

Citric Acid Market by Form (Anhydrous and Liquid), Application (Food, Pharmaceuticals, and Cosmetics), Function (Acidulant, Antioxidant, Preservative, and Sequestrant), and by Region (North America, Europe, Asia-Pacific, and RoW) - Global Forecast to 2020

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Abstracts

Citric acid is a weak organic acid that finds application in various industries such as food & beverage, animal feed, pharmaceutical, personal care & cosmetics, detergents & cleansers, textile, and construction, among others. Citric acid is widely used in the food & beverage industry as an acidulant. The citric acid market is expected to witness significant growth in the food & beverage industry owing to increasing demand for processed and ready-to-eat food & beverage products. Versatile properties of citric acid such as low toxicity, tart taste, preservation, and chelating & buffering characteristics are responsible for its growing consumption in a wide range of applications.

This report provides a complete analysis of the key companies and a chronology of developments with respect to new products, investments & expansion, acquisitions, and agreements. It also analyzes the market dynamics, price trends, and trade analysis, highlighting the key features for this market. The report also highlights key market drivers and restraints for the key regions of the world.

Leading players such as Archer-Daniels-Midland Company (U.S.), Cargill, Incorporated (U.S.), Tate & Lyle PLC (U.K.) and JUNGBUNZLAUER SUISSE AG (Switzerland), COFCO Biochemical (AnHui) Co., Ltd. (China), HUANGSHI XINGHUA BIOCHEMICAL CO.LTD (China), and S.A. Citrique Belge N.V. (Belgium), among others have been profiled in the report. To maintain a competitive edge in the citric acid market, the key players were observed to prefer new product development as a strategy to serve a broad range of industries. New technologies have initiated the emergence of innovative

products that could help in cost reduction. Developing countries present a viable market for manufacturers, as these regions are emerging as potential markets with the availability of raw materials.

The global market for citric acid is projected to grow at competitive CAGRs of 5.5% and 5.2%, in terms of value and volume respectively, from 2015 to 2020. Europe led the market for citric acid in 2014, in terms of value and volume, owing to substantial growth in the processed food & beverage industry and high consumption of citric acid as a vital food additive. The market in the Asia-Pacific region is projected to grow at a higher rate as compared to the matured markets of developed economies.

Available Customizations-

The following customization options are available for the report:

Product Analysis

Product matrix, which gives a detailed comparison of the product portfolio of each company

Regional Analysis

Further breakdown of the Rest of Europe citric acid market into Sweden, Poland, Norway, and Greece

Further breakdown of the Rest of Asia-Pacific citric acid market into Malaysia, Australia & New Zealand, and Thailand

Further breakdown of the RoW citric acid market into Paraguay, Uruguay, Chile, and Cuba

Company Information

Detailed analysis and profiling of additional market players (Up to 5)

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