

Cloud Monitoring Market by Component (Solution and Services (Integration and Deployment, Support and Maintenance, and Training and Consulting)), Service Model, Organization Size, Industry, and Region - Global Forecast to 2022

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Abstracts

“The growing adoption of multiple cloud platforms has fueled the adoption of cloud monitoring solutions”

The global cloud monitoring market is expected to grow from USD 821.4 million in 2017 to USD 1,976.9 million by 2022, at a Compound Annual Growth Rate (CAGR) of 19.2%. Regulatory bodies around the globe are increasingly requiring compliances towards stringent data usage and storage guidelines. Standards such as the PCI DSS have large compliance requirements for payment card operations. Moreover, compliance required from HIPAA and Federal Information Security Modernization Act for federal agencies have become the driving forces for creating new security standards. This is one of the major growth drivers for the cloud monitoring market as these solutions provide effective controls that aid in meeting such compliances. However, concerns related to limited cloud visibility may prevent the end-users from adopting these solutions.

“The IaaS model is expected to have the largest market size during the forecast period”

IaaS, are self-service models that help in accessing remote data center infrastructures, such as storage, networking, and computing. Thus, instead of purchasing hardware, users can purchase IaaS as per their requirement and consumptions. The IaaS deployments can generate a massive amount of processor load and network usage, thus monitoring and management of IaaS resources is critical for smooth business

operations. Therefore, demands of IaaS deployments is increasing in various industry verticals.

“The large enterprise segment is expected to have the larger market share during the forecast period”

The cloud monitoring market has been segmented on the basis of organization size into Small and Medium Enterprises (SMEs) and large enterprises. The major benefit large enterprises receive with cloud transformation is that the cloud services are maintained and supported by the vendors themselves. Firms can thereby engage their employees in more strategic business tasks. The demand for flexible, scalable, and convenient solutions for large enterprises pushes service providers to come up with new technologies and offer innovative solutions. Hence, the cloud monitoring market for large enterprises is growing at a significant rate.

North America is estimated to have the largest market share in 2017, whereas Asia Pacific (APAC) is projected to grow at the highest rate during the forecast period

North America is estimated to capture the largest market share in 2017, and the trend is likely to continue during the forecast period. Growing adoption of cloud-based services in SMEs and large enterprises is driving the revenue growth in this region. Moreover, the increasing concerns toward data breaches and other security attacks have significantly driven the US cloud monitoring market. On the other hand, the cloud monitoring market in APAC is expected to witness an exponential growth and is projected to be one of the fastest-growing regions in the global cloud monitoring market. This is mainly due to the large-scale adoption of cost-effective cloud-based solutions in these regions.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The break-up of the profiles of the primary participants is given below:

By Company Type: Tier I: 33%, Tier II: 17%, and Tier III: 50%

By Designation: C Level: 50%, D Level: 17%, and Others: 33%

By Region: North America: 50%, APAC: 16%, Europe: 17%, and RoW: 17%

The key vendors profiled in the report are as follows:

1. CA, Inc. (US)
2. SolarWinds Worldwide, LLC. (US)
3. Dynatrace LLC (US)
4. IDERA, Inc. (US)
5. SevOne Inc. (US)
6. Cloudyn (Israel)
7. Zenoss Inc. (US)
8. Datadog, Inc. (US)
9. Kaseya Limited (US)
10. LogicMonitor, Inc. (US)
11. Opsview Ltd. (US)

Research Coverage

The market is segmented on the basis of components (solution and services). The services segment includes integration and deployment, support and maintenance, and training and consulting. The service model segment includes Software as a Service (SaaS), Platform as a Service (PaaS), and Infrastructure as a Service (IaaS). The organization sizes include SMEs and large enterprises. The market is also segmented on the basis of industries into Banking, Financial Services, and Insurance (BFSI), healthcare and life sciences, telecommunications and ITES, government and defense, manufacturing, retail and consumer goods, media and entertainment, and others (education, and energy and utilities). The market has been segmented on the basis of regions into North America, Europe, APAC, Middle East and Africa (MEA), and Latin America.

The report will help the market leaders/new entrants in the following ways:

1. The report segments the cloud monitoring market comprehensively and provides the closest approximations of the revenue numbers for the overall market and subsegments across different industries and regions.
2. The report will help stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
3. The report will help stakeholders better understand their competitors and gain more insights to enhance their position in the market. The competitive landscape section includes new product launches, partnerships, agreements and collaborations, mergers and acquisitions, and expansions related to the cloud monitoring market.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- 1.4 YEARS CONSIDERED FOR THE STUDY
- 1.5 CURRENCY CONSIDERED
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Breakdown of primaries
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 RESEARCH ASSUMPTIONS
- 2.4 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN THE CLOUD MONITORING MARKET
- 4.2 CLOUD MONITORING MARKET, BY INDUSTRY AND REGION
- 4.3 CLOUD MONITORING MARKET, BY SERVICE MODEL
- 4.4 MARKET INVESTMENT SCENARIO

5 MARKET OVERVIEW AND INDUSTRY TRENDS

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS
 - 5.2.1 DRIVERS
 - 5.2.1.1 Growth in the adoption of multiple cloud platforms
 - 5.2.1.2 Increasing need to efficiently manage the security and performance of the

cloud

5.2.1.3 Advantage of reduced capital and operational expenditure

5.2.2 RESTRAINTS

5.2.2.1 Increasing adoption of unified monitoring

5.2.2.2 Limited cloud visibility

5.2.3 OPPORTUNITIES

5.2.3.1 Lack of appropriate monitoring

5.2.3.2 Increasing adoption of cloud-based services

5.2.3.3 Growing adoption among small and medium-sized enterprises

5.2.4 CHALLENGES

5.2.4.1 Monitoring dynamic cloud

5.2.4.2 Lack of data security

5.3 TECHNOLOGY TRENDS AND STANDARDS

5.3.1 INTRODUCTION

5.3.2 STANDARDS AND GUIDELINES FOR THE CLOUD MONITORING MARKET

5.3.2.1 International Organization for Standardization/International Electrotechnical Commission (ISO/IEC) 38500

5.3.2.2 International Organization for Standardization/International Electrotechnical Commission (ISO/IEC) 27018

5.3.2.3 National Institute of Standards and Technology (NIST) Cybersecurity Framework (CSF)

5.3.2.4 Cloud Security Alliance (CSA) Cloud Controls Matrix

5.3.2.5 Payment Card Industry Data Security Standard (PCI-DSS)

5.3.2.6 Federal Information Security Management Act (FISMA)

5.4 INDUSTRY TRENDS

5.4.1 CLOUD MONITORING: USE CASES

5.4.1.1 USE CASE #1: Managing IT in an academic establishment

5.4.1.2 USE CASE #2: Monitoring infrastructure for a stock exchange

5.4.1.3 USE CASE #3: Delivering monitoring for a managed DevOps and cloud service provider

5.4.1.4 USE CASE #4: Monitoring infrastructure for a healthcare and financial services provider

6 CLOUD MONITORING MARKET, BY COMPONENT

6.2 INTRODUCTION

6.3 SOLUTION

6.4 SERVICES

6.4.1 INTEGRATION AND DEPLOYMENT

6.4.2 SUPPORT AND MAINTENANCE

6.4.3 TRAINING AND CONSULTING

7 CLOUD MONITORING MARKET, BY SERVICE MODEL

7.1 INTRODUCTION

7.2 SOFTWARE AS A SERVICE

7.2.1 APPLICATION PERFORMANCE MONITORING

7.2.2 WEB PERFORMANCE MANAGEMENT

7.3 PLATFORM AS A SERVICE

7.3.1 SERVERLESS ARCHITECTURE/FUNCTION AS A SERVICE MONITORING

7.3.2 CONTAINER/MICROSERVICES MONITORING

7.4 INFRASTRUCTURE AS A SERVICE

7.4.1 SERVER MONITORING

7.4.2 INTERNET OF THINGS MONITORING

8 CLOUD MONITORING MARKET, BY ORGANIZATION SIZE

8.1 INTRODUCTION

8.2 SMALL AND MEDIUM-SIZED ENTERPRISES

8.3 LARGE ENTERPRISES

9 CLOUD MONITORING MARKET, BY INDUSTRY

9.1 INTRODUCTION

9.2 BANKING, FINANCIAL SERVICES, AND INSURANCE

9.3 HEALTHCARE AND LIFE SCIENCES

9.4 TELECOMMUNICATIONS AND ITES

9.5 GOVERNMENT AND DEFENSE

9.6 MANUFACTURING

9.7 RETAIL AND CONSUMER GOODS

9.8 MEDIA AND ENTERTAINMENT

9.9 OTHERS

10 CLOUD MONITORING MARKET, BY REGION

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 UNITED STATES

- 10.2.2 CANADA
- 10.3 EUROPE
 - 10.3.1 UNITED KINGDOM
 - 10.3.2 GERMANY
 - 10.3.3 FRANCE
 - 10.3.4 SPAIN
 - 10.3.5 OTHERS
- 10.4 ASIA PACIFIC
 - 10.4.1 CHINA
 - 10.4.2 JAPAN
 - 10.4.3 AUSTRALIA AND NEW ZEALAND
 - 10.4.4 SINGAPORE
 - 10.4.5 OTHERS
- 10.5 MIDDLE EAST AND AFRICA
 - 10.5.1 MIDDLE EAST
 - 10.5.2 AFRICA
- 10.6 LATIN AMERICA
 - 10.6.1 BRAZIL
 - 10.6.2 MEXICO
 - 10.6.3 OTHERS

11 COMPETITIVE LANDSCAPE

- 11.1 OVERVIEW
- 11.2 CLOUD MONITORING MARKET: PROMINENT PLAYERS
 - 11.2.1 NEW PRODUCT LAUNCHES
 - 11.2.2 PARTNERSHIPS AND COLLABORATIONS
 - 11.2.3 MERGERS AND ACQUISITIONS

12 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View)*

- 12.1 INTRODUCTION
- 12.2 CA TECHNOLOGIES
- 12.3 SOLARWINDS
- 12.4 DYNATRACE
- 12.5 IDERA
- 12.6 SEVONE

12.7 CLOUDYN

12.8 ZENOSS

12.9 DATADOG

12.10 KASEYA

12.11 LOGICMONITOR

12.12 OPSVIEW

*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

13 APPENDIX

13.1 INSIGHTS OF INDUSTRY EXPERTS

13.2 RECENT DEVELOPMENTS

13.2.1 NEW PRODUCT LAUNCHES

13.3 DISCUSSION GUIDE

13.4 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

13.5 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

13.6 AVAILABLE CUSTOMIZATIONS

13.7 RELATED REPORTS

13.8 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL CLOUD MONITORING MARKET: ASSUMPTIONS

TABLE 2 CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 3 SOLUTION: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 4 SERVICES: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 5 SERVICES: CLOUD MONITORING MARKET SIZE, BY TYPE, 2015–2022 (USD MILLION)

TABLE 6 INTEGRATION AND DEPLOYMENT MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 7 SUPPORT AND MAINTENANCE MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 8 TRAINING AND CONSULTING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 9 CLOUD MONITORING MARKET SIZE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

TABLE 10 SOFTWARE AS A SERVICE: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 11 PLATFORM AS A SERVICE: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 12 INFRASTRUCTURE AS A SERVICE: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 13 CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE, 2015–2022 (USD MILLION)

TABLE 14 SMALL AND MEDIUM-SIZED ENTERPRISES: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 15 LARGE ENTERPRISES: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 16 CLOUD MONITORING MARKET SIZE, BY INDUSTRY, 2015–2022 (USD MILLION)

TABLE 17 BANKING, FINANCIAL SERVICES, AND INSURANCE: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 18 HEALTHCARE AND LIFE SCIENCES: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 19 TELECOMMUNICATIONS AND ITES: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 20 GOVERNMENT AND DEFENSE: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 21 MANUFACTURING: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 22 RETAIL AND CONSUMER GOODS: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 23 MEDIA AND ENTERTAINMENT: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 24 OTHERS: CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 25 CLOUD MONITORING MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 26 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 27 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY SERVICE, 2015–2022 (USD MILLION)

TABLE 28 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

TABLE 29 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE, 2015–2022 (USD MILLION)

TABLE 30 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY INDUSTRY, 2015–2022 (USD MILLION)

TABLE 31 NORTH AMERICA: CLOUD MONITORING MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 32 UNITED STATES: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 33 CANADA: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 34 EUROPE: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 35 EUROPE: CLOUD MONITORING MARKET SIZE, BY SERVICE, 2015–2022 (USD MILLION)

TABLE 36 EUROPE: CLOUD MONITORING MARKET SIZE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

TABLE 37 EUROPE: CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE, 2015–2022 (USD MILLION)

TABLE 38 EUROPE: CLOUD MONITORING MARKET SIZE, BY INDUSTRY,

2015–2022 (USD MILLION)

TABLE 39 EUROPE: CLOUD MONITORING MARKET SIZE, BY COUNTRY,
2015–2022 (USD MILLION)

TABLE 40 UNITED KINGDOM: CLOUD MONITORING MARKET SIZE, BY
COMPONENT, 2015–2022 (USD MILLION)

TABLE 41 GERMANY: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 42 FRANCE: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 43 SPAIN: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 44 OTHERS: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 45 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 46 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY SERVICE,
2015–2022 (USD MILLION)

TABLE 47 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY SERVICE
MODEL, 2015–2022 (USD MILLION)

TABLE 48 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY ORGANIZATION
SIZE, 2015–2022 (USD MILLION)

TABLE 49 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY INDUSTRY,
2015–2022 (USD MILLION)

TABLE 50 ASIA PACIFIC: CLOUD MONITORING MARKET SIZE, BY COUNTRY,
2015–2022 (USD MILLION)

TABLE 51 CHINA: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 52 JAPAN: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 53 AUSTRALIA AND NEW ZEALAND: CLOUD MONITORING MARKET SIZE,
BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 54 SINGAPORE: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 55 OTHERS: CLOUD MONITORING MARKET SIZE, BY COMPONENT,
2015–2022 (USD MILLION)

TABLE 56 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY
COMPONENT, 2015–2022 (USD MILLION)

TABLE 57 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY
SERVICE, 2015–2022 (USD MILLION)

TABLE 58 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

TABLE 59 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE, 2015–2022 (USD MILLION)

TABLE 60 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY INDUSTRY, 2015–2022 (USD MILLION)

TABLE 61 MIDDLE EAST AND AFRICA: CLOUD MONITORING MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 62 MIDDLE EAST: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 63 AFRICA: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 64 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 65 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY SERVICE, 2015–2022 (USD MILLION)

TABLE 66 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

TABLE 67 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE, 2015–2022 (USD MILLION)

TABLE 68 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY INDUSTRY, 2015–2022 (USD MILLION)

TABLE 69 LATIN AMERICA: CLOUD MONITORING MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 70 BRAZIL: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 71 MEXICO: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 72 OTHERS: CLOUD MONITORING MARKET SIZE, BY COMPONENT, 2015–2022 (USD MILLION)

TABLE 73 PROMINENT PLAYERS IN THE CLOUD MONITORING MARKET

TABLE 74 NEW PRODUCT LAUNCHES, 2016–2017

TABLE 75 PARTNERSHIPS AND COLLABORATIONS, 2015–2017

TABLE 76 MERGERS AND ACQUISITIONS, 2015–2017

List Of Figures

LIST OF FIGURES

FIGURE 1 GLOBAL CLOUD MONITORING MARKET: MARKET SEGMENTATION

FIGURE 2 CLOUD MONITORING MARKET: RESEARCH DESIGN

FIGURE 3 BREAKDOWN OF PRIMARIES: BY DESIGNATION, COMPANY, AND REGION

FIGURE 4 DATA TRIANGULATION

FIGURE 5 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 6 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 7 CLOUD MONITORING MARKET: REGIONAL SNAPSHOT

FIGURE 8 CLOUD MONITORING MARKET SIZE, BY COMPONENT

FIGURE 9 CLOUD MONITORING MARKET SIZE, BY SERVICE

FIGURE 10 CLOUD MONITORING MARKET SIZE, BY ORGANIZATION SIZE (2017 VS. 2022)

FIGURE 11 CLOUD MONITORING MARKET SIZE, BY INDUSTRY (2017 VS. 2022)

FIGURE 12 INCREASING ADOPTION OF CLOUD-BASED SERVICES IS EXPECTED TO FUEL THE GROWTH OF THE CLOUD MONITORING MARKET

FIGURE 13 BANKING, FINANCIAL SERVICES, AND INSURANCE INDUSTRY, AND NORTH AMERICA ARE ESTIMATED TO HAVE THE LARGEST MARKET SHARES IN 2017

FIGURE 14 SOFTWARE AS A SERVICE MODEL IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 15 ASIA PACIFIC IS EXPECTED TO EMERGE AS THE BEST MARKET FOR INVESTMENT OVER THE NEXT 5 YEARS

FIGURE 16 CLOUD MONITORING MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

FIGURE 17 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 18 SUPPORT AND MAINTENANCE SEGMENT IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 19 SOFTWARE AS A SERVICE MODEL IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 20 SMALL AND MEDIUM-SIZED ENTERPRISES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 21 MEDIA AND ENTERTAINMENT INDUSTRY IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 22 REGIONAL SNAPSHOT (2017–2022): NORTH AMERICA IS EXPECTED

TO HOLD THE LARGEST MARKET SHARE BY 2022

FIGURE 23 NORTH AMERICA: MARKET SNAPSHOT

FIGURE 24 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 25 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 26 ASIA PACIFIC: MARKET SNAPSHOT

FIGURE 27 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 28 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 29 SERVICES SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

FIGURE 30 KEY DEVELOPMENTS BY LEADING PLAYERS IN THE CLOUD MONITORING MARKET FOR 2015-2017

FIGURE 31 CA TECHNOLOGIES: COMPANY SNAPSHOT

FIGURE 32 CA TECHNOLOGIES: SWOT ANALYSIS

FIGURE 33 SOLARWINDS: SWOT ANALYSIS

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