

Cloud Endpoint Protection Market by Component, Solution (Antivirus, Anti-spyware, Firewall, Endpoint Device Control, Anti-phishing, Endpoint Application Control), Service, Organization Size, Vertical, and Region - Global Forecast 2023

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Abstracts

Growing need to address security challenges with endpoints in a cost-effective way is expected to fuel the demand for cloud endpoint protection solutions across the globe

The global cloud endpoint protection market is expected to grow from USD 1,014.4 million in 2018 to USD 1,819.0 million by 2023, at a Compound Annual Growth Rate (CAGR) of 12.4% during the forecast period. As most of the work performed in an organization is implemented using endpoint devices, it is necessary to ensure the confidentiality and integrity of the organizational data by safeguarding it against potential risks. This has led to a significant increase in the demand for cloud endpoint protection solutions. However, as organizations are skeptical about the overall level of adoption of cloud-based security solutions so they prefer adopting on-premises solutions, hence the growth in the demand for cloud-based solutions may be limited.

The antivirus segment to hold the largest market size during the forecast period

Anti-virus software solutions help in the prevention, detection, and removal of malwares, such as computer viruses, rootkits, Trojans, and worms, from endpoint devices and act as a shield between endpoints and these threats. Moreover, antivirus packages catering to the needs of Small and Medium-sized Enterprises (SMEs) reduce the cost of security for these businesses.

The managed services segment to hold the largest market size during the forecast

period

Organizations increasingly seek to outsource their endpoint security management needs to trusted third-party service providers and turn to managed service providers for managing their endpoint security. Managed services deliver better protection against threats and malwares by integrating endpoint security solutions with a 24x7 remote monitoring.

North America to have the largest market share in 2018, while Asia Pacific (APAC) to grow at the highest CAGR during the forecast period

North America is estimated to hold the largest market size in the global cloud endpoint protection market in 2018, and the trend is expected to continue during the forecast period. Growth in the adoption of cloud-based services among SMEs and large enterprises is expected to drive the growth of the cloud endpoint protection market in this region. On the other hand, the cloud endpoint protection market in APAC is expected to witness exponential growth to become the fastest-growing region in the global cloud endpoint protection market. This high growth is attributed to the growing awareness of cybersecurity and benefits of cloud-based solutions in APAC.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The breakdown of the primary profiles is given below:

By Company: Tier I: 21%, Tier II: 33%, and Tier III: 46%

By Designation: C-Level: 22%, Director-Level: 31%, and Others: 46%

By Region: North America: 48%, Europe: 23%, APAC: 19%, and RoW: 10%

The key vendors profiled in the report are as follows:

1. Symantec (US)
2. Sophos (UK)
3. Trend Micro (Japan)
4. ESET (Slovakia)
5. Kaspersky Lab (Russia)
6. Palo Alto Networks (US)

7. McAfee (US)
8. Fortinet (US)
9. Cisco Systems (US)
10. Panda Security (Spain)
11. Avast (Czech Republic)
12. SentinelOne (US)
13. Bitdefender (Romania)
14. Commvault (US)
15. Carbon Black (US)
16. FireEye (US)
17. CoSoSys (Romania)
18. Malwarebytes (US)
19. K7 Computing (India)
20. F-Secure Corporation (Finland)
21. CrowdStrike (US)
22. Comodo (US)
23. Endgame (US)
24. Webroot (US)
25. VIPRE Security (US)

Research Coverage

The market is segmented on the basis of solutions (antivirus, anti-spyware, firewall, endpoint device control, anti-phishing, endpoint application control, and others (intrusion protection and data loss prevention)). The services in the market included are managed services, training and consulting, and maintenance and support. The organization size segment includes SMEs and large enterprises. The market by vertical covers Banking, Financial Services, and Insurance (BFSI), IT and telecom, healthcare, manufacturing, education, retail, media and entertainment, government and Defense, and others (travel and hospitality, and transportation and logistics). The market is also segmented on the basis of major regions into North America, Europe, APAC, Middle East and Africa (MEA), and Latin America.

The report would help the market leaders/new entrants in the following ways:

1. The report comprehensively segments the cloud endpoint protection market and provides the closest approximations of the revenue numbers for the overall market and its subsegments across verticals and regions.
2. The report would help stakeholders understand the pulse of the market and provide

them with information about the key market drivers, restraints, challenges, and opportunities.

3. It would help stakeholders better understand their competitors and gain more insights to enhance their positions in the market. The competitive landscape section includes new product launches, partnerships, agreements and collaborations, mergers and acquisitions, and expansions related to the global cloud endpoint protection market.

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