

Cattle Feed Market (With Overview on Ruminant Feed) by Type (Mature Ruminants, Young Ruminants, & Others), Additives (Antibiotics, Vitamins, Antioxidants, Amino Acids, Feed Enzymes, & Feed Acidifiers) & by Geography - Global Trends & Forecasts to 2018

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Abstracts

The cattle feed market is increasing due to the industrialization of dairy and meat. The leading companies in the cattle feed market are continuously adopting new technologies for its manufacturing. The leading manufacturers of cattle meat are increasingly using cattle feed for supplementing the diet of cattle. The market for the dairy segment was the largest in 2013, and is projected to grow with the increasing demand for milk and dairy products in the industry. The demand for cattle feed is increasing due to its associated benefits such as improved health, increased milk yield, and enhanced quality of meat. The calf feed market is comparatively smaller than feed market, and is projected to grow at the CAGR of 3.4% from 2013 to 2018.

The cattle feed market is projected to reach \$187,564.4 million by 2018. The report analyzes the market that is segmented with respect to the main regions of the world. The report provides a comprehensive analysis of the cattle feed market. It categorizes the cattle feed market based on animal type and geography. The increasing demand for meat and rise in consumption of milk and dairy products, has accelerated growth of the cattle feed market.

The cattle feed additive market is estimated to grow along with the growth in cattle feed market. Additives are added to the cattle feed to enhance the nutritious value. Some of the prime additives used across the globe in cattle feed are amino acids, feed

antioxidants, and vitamins. It is necessary that the cattle are fed with appropriate nutrients for the proper development of their body.

FIGURE 1 CATTLE FEED MARKET SIZE, BY ANIMAL TYPE, 2013 VS 2018 (\$MILLION)

e – Estimated; p - Projected

Source: ICIS, Industry Journals, FAOSTAT, Primary Interviews, and MarketsandMarkets Analysis

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About

The global cattle feed and feed additives market, in terms of value, is projected to be worth \$187,546.4 million by 2018, from \$139,560.4 million in 2013, growing at a CAGR of 6.1% from 2013 to 2018.

The market is segmented and revenue is projected on the basis of main regions such as North America, Europe, Asia-Pacific, and Rest of the World (ROW). The key countries are covered and their market is forecasted for each region. The market is segmented and revenue is forecasted on the basis of types, livestock, and geography.

Cattle feed additives are supplements that are added to the cattle feed. They are used for various purposes such as to enhance the palatability, provide sufficient nutrition to the cattle through feed. Thus, cattle feed additives help to increase the milk-yielding capacity and increase the weight of the cattle. The important types of cattle are beef, dairy, calf and others. The types of cattle feed additives are antioxidants, antibiotics, feed enzyme, feed acidifiers, vitamins, amino acids, and others. These cattle feed additives are added with the feed in varying quantities, depending on the type of cattle as well as the surrounding environment, and the cattle's nutritive needs.

The demand-driving factors of the cattle feed and feed additives market are increasing meat production, and awareness of importance of proper diet for animals. The factor restraining the industry is the increasing cost of raw materials. However, the increasing consumption of cattle feed is creating opportunities for the cattle feed additives. The manufacturers are developing innovative production techniques to increase the production capacity and reduce the cost of production.

The leading manufacturers are focusing on the expansion of their business across regions and setting up new plants so as to increase the production capacity as well as strengthen their product line. Prominent industry participants are involved in the expansion strategy to merge into untapped markets.

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