

Busbar Market by Conductor (Copper, Aluminum), Power Rating (Low, Medium, High Power), End-User (Utilities, Commercial, Industrial, Residential, Industrial (Chemicals & Petroleum, Metals & Mining, Manufacturing)), and Region - Global Trends & Forecast to 2021

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Abstracts

"The busbar market is projected to grow at a CAGR of 5.48% from 2016 to 2021"

The busbar market is projected to reach USD 16.55 billion by 2021, growing at a CAGR of 5.48% from 2016 to 2021. Busbar are used in oil & gas, power generation, commercial, residential, metals & mining, chemicals & petrochemicals, and other industries. Increase in energy consumption due to urbanization & industrialization, increasing focus on energy efficiency, and cost & operational benefits of busbar over cables are expected to drive the busbar market. On the other hand, emerging grey/unorganized market providing low-quality and low price products is a restraint of the global busbar market.

"The aluminium segment is expected to grow at the fastest CAGR from 2016 to 2021"

With regard to conductor, the aluminium busbar segment is estimated to grow at the fastest CAGR. The demand from aluminium busbar is bound to increase rapidly across markets in Asia-Pacific and the Middle East & Africa, owing to their low-cost and low weight characteristics, along with electrical conducting properties that are comparable to copper to a large extent.

"Asia-Pacific: The largest market for busbar"



Asia-Pacific is currently the largest market for busbar, followed by Europe. The Asia-Pacific market is primarily driven by countries such as China, Japan, India, Australia, and Rest of Asia-Pacific. China is expected to dominate the busbar market, followed by Japan and India. Growing energy consumption due to urbanization and industrialization will drive the Asia-Pacific market during the forecast period.

Breakdown of Primaries:

In-depth interviews have been conducted with various key industry participants, subject matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information as well as to assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 55%, Tier 2- 36%, Tier 3- 9%

By Designation: C-Level- 9%, D-Level- 27%, Others- 64%

By Region: Americas- 9%, Europe- 10%, Asia-Pacific- 45%, Rest of World- 36%

Note: The tier of the companies has been defined on the basis of their total revenue, as of 2015: Tier 1 = >USD 20 billion, Tier 2 = From USD 10 billion to USD 20 billion, and Tier 3 = USD 10 billion

The leading players in the busbar market include ABB Ltd. (Switzerland), Schneider Electric (France), Siemens AG (Germany), Eaton Corporation plc. (Ireland), Legrand S.A. (France), C&S Electric Company (India), Eaton Corporation plc. (Ireland), Mersen S.A. (France), Schneider Electric SE (France), CHINT Electric Co. Ltd. (China), and Rittal GMBH & CO. KG (Germany), among others.

Research Coverage:

The report provides a picture on the busbar market across different industry verticals and regions. It aims at estimating the market size and future growth potential of this market across different segments, such as conductor, power rating, end-user, and region. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, SWOT analysis, recent developments, and key market strategies.



Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall busbar market and the subsegments. This report will help stakeholders to better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies. The report also helps the stakeholders to understand the pulse of the market and provides them information on the key market drivers, restraints, challenges, and opportunities.

Why buy this report?

1. The report identifies and addresses key markets for the busbar market, which is useful for suppliers to review the growth in demand for the product.

2. The report helps solution providers to understand the pulse of the market and provides insights on drivers, restraints, and challenges.

3. The report will help key players to better understand the competition's strategies and help in making strategic decisions.



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