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Cloud Migration Services Market by Offering (Service Type (Assessment & Planning, Managed Cloud), Deployment Mode), Application (SCM, BI & Analytics), Migration Type (Infrastructure, Data Migration), Vertical and Region - Global Forecast to 2028

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Abstracts

The cloud migration services market is projected to grow from USD 10.2 billion in 2023 to USD 29.2 billion by 2028, at a compound annual growth rate (CAGR) of 23.3% during the forecast period. The market is anticipated to grow due to the increasing demand for better agility and automation, the requirement for swifter and seamless deployment, and seamless integration and compatibility of enterprise applications with the developing landscape of cloud technology to drive market growth.

“By service type, data migration & management segment to register for fastest growing CAGR during the forecast period.”

Data migration and management services encompass a range of services that serve specific purposes in handling data throughout the lifecycle. These services are fundamental for organizations that ensure seamless, secure, and efficient data operations. These data migration and management services collectively contribute to the effective handling, movement, and utilization of data in alignment with organizational objectives, data governance, and industry best practices.

“By migration type, data migration to witness the largest market size during the forecast period.”

The role of data migration in cloud migration services is crucial for a successful and efficient transition to cloud environments. It ensures that data is securely and accurately

moved to the cloud, allowing organizations to leverage the benefits of cloud computing, such as scalability, flexibility, and cost-effectiveness. Moreover, data migration supports analytics and machine learning, while email migration facilitates scalable collaboration.

“By region, Asia Pacific to register for the highest CAGR during the forecast period.” The cloud migration services industry in Asia Pacific is undergoing a major transformation as a result of the adoption of cloud technology. Increased digital transformation initiatives among enterprises in countries like India, China, Japan, and Southeast Asian nations are driving the adoption of cloud migration services in the market. The shift to remote work, accelerated by the global pandemic, has driven organizations to adopt cloud solutions for better collaboration, communication, and remote access to data and applications. Several governments across the Asia Pacific region have been promoting cloud adoption through various initiatives and policies. These efforts aim to foster innovation, improve public services, and drive economic growth.

Breakdown of primaries

In-depth interviews were conducted with Chief Executive Officers (CEOs), innovation and technology directors, system integrators, and executives from various key organizations operating in the cloud migration services market.

By Company: Tier I: 38%, Tier II: 50%, and Tier III: 12%

By Designation: C-Level Executives: 35%, D-Level Executives: 40%, and Others: 25%

By Region: North America: 40%, Europe: 30%, Asia Pacific: 20%, Latin America-5%, and

Middle East and Africa- 5%,

The report includes the study of key players offering cloud migration services solutions. It profiles major vendors in the cloud migration services market. The major players in the cloud migration services market include IBM (US), AWS (US), Google (US), Microsoft (US), Oracle (US), SAP (Germany), VMWare (US), Cisco (US), NTT Data (Japan), Accenture (Ireland), Infosys (India), DXC (US), HPE (US), Veritis (US),

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RiverMeadow (US), Rackspace (US), Informatica (US), WSM (US), and so on.

Research Coverage

The cloud migration services market research study involved extensive secondary sources, directories, journals, and paid databases. Primary sources were mainly industry experts from the core and related industries, preferred cloud migration services providers, third-party service providers, consulting service providers, end users, and other commercial enterprises. In-depth interviews were conducted with various primary respondents, including key industry participants and subject matter experts, to obtain and verify critical qualitative and quantitative information, and assess the market's prospects.

Key Benefits of Buying the Report

The report would provide the market leaders/new entrants with information on the closest approximations of the revenue numbers for the overall cloud migration services market and its subsegments. It would help stakeholders understand the competitive landscape and gain more insights to position their business and plan suitable go-to-market strategies. It also helps stakeholders understand the market's pulse and provides them with information on key market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Analysis of key drivers (Increasing demand for better agility and automation, requirement for swifter and seamless deployment, and seamless integration and compatibility of enterprise applications with the evolving landscape of cloud technology), restraints (Complexity associated with migrating legacy systems and applications to the cloud, and fear of vendor lock-in), opportunities (Increasing demand for MSPs in transitioning to and managing cloud environments, and high adoption rate of cloud migration services across healthcare vertical), and challenges (Complexities in redesigning networks for the cloud, cloud interoperability, and compliance with stringent regulations).

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the cloud migration services market

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Market Development: Comprehensive information about lucrative markets – the report analyses the cloud migration services market across varied regions

Market Diversification: Exhaustive information about new products & services, untapped geographies, recent developments, and investments in the cloud migration services market

Competitive Assessment: In-depth assessment of market shares, growth strategies and service offerings of leading players including IBM (US), AWS (US), Google (US), Microsoft (US), Oracle (US), SAP (Germany), VMWare (US), Cisco (US), NTT Data (Japan), Accenture (Ireland), Infosys (India), DXC (US), HPE (US), Veritis (US), RiverMeadow (US), Rackspace (US), Informatica (US), WSM (US) among others in the cloud migration services market strategies. The report also helps stakeholders understand the pulse of the cloud migration services market and provides them with information on key market drivers, restraints, challenges, and opportunities.

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