

# **Caprylic/Capric Triglycerides Market by Application (Personal Care, Food & Beverages, Pharmaceuticals, and Industrial & Others), and Region (Asia-Pacific, Europe, North America, Latin America, and Middle East & Africa) - Global Forecast to 2026**

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## **Abstracts**

“The caprylic/capric triglycerides market is projected to reach USD 913.4 million by 2026”

The caprylic/capric triglycerides market is projected to reach USD 913.4 million by 2026, at a CAGR of 5.9% from 2016 to 2026. Increasing consumption of caprylic/capric triglycerides in food & beverages, personal care, pharmaceuticals, and in industrial & other applications due to growing population and consumption of products are factors driving the growth of the caprylic/capric triglycerides market. In addition, since it is a Medium-Chain Triglycerides (MCT) and cannot be consumed by diabetic patients, a substitute of caprylic/capric triglycerides is available in form of mineral oil, which is a hindrance for growth of the market.

“Food & beverages is the largest application segment of the caprylic/capric triglycerides market, while personal care application segment is expected to grow at the highest CAGR during the forecast period”

The food & beverages industry is the largest consumer of caprylic/capric triglycerides. The caprylic/capric triglycerides, owing to its significantly growing consumption as a safe ingredient is driving its demand. With growth of this application segment, the demand for caprylic/capric triglycerides is estimated to increase during the forecast period.

Personal care is the fastest growing application segment. Wide use of caprylic/capric triglycerides in skin care products, hair care products, moisturizers, perfumes, body care products, baby care products among others is fueling the growth of the personal care application segment.

The caprylic/capric triglycerides market in the Asia-Pacific region is projected to grow at the highest CAGR during the forecast period

The Asia-Pacific caprylic/capric triglycerides market is anticipated to grow at the highest CAGR between 2016 and 2026. Growth of this market can be attributed to the increasing demand for caprylic/capric triglycerides for various applications. China and Japan are the two major countries that are expected to grow at the highest CAGR during the forecast period.

The growth of the caprylic/capric triglycerides market in these two countries is mainly due to the rising demand for personal care products and food & beverages, and their growing consumption due to the increasing population. One of the major producers of caprylic/capric triglycerides in this region is KLK Oleo.

## **BREAKDOWN OF PRIMARY**

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key industry personnel. The break-up of profiles of primary discussion participants is given below.

## **BREAKDOWN OF PROFILE OF PRIMARY PARTICIPANTS:**

By Company Type: Tier 1 - 52 %, Tier 2 - 34%, and Tier 3 - 14%

By Designation: C Level - 50%, Director Level - 31%, and Others - 19%

By Region: North America - 34%, Europe - 28%, Asia-Pacific - 24%, Latin America - 7% and Middle East & Africa - 7%

Major companies profiled in this report are Croda International plc (U.K.), Oleon NV (Belgium), Ecogreen Oleochemicals (Singapore), Peter Cremer North America (U.S.), IOI Oleo GmbH (Germany), KLK Oleo (Malaysia), Oxiteno (Brazil), and BERG +

SCHMIDT GmbH & CO. (Germany).

### **Research Coverage:**

This report offers an overview of market trends, drivers, and barriers with respect to the caprylic/capric triglycerides market. It also provides a detailed overview of the market across five regions, namely, Asia-Pacific, North America, Europe, the Middle East & Africa, and Latin America. The report categorizes the caprylic/capric triglycerides market on the basis of application and region. A detailed analysis of leading players, along with key growth strategies adopted by them is also covered in the global report.

### **Reasons to Buy the Report:**

This report covers the following key aspects:

Market size by 2026 and the CAGR during the forecast period

Key market trends

Factors expected to drive the growth of the market

Barriers impacting market growth

Key players in the market

Global report covers key regions, such as North America, Europe, and Asia-Pacific, Latin America, and the Middle East & Africa including major countries in these regions such as the U.S., China, Japan, India, France, and Germany.

## Contents

### **1 INTRODUCTION**

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 SCOPE OF THE STUDY
  - 1.3.1 MARKETS COVERED
  - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 STAKEHOLDERS

### **2 RESEARCH METHODOLOGY**

- 2.1 RESEARCH DATA
- 2.2 RESEARCH DESIGN
- 2.3 MARKET SIZE ESTIMATION
  - 2.3.1 TOP- DOWN APPROACH
  - 2.3.2 BOTTOM UP APPROACH
- 2.4 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.5 RESEARCH ASSUMPTIONS

### **3 EXECUTIVE SUMMARY**

- 3.1 INTRODUCTION
- 3.2 MARKET INSIGHT
- 3.3 REGIONAL GROWTH RATES
- 3.4 CONCLUSION

### **4 MARKET OVERVIEW**

- 4.1 INTRODUCTION
- 4.2 MARKET DYNAMICS
  - 4.2.1 MARKET DYNAMICS - DRIVERS
  - 4.2.2 MARKET DYNAMICS - BARRIERS
  - 4.2.3 MARKET DYNAMICS - FACTORS AFFECTING PRICES
- 4.3 SUPPLY CHAIN ANALYSIS
- 4.4 HISTORICAL PRICE ANALYSIS
- 4.5 MANUFACTURING COST ANALYSIS

## **5 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

### **5.1 INTRODUCTION**

### **5.2 PERSONAL CARE APPLICATION, BY REGION**

### **5.3 FOOD & BEVERAGES APPLICATION, BY REGION**

### **5.4 INDUSTRIAL & OTHER APPLICATION, BY REGION**

### **5.5 PHARMACEUTICALS APPLICATION, BY REGION**

## **6 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION**

### **6.1 INTRODUCTION**

### **6.2 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION**

### **6.3 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET**

#### **6.3.1 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY**

#### **6.3.2 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

### **6.4 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET**

#### **6.4.1 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY**

#### **6.4.2 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

### **6.5 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET**

#### **6.5.1 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY**

#### **6.5.2 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

### **6.6 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET**

#### **6.6.1 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY**

#### **6.6.2 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

### **6.7 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET**

#### **6.7.1 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY**

#### **6.7.2 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION**

## **7 SUPPLIER ANALYSIS**

### **7.1 KEY SUPPLIERS**

#### **7.1.1 EUROPE - KEY SUPPLIERS**

- 7.1.2 ASIA-PACIFIC - KEY SUPPLIERS
- 7.1.3 NORTH AMERICA - KEY SUPPLIERS
- 7.1.4 LATIN AMERICA - KEY SUPPLIERS
- 7.1.5 MIDDLE EAST & AFRICA - KEY SUPPLIERS

## **8 COMPANY PROFILE**

- 8.1 CRODA INTERNATIONAL PLC
- 8.2 OLEON NV
- 8.3 ECOGREEN INTERNATIONAL GROUP LTD.
- 8.4 PETER CREMER NORTH AMERICA
- 8.5 IOI OLEO GMBH
- 8.7 KLK OLEO
- 8.8 OXITENO
- 8.9 BERG + SCHMIDT GMBH & CO

## **9 APPENDIX**

- 9.1 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
- 9.2 MARKETSANDMARKETS KNOWLEDGE STORE: SNAPSHOT
- 9.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

## List Of Tables

### LIST OF TABLES

TABLE 1 CAPRYLIC/CAPRIC TRIGLYCERIDE PRODUCT PROPERTIES AND IDENTIFIERS

TABLE 2 GENERAL ASSUMPTIONS

TABLE 3 YEARWISE FORECAST AND ASSUMPTIONS

TABLE 4 EUROPE: MANUFACTURING COST ANALYSIS

TABLE 5 ASIA-PACIFIC: MANUFACTURING COST ANALYSIS

TABLE 6 LATIN AMERICA: MANUFACTURING COST ANALYSIS

TABLE 7 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014- 2026 (USD MILLION)

TABLE 8 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (KILO TON)

TABLE 9 PERSONAL CARE APPLICATION, BY REGION, 2014-2026 (USD MILLION)

TABLE 10 PERSONAL CARE APPLICATION, BY REGION, 2014-2026 (KILO TON)

TABLE 11 FOOD & BEVERAGES APPLICATION, BY REGION, 2014-2026 (USD MILLION)

TABLE 12 FOOD & BEVERAGES APPLICATION, BY REGION, 2014-2026 (KILO TON)

TABLE 13 INDUSTRIAL AND OTHERS APPLICATION, BY REGION, 2014-2026 (USD MILLION)

TABLE 14 INDUSTRIAL AND OTHERS APPLICATION, BY REGION, 2014-2026 (KILO TON)

TABLE 15 PHARMACEUTICAL APPLICATION, BY REGION, 2014-2026 (USD MILLION)

TABLE 16 PHARMACEUTICAL APPLICATION, BY REGION, 2014-2026 (KILO TON)

TABLE 17 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION, 2014-2026 (USD MILLION)

TABLE 18 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION, 2014-2026 (KILO TON)

TABLE 19 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (USD MILLION)

TABLE 20 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (KILO TON)

TABLE 21 ASIA- PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (USD MILLION)

TABLE 22 ASIA- PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY

APPLICATION, 2014-2026 (KILO TON)

TABLE 23 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (USD MILLION)

TABLE 24 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (KILO TON)

TABLE 25 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (USD MILLION)

TABLE 26 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (KILO TON)

TABLE 27 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (USD MILLION)

TABLE 28 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (KILO TON)

TABLE 29 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (USD MILLION)

TABLE 30 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (KILO TON)

TABLE 31 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (USD MILLION)

TABLE 32 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (KILO TON)

TABLE 33 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (USD MILLION)

TABLE 34 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (KILO TON)

TABLE 35 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (USD MILLION)

TABLE 36 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2026 (KILO TON)

TABLE 37 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (USD MILLION)

TABLE 38 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2026 (KILO TON)

TABLE 39 EUROPE – SUPPLIER ANALYSIS

TABLE 40 ASIA-PACIFIC – SUPPLIER ANALYSIS

TABLE 41 NORTH AMERICA – SUPPLIER ANALYSIS

TABLE 42 LATIN AMERICA – SUPPLIER ANALYSIS

TABLE 43 MIDDLE EAST & AFRICA – SUPPLIER ANALYSIS



## List Of Figures

### LIST OF FIGURES

FIGURE 1 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET SCOPE

FIGURE 2 KEY DATA TAKEN FROM SECONDARY SOURCES

FIGURE 3 KEY DATA TAKEN FROM PRIMARY SOURCES

FIGURE 4 CAPRYLIC/CAPRIC TRIGLYCERIDES MARKET: RESEARCH  
METHODOLOGY

FIGURE 5 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET: TOP DOWN APPROACH

FIGURE 6 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET: BOTTOM UP APPROACH

FIGURE 7 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET: DATA TRIANGULATION

FIGURE 8 ASIA-PACIFIC TO REGISTER HIGHEST CAGR BETWEEN 2016-2021

FIGURE 9 CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET: SEGMENTATION

FIGURE 10 CAPRYLIC/CAPRIC TRIGLYCERIDE: DRIVERS AND BARRIERS

FIGURE 11 EUROPE SUPPLY CHAIN ANALYSIS

FIGURE 12 ASIA-PACIFIC SUPPLY CHAIN ANALYSIS

FIGURE 13 NORTH AMERICA SUPPLY CHAIN ANALYSIS

FIGURE 14 LATIN AMERICA SUPPLY CHAIN ANALYSIS

FIGURE 15 MIDDLE EAST & AFRICA SUPPLY CHAIN ANALYSIS

FIGURE 16 GERMANY PRICING TREND 2011-2014

FIGURE 17 MALAYSIA PRICING TREND 2011-2014

FIGURE 18 BRAZIL PRICING TREND 2011-2014

FIGURE 19 UAE PRICING TREND 2011-2014

FIGURE 20 EUROPE – COGS BREAKDOWN 2014

FIGURE 21 ASIA-PACIFIC – COGS BREAKDOWN 2014

FIGURE 22 LATIN AMERICA – COGS BREAKDOWN 2014

FIGURE 23 GLOBAL CAPRYLIC/ CAPRIC TRIGLYCERIDES MARKET, BY  
APPLICATION, 2014-2021 (USD MILLION)

FIGURE 24 GLOBAL CAPRYLIC/ CAPRIC TRIGLYCERIDES MARKET, BY  
APPLICATION, 2014-2021 (KILO TON)

FIGURE 25 PERSONAL CARE APPLICATION, BY REGION, 2014-2021 (USD  
MILLION)

FIGURE 26 PERSONAL CARE APPLICATION, BY REGION, 2014-2021 (KILO TON)

FIGURE 27 FOOD & BEVERAGE APPLICATION, BY REGION, 2014-2021 (USD  
MILLION)

FIGURE 28 FOOD & BEVERAGE APPLICATION, BY REGION, 2014-2021 (KILO  
TON)

FIGURE 29 INDUSTRIAL AND OTHER APPLICATION, BY REGION, 2014-2021 (USD

MILLION)

FIGURE 30 INDUSTRIAL AND OTHER APPLICATION, BY REGION, 2014-2021 (KILO TON)

FIGURE 31 PHARMACEUTICALS APPLICATION, BY REGION, 2014-2021 (USD MILLION)

FIGURE 32 PHARMACEUTICALS APPLICATION, BY REGION, 2014-2021 (KILO TON)

FIGURE 33 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION, 2014-2021 (USD MILLION)

FIGURE 34 GLOBAL CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY REGION, 2014-2021 (KILO TON)

FIGURE 35 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

FIGURE 36 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (KILO TON)

FIGURE 37 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

FIGURE 38 ASIA-PACIFIC CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (KILO TON)

FIGURE 39 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

FIGURE 40 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (KILO TON)

FIGURE 41 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

FIGURE 42 EUROPE CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (KILO TON)

FIGURE 43 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

FIGURE 44 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (KILO TON)

FIGURE 45 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

FIGURE 46 NORTH AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (KILO TON)

FIGURE 47 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

FIGURE 48 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (KILO TON)

FIGURE 49 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

FIGURE 50 LATIN AMERICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (KILO TON)

FIGURE 51 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

FIGURE 52 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY COUNTRY, 2014-2021 (KILO TON)

FIGURE 53 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

FIGURE 54 MIDDLE EAST & AFRICA CAPRYLIC/CAPRIC TRIGLYCERIDE MARKET, BY APPLICATION, 2014-2021 (KILO TON)

FIGURE 55 FINANCIAL INFORMATION:- CRODA INTERNATIONAL PLC

FIGURE 56 REGIONAL PRESENCE - BERG + SCHMIDT GMBH & CO.

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