Inc. (U.S.), Colortech Inc. (U.S.), and Plasticconcentrates, Inc. (U.S.), among others are the leading players in the color concentrates market.

Research Coverage:

The report offers insight on color concentrates used for different applications in various end-use industries across different regions. It aims at estimating the size of the color concentrates market during the forecast period and projects future growth potential of the market across different segments, such as form, end-use industry, and region. Furthermore, the report also includes an in-depth competitive analysis of the key players in the color concentrates market, along with their company profiles, SWOT analysis, recent developments, and key market strategies.

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in the color concentrates market by providing them the closest approximations of the revenues for the overall market and its various subsegments. This report will help stakeholders to obtain a better understanding of the competitive landscape and gain insights to enhance their businesses and devise suitable market strategies. The report will also help stakeholders to understand the pulse of the market and acquire information on key market drivers, restraints, challenges, and opportunities impacting the growth of the color concentrates market.

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