

Cloud Based Solutions Market for Automotive by Application (Fleet Management, Infotainment, OTA Updates, Telematics, ADAS), Deployment (Private, Public), Service Model (Professional, Managed) Vehicle, EV, and Region - Global Forecast to 2022

https://marketpublishers.com/r/CF68C228905EN.html

Date: October 2017

Pages: 145

Price: US\$ 5,650.00 (Single User License)

ID: CF68C228905EN

Abstracts

"Demand for integration of smartphones with vehicles is driving the market for cloud based solutions market for automotive"

The global cloud based solutions market for automotive is estimated to be USD 27.03 billion in 2017 and is projected to reach USD 66.95 billion by 2022, at a CAGR of 19.88%. The growing demand for upgraded infotainment systems, in-car connectivity etc. is expected to increase the use of cloud based services in automobiles to a considerable extent in the near future. The cloud based solutions market for automotive has shown steady growth in developing countries such as India, China, and the Middle East. However, the limited network connectivity and weak cloud infrastructure can restrain the growth of the market in developing countries such as India, Russia, and Brazil.

"Shared mobility and in-car data services are estimated to experience the highest growth rate during the forecast period"

Other services such as shared mobility and in-car data services are estimated to experience the highest growth rate in the cloud based services for automotive market. With the increasing penetration of smartphone, several mobile phone apps have been launched. These apps enable the sharing of a vehicle with other travelers. Shared mobility has multiple benefits in the current traffic scenario. It helps to reduce traffic congestion and pollution and makes a ride economical by dividing fuel charges among



the riders. Further, people now prefer to stay connected through the internet even while traveling to get news updates, official emails, etc. The demand for in-car data services has thus increased.

"Professional service' market is estimated to have the largest market share during the forecast period"

By service model segmentation, the professional services segment is estimated to have the largest share of the cloud based services for automotive market during the forecast period. With the establishment of a better cloud infrastructure and rapid integration of cloud based services in cars and vehicles, the demand for professional services will grow significantly. There would be increased need for data security and managing data with necessary back-end support.

"Asia Pacific is estimated to be the fastest growing automotive cloud based services market"

Asia Pacific is estimated to be the fastest growing market for automotive cloud based services during the forecast period, followed by North America and Europe. The market growth in Asia Pacific can be attributed to the high adoption of automotive cloud based services in countries such as China, which produces the maximum number of vehicles in the region.

India is also expected to contribute to the growth of the Asia Pacific cloud based services market. The development of cloud infrastructure and subsequent adoption of cloud based services by automotive OEMs have fuelled the Indian cloud based services market.

The study contains insights from various industry experts, ranging from component suppliers to Tier 1 companies and OEMs. The break-up of the primaries is as follows:

By Company Type - Tier 1 - 55%, Tier 2 - 20%, Others - 25%

By Designation - C level - 35%, D level - 25%, Others - 40%

By Region - North America - 45%, Europe - 30%, Asia Pacific - 20%, Rest of the World - 5%



Major players profiled in the report are:

Airbiquity (US)

BlackBerry (Canada)

Verizon Wireless (US)

Continental AG (Germany)

Ericsson (Sweden)

Bosch (Germany)

Delphi Automotive (UK)

Harman international (US)

Denso Corporation (Japan)

Trimble (US)

Sierra Wireless (Canada)

TomTom (Netherlands)

Research Coverage:

The report segments the cloud based solutions market for automotive and forecasts its size, by value, on the basis of region (Asia Pacific, Europe, North America, and RoW), application (Fleet Management, Infotainment, Over the Air (OTA) Updates, Telematics, ADAS, and other services (Shared Mobility, In-Car Data Services etc.)), electric vehicle type (BEV, HEV, and PHEV), vehicle type (passenger cars and commercial vehicles), service model (Professional and Managed), and deployment type (Private and Public).

The report also provides a comprehensive review of market drivers, restraints, opportunities, and challenges in the global cloud based services for automotive market. Apart from analyzing the quantitative aspects, the report also covers qualitative aspects



such as macro-economic factors for the global cloud based services for automotive market.

Reasons to Buy the Report:

The report provides insights into the following points:

Market Penetration: The report provides comprehensive information about the cloud based services for automotive market and the top 12 players in the market.

Product Development/Innovation: The report gives detailed insights into upcoming technologies, R&D activities, and new product launches in the cloud based services for automotive market.

Market Development: The report provides comprehensive information about cloud based services. The report analyzes the cloud based services for automotive market across regions.

Market Diversification: The report provides exhaustive information about new products, untapped regional markets, recent developments, and investments in the cloud based services for automotive market.



Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS CONSIDERED IN THE REPORT
- 1.4 CURRENCY & PRICING
- 1.5 PACKAGE SIZE
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 SECONDARY DATA
 - 2.2.1 KEY SECONDARY SOURCES
 - 2.2.2 KEY DATA FROM SECONDARY SOURCES
- 2.3 PRIMARY DATA
 - 2.3.1 SAMPLING TECHNIQUES & DATA COLLECTION METHODS
 - 2.3.2 PRIMARY PARTICIPANTS
- 2.4 FACTOR ANALYSIS
 - 2.4.1 INTRODUCTION
 - 2.4.2 DEMAND-SIDE ANALYSIS
- 2.4.2.1 Wide application spectrum of cloud based solutions in luxury and mid-range vehicles for making them connected
 - 2.4.3 SUPPLY-SIDE ANALYSIS
- 2.4.3.1 Implementation of legal safety mandates in automotive industry is driving the cloud based solutions market for automotive
- 2.5 MARKET SIZE ESTIMATION
 - 2.5.1 TOP-DOWN APPROACH
- 2.6 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.7 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS



- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE
- 4.2 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY APPLICATION
- 4.3 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY CLOUD DEPLOYMENT
- 4.4 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY SERVICE MODEL
- 4.5 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY VEHICLE TYPE
- 4.6 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY ELECTRIC VEHICLE

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS
 - 5.2.1 DRIVERS
 - 5.2.1.1 Demand for integration of vehicle features with smartphone
 - 5.2.1.2 Introduction of Fast Communication Services Such As 5G & 4G in

Automobiles

- 5.2.1.3 Leveraging On Big Data For Real-Time Insights
- 5.2.1.4 Advancements in Smart Technologies
- 5.2.2 RESTRAINTS
 - 5.2.2.1 Network Coverage Limitations
- 5.2.3 OPPORTUNITIES
 - 5.2.3.1 Rise in Adoption of Cloud
- 5.2.3.2 Unprecedented Advancements Toward Making Autonomous Vehicles A Reality
 - 5.2.3.3 Opportunity To Develop New Business Models
 - 5.2.4 CHALLENGES
 - 5.2.4.1 Data Security Issues
- 5.3 MACRO INDICATORS INFLUENCING THE CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE INDUSTRY FOR TOP 3 LEADING NATIONS
- 5.3.1 U.S. GDP WILL BE THE PRIMARY MACRO INDICATOR WHICH WILL IMPACT THE OVERALL MARKET
- 5.3.2 GERMANY GDP WILL BE THE PRIMARY MACRO INDICATOR WHICH WILL IMPACT THE OVERALL MARKET
- 5.3.3 JAPAN GDP PPP WILL BE THE PRIMARY MACRO INDICATOR WHICH WILL IMPACT THE OVERALL MARKET



6 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY APPLICATION

- 6.1 INTRODUCTION
- **6.2 FLEET MANAGEMENT APPLICATION**
- **6.3 INFOTAINMENT SYSTEM**
- 6.4 OVER THE AIR (OTA) UPDATES
- 6.5 TELEMATICS
- 6.6 ADAS
- 6.7 OTHER SERVICES (SHARED MOBILITY, IN-CAR DATA SERVICE, ETC.)

7 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY SERVICE MODEL

- 7.1 INTRODUCTION
- 7.2 PROFESSIONAL SERVICES
- 7.3 MANAGED SERVICES

8 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY DEPLOYMENT TYPE

- 8.1 INTRODUCTION
- 8.2 PRIVATE CLOUD
- 8.3 PUBLIC CLOUD

9 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY ELECTRIC VEHICLE TYPE

- 9.1 INTRODUCTION
- 9.2 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY ELECTRIC VEHICLE TYPE
- 9.3 BATTERY ELECTRIC VEHICLE (BEV)
- 9.4 HYBRID ELECTRIC VEHICLE (HEV)
- 9.5 PLUG-IN HYBRID ELECTRIC VEHICLE (PHEV)

10 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY VEHICLE TYPE

- **10.1 INTRODUCTION**
- 10.2 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY VEHICLE TYPE
- 10.3 PASSENGER CAR
- 10.4 COMMERCIAL VEHICLE



11 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION

- 11.1 INTRODUCTION
- 11.2 NORTH AMERICA
 - 11.2.1 US
 - 11.2.2 CANADA
 - 11.2.3 MEXICO
- 11.3 EUROPE
 - **11.3.1 GERMANY**
 - 11.3.2 FRANCE
 - 11.3.3 UK
 - 11.3.4 ITALY
 - 11.3.5 SPAIN
- 11.4 ASIA PACIFIC
 - 11.4.1 CHINA
 - 11.4.2 JAPAN
 - 11.4.3 INDIA
 - 11.4.4 SOUTH KOREA
- 11.5 ROW
 - 11.5.1 BRAZIL
 - 11.5.2 RUSSIA

12 COMPETITIVE LANDSCAPE

12.1 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE: MARKET RANKING ANALYSIS

13 COMPANY PROFILES

(Overview, Strength Of Product Portfolio, Business Strategy Excellence & Recent Developments)*

- 13.1 BLACKBERRY LIMITED
- 13.2 HARMAN INTERNATIONAL
- 13.3 VERIZON WIRELESS
- 13.4 CONTINENTAL AG
- 13.5 ROBERT BOSCH GMBH
- 13.6 DENSO CORPORATION



- 13.7 TRIMBLE INC.
- 13.8 SIERRA WIRELESS
- 13.9 DELPHI AUTOMOTIVE PLC
- 13.10 TOMTOM INTERNATIONAL BV
- 13.11 ERICSSON AB
- 13.12 AIRBIQUITY INC.

*Details on Overview, Strength Of Product Portfolio, Business Strategy Excellence & Recent Developments might not be captured in case of unlisted companies.

14 APPENDIX

- 14.1 KEY INSIGHTS OF INDUSTRY EXPERTS
- 14.2 DISCUSSION GUIDE
- 14.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
- 14.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 14.5 AVAILABLE CUSTOMIZATIONS
 - 14.5.1 DETAILED ANALYSIS AND PROFILING OF MARKET PLAYERS (UP TO 3)
 - 14.5.2 DETAILED ANALYSIS OF ADDITIONAL COUNTRIES
- 14.5.3 DETAILED ANALYSIS OF ADDITIONAL APPLICATION OF CLOUD BASED
- SOLUTIONS MARKET FOR AUTOMOTIVE APPLICATIONS
- 14.6 RELATED REPORTS
- 14.7 AUTHOR DETAILS



List Of Tables

LIST OF TABLES

Table 1 CURRENCY EXCHANGE RATES (W.R.T USD)

Table 2 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 3 FLEET MANAGEMENT SUB-SEGMENTS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 4 FLEET MANAGEMENT: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 5 INFOTAINMENT SYSTEMS SUB-SEGMENTS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 6 INFOTAINMENT: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 7 OVER THE AIR (OTA) UPDATES SUB-SEGMENTS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 8 OTA UPDATES: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 9 TELEMATICS SUB-SEGMENTS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 10 TELEMATICS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 11 ADAS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 12 ADAS: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 13 OTHER SERVICES (SHARED MOBILITY, IN-CAR DATA SERVICE, ETC.): GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, 2015–2022 (USD MILLION)

Table 14 OTHER SERVICES: GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 15 CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY SERVICE MODEL, 2015–2022 (USD MILLION)

Table 16 PROFESSIONAL SERVICES: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 17 MANAGED SERVICES: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 18 CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY



DEPLOYMENT TYPE, 2015–2022 (USD MILLION)

Table 19 PRIVATE CLOUD: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 20 PUBLIC CLOUD: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 21 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY ELECTRIC VEHICLE TYPE, 2015–2022 (USD MILLION)

Table 22 BEV: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 23 HEV: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 24 PHEV: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 25 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY VEHICLE TYPE, 2015–2022 (USD MILLION)

Table 26 PASSENGER CAR: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 27 COMMERCIAL VEHICLE: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 28 CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION, 2015–2022 (USD MILLION)

Table 29 NORTH AMERICA: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 30 US: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 31 CANADA: CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 32 MEXICO: CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 33 EUROPE: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 34 GERMANY: CLOUD BASED SOLUTIONS MARKET SIZE FOR

AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 35 FRANCE: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 36 UK: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 37 ITALY: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)



Table 38 SPAIN: CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 39 ASIA PACIFIC: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 40 CHINA: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 41 JAPAN: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 42 INDIA: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 43 SOUTH KOREA: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 44 ROW: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY COUNTRY, 2015–2022 (USD MILLION)

Table 45 BRAZIL: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 46 RUSSIA: CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION, 2015–2022 (USD MILLION)

Table 47 GLOBAL CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE RANKING: 2016



List Of Figures

LIST OF FIGURES

Figure 1 MARKET SEGMENTS OF CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

Figure 2 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE: RESEARCH DESIGN

Figure 3 RESEARCH DESIGN MODEL

Figure 4 BREAKDOWN OF PRIMARY INTERVIEWS

Figure 5 ESTIMATED GLOBAL SHIPMENT OF CONNECTED CARS

Figure 6 ESTIMATED WORLDWIDE SPENDING ON CLOUD COMPUTING

Figure 7 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE: TOP-DOWN APPROACH

Figure 8 DATA TRIANGULATION

Figure 9 MARKET ATTRACTIVENESS BUBBLE CHART OF CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

Figure 10 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY APPLICATION TYPE (USD MILLION)

Figure 11 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY REGION (USD MILLION)

Figure 12 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY SERVICE MODEL (USD MILLION)

Figure 13 GLOBAL CLOUD BASED SOLUTIONS MARKET SIZE FOR AUTOMOTIVE, BY DEPLOYMENT MODEL (USD MILLION)

Figure 14 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE ESTIMATED TO GROW AT A CAGR OF 19.88% DURING THE FORECAST PERIOD

Figure 15 FLEET MANAGEMENT ACCOUNTS FOR THE LARGEST SHARE OF THE CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

Figure 16 PRIVATE CLOUD IS EXPECTED TO WITNESS SIGNIFICANT DEMAND IN CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE (USD MILLION)

Figure 17 PROFESSIONAL SERVICE MODEL IS EXPECTED TO DOMINATE THE CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

Figure 18 PASSENGER CAR SEGMENT IS ESTIMATED TO GROW AT THE HIGHEST CAGR OF 21.16% DURING THE FORECAST PERIOD

Figure 19 HEV IS EXPECTED TO DOMINATE THE CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE IN 2017 (USD MILLION)

Figure 20 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE: MARKET DYNAMICS



Figure 21 GLOBAL SALES OF CARS WITH SMARTPHONE INTEGRATION SYSTEMS

Figure 22 BIG DATA GENERATED ON WHEELS

Figure 23 AUTONOMOUS VEHICLE VOLUME FORECAST

Figure 24 CYBER ATTACK SURFACES IN AUTOMOTIVE

Figure 25 CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE, BY

APPLICATION, 2017 VS. 2022 (USD MILLION)

Figure 26 PROFESSIONAL SERVICES SEGMENT IS EXPECTED TO HAVE THE

LARGEST MARKET SIZE DURING THE FORECAST PERIOD

Figure 27 PUBLIC CLOUD DEPLOYMENT TYPE IS ESTIMATED TO GROW AT THE

HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 28 HYBRID ELECTRIC VEHICLE (HEV) TO HOLD THE LARGEST MARKET

SHARE, 2017 VS 2022 (USD MILLION)

Figure 29 PASSENGER CAR TO HOLD THE LARGEST MARKET SHARE, BY VALUE,

2017 VS 2022

Figure 30 ASIA PACIFIC TO BE THE FASTEST-GROWING MARKET FOR CLOUD

BASED SOLUTIONS FOR AUTOMOTIVE DURING THE FORECAST PERIOD

(2017-2022)

Figure 31 NORTH AMERICA: CLOUD BASED SOLUTIONS MARKET FOR

AUTOMOTIVE SNAPSHOT

Figure 32 EUROPE CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

SNAPSHOT

Figure 33 ASIA PACIFIC CLOUD BASED SOLUTIONS MARKET FOR AUTOMOTIVE

SNAPSHOT

Figure 34 REST OF THE WORLD: CLOUD BASED SOLUTIONS MARKET FOR

AUTOMOTIVE, 2017–2022 (USD MILLION)

Figure 35 BLACKBERRY: COMPANY SNAPSHOT

Figure 36 HARMAN INTERNATIONAL: COMPANY SNAPSHOT

Figure 37 VERIZON: COMPANY SNAPSHOT

Figure 38 CONTINENTAL: COMPANY SNAPSHOT

Figure 39 ROBERT BOSCH: COMPANY SNAPSHOT

Figure 40 DENSO: COMPANY SNAPSHOT

Figure 41 TRIMBLE: COMPANY SNAPSHOT

Figure 42 SIERRA WIRELESS: COMPANY SNAPSHOT

Figure 43 DELPHI: COMPANY SNAPSHOT

Figure 44 TOMTOM: COMPANY SNAPSHOT

Figure 45 ERICSSON: COMPANY SNAPSHOT



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