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Caps & Closures Market by Type (Plastic Caps & Closures (Screw Caps, Dispensing Caps)), Metal Caps & Closures (Screw & Lug, Crown Caps), Other Caps & Closures (Corks)), Raw Material, End-Use Industry - Global Forecast to 2026

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Abstracts

The caps & closures market size is projected to grow from USD 65.0 billion in 2021 to USD 85.0 billion by 2026, at a CAGR of 5.5%. The increase in demand for bottled water, need for convenience, concerns about product safety & security, product differentiation, and decreasing package sizes are driving the market for caps & closures. However, the development of substitutes is expected to restrain this market. Emerging economies are expected to offer significant growth opportunities to manufacturers of caps & closures.

Caps & closures are one of the fastest-growing types of packaging solutions and are expected to gain widespread popularity in the packaging market. However, they are expected to face competition from various other types of packaging solutions such as pouches. Technology related to caps & closures helps deliver high levels of sophistication in terms of maintaining the quality of the product, protecting it from external damage, and increasing its shelf life. They are also used for branding and marketing purposes. The caps & closures market is expected to witness significant growth in the future, owing to their benefits and uses in the packaging industry.

“Plastics is the largest raw material segment of the caps & closures market”

Plastic is widely used across several industries as a preferred raw material for manufacturing caps & closures as it can be molded into the desired shape when it is heated or when pressure is applied. After the manufacturing process, the plastic

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hardens and transforms into a solid substance, which is suitable for sealing products. Plastic caps & closures can be easily formed, are of high quality, are cost-effective, and provide excellent barrier properties and the freedom of design.

“Plastics caps & closures is the largest type segment of the caps & closures market”

On the basis of type, the market is segmented by plastics caps & closures, metal caps & closures and others. Among them, plastics caps & closures segment is expected to dominate the market during the forecast period. They are also used for the packaging of food, beverage, healthcare, personal care & home care, and industrial products. Plastic caps and closures are manufactured using various raw materials such as PE, PP, PET, PVC, PS, and PC. The cost-effectiveness, low weight, and compatibility of plastic caps & closures play a crucial role in the growth of the overall market.

“Beverage packaging is the largest end-use industry segment of the caps & closures market”

Beverage packaging is one of the biggest end-use industries for caps & closures. Beverage packaging is used to enhance the shelf life while retaining the taste and texture of the beverages. New pack types such as pouches and cartons are being increasingly used. The demand for novel differentiating closures from beverage companies drives the market for premium caps in the beverage industry. These factors are contributing to the caps & closures market.

“APAC is the largest market for caps & closures market”

The APAC region is projected to be the largest market, in terms of value. APAC is also expected to grow at the highest CAGR during the forecast period. Growth in APAC is backed by the efficient demand and supply cycle of the food & beverage industry majorly in countries like China, India, and Japan. A periodic and significant increase in the population and increasing demand for packaged food & beverage products is driving the market in the region. Other factors, such as the increasing consumer goods demand, innovation in packaging industry, etc are expected to support the growth of this regional market during the forecast period.

The breakdown of primary interviews is given below:

By Department: Sales/Export/Marketing – 60%, Production – 25%, and R&D –15%

By Designation: Managers – 50%, CXOs – 30%, and Executives – 20%

By Region: APAC – 42%, North America – 18%, Europe – 14%, Middle East & Africa – 22%, and South America – 4%

The key companies profiled in this report on the caps & closures market include RPC Group PLC (UK), Crown Holdings Incorporation (US), Amcor Limited Plc (Australia), Rexam PLC (UK), Berry Plastics Corporation (US), Silgan Holdings Inc. (US), AptarGroup Incorporated (US), and Guala Closures Group (Italy) and among others.

Research Coverage

The caps & closures market has been segmented based on raw material, type, end-use industry and region. This report covers the caps & closures market and forecasts its market size until 2026. It also provides detailed information on company profiles and competitive strategies adopted by the key players to strengthen their position in the caps & closures market. The report also provides insights into the drivers and restraints in the caps & closures market along with opportunities and challenges. The report also includes profiles of top manufacturers in the caps & closures market.

Reasons to Buy the Report

The report is expected to help market leaders/new entrants in the following ways:

1. This report segments the caps & closures market and provides the closest approximations of revenue numbers for the overall market and its segments across different verticals and regions.
2. This report is expected to help stakeholders understand the pulse of the caps & closures market and provide information on key market drivers, restraints, challenges, and opportunities influencing the market growth.
3. This report is expected to help stakeholders obtain an in-depth understanding of the competitive landscape of the caps & closures market and gain insights to improve the position of their businesses. The competitive landscape section includes detailed information on strategies, such as merger & acquisition, new product developments, expansions, and collaborations.

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*Details on Business Overview, Products/solutions/services offered, Recent developments: Deals, Deals, MnM view, Key strengths/right to win, Strategic choices made, Weakness/competitive threats might not be captured in case of unlisted companies.

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About

Caps & closures industry is witnessing extraordinary and dynamic changes over the last two decades that reflect several socio-economic and cultural changes taking place in today’s era. This report estimates the market size of the global caps & closures industry in terms of revenue and volume. In terms of volume, the beverage industry dominates the market for caps & closures. In terms of geography, the report is segmented into North America, Europe, Asia-Pacific, and Rest of the World (ROW). The caps & closures market is broadly divided into types of materials, namely, plastic metal, and others. Each application is characterized by different types of caps & closures. Plastic screw caps remain the most common closure type in all the end-use applications. Most common closure types used across applications are dispensing caps, metal screws, metal lug, plastic lids, crowns, and can ends. Caps are essential to seal a bottle, jar, tube or a container so as to protect the contents and enhance the shelf-life of the product. With the restoration of global economy, this segment is increasingly gaining preference. It is considered to be one of the most dynamic segments of packaging industry characterized by changes in types of packaging and the materials used varyingly across the regions.

With a huge market potential and the growing consumer preference, the market is likely to witness considerable growth in the coming years. Market drivers, restraints, and opportunities are discussed in detail in this research study. The market share by key players and countries is also discussed in this report.

Company profiles of leading players in the industry such as Berry Plastics Corporation (U.S.), Reynolds Group Holdings (New Zealand), Crown Holdings Inc. (U.S.), Bericap GmbH & Co. KG (Germany), Silgan Holdings Inc. (U.S.), Global Closure Systems (France), etc. have been included in the report.

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