

Burn Care Market by Product (Advanced (Alginate, Collagen, Hydrocolloid, Hydrogel), Biologics, Traditional), Depth (Minor, Partial-thickness, Full-thickness Burn), End-Users (Hospitals (Inpatient, Outpatient), Physician Clinics, Homecare) - Forecast to 2021

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Abstracts

The burn care market is expected to reach USD 2.33 billion by 2021 from USD 1.68 billion in 2016, at a CAGR of 6.8% from 2016 to 2021. Market growth can be attributed to factors such as rising incidence of burns, increasing healthcare expenditure, favorable government initiatives, increasing number of emergency centers and burn units, and growing awareness regarding treatment options. However, high cost of burn care treatments and products is the major factor challenging the growth of this market.

In this report, the global burn care market has been segmented on the basis of product, depth of burn, end user, and region. Based on product, the market is segmented into advanced burn care, biologics, traditional burn care, and other burn care products. Among these, the advanced burn care products segment is expected to account for the largest share of the market in 2016; while, the biologics segment is projected to witness the highest CAGR from 2016 to 2021.

Based on the depth of burn, the burn care market is segmented into minor, partial-thickness, and full-thickness burns. The partial-thickness burns segment is expected to account for the largest share in 2016, owing to the increasing usage of advanced dressings and biologics such as skin grafts and substitutes.

On the basis of end users, the burn care market is segmented into hospitals, physician

clinics, home care, and other end users. The hospitals segment is expected to account for the largest share of the market in 2016. The increasing incidence of burn injuries and advancement in burn care products & treatments are contributing to the large share of this market segment.

Geographically, the burn care market is dominated by North America, followed by Europe, Asia, and the Rest of the World (RoW). Factors such as increasing demand for biologics like skin grafts and its substitutes and high usage of advanced dressings in the U.S. are driving growth in the North American burn care market.

Apart from comprehensive geographic & product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles comprise the product portfolios, developments, and strategies adopted by the market players to maintain and increase their shares in the market. The above-mentioned market research data, current market size, and forecast of the future trends will help key market players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, and levels of output in order to remain successful in the burn care market.

Key prominent players in the burn care market include Smith & Nephew plc (U.K.), Molnlycke Health Care (Sweden), Convatec Inc. (U.K.), Acelity L.P. (U.S.), Coloplast A/S (Denmark), Derma Sciences, Inc. (U.S.), Medtronic (Ireland), and 3M Company (U.S.).

Reasons to Buy the Report:

This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help these firms garner greater market shares. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the burn care market. The report provides an analysis of the burn care market, by product, depth of burn, end user, and region

Product Development/Innovation: Detailed insights on the upcoming technologies, R&D activities, and new product launches in the burn care market

Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments, and product portfolios of the leading players in the burn care market

Market Development: Comprehensive information about emerging markets. This report provides an analysis of the burn care market products across geographies

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the burn care market

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