

Business Model Analysis in Antimicrobial Coatings for Medical Devices Key Players (Specialty Coatings Systems, Inc. (SCS), Royal DSM, Hydromer, Inc., PPG Industries, Inc., and BASF SE)

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Abstracts

Antimicrobial coatings are layered onto medical devices intended to interact with biological systems. Incessant research globally for developing highly biocompatible coatings to reduce the risk of infections is a pivotal factor stimulating the growth of the global antimicrobial coatings market for medical devices. This has led to the development of metallic (including silver, copper, and zinc) and non-metallic coatings (polymers and organic coatings, among others).

The market is marked by the presence of well-established as well as smaller companies. Some of the prominent players in the global antimicrobial coatings market include BASF SE (Germany), AST Products, Inc. (U.S.), BioInteractions LTD (U.K.), Covalon Technologies LTD (Canada), Sciessent LLC (U.S.), Royal DSM (Netherlands), Specialty Coating Systems, Inc. (U.S.), The Dow Chemical Company (U.S.), Hydromer, Inc. (U.S.), and PPG Industries, Inc. (U.S.).

A business model on some of these players is likely to serve as a blueprint for success in the antimicrobial coatings for medical devices market.

Reasons to Buy the Report:

The report will enrich both established firms as well as new entrants/smaller firms to stay abreast with competitor developments. It will also allow companies to reassess their present strategies vis-a-vis industry norms, and in turn provide cues as to how to remain competitive in the market and garner a greater market share.

Below is the list of some of the benefits of the business model analysis:

BENEFITS TO MANUFACTURERS

The business model can help well-established/leading players and manufacturers in the industry to gauge competitor moves, align or re-align its business strategies to combat competition, or to create new growth engines. It also aids the development of a new model by altering the current business model in four broad categories—by changing the mix of products or services, postponing decisions, changing the decision-makers, and changing incentives in the value chain.

BENEFITS TO START-UP FIRMS/ENTREPRENEURS

Start-ups companies/entrepreneurs can utilize business models to benchmark their offerings/services vis-a-vis competitors/leading players. It gives them a direction as to how to plan their business, and whether to enter a contested or uncontested space. By following the business models of leading players, start-up companies/entrepreneurs can make strategic/tactical decisions on whether to follow the “Blue Ocean Strategy or Red Ocean Strategy or Purple Ocean Strategy” to sustain in the market and to garner market share.

BENEFITS TO RESELLERS/CHANNEL PARTNERS/DISTRIBUTORS

Business models can incentivize resellers/channel partners/distributors who are eyeing backward integration to gain dominance in their businesses.

BENEFITS TO MARKET RESEARCH & BUSINESS CONSULTING FIRMS

Market research & business consulting firms can use these business models for validation of their research findings, and for consultation to third parties.

BENEFITS TO VENTURE CAPITALISTS/INVESTMENT FIRMS

Venture capital is invested in exchange for an equity stake in the business. Depending on the growth and profitability of a business, the return of the venture capitalist as a shareholder is determined. Hence, venture capitalists/investment firms are usually very selective in deciding their investments. In-depth evaluations of companies/businesses are usually carried out before zeroing down on any company/business for investment.

Evaluation parameters such as financial performance of the company, background and experience in the industry, company unique selling proposition (USP), innovative technology, effective business model, and lucrativeness of the market (adjudged by market size) are some of the indicative parameters that venture capitalists/investors look at before making an investment decision. A business model may serve as a stepping stone in ascertaining which companies (operating in particular market) would be ideal for investing.

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