

Cloud Monitoring Market by Component (Solution and Services (Integration and Deployment, Support and Maintenance, and Training and Consulting)), Service Model, Organization Size, Industry, and Region - Global Forecast to 2022

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Abstracts

“The growing adoption of multiple cloud platforms has fueled the adoption of cloud monitoring solutions”

The global cloud monitoring market is expected to grow from USD 821.4 million in 2017 to USD 1,976.9 million by 2022, at a Compound Annual Growth Rate (CAGR) of 19.2%. Regulatory bodies around the globe are increasingly requiring compliances towards stringent data usage and storage guidelines. Standards such as the PCI DSS have large compliance requirements for payment card operations. Moreover, compliance required from HIPAA and Federal Information Security Modernization Act for federal agencies have become the driving forces for creating new security standards. This is one of the major growth drivers for the cloud monitoring market as these solutions provide effective controls that aid in meeting such compliances. However, concerns related to limited cloud visibility may prevent the end-users from adopting these solutions.

“The IaaS model is expected to have the largest market size during the forecast period”

IaaS, are self-service models that help in accessing remote data center infrastructures, such as storage, networking, and computing. Thus, instead of purchasing hardware, users can purchase IaaS as per their requirement and consumptions. The IaaS deployments can generate a massive amount of processor load and network usage, thus monitoring and management of IaaS resources is critical for smooth business

operations. Therefore, demands of IaaS deployments is increasing in various industry verticals.

“The large enterprise segment is expected to have the larger market share during the forecast period”

The cloud monitoring market has been segmented on the basis of organization size into Small and Medium Enterprises (SMEs) and large enterprises. The major benefit large enterprises receive with cloud transformation is that the cloud services are maintained and supported by the vendors themselves. Firms can thereby engage their employees in more strategic business tasks. The demand for flexible, scalable, and convenient solutions for large enterprises pushes service providers to come up with new technologies and offer innovative solutions. Hence, the cloud monitoring market for large enterprises is growing at a significant rate.

North America is estimated to have the largest market share in 2017, whereas Asia Pacific (APAC) is projected to grow at the highest rate during the forecast period

North America is estimated to capture the largest market share in 2017, and the trend is likely to continue during the forecast period. Growing adoption of cloud-based services in SMEs and large enterprises is driving the revenue growth in this region. Moreover, the increasing concerns toward data breaches and other security attacks have significantly driven the US cloud monitoring market. On the other hand, the cloud monitoring market in APAC is expected to witness an exponential growth and is projected to be one of the fastest-growing regions in the global cloud monitoring market. This is mainly due to the large-scale adoption of cost-effective cloud-based solutions in these regions.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The break-up of the profiles of the primary participants is given below:

By Company Type: Tier I: 33%, Tier II: 17%, and Tier III: 50%

By Designation: C Level: 50%, D Level: 17%, and Others: 33%

By Region: North America: 50%, APAC: 16%, Europe: 17%, and RoW: 17%

The key vendors profiled in the report are as follows:

1. CA, Inc. (US)
2. SolarWinds Worldwide, LLC. (US)
3. Dynatrace LLC (US)
4. IDERA, Inc. (US)
5. SevOne Inc. (US)
6. Cloudyn (Israel)
7. Zenoss Inc. (US)
8. Datadog, Inc. (US)
9. Kaseya Limited (US)
10. LogicMonitor, Inc. (US)
11. Opsview Ltd. (US)

Research Coverage

The market is segmented on the basis of components (solution and services). The services segment includes integration and deployment, support and maintenance, and training and consulting. The service model segment includes Software as a Service (SaaS), Platform as a Service (PaaS), and Infrastructure as a Service (IaaS). The organization sizes include SMEs and large enterprises. The market is also segmented on the basis of industries into Banking, Financial Services, and Insurance (BFSI), healthcare and life sciences, telecommunications and ITES, government and defense, manufacturing, retail and consumer goods, media and entertainment, and others (education, and energy and utilities). The market has been segmented on the basis of regions into North America, Europe, APAC, Middle East and Africa (MEA), and Latin America.

The report will help the market leaders/new entrants in the following ways:

1. The report segments the cloud monitoring market comprehensively and provides the closest approximations of the revenue numbers for the overall market and subsegments across different industries and regions.
2. The report will help stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
3. The report will help stakeholders better understand their competitors and gain more insights to enhance their position in the market. The competitive landscape section includes new product launches, partnerships, agreements and collaborations, mergers and acquisitions, and expansions related to the cloud monitoring market.

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