

Cold Insulation Market by Material (Fiber Glass, Phenolic Foams, Polystyrene Foams, Polyurethane Foams, and Others), by End-Use Industry (Chemicals, HVAC, Oil & Gas, Refrigeration, and Others) - Trends & Forecasts to 2020

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Abstracts

The cold insulation market size is projected to reach USD 5.7 billion by 2020.

Cold insulation materials help in the prevention of heat loss or heat gain to conserve energy. These materials have the ability to save environment from harmful effects of greenhouse gases. They are also used to reduce energy leakages from infrastructure to improve energy efficiency. Cold insulation materials are used for temperatures from 15°C to -275°C.

Europe is the leading region for cold insulation market during the forecast period, owing to the climatic conditions of most of the European countries. Strict laws by government on sustainable materials, energy savings guidelines, and greenhouse gas emissions guidelines are also the key factors leading to the growth of cold insulation market in the region. Rapid growth of end-use industries, such as chemicals, oil & gas, HVAC, and refrigeration in the region paves the cold insulation to a far extent.

Oil & gas is the largest end-use industry during the forecast period, followed by refrigeration and chemical segment. Cold insulation materials are used for insulation of storage tanks, where LNG is stored and in the liquefaction plant, where conversion of natural gas into liquid state is undertaken. Liquefaction plants are used to convert natural gas to a liquid state at which it can be transported and converted back to the gas state to be used for various industrial, commercial, and residential applications.

Refrigeration is the second-largest end-use industry of cold insulation market. Refrigeration systems are generally operated at temperatures ranging from 20°F to -50°F, depending upon the refrigerant. With proper insulation of refrigeration systems, energy costs can be reduced by around 50% or more. Cryogenic refrigeration has been witnessed to be a very successful method for refrigerating transport products.

This study aims to estimate the market of cold insulation in 2015 in terms of volume and value and project its demand by 2020. This market research study provides a detailed qualitative and quantitative analysis of the cold insulation market. It provides a comprehensive review of key drivers, restraints, opportunities, and challenges in the market. The market is segmented and projected by region into Asia-Pacific, North America, Europe, and RoW, which are further segmented by key countries in each region.

We have used different secondary sources, such as company websites, encyclopedia, directories, and databases to identify and collect information that are useful for this extensive commercial study of the cold insulation market. The primary sources, which include experts from related industries, have been interviewed to verify and collect critical information as well as to assess the future prospects of the market.

The leading players of the market include BASF SE (Germany), Armacell International Holding GmbH (Germany), The DOW Chemical Company (U.S.), Owens Corning (U.S.) Bayer MaterialScience (Germany), and Huntsman Corporation (U.S.). New product launch is the key strategy adopted by industry players in order to maintain growth in the cold insulation market. The cold insulation market is an end-user market and strategies, such as expansions, and acquisitions are paving the way for fulfilling the ever changing demand of the end-users.

Reasons to buy the report:

To understand the global, regional, and national scenarios.

To understand the market trends and dynamics along with key factors affecting

To identify the present and upcoming market opportunities

To identify the potential markets in various regions for cold insulation materials

To track the recent developments in cold insulation market

To understand the competitive background of the industry, and positioning of the key players in the cold insulation market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 SCOPE OF THE MARKET
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE COLD INSULATION MARKET
- 4.2 COLD INSULATION MARKET, BY REGION
- 4.3 COLD INSULATION MARKET, KEY END USE INDUSTRIES IN EUROPE
- 4.4 LEADING COUNTRIES IN COLD INSULATION MARKET
- 4.5 COLD INSULATION MARKET, BY MATERIAL
- 4.6 COLD INSULATION MARKET: DEVELOPED VS DEVELOPING NATIONS
- 4.7 COLD INSULATION MARKET, BY MATERIAL
- 4.8 LIFECYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Increasing demand for cryogenic insulation materials

5.3.1.2 Increased environmental awareness

5.3.1.3 Increasing demand for refrigeration and air conditioning devices

5.3.2 RESTRAINTS

5.3.2.1 Volatile raw material prices

5.3.2.2 Lack of quality control in developing nations

5.3.3 OPPORTUNITIES

5.3.3.1 Potential market in the Middle-East

5.3.3.2 Development of bio-based insulation materials

5.3.4 CHALLENGES

5.3.4.1 Developing new cold insulation materials with less environmental impact

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE-CHAIN ANALYSIS

6.3 PORTER'S FIVE FORCES ANALYSIS

6.3.1 BARGAINING POWER OF SUPPLIERS

6.3.2 THREAT OF NEW ENTRANTS

6.3.3 THREAT OF SUBSTITUTES

6.3.4 BARGAINING POWER OF BUYERS

6.3.5 INTENSITY OF RIVALRY

7 COLD INSULATION MARKET, BY MATERIAL

7.1 INTRODUCTION

7.2 FIBER GLASS

7.3 POLYURETHANE FOAM

7.4 POLYSTYRENE FOAM

7.5 PHENOLIC FOAM

7.6 OTHER MATERIALS

8 COLD INSULATION MARKET, BY END-USE INDUSTRY

- 8.1 INTRODUCTION
- 8.2 HEATING, VENTILATION, AND AIR CONDITIONING
- 8.3 REFRIGERATION
- 8.4 OIL & GAS
- 8.5 CHEMICALS
- 8.6 OTHERS

9 REGIONAL ANALYSIS

- 9.1 INTRODUCTION
- 9.2 ASIA-PACIFIC
 - 9.2.1 CHINA
 - 9.2.2 JAPAN
 - 9.2.3 AUSTRALIA & NEW ZEALAND
 - 9.2.4 INDIA
 - 9.2.5 SOUTH KOREA
 - 9.2.6 REST OF ASIA-PACIFIC
- 9.3 NORTH AMERICA
 - 9.3.1 U.S.
 - 9.3.2 CANADA
 - 9.3.3 REST OF NORTH AMERICA
- 9.4 EUROPE
 - 9.4.1 GERMANY
 - 9.4.2 FRANCE
 - 9.4.3 U.K.
 - 9.4.4 SPAIN
 - 9.4.5 REST OF EUROPE
- 9.5 ROW

10 COMPETITIVE LANDSCAPE

- 10.1 OVERVIEW
- 10.2 NEW PRODUCT LAUNCH: THE MOST POPULAR GROWTH STRATEGY
- 10.3 HUNTSMAN CORPORATION: THE MOST ACTIVE PLAYER BETWEEN 2010 AND 2015
- 10.4 COMPETITIVE SITUATION AND TRENDS
 - 10.4.1 NEW PRODUCT LAUNCHES
 - 10.4.2 ACQUISITIONS

10.4.3 EXPANSIONS

10.4.4 JOINT VENTURES

11 COMPANY PROFILES

(Overview, Financial*, Products & Services, Strategy, and Developments)

11.1 INTRODUCTION

11.2 HUNTSMAN CORPORATION

11.3 ARMACELL INTERNATIONAL HOLDING GMBH

11.4 BASF SE

11.5 THE DOW CHEMICAL COMPANY

11.6 OWENS CORNING

11.7 BRADFORD INSULATION INDUSTRIES LTD

11.8 DONGSUNG FINETEC CORPORATION

11.9 ASPEN AEROGEL INC.

11.10 BAYER MATERIALSCIENCE

11.11 PITTSBURGH CORNING CORPORATION

*Details might not be captured in case of unlisted companies.

12 APPENDIX

12.1 INSIGHTS FROM INDUSTRY EXPERTS

12.2 RECENT DEVELOPMENTS

12.2.1 NEW PRODUCT LAUNCHES

12.2.2 ACQUISITIONS

12.2.3 EXPANSIONS

12.3 DISCUSSION GUIDE

12.3.1 GLOBAL COLD INSULATION MARKET

12.4 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 COLD INSULATION MARKET SIZE, BY REGION, USD MILLION (2013–2020)

Table 2 COLD INSULATION MARKET, BY MATERIAL

Table 3 COLD INSULATION MARKET, BY END-USE INDUSTRY

Table 4 COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 5 COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 6 FIBER GLASS MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 7 FIBER GLASS MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 8 POLYURETHANE FOAM MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 9 POLYURETHANE FOAM MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 10 POLYSTYRENE FOAM MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 11 POLYSTYRENE FOAM MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 12 POLYSTYRENE FOAM MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 13 PHENOLIC FOAM MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 14 PHENOLIC FOAM MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 15 OTHER COLD INSULATION MATERIALS MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 16 OTHER COLD INSULATION MATERIALS MARKET SIZE, BY REGION, 2013–2020 (KILOTONS)

Table 17 COLD INSULATION MARKET SIZE IN HEATING, VENTILATION, AND AIR CONDITIONING, BY REGION, 2013–2020 (USD MILLION)

Table 18 COLD INSULATION MARKET SIZE IN HEATING, VENTILATION, AND AIR CONDITIONING, BY REGION, 2013–2020 (KILOTON)

Table 19 COLD INSULATION MARKET SIZE IN REFRIGERATION, BY REGION, 2013–2020 (USD MILLION)

Table 20 COLD INSULATION MARKET SIZE IN REFRIGERATION, BY REGION, 2013–2020 (KILOTON)

Table 21 COLD INSULATION MARKET SIZE IN OIL & GAS INDUSTRY, BY REGION, 2013–2020 (USD MILLION)

Table 22 COLD INSULATION MARKET SIZE IN OIL & GAS INDUSTRY, BY REGION, 2013–2020 (KILOTON)

Table 23 COLD INSULATION MARKET SIZE IN CHEMICAL INDUSTRY, BY REGION, 2013–2020 (USD MILLION)

Table 24 COLD INSULATION MARKET SIZE IN CHEMICAL INDUSTRY, BY REGION, 2013–2020 (KILOTON)

Table 25 COLD INSULATION MARKET SIZE IN OTHERS, BY REGION, 2013–2020 (USD MILLION)

Table 26 COLD INSULATION MARKET SIZE IN OTHERS, BY REGION, 2013–2020 (KILOTON)

Table 27 COLD INSULATION MARKET SIZE, BY REGION, 2013–2020 (USD MILLION)

Table 28 COLD INSULATION MARKET SIZE, BY REGION, 2013–2020 (KILOTON)

Table 29 ASIA-PACIFIC: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)

Table 30 ASIA-PACIFIC: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)

Table 31 CHINA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 32 CHINA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 33 CHINA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY 2013–2020 (USD MILLION)

Table 34 JAPAN: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 35 JAPAN: COLD INSULATION MARKET SIZE, BY MATERIAL 2013–2020 (KILOTON)

Table 36 JAPAN: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 37 AUSTRALIA & NEW ZEALAND: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 38 AUSTRALIA & NEW ZEALAND: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 39 AUSTRALIA & NEW ZEALAND: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 40 INDIA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 41 INDIA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 42 INDIA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 43 SOUTH KOREA: COLD INSULATION MARKET SIZE, BY MATERIAL 2013–2020 (USD MILLION)

Table 44 SOUTH KOREA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 45 SOUTH KOREA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 46 REST OF ASIA-PACIFIC: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 47 REST OF ASIA-PACIFIC: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 48 REST OF ASIA-PACIFIC: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY 2013–2020 (USD MILLION)

Table 49 NORTH AMERICA: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)

Table 50 NORTH AMERICA: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020 (KILOTON)

Table 51 NORTH AMERICA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION))

Table 52 NORTH AMERICA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 53 U.S.: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 54 U.S.: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 55 U.S.: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 56 CANADA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 57 CANADA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 58 CANADA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 59 REST OF NORTH AMERICA: COLD INSULATION MARKET SIZE, BY MATERIAL 2013–2020 (USD MILLION)

Table 60 REST OF NORTH AMERICA: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 61 REST OF NORTH AMERICA: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 62 EUROPE: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020 (USD MILLION)

Table 63 EUROPE: COLD INSULATION MARKET SIZE, BY COUNTRY, 2013–2020

(KILOTON)

Table 64 GERMANY: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 65 GERMANY: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 66 GERMANY: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 67 FRANCE: COLD INSULATION MARKET SIZE, BY MATERIAL 2013–2020 (USD MILLION)

Table 68 FRANCE: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 69 FRANCE: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 70 U.K.: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 71 U.K.: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 72 U.K.: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 73 SPAIN: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 74 SPAIN: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 75 SPAIN: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 76 REST OF EUROPE: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 77 REST OF EUROPE: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (KILOTON)

Table 78 REST OF EUROPE: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 79 ROW: COLD INSULATION MARKET SIZE, BY MATERIAL, 2013–2020 (USD MILLION)

Table 80 ROW: COLD INSULATION MARKET SIZE, BY MATERIAL 2013–2020 (KILOTON)

Table 81 ROW: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (USD MILLION)

Table 82 ROW: COLD INSULATION MARKET SIZE, BY END-USE INDUSTRY, 2013–2020 (KILOTON)

Table 83 NEW PRODUCT LAUNCHES, 2010–2015

Table 84 ACQUISITIONS, 2010–2015

Table 85 EXPANSIONS, 2010–2015

Table 86 JOINT VENTURES, 2010–2015

Table 87 THE GLOBAL COLD INSULATION MARKET HAS BEEN SEGMENTED BY REGION AS:

Table 88 THE GLOBAL COLD INSULATION MARKET HAS BEEN SEGMENTED BY TYPE AS:

Table 89 THE GLOBAL COLD INSULATION MARKET HAS BEEN SEGMENTED BY APPLICATION AS:

List Of Figures

LIST OF FIGURES

Figure 1 COLD INSULATION MARKET: RESEARCH DESIGN

Figure 2 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

Figure 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

Figure 4 COLD INSULATION MARKET: DATA TRIANGULATION

Figure 5 COLD INSULATION: BY END USER INDUSTRY

Figure 6 COLD INSULATION MARKET: BY MATERIAL

Figure 7 POLYURETHANE FOAM AND PHENOLIC FOAM TO DRIVE THE COLD INSULATION MARKET BETWEEN 2015 AND 2020

Figure 8 COLD INSULATION REGIONAL MARKET SHARE

Figure 9 COLD INSULATION MARKET TO REGISTER HIGH GROWTH BETWEEN 2015 AND 2020

Figure 10 MARKET IN ASIA-PACIFIC PROJECTED TO REGISTER HIGHEST GROWTH RATE BETWEEN 2015 AND 2020

Figure 11 GERMANY ACCOUNTED FOR THE LARGEST SHARE OF THE EUROPEAN COLD INSULATION MARKET, 2015

Figure 12 CHINA TO REGISTER THE HIGHEST GROWTH RATE BETWEEN 2015 AND 2020

Figure 13 POLYURETHANE FOAM TO ACCOUNTS FOR THE LARGEST SHARE OF THE MARKET

Figure 14 CHINA TO EMERGE AS A LUCRATIVE MARKET IN TERMS OF GROWTH BETWEEN 2015 AND 2020

Figure 15 POLYURETHANE FOAM IS THE LEADING SEGMENT ACROSS REGIONS

Figure 16 ASIA-PACIFIC REGISTERS THE HIGHEST GROWTH POTENTIAL IN THE COLD INSULATION MARKET AMONG OTHER REGIONS

Figure 17 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN COLD INSULATION MARKET

Figure 18 VALUE-CHAIN ANALYSIS

Figure 19 COLD INSULATION MARKET: PORTER'S FIVE FORCES ANALYSIS

Figure 20 POLYURETHANE FOAM TO DOMINATE THE COLD INSULATION MARKET BETWEEN 2015 & 2020

Figure 21 EUROPE: THE LARGEST MARKET FOR FIBER GLASS COLD INSULATION MATERIALS, 2015

Figure 22 POLYURETHANE FOAM COLD INSULATION MARKET SIZE, BY REGION, 2015 VS. 2020

Figure 23 OIL & GAS INDUSTRY DOMINATED THE OVERALL COLD INSULATION

MARKET IN 2014

Figure 24 ASIA-PACIFIC TO WITNESS THE FASTEST GROWTH IN HVAC, 2015-2020

Figure 25 ASIA-PACIFIC IS THE FASTEST-GROWING MARKET FOR REFRIGERATION, 2015 VS. 2020, (USD MILLION)

Figure 26 ROW PROJECTED TO BE THE LARGEST MARKET FOR COLD INSULATION MATERIALS IN THE OIL & GAS INDUSTRY

Figure 27 ASIA-PACIFIC IS PROJECTED TO BE THE FASTEST-GROWING MARKET FOR CHEMICALS 2015 VS. 2020 (USD MILLION)

Figure 28 RAPID GROWTH MARKETS ARE EMERGING AS NEW STRATEGIC LOCATIONS

Figure 29 COLD INSULATION MARKET IN ASIA-PACIFIC HAS THE HIGHEST GROWTH POTENTIAL

Figure 30 CHINA THE FASTEST-GROWING MARKET IN ASIA-PACIFIC

Figure 31 NORTH AMERICA: THE SECOND-FASTEST GROWING COLD INSULATION MARKET, 2015–2020

Figure 32 GERMANY IS THE MOST LUCRATIVE MARKET IN EUROPE

Figure 33 ROW IS PROJECTED TO WITNESS HIGH GROWTH, 2015-2020

Figure 34 COMPANIES PRIMARILY ADOPTED ORGANIC GROWTH STRATEGIES

Figure 35 DEVELOPMENTAL SHARE, BY COMPANY, 2010–2015

Figure 36 REGIONAL REVENUE MIX OF MAJOR MARKET PLAYERS

Figure 37 HUNTSMAN CORPORATION: COMPANY SNAPSHOT

Figure 38 SWOT ANALYSIS

Figure 39 ARMACELL INTERNATIONAL HOLDING GMBH: COMPANY SNAPSHOT

Figure 40 SWOT ANALYSIS

Figure 41 BASF SE.: COMPANY SNAPSHOT

Figure 42 SWOT ANALYSIS

Figure 43 THE DOW CHEMICALS COMPANY: COMPANY SNAPSHOT

Figure 44 SWOT ANALYSIS

Figure 45 OWENS CORNING: COMPANY SNAPSHOT

Figure 46 SWOT ANALYSIS

Figure 47 BRADFORD INSULATION INDUSTRIES LTD: COMPANY SNAPSHOT

Figure 48 DONGSUNG FINETEC CORPORATION: COMPANY SNAPSHOT

Figure 49 ASPEN AEROGEL INC.: COMPANY SNAPSHOTS

Figure 50 BAYER MATERIALSCIENCE: COMPANY SNAPSHOT

Figure 51 PITTSBURGH CORNING CORPORATION.: COMPANY SNAPSHOT

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