

# **Chocolate Flavors Market by Application (Confectionery, Dairy & Hot Drinks, Bakery Products, Frozen Products, Convenience Products, Others) & Region (North America, Europe, Asia-Pacific, Latin America, Rest of the World) - Global Trends & Forecast to 2019**

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## **Abstracts**

The chocolate flavors market has been divided according to their usage in various applications and in different regions. The demand for functional foods and increasing health consciousness is driving the chocolate flavors market to provide innovative products in developed economies. In emerging economies, rising disposable income, changing lifestyles, and rising seasonal & festive demand is fueling the growth.

Europe is estimated to be the fastest-growing market for chocolate flavors. It is projected to grow at the highest CAGR of about 5.2% during the review period.

To maintain a competitive edge in the chocolate flavors market, key players focus on acquisitions & expansions. Some key players were also observed to be involved in investments in technological advancements, new product development, establishment of research & development centers, and increase in corporate social responsibility as strategies to garner a larger share in the market. This report provides a complete analysis of key companies and a chronology of developments with respect to their key strategies. It also analyzes the market dynamics, and issues faced by leading players.

## **SCOPE OF THE REPORT**

This report focuses on the chocolate flavors market, which is segmented on the basis of

application and region.

## Chocolate Flavors Market

On the basis of application, the market has been segmented as follows:

Bakery products

Dairy & hot drinks

Confectionery

Frozen products

Convenience foods

Others

On the basis of region, the market has been segmented as follows:

North America

Europe

Asia-Pacific

Latin America

Rest of the World (RoW)

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## About

The report “Chocolate Flavors Market by Application (Confectionery, Dairy & Hot Drinks, Bakery Products, Frozen Products, Convenience Products, Others) & Region (North America, Europe, Asia-Pacific, Latin America, Rest of the World) - Global Trends & Forecast to 2019”, defines the chocolate flavors industry and segments it on the basis of usage in various applications and regions.

The chocolate flavors market is projected to grow at a CAGR of 5.0% to be valued at more than \$350 million by 2019.

Leading players in chocolate flavors market include

Archer Daniels Midland Company

Cargill, Incorporated

Barry Callebaut AG

Olam International Limited

International Flavors & Fragrances, Inc.

The chocolate flavors market is driven by increasing sustainable cocoa production and supply chains, growing economies, increasing seasonal demands, and demand for functional foods that have a potentially positive effect on health.

The chocolate flavors market is projected to grow with the increasing seasonal & festive demand and awareness regarding health and nutrition. The market size includes application of cocoa powder in different food sectors. The market in Europe is projected to grow at the highest CAGR due to the rising standard of living and growing demand for functional foods. Consumers are interested in purchase of cocoa & chocolate products as chocolate flavors are becoming a preferred additive in various food & beverage applications.

This report focuses on the chocolate flavors market, which is segmented on the basis of application and region.

On the basis of application, the market has been segmented as follows:

Bakery products

Dairy & hot drinks

Confectionery

Frozen products

Convenience foods

Others

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