

# **Car Door Latch Market by Application (Side Door Latch, Hood Latch, Tailgate Latch, and Back Seat Latch), Lock Type (Electronic and Non-Electronic), Vehicle Type (Passenger Car and Light Commercial Vehicle) and Region - Global Forecast to 2021**

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## **Abstracts**

“In order to meet the emerging trend of technological advancements in the industry and increase in vehicle safety and security concerns, car door latch manufacturers are focusing on development of electronic latches.”

The global car door latch market is projected to reach USD 6.59 billion by 2021, growing at a CAGR of 5.80%. The fastest growing trend in the car door latch market is electronic latches. The demand for electronic latches has increased because of technological advancements and increase in vehicle safety and security concerns. However, fluctuations in global automotive production and sales is a restraint for the car door latch market.

“The side door latch segment is estimated to be the fastest growing segment.”

The side door latch segment is estimated to be the fastest growing segment of the car door latch market in 2016, owing to a rise in global demand for automobiles. The per vehicle usage of side door latches is highest, at 4 compared to 1 to 2 for other latch types such as tail gate, hood, and seat, per vehicle. Hence, the side door latch segment is the fastest growing segment. The active inertia latch and LED latch segments are estimated to dominate the automotive latch market in 2017.

“Asia-Pacific is the largest region in the global car door latch market.”

In 2016, the largest regional market for car door latches was the Asia-Pacific market, which holds a majority of the market share of the global automotive latch market, by value and volume. The Asian automotive latch market is projected to be the largest market owing to increasing vehicle production and sales due to an increase in disposable income in countries like India and China. The demand for advance technology latches such as LED and power latches, among others, contributes a major market share of the global car door latch market.

The study contains insights provided by various industry experts, ranging from latch manufacturers to automobile OEMs, and various automotive associations. The break-up of the primaries is as follows:

By Company Type: Tier I–65%, Tier II–14%, and OEMs–21%

By Designation: C-Level–42%, D-Level–21%, and Manager level–37%

By Region: North America-17%, Europe-33%, and Asia-Pacific-50%

Players Profiled in the Report are:

Aisin Seiki Co., Ltd.

Mitsui Mining and Smelting Co., Ltd.

Kiekert AG

Magna International, Inc.

Strattec Security Corporation

Brose Fahrzeugteile GmbH & Co.

U-Shin, Ltd.

Shivani Locks Pvt. Ltd.

Inteva Products, LLC

Minda VAST Access Systems Pvt. Ltd.

## Research Coverage

The report covers the global car door latch market based on application (side door latch, hood latch, tailgate latch, and back seat latch), lock type (electronic and non-electronic), vehicle type (passenger car and light commercial vehicle), and region (North America, Europe, Asia-Pacific, and RoW). The report covers the car door latch market in terms of volume ('000 units) and in terms of value (USD million).

## Reasons to Buy the Report:

The report provides insights about the following points:

**Market Penetration:** Comprehensive information about the car door latch market offered by the top players in the industry

**Regulatory Framework:** Detailed insights into stringent emission norms, leading to reduction in weight of automotive components, and safety regulations, and the effect of the regulations on the car door latch market

**Market Development:** Comprehensive information about various latch technology trends. The report analyzes the markets for various car door latch technologies across countries

**Market Diversification:** Exhaustive information about emerging technologies, recent developments, and investments in the global car door latch market

**Competitive Assessment:** In-depth assessment of strategies, services, and manufacturing capabilities of the leading players in the global automotive latch market

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
  - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 PACKAGE SIZE
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 SECONDARY DATA
  - 2.2.1 KEY SECONDARY SOURCES
  - 2.2.2 DATA FROM SECONDARY SOURCES
- 2.3 PRIMARY DATA
  - 2.3.1 SAMPLING TECHNIQUES & DATA COLLECTION METHODS
  - 2.3.2 PRIMARY PARTICIPANTS
- 2.4 FACTOR ANALYSIS
  - 2.4.1 INTRODUCTION
  - 2.4.2 DEMAND-SIDE ANALYSIS
    - 2.4.2.1 Increase in global production of automobiles
    - 2.4.2.2 Rising concerns towards vehicle safety & security
  - 2.4.3 SUPPLY-SIDE ANALYSIS
    - 2.4.3.1 Technological advancements in automotive latch market
- 2.5 MARKET SIZE ESTIMATION
- 2.6 DATA TRIANGULATION
- 2.7 ASSUMPTIONS

### 3 EXECUTIVE SUMMARY

- 3.1 INTRODUCTION
- 3.2 CAR DOOR LATCH MARKET, BY REGION
- 3.3 CAR DOOR LATCH MARKET, BY VEHICLE TYPE
- 3.4 CAR DOOR LATCH MARKET, BY APPLICATION

3.5 CAR DOOR LATCH MARKET, BY LOCK TYPE

3.6 CAR DOOR LATCH MARKET — GROWTH TRENDS

## **4 PREMIUM INSIGHTS**

4.1 ATTRACTIVE OPPORTUNITIES IN THE GLOBAL CAR DOOR LATCH MARKET

4.2 GLOBAL CAR DOOR LATCH MARKET SHARE, BY REGION (VALUE), 2016 - 2021

4.3 GLOBAL CAR DOOR LATCH MARKET, BY VEHICLE TYPE (VALUE), 2016 - 2021

4.4 GLOBAL CAR DOOR LATCH MARKET, BY LOCK TYPE, (VALUE), 2016 - 2021

4.5 GLOBAL CAR DOOR LATCH MARKET: RISE IN DEMAND FOR AUTOMOTIVE LATCHES IN EMERGING ECONOMIES

## **5 MARKET OVERVIEW**

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.2.1 CAR DOOR LATCH MARKET SEGMENTATION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Stringent emission norms leading to light weighting/downsizing of automotive components

5.3.1.2 Increase in global automobile and alternate fuel vehicle demand

5.3.2 RESTRAINTS

5.3.2.1 Fluctuations in the Global Automotive Production as well as Sales

5.3.3 OPPORTUNITIES

5.3.3.1 Emerging door latch technologies

5.3.3.2 Increasing demand for LCVs

5.3.4 CHALLENGES

5.3.4.1 Maintaining balance between cost & technology

5.3.4.2 Increase in advanced vehicle safety and security

5.4 PORTER'S FIVE FORCES ANALYSIS

5.4.1 CAR DOOR LATCH MARKET

5.4.1.1 Intensity of competitive rivalry

5.4.1.2 Threat of substitutes

5.4.1.3 Bargaining power of buyers

5.4.1.4 Bargaining power of suppliers

5.4.1.5 Threat of new entrants

## **6 CAR DOOR LATCH MARKET, BY VEHICLE TYPE AND REGION**

### 6.1 INTRODUCTION

#### 6.2 ASIA-PACIFIC: CAR DOOR LATCH MARKET, BY COUNTRY

6.2.1 CHINA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.2.2 JAPAN: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.2.3 INDIA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.2.4 SOUTH KOREA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.2.5 REST OF ASIA-PACIFIC: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

#### 6.3 EUROPE: CAR DOOR LATCH MARKET, BY COUNTRY

6.3.1 GERMANY: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.3.2 FRANCE: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.3.3 U.K.: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.3.4 SPAIN: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.3.5 REST OF EUROPE: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

#### 6.4 NORTH AMERICA: CAR DOOR LATCH MARKET, BY COUNTRY

6.4.1 THE U.S.: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.4.2 MEXICO: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.4.3 CANADA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

#### 6.5 ROW: CAR DOOR LATCH MARKET, BY COUNTRY

6.5.1 BRAZIL: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.5.2 RUSSIA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

6.5.3 SOUTH AFRICA: CAR DOOR LATCH MARKET SIZE, BY VEHICLE TYPE

## **7 CAR DOOR LATCH MARKET, BY APPLICATION TYPE**

### 7.1 INTRODUCTION

#### 7.2 SIDE DOOR LATCH MARKET, BY REGION

#### 7.3 HOOD LATCH MARKET, BY REGION

#### 7.4 TAILGATE LATCH MARKET, BY REGION

#### 7.5 BACK SEAT LATCH MARKET, BY REGION

## **8 CAR DOOR LATCH MARKET, BY LOCK TYPE**

### 8.1 INTRODUCTION

#### 8.2 ELECTRONIC LATCH MARKET, BY REGION

#### 8.3 NON-ELECTRONIC LATCH MARKET, BY REGION 2014-2021

## **9 COMPETITIVE LANDSCAPE**

9.1 INTRODUCTION

9.2 COMPETITIVE SITUATION & TRENDS

9.3 NEW PRODUCT LAUNCHES

9.4 MERGERS & ACQUISITIONS

9.5 SUPPLY CONTRACTS/JOINT VENTURES/COLLABORATIONS/ PARTNERSHIPS

9.6 EXPANSIONS

## **10 COMPANY PROFILES**

(Company at a Glance, Business Overview, Products Offered, Key Strategy, Recent Developments, SWOT Analysis & MNM View)\*

10.1 MAGNA INTERNATIONAL INC.

10.2 KIEKERT AG

10.3 AISIN SEIKI CO., LTD.

10.4 MITSUI MINING AND SMELTING CO. LTD.

10.5 STRATTEC SECURITY CORPORATION

10.6 U-SHIN LTD.

10.7 SHIVANI LOCKS PVT. LTD.

10.8 INTEVA PRODUCTS, LLC

10.9 BROSE FAHRZEUGTEILE GMBH & CO.

10.10 MINDA VAST ACCESS SYSTEMS.

\*Details on company at a glance, recent financials, Products offered, strategies & insights, & recent developments might not be captured in case of unlisted companies.

## **11 APPENDIX**

11.1 KEY INSIGHTS OF INDUSTRY EXPERTS

11.2 DISCUSSION GUIDE

11.3 AVAILABLE CUSTOMIZATIONS

11.3.1 AUTOMOTIVE LATCH MARKET, HEAVY COMMERCIAL VEHICLE, BY REGION

11.3.1.1 Introduction

11.3.1.2 North America

11.3.1.3 Europe

11.3.1.4 Asia-Pacific

11.3.1.5 RoW

11.3.2 EXHAUSTIVE STUDY ON INDIAN LATCH MARKET

11.4 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

11.5 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

11.6 RELATED REPORTS

11.7 AUTHOR DETAILS



## List Of Tables

### LIST OF TABLES

Table 1 WEIGHT REDUCTION STRATEGIES FOLLOWED TO ACHIEVE CAFE TARGETS

Table 2 FLUCTUATION IN AUTOMOBILE SALES FOR SELECTED COUNTRIES, 2012-2016

Table 3 CAR DOOR LATCH MARKET: PORTER'S FIVE FORCES ANALYSIS

Table 4 GLOBAL CAR DOOR LATCH MARKET, BY REGION, 2014–2021 ('000 UNITS)

Table 5 GLOBAL CAR DOOR LATCH MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 6 GLOBAL CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 7 GLOBAL CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 8 ASIA-PACIFIC CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 ('000 UNITS)

Table 9 ASIA-PACIFIC CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 (USD MILLION)

Table 10 ASIA-PACIFIC CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 11 ASIA-PACIFIC CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 12 CHINA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 13 CHINA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 14 JAPAN CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 15 JAPAN CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 16 INDIA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 17 INDIA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 18 SOUTH KOREA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 19 SOUTH KOREA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 20 REST OF ASIA-PACIFIC CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 21 REST OF ASIA-PACIFIC CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 22 EUROPE CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 ('000 UNITS)

Table 23 EUROPE CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 (USD MILLION)

Table 24 EUROPE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 25 EUROPE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 26 GERMANY CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 27 GERMANY CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 28 FRANCE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 29 FRANCE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 30 U.K. CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 31 U.K. CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 32 SPAIN CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 33 SPAIN CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 34 REST OF EUROPE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 35 REST OF EUROPE CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 36 NORTH AMERICA CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 ('000 UNITS)

Table 37 NORTH AMERICA CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 (USD MILLION)

Table 38 NORTH AMERICA CAR DOOR LATCH MARKET, BY VEHICLE TYPE,

2014–2021 ('000 UNITS)

Table 39 NORTH AMERICA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 40 U.S. CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 41 U.S. CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 42 MEXICO CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 43 MEXICO CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 44 CANADA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 45 CANADA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 46 ROW CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 ('000 UNITS)

Table 47 ROW CAR DOOR LATCH MARKET, BY COUNTRY, 2014–2021 (USD MILLION)

Table 48 ROW CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 49 ROW CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 50 BRAZIL CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 51 BRAZIL CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 52 RUSSIA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 53 RUSSIA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 54 SOUTH AFRICA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 ('000 UNITS)

Table 55 SOUTH AFRICA CAR DOOR LATCH MARKET, BY VEHICLE TYPE, 2014–2021 (USD MILLION)

Table 56 CAR DOOR LATCH MARKET, BY APPLICATION, 2014–2021 ('000 UNITS)

Table 57 CAR DOOR LATCH MARKET, BY APPLICATION, 2014–2021 (USD MILLION)

Table 58 SIDE DOOR LATCH MARKET, BY REGION, 2014–2021 ('000 UNITS)

Table 59 SIDE DOOR LATCH MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 60 HOOD LATCH: MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 61 HOOD LATCH: MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 62 TAILGATE LATCH MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 63 TAILGATE LATCH MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 64 BACK SEAT LATCH MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 65 BACK SEAT LATCH MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 66 CAR DOOR LATCH MARKET, BY LOCK TYPE, 2014–2021 ('000 UNITS)

Table 67 CAR DOOR LATCH MARKET, BY LOCK TYPE, 2014–2021 (USD MILLION)

Table 68 ELECTRONIC LATCH MARKET, BY REGION, 2014–2021 ('000 UNITS)

Table 69 ELECTRONIC LATCH MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 70 NON-ELECTRONIC LATCH MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 71 NON-ELECTRONIC LATCH MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 72 NEW PRODUCT LAUNCHES, 2014–2016

Table 73 MERGERS & ACQUISITIONS, 2014–2016

Table 74 SUPPLY CONTRACTS/JOINT

VENTURES/COLLABORATIONS/PARTNERSHIPS, 2013

Table 75 EXPANSIONS, 2015–2016

## List Of Figures

### LIST OF FIGURES

Figure 1 CAR DOOR LATCH MARKET: SEGMENTATIONS COVERED

Figure 2 RESEARCH DESIGN

Figure 3 RESEARCH DESIGN MODEL

Figure 4 CAR DOOR LATCH MARKET: SECONDARY SOURCES

Figure 5 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, & REGION

Figure 6 GLOBAL AUTOMOBILE PRODUCTION, 2010-2015

Figure 7 CAR DOOR LATCH MARKET – MARKET SIZE ESTIMATION APPROACH

Figure 8 CAR DOOR LATCH MARKET: DATA TRIANGULATION

Figure 9 CAR DOOR LATCH MARKET: ASSUMPTIONS

Figure 10 THE ASIA-PACIFIC CAR DOOR LATCH MARKET IS ESTIMATED TO HOLD THE LARGEST SIZE, (VALUE), 2016-2021

Figure 11 PASSENGER VEHICLE TYPE IS ESTIMATED TO HOLD THE LARGER MARKET SHARE, (VALUE), 2016-2021

Figure 12 SIDE DOOR LATCH ACCOUNTS FOR THE LARGEST SHARE IN MARKET, (VALUE), 2016-2021

Figure 13 ELECTRONIC LATCH PROJECTED TO BE THE FASTEST GROWING MARKET, (VALUE), 2016-2021

Figure 14 CAR DOOR LATCH MARKET: CHINA IS PROJECTED TO BE THE FASTEST GROWING MARKET (BY VOLUME) DURING THE FORECAST PERIOD

Figure 15 ATTRACTIVE OPPORTUNITIES IN THE GLOBAL CAR DOOR LATCH MARKET

Figure 16 ASIA-PACIFIC TO HOLD THE LARGEST MARKET SHARE FOR GLOBAL CAR DOOR LATCH MARKET DURING THE FORECAST PERIOD.

Figure 17 PASSENGER VEHICLE IS ESTIMATED TO OCCUPY THE LARGEST SIZE, BY VALUE, IN THE GLOBAL CAR DOOR LATCH MARKET, BY VEHICLE TYPE, (2016 - 2021 )

Figure 18 NON ELECTRONIC LATCH TO HOLD THE LARGER SHARE, BY VALUE, IN THE GLOBAL CAR DOOR LATCH MARKET, BY LOCK TYPE (2016 - 2021)

Figure 19 ASIA-PACIFIC COUNTRIES TO ENTER HIGH GROWTH TRAJECTORY IN ELECTRONIC LOCKS SEGMENT, 2016

Figure 20 CAR DOOR LATCH MARKET: MARKET DYNAMICS

Figure 21 INCREASE IN GLOBAL PASSENGER CARS AND ELECTRIC VEHICLE SALES, 2013-2016 (MILLION UNITS)

Figure 22 INCREASING DEMAND FOR LIGHT COMMERCIAL VEHICLES, 2012-2016

Figure 23 CAR DOOR LATCH: PORTER'S FIVE FORCES ANALYSIS

Figure 24 COMPETITIVE RIVALRY IS MEDIUM IN CAR DOOR LATCH MARKET

Figure 25 HIGH NUMBER OF PLAYERS IN MARKETS LEADS TO MEDIUM DEGREE OF COMPETITION IN THE CAR DOOR LATCH MARKET

Figure 26 LOW AVAILABILITY OF SUBSTITUTES MAKES THE THREAT OF THE SAME LOW

Figure 27 LARGE NUMBER OF SUPPLIERS AND CONCENTRATION OF BUYERS MAKES THE BUYER'S BARGAINING POWER MEDIUM

Figure 28 INTENSE COMPETITION AMONG EXISTING SUPPLIERS MAKES THE BARGAINING POWER OF SUPPLIERS LOW

Figure 29 ESTABLISHED FIRMS AND HIGH INITIAL COST MAKING THE THREAT OF NEW ENTRANTS MEDIUM

Figure 30 CAR DOOR LATCH MARKET OUTLOOK, BY REGION, (VOLUME), 2016–2021

Figure 31 GLOBAL CAR DOOR LATCH MARKET, BY REGION, 2014–2021 (USD MILLION)

Figure 32 ASIA-PACIFIC: CAR DOOR LATCH MARKET SNAPSHOT

Figure 33 ASIA-PACIFIC CAR DOOR LATCH MARKET, BY COUNTRY, 2016 VS 2021 (USD MILLION)

Figure 34 EUROPE CAR DOOR LATCH MARKET, BY COUNTRY, 2016 VS 2021 (USD MILLION)

Figure 35 NORTH AMERICA: CAR DOOR LATCH MARKET SNAPSHOT

Figure 36 NORTH AMERICA CAR DOOR LATCH MARKET, BY COUNTRY, 2016 VS 2021 (USD MILLION)

Figure 37 ROW CAR DOOR LATCH MARKET, BY COUNTRY, 2016 VS 2021 (USD MILLION)

Figure 38 SIDE DOOR LATCHES TO CONSTITUTE THE LARGEST SHARE OF THE LATCH MARKET, (VALUE) 2016-2021

Figure 39 ELECTRONIC VS. NON-ELECTRONIC LATCH: CAR DOOR LATCH MARKET 2014-2021

Figure 40 COMPANIES ADOPTED NEW PRODUCT LAUNCHES AS THE KEY GROWTH STRATEGY FROM 2013 TO 2016

Figure 41 MARKET EVALUATION FRAMEWORK: NEW PRODUCT LAUNCHES FUELED MARKET GROWTH FROM 2014–2016

Figure 42 BATTLE FOR MARKET SHARE: NEW PRODUCT LAUNCH WAS THE KEY STRATEGY

Figure 43 MAGNA INTERNATIONAL INC.: COMPANY SNAPSHOT

Figure 44 MAGNA INTERNATIONAL INC.: SWOT ANALYSIS

Figure 45 KIEKERT AG: COMPANY SNAPSHOT

Figure 46 KIEKERT AG: SWOT ANALYSIS

Figure 47 AISIN SEIKI CO., LTD: COMPANY SNAPSHOT

Figure 48 AISIN SEIKI CO., LTD: SWOT ANALYSIS

Figure 49 MITSUI KINZOKU: COMPANY SNAPSHOT

Figure 50 MITSUI KINZOKU: SWOT ANALYSIS

Figure 51 STRATTEC SECURITY CORPORATION: COMPANY SNAPSHOT

Figure 52 STRATTEC SECURITY CORPORATION: SWOT ANALYSIS

Figure 53 U-SHIN LTD.: COMPANY SNAPSHOT

Figure 54 SHIVANI LOCKS PVT. LTD.: COMPANY SNAPSHOT

Figure 55 INTEVA PRODUCTS, LLC: COMPANY SNAPSHOT

Figure 56 BROSE FAHRZEUGTEILE GMBH & CO.: COMPANY SNAPSHOT

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