

Cheese Ingredients Market by Cheese Type (Natural (Cheddar, Parmesan, Mozzarella, Gouda), Processed), Ingredient (Milk (Fresh Milk, Powdered Milk, Milk Cream), Cultures, Enzymes (Rennet, Lipase), Additives), and Region - Global Forecast to 2022

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Abstracts

“The cheese ingredients market is projected to grow at a CAGR of 3.24%.”

The cheese ingredients market is projected to reach USD 102.14 billion by 2022, from USD 87.08 billion in 2017, at a CAGR of 3.24%. The market is driven by growth in demand for cheese as a key ingredient in various fast food products. Unfavorable government regulations, growth in consumer preference for vegan diet, and increase in cases of lactose intolerance are the major restraints in the growth of the cheese ingredients market.

“Natural cheese segment led the market with the largest share in 2016.”

The natural cheese segment accounted for a major share in the cheese ingredients market. The demand for natural cheese is witnessing a rise in developed regions such as North America and Europe. Rise in awareness about ill-health effects of preservatives & additives used in processed cheese and the high-calorie content of processed cheese are the key factors leading to an increased demand for natural cheese.

“Cultures segment is projected to be the fastest-growing from 2017 to 2022.”

The cultures segment, by ingredient, is projected to grow at the highest CAGR during the forecast period. The cheese manufacturers are increasingly shifting the use of

cultures from bulk starter cultures to DVS and other similar technologies. Their ease of use is the key factor leading to the increased adoption of the DVS technology for milk coagulation in the cheese making process.

“Asia Pacific led the market in terms of growth rate.”

Asia Pacific led the global cheese ingredients market in terms of growth rate between 2017 and 2022. The demand for cheese is expected to increase in the Asia Pacific region owing to the impact of western dietary habits, rise in disposable income levels, and changes in lifestyles in countries such as China and India. Factors such as rapid growth in the fast food industry are expected to increase the demand for cheese, subsequently increasing the demand for cheese ingredients. Furthermore, the cheese manufacturers in this region are increasingly producing processed cheese as the fast food industry in the region demands more of processed cheese due to its longer shelf life and widespread usage.

The breakdown of the primaries on the basis of company type, designation, and region conducted during the research study, is as follows:

By Company type: Tier I – 40%, Tier II – 20%, and Tier III – 40%

By Designation: C-Level – 20%, Directors – 40%, Others – 40%

By Region: North America – 19%, Europe – 12%, Asia Pacific – 56%, RoW – 13%

Others include sales managers, marketing managers, and product managers.

Note: Tier I: Revenue USD 1 billion; Tier II: Revenue USD 500 million to USD 1 billion; Tier III: Revenue USD 500 million

The global market for cheese ingredients is dominated by large players such as Chr. Hansen Holding (Denmark), Fonterra (New Zealand), DuPont (US), DSM (Netherlands), ADM (US), and Sacco s.r.l. (Italy). Some of the other players in the cheese ingredients market include Arla foods (Denmark), Saputo Inc. (Canada), Almarai (Saudi Arabia), Alpura (Mexico), and CSK Food Enrichment (Netherlands).

Research Coverage

Cheese Ingredients Market by Cheese Type (Natural (Cheddar, Parmesan, Mozzarella, Gouda), Processed), Ingredie...

The report analyzes the cheese ingredients market across different cheese types and regions. It aims at estimating the market size and future growth potential of this market across different segments such as cheese type, ingredient, and region. Furthermore, the report also includes in-depth competitive analysis of the key players in the market along with their company profiles, recent developments, and key market strategies.

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall cheese ingredients market and the subsegments. This report will help stakeholders to better understand the competitor landscape, gain more insights to better position their businesses, and make suitable go-to-market strategies. The report will also help the stakeholders to understand the market and provide them information on key market drivers, restraints, challenges, and opportunities.

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Product name: Cheese Ingredients Market by Cheese Type (Natural (Cheddar, Parmesan, Mozzarella, Gouda), Processed), Ingredient (Milk (Fresh Milk, Powdered Milk, Milk Cream), Cultures, Enzymes (Rennet, Lipase), Additives), and Region - Global Forecast to 2022

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