

Cloud Application Security Market by Component (Solutions (Cloud Application Discovery, Data Protection, Threat Protection, and Analytics & Reporting), and Services), Organization Size, Industry Vertical, and Region - Global Forecast to 2022

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Abstracts

Easy integration of cloud application security solutions with organizations' existing security infrastructure is expected to drive the cloud application security market

The cloud application security market size is expected to grow from USD 6.78 billion in 2017 to USD 13.67 billion by 2022, at a Compound Annual Growth Rate (CAGR) of 15.1%. The cloud application security market is driven by factors, such as strong regulations and compliance requirements, easy integration of cloud application security solutions with organizations' existing security infrastructure, and rise in security breaches targeting business-critical cloud applications. However, non-acceptance of CASB as a security solution by enterprises is acting as restraining factor in this market. Furthermore, lack of technical expertise among the enterprise workforce for the development of advanced cloud application security solutions and lack of awareness about advanced cyber threats and growing security concerns are the biggest challenges for organizations.

Analytics and reporting solution is expected to grow at the highest CAGR during the forecast period

The analytics and reporting solution is expected to have the highest CAGR during the forecast period. The analytics and reporting solution, within the cloud application security suite, comprises log management, and cloud usage analytics and anomaly detection. The solution automates the collection and normalization of data across

multiple cloud applications and recognizes opportunities for cost reductions across various cloud application platforms. With the increase in adoption of cloud application, the demand for analytics and reporting solution is said to be gaining pace in the cloud application security market.

Small and Medium-sized Enterprises (SMEs) segment is expected to grow at a higher CAGR during the forecast period

The large enterprises segment is estimated to have largest market share and dominate the cloud application security market. The SMEs segment is expected to grow at a higher CAGR during the forecast period. Due to the increased adoption of cloud-based applications, SMEs are deploying cloud application security solutions to secure their business operations. The cloud application solutions help enterprises to protect the cloud platforms and secure cloud-based applications from unauthorized access, vulnerabilities, and attacks.

APAC is expected to have the highest growth rate during the forecast period

Asia Pacific (APAC) includes emerging economies, such as India and China, which are rapidly deploying cloud application security solutions and services. This is mainly due to an increase in sophistication of cyber-attacks in organizations. APAC is expected to grow at the highest CAGR during the forecast period. Furthermore, North America is estimated to have the largest market size in 2017.

In-depth interviews were conducted with Chief Executive Officers (CEOs), marketing directors, other innovation and technology directors, and executives from various key organizations operating in the cloud application security marketplace.

By Company Type: Tier 44%, Tier 37%, and Tier 19%

By Designation: C-Level: 65%, Manager Level: 35%

By Region: North America: 33%, Europe: 44%, APAC: 18%, and RoW: 5%

The report includes the study of key players offering cloud application security solutions and services, such as, Cisco Systems (US), Fortinet (US), Microsoft (US), Oracle (US), Palo Alto Networks (US), Proofpoint (US), Symantec (US), Bitglass (US), CensorNet (UK), CipherCloud (US), Netskope (US), and Skyhigh Networks (US). The report

includes in-depth competitive analysis of these key players in the cloud application security market, with their company profiles, recent developments, and key market strategies.

Research Coverage

The report covers the cloud application security solutions and services across different segments. It aims at estimating the market size and the future growth potential of this market, across different segments, such as component (solutions and services), organization size, industry vertical, and region. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market, along with their company profiles, key observations related to product and business offerings, recent developments, and key market strategies.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall cloud application security market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to better position their businesses and to plan suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

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