+44 20 8123 2220
info@marketpublishers.com

Cloud FinOps Market Size, Share, Growth Analysis, By Offering (Solutions (Native, Third-party), Services), Application (Cost Management & Optimization, Cost Allocation & Chargeback), Service Model, and Deployment Model - Global Industry Forecast to 2029

https://marketpublishers.com/r/CD7410432F97EN.html
Date: July 2024
Pages: 312
Price: US$ 3,217.50 (Single User License)
ID: CD7410432F97EN

Abstracts

The global cloud FinOps market will grow from USD 13.5 billion in 2024 to USD 23.3 billion by 2029 at a compounded annual growth rate (CAGR) of 11.4% during the forecast period. Specific technologies such as resource tagging, auto-provision of resources, and instance reservation systems are critical in improving cloud FinOps solutions by improving cost control and operations. Resource tagging might classify and name cloud resources by department, project, or environment. This allows for the proper charge and identification of which departments or processes utilize resources and the expense associated with such utilization. Such visibility helps the finance teams control expenditures and implement strict budgetary measures depending on usage.

Automated resource provisioning is a process of self-provisioning resources in the cloud environment following specific policies or traffic trends. This not only enhances the maneuverability of the operation but also assures that resources are only allocated where necessary, minimizing the amount of spare capacity and expense.

Thirdly, instance reservation systems allow organizations to pre-purchase particular cloud instances or resources for a certain period, which usually comes cheaper than the regular prices. This approach is helpful for budget prediction for costs and utilization of reserved capacities for steady-state workloads. All these technologies collectively constitute the fundamental pillars of effective cloud FinOps that can help organizations attain improved cost optimization, resource allocation, and financial visibility across their cloud deployments. Through these tools, companies can optimize their cloud

+44 20 8123 2220
info@marketpublishers.com

expenditure in terms of organizational goals, work productivity, and cost containment at a pace that is both flexible and manageable.

By Services, the managed services hold the highest CAGR during the forecast period.

The cloud FinOps market, by services, is segmented into professional services and managed services. The managed services segment is estimated to grow at the highest CAGR during the forecasted cloud FinOps market. Managed services provide complete solutions for companies looking to improve cloud expenditure and boost financial decision-making. These services utilize the FinOps framework to encourage teamwork among engineering, finance, and business departments to optimize cloud investments' business benefits. Managed FinOps services assist businesses in finding opportunities to reduce costs, simplify financial operations, and offer immediate access to financial information. By collaborating with managed service providers, companies can receive expert advice, continuous assistance, and customized solutions to oversee their cloud finances and achieve improved business results efficiently.

The large enterprises segment holds the largest market share during the forecast period based on organization size.

By organization size, the cloud FinOps market is divided into large enterprises and SMEs. Over the projection period, the large enterprises segment is anticipated to hold the largest market share. Large enterprises use sophisticated cost management tactics to enhance their vast multi-cloud setups. These companies encounter difficult obstacles such as overseeing significant cloud expenses, ensuring financial responsibility, and aligning cloud costs with business objectives. Large enterprises use advanced FinOps tools and techniques to manage cloud usage, allocate costs efficiently, and optimize resource utilization with detailed insights. Large enterprises can improve decision-making processes, manage costs, and increase the business value obtained from their cloud investments by promoting collaboration among finance, engineering, and operations teams.

Based on the deployment model, the hybrid cloud segment holds the highest CAGR during the forecast period.

The cloud FinOps market is segmented by deployment mode into public, private, and hybrid clouds. The hybrid cloud segment will hold the highest CAGR during the forecast period. Hybrid cloud deployment merges the advantages of public and private clouds, providing flexibility, scalability, and control of data and applications. In the cloud FinOps sector, organizations can optimize costs by using hybrid cloud solutions, which involve utilizing public cloud resources for fluctuating workloads and keeping sensitive data and critical applications on-premises or in a private cloud setup. This method enables the smooth blending of current infrastructure with cloud services, making resource management and cost optimization strategies more efficient. By utilizing a hybrid cloud, businesses can enhance agility and cost-effectiveness without compromising security and compliance requirements.

Breakdown of primaries

Chief Executive Officers (CEOs), directors of innovation and technology, system integrators, and executives from several significant cloud FinOps market companies were interviewed in-depth.

By Company: Tier I: 33%, Tier II: 27%, and Tier III: 40%

By Designation: C-Level Executives: 46%, Director Level: 22%, and Others: 32%

By Region: North America: 40%, Europe: 28%, Asia Pacific: 27%, Rest of World: 5%

Some of the significant cloud FinOps market vendors are AWS (US), Microsoft (US), IBM (US), Google (US), Oracle (US), Hitachi (Japan), VMware (US), ServiceNow (US), Datadog (US), Lumen Technologies (US), and Flexera (US).

Research coverage:

The cloud FinOps market is covered across segments in the market report. The market size and growth potential are estimated for many segments based on offering, service model, application, organization size, deployment model, vertical, and region. It contains a thorough competition analysis of the major market participants, information about their businesses, essential observations about their product and service offerings, current trends, and critical market strategies.

Reasons to buy this report:

With information on the most accurate revenue estimates for the whole cloud FinOps industry and its subsegments, the research will benefit market leaders and recent newcomers. Stakeholders will benefit from this report's increased understanding of the competitive environment, which will help them better position their companies and develop go-to-market strategies. The research offers information on the main market drivers, constraints, opportunities, and challenges, as well as aids players in understanding the pulse of the industry.

The report provides insights on the following pointers:

Analysis of key drivers (Abundance of cloud FinOps jobs availability, Cloud FinOps enhances data visibility for accountability and optimization, Integrating cloud FinOps team into existing organizational structure, Cloud FinOps significantly improves investment value realization), restraints (Unnecessary cloud expenses [cloud waste]), opportunities (Leveraging automation tools to streamline FinOps implementation, Growing awareness on cloud cost governance creates opportunities for cloud FinOps growth to scale, Opportunity to maximize cloud ROI using cloud FinOps strategies), and challenges (Effective management of relationships and negotiations with several cloud service providers, Implementation of suggested changes hinders evolving cloud FinOps space) influencing the growth of the cloud FinOps market.

Product Development/Innovation: Comprehensive analysis of emerging technologies, R&D initiatives, and new service and product introductions in the cloud FinOps industry.

Market Development: In-depth details regarding profitable markets: the paper examines the global cloud FinOps industry.

Market Diversification: Comprehensive details regarding recent advancements, investments, unexplored regions, new goods and services, and the cloud FinOps industry.

Competitive Assessment: Thorough analysis of the market shares, expansion plans, and service portfolios of the top competitors in the cloud FinOps industry, such as AWS (US), Microsoft (US), IBM (US), Google (US), and Oracle (US).

Contents

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

10 CLOUD FINOPS MARKET, BY APPLICATION

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

TABLE 192 REST OF ASIA PACIFIC: CLOUD FINOPS MARKET, BY ORGANIZATION SIZE, 2024–2029 (USD MILLION)

I would like to order

Product name: Cloud FinOps Market Size, Share, Growth Analysis, By Offering (Solutions (Native, Third-party), Services), Application (Cost Management & Optimization, Cost Allocation & Chargeback), Service Model, and Deployment Model - Global Industry Forecast to 2029

Product link: https://marketpublishers.com/r/CD7410432F97EN.html

Price: US$ 3,217.50 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/CD7410432F97EN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

**All fields are required

Custumer signature _______________________________

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below

+44 20 8123 2220
info@marketpublishers.com

and fax the completed form to +44 20 7900 3970