

BFSI Security Market by Information Security (IAM, Encryption, Disaster Recovery, UTM, Firewall, Security and Vulnerability Management, IDS/IPS, Data Loss Protection, Antivirus & Antimalware) & Physical Security - Global Forecast to 2021

<https://marketpublishers.com/r/BB6B40606E9EN.html>

Date: September 2016

Pages: 169

Price: US\$ 5,650.00 (Single User License)

ID: BB6B40606E9EN

Abstracts

“The increasing risk of cyber threats against BFSI infrastructure, such as banks and insurance companies is expected to drive the BFSI Market”

The global BFSI security market size is estimated to grow from USD 30.23 Billion in 2016 to USD 48.95 Billion by 2021, at a CAGR of 10.1% during the forecast period. Enforcement of regulatory security compliance and the increasing risk of cyber threats against BFSI infrastructure are the major drivers for the BFSI security market.

“The physical security segment is expected to grow at the highest CAGR during the forecast period”

The physical security segment is estimated to grow at the highest CAGR during the forecast period. This growth can be attributed to the fact that physical security provides protection of personnel, hardware, programs, networks, and data from physical circumstances and events that could cause serious losses or damage to an enterprise, agency, or institution. The physical security segment is also expected to account for the largest market share during the forecast period. This growth can be attributed to the growing concern for safety due to increasing terrorism.

“The system & components segment is estimated to account for the largest market share during the forecast period”

The system & components segment is estimated to account for the largest market share during the forecast period. This growth can be attributed to the fact that banks are continuously investing in advanced physical security solutions to prevent robberies, frauds, and suspicious ATM withdrawals. Owing to these factors, the service segment is expected to grow at the highest CAGR during the forecast period.

“The service segment of information security type is expected to grow at the highest CAGR during the forecast period”

The service segment is estimated to grow at the highest CAGR during the forecast period. This growth can be attributed to fact that the need for protection of critical BFSI infrastructures against advanced cybercrimes, along with the economical constraint of reducing operational costs, requires a coordinated and proactive approach towards information security services.

“The banking segment is estimated to account for the largest market share during the forecast period”

The banking segment is estimated to grow at the highest CAGR during the forecast period. The banking sector provides tremendous technological revolution in the form of ATMs, core banking, e-banking, mobile banking, and the associated services, such as real-time gross settlement (RTGS), centralized fund management system (CFMS), and use of credit, debit, and smart cards, among others. All these services require protection against cyber threats, which drives the growth of the BFSI security market.

“Asia-Pacific is expected to grow at the highest CAGR during the forecast period”

The Asia-Pacific region is projected to grow at the highest CAGR from 2016 to 2021. This growth can be mainly attributed to the increasing adoption of BFSI security solutions across India, China, Japan, and Australia. North America is expected to account for the largest market share in 2016 and the trend is expected to continue during the forecast period.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key people. The break-up of profiles of primary participants is given below:

By Company Type: Tier 1 – 40%, Tier 2 – 35%, and Tier 3 – 25%

By Designation: C-level – 28%, Director level – 43%, and Manager level – 29%

By Region: North America – 46%, Europe – 31%, Asia-Pacific – 15%, RoW – 8%

The various key players profiled in the report are as follows:

1. Cisco Systems, Inc. (U.S.)
2. Computer Sciences Corporation (CSC) (U.S.)
3. EMC Corporation (U.S.)
4. Honeywell International, Inc. (U.S.)
5. IBM Corporation (U.S.)
6. Booz Allen Hamilton, Inc. (U.S.)
7. McAfee, Inc. (Intel Security Group) (U.S.)
8. Sophos Group Plc. (U.S.)
9. Symantec Corporation (U.S.)
10. Trend Micro Incorporated (U.S.)

Objectives of the Study:

To define and measure the global banking, financial services, and insurance (BFSI) security market, on the basis of security type, subvertical, and region

To provide detailed information regarding the key factors influencing market growth (drivers, restraints, opportunities, and challenges)

To strategically analyze subsegments with respect to individual growth trends, future prospects, and contribution to the total market

To forecast the market size with respect to five regional segments, namely, North America, Europe, Asia-Pacific (APAC), Middle East and Africa (MEA), and Latin America

To track and analyze competitive developments, such as mergers & acquisitions, new product developments, and research and development (R&D) activities in the market

Target Audience:

IT Service Providers and Distributors

Cyber Security Vendors

BFSI Security Vendors

Value Added Resellers

Government Bodies and Departments

Cloud Service Providers

System Integrators

Technology Consultants

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
 - 2.1.1 KEY DATA FROM SECONDARY SOURCES
 - 2.1.2 KEY DATA FROM PRIMARY SOURCES
 - 2.1.2.1 Key industry insights
 - 2.1.2.2 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS AND LIMITATIONS
 - 2.4.1 ASSUMPTIONS
 - 2.4.2 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN THE BFSI SECURITY MARKET
- 4.2 BFSI SECURITY MARKET, BY SUB-VERTICAL
- 4.3 BFSI SECURITY MARKET, BY PHYSICAL SECURITY SYSTEM AND COMPONENT SEGMENT AND REGION
- 4.4 LIFECYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

BFSI Security Market by Information Security (IAM, Encryption, Disaster Recovery, UTM, Firewall, Security and...

5.2 MARKET SEGMENTATION

5.2.1 BY TYPE

5.2.2 BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT

5.2.3 BFSI PHYSICAL SECURITY MARKET, BY SERVICES

5.2.4 BFSI INFORMATION SECURITY MARKET, BY SYSTEM & COMPONENT

5.2.5 BFSI INFORMATION SECURITY MARKET, BY SERVICES

5.2.6 BFSI SECURITY MARKET, BY SUB-VERTICAL

5.2.7 BY REGION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Implementation of regulatory standards and acts

5.3.1.2 Rise in adoption of cloud-based security solutions

5.3.1.3 Increasing risk of data loss

5.3.2 RESTRAINTS

5.3.2.1 Complexity in security infrastructure and lack of awareness among customers

5.3.2.1 Lack of interoperability between security products

5.3.3 OPPORTUNITIES

5.3.3.1 Security solutions based on Internet of Things (IoT)

5.3.4 CHALLENGES

5.3.4.1 High implementation cost of security solutions

5.4 REGULATORY IMPLICATIONS

5.4.1 PAYMENT CARD INDUSTRY DATA SECURITY STANDARD (PCI-DSS)

5.4.2 GRAMM-LEACH-BLILEY ACT (GLB ACT)

5.4.3 SARBANES-OXLEY ACT (SOX)

5.5 INNOVATION SPOTLIGHT

6 BFSI SECURITY MARKET, BY SECURITY TYPE

6.1 INTRODUCTION

6.2 PHYSICAL SECURITY

6.3 INFORMATION SECURITY

7 BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, AND BY SERVICES

7.1 INTRODUCTION

7.2 SYSTEM AND COMPONENT

7.2.1 VIDEO SURVEILLANCE

7.2.2 ACCESS CONTROL

7.2.3 INTRUSION & FIRE DETECTION

7.2.4 PHYSICAL SECURITY INFORMATION MANAGEMENT (PSIM)

7.3 SERVICES

7.3.1 SYSTEM INTEGRATION

7.3.2 MAINTENANCE & SUPPORT

7.3.3 DESIGN & CONSULTING

8 BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION AND SERVICES

8.1 INTRODUCTION

8.2 SOLUTION

8.2.1 IDENTITY & ACCESS MANAGEMENT

8.2.2 RISK & COMPLIANCE MANAGEMENT

8.2.3 ENCRYPTION

8.2.4 DISASTER RECOVERY

8.2.5 UNIFIED THREAT MANAGEMENT (UTM)

8.2.6 FIREWALL

8.2.7 DDOS MITIGATION

8.2.8 SECURITY & VULNERABILITY MANAGEMENT

8.2.9 INTRUSION DETECTION SYSTEM/INTRUSION PREVENTION SYSTEM (IDS/IPS)

8.2.10 DATA LOSS PROTECTION (DLP)

8.2.11 ANTIVIRUS & ANTI-MALWARE

8.2.12 WEB FILTERING

8.2.13 OTHERS

8.3 SERVICES

8.3.1 CONSULTING

8.3.2 DESIGN & INTEGRATION

8.3.3 RISK & THREAT ASSESSMENT

8.3.4 MANAGED SECURITY SERVICES

8.3.5 TRAINING & EDUCATION

9 BFSI SECURITY MARKET, BY SUB-VERTICAL

9.1 INTRODUCTION

9.2 BANKING

9.3 INSURANCE COMPANIES

9.4 OTHER FINANCIAL INSTITUTIONS

10 REGIONAL ANALYSIS

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA
- 10.3 EUROPE
- 10.4 ASIA-PACIFIC (APAC)
- 10.5 MIDDLE EAST & AFRICA (MEA)
- 10.6 LATIN AMERICA

11 COMPETITIVE LANDSCAPE

- 11.1 OVERVIEW
- 11.2 COMPETITIVE SITUATION AND TRENDS
 - 11.2.1 NEW PRODUCT LAUNCHES
 - 11.2.2 PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS
 - 11.2.3 MERGERS AND ACQUISITIONS
 - 11.2.4 EXPANSIONS

12 COMPANY PROFILES

(Overview, Financials, Products & Services, Strategy, and Developments)*

- 12.1 CISCO SYSTEMS, INC.
- 12.2 COMPUTER SCIENCES CORPORATION
- 12.3 EMC CORPORATION
- 12.4 HONEYWELL INTERNATIONAL, INC.
- 12.5 IBM CORPORATION
- 12.6 BOOZ ALLEN HAMILTON, INC.
- 12.7 MCAFEE, INC. (INTEL SECURITY GROUP)
- 12.8 SOPHOS GROUP PLC.
- 12.9 SYMANTEC CORPORATION
- 12.10 TREND MICRO INCORPORATED

*Details on overview, financials, product & services, strategy, and developments might not be captured in case of unlisted company

13 APPENDIX

13.1 INDUSTRY EXPERTS

13.2 DISCUSSION GUIDE

13.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

13.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

13.5 AVAILABLE CUSTOMIZATIONS

13.6 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 BFSI SECURITY MARKET SIZE AND GROWTH 2014–2021 (USD BILLION)

Table 2 INNOVATION SPOTLIGHT: LATEST CYBER SECURITY INNOVATIONS

Table 3 BFSI SECURITY MARKET SIZE, BY SECURITY TYPE, 2014-2021 (USD MILLION)

Table 4 PHYSICAL SECURITY: BFSI SECURITY MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 5 INFORMATION SECURITY: BFSI SECURITY MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 6 BFSI PHYSICAL SECURITY MARKET, BY TYPE, 2014–2021 (USD MILLION)

Table 7 BFSI PHYSICAL SECURITY MARKET, BY SYSTEM AND COMPONENT, 2014–2021 (USD MILLION)

Table 8 SYSTEM & COMPONENT: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 9 VIDEO SURVEILLANCE: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 10 ACCESS CONTROL: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 11 INTRUSION & FIRE DETECTION: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 12 PHYSICAL SECURITY INFORMATION MANAGEMENT: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 13 BFSI PHYSICAL SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 14 SERVICES: BFSI PHYSICAL SECURITY MARKET SIZE , BY REGION, 2014–2021 (USD MILLION)

Table 15 SYSTEM INTEGRATION: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 16 MAINTENANCE & SUPPORT: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 17 DESIGN & CONSULTING: BFSI PHYSICAL SECURITY MARKET, BY REGION, 2014–2021 (USD MILLION)

Table 18 BFSI SECURITY MARKET SIZE, BY INFORMATION SECURITY TYPE, 2014–2021 (USD MILLION)

Table 19 BFSI SECURITY MARKET FOR INFORMATION SECURITY, BY SOLUTION, 2014–2021 (USD MILLION)

Table 20 BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 21 IDENTITY & ACCESS MANAGEMENT: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTIONS, BY REGION, 2014–2021 (USD MILLION)

Table 22 RISK & COMPLIANCE MANAGEMENT: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 23 ENCRYPTION: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 24 DISASTER RECOVERY: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 25 UNIFIED THREAT MANAGEMENT: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 26 FIREWALL: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 27 DDOS MITIGATION: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 28 SECURITY & VULNERABILITY MANAGEMENT: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 29 IDS/IPS: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 30 DATA LOSS PROTECTION: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 31 ANTIVIRUS & ANTI-MALWARE: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 32 WEB FILTERING: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 33 OTHER SOLUTION: BFSI SECURITY MARKET FOR INFORMATION SECURITY SOLUTION, BY REGION, 2014–2021 (USD MILLION)

Table 34 BFSI INFORMATION SECURITY MARKET, BY SERVICES, 2014–2021 (USD MILLION)

Table 35 BFSI SECURITY MARKET FOR INFORMATION SECURITY SERVICES, BY REGION, 2014–2021 (USD MILLION)

Table 36 CONSULTING: BFSI SECURITY MARKET FOR INFORMATION SECURITY SERVICES, BY REGION, 2014–2021 (USD MILLION)

Table 37 DESIGN & INTEGRATION: BFSI SECURITY MARKET FOR INFORMATION SECURITY SERVICES, BY REGION, 2014–2021 (USD MILLION)

Table 38 RISK & THREAT ASSESSMENT: BFSI SECURITY MARKET FOR INFORMATION SECURITY SERVICES, BY REGION, 2014–2021 (USD MILLION)

Table 39 MANAGED SECURITY SERVICES: BFSI SECURITY MARKET FOR INFORMATION SECURITY SERVICES, BY REGION, 2014–2021 (USD MILLION)

Table 40 TRAINING & EDUCATION SERVICES: BFSI SECURITY MARKET FOR INFORMATION SECURITY, BY REGION, 2014–2021 (USD MILLION)

Table 41 BFSI SECURITY MARKET SIZE, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 42 BANKING: BFSI SECURITY MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 43 INSURANCE COMPANIES: BFSI SECURITY MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 44 OTHER FINANCIAL INSTITUTIONS: BFSI SECURITY MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 45 BFSI SECURITY MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 46 NORTH AMERICA: BFSI SECURITY MARKET, BY TYPE, 2014–2021 (USD MILLION)

Table 47 NORTH AMERICA: BFSI SECURITY MARKET, BY PHYSICAL SECURITY, 2014–2021 (USD MILLION)

Table 48 NORTH AMERICA: BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 49 NORTH AMERICA: BFSI PHYSICAL SECURITY MARKET, BY SERVICES, 2014–2021 (USD MILLION)

Table 50 NORTH AMERICA: BFSI SECURITY MARKET, BY INFORMATION SECURITY, 2014–2021 (USD MILLION)

Table 51 NORTH AMERICA: BFSI INFORMATION SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 52 NORTH AMERICA: BFSI INFORMATION SECURITY MARKET, BY SERVICES, 2014–2021 (USD MILLION)

Table 53 NORTH AMERICA: BFSI SECURITY MARKET, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 54 EUROPE: BFSI SECURITY MARKET, BY TYPE, 2014–2020 (USD MILLION)

Table 55 EUROPE: BFSI SECURITY MARKET, BY PHYSICAL SECURITY, 2014–2021 (USD MILLION)

Table 56 EUROPE: BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 57 EUROPE: BFSI PHYSICAL SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 58 EUROPE: BFSI SECURITY MARKET, BY INFORMATION SECURITY, 2014–2021 (USD MILLION)

Table 59 EUROPE: BFSI INFORMATION SECURITY MARKET, BY SYSTEM AND

COMPONENT, 2014–2021 (USD MILLION)

Table 60 EUROPE: BFSI INFORMATION SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 61 EUROPE: BFSI SECURITY MARKET, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 62 ASIA-PACIFIC: BFSI SECURITY MARKET, BY TYPE, 2014–2021 (USD MILLION)

Table 63 ASIA-PACIFIC: BFSI SECURITY MARKET, BY PHYSICAL SECURITY, 2014–2021 (USD MILLION)

Table 64 ASIA-PACIFIC: BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 65 ASIA-PACIFIC: BFSI PHYSICAL SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 66 ASIA-PACIFIC: BFSI SECURITY MARKET, BY INFORMATION SECURITY, 2014–2021 (USD MILLION)

Table 67 ASIA-PACIFIC: BFSI INFORMATION SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 68 ASIA-PACIFIC: BFSI INFORMATION SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 69 ASIA-PACIFIC: BFSI SECURITY MARKET, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 70 MIDDLE EAST & AFRICA: BFSI SECURITY MARKET, BY TYPE, 2014–2021 (USD MILLION)

Table 71 MIDDLE EAST & AFRICA: BFSI SECURITY MARKET, BY PHYSICAL SECURITY, 2014–2021 (USD MILLION)

Table 72 MIDDLE EAST & AFRICA: BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 73 MIDDLE EAST & AFRICA: BFSI PHYSICAL SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 74 MIDDLE EAST & AFRICA: BFSI SECURITY MARKET, BY INFORMATION SECURITY, 2014–2021 (USD MILLION)

Table 75 MIDDLE EAST & AFRICA: BFSI INFORMATION SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 76 MIDDLE EAST & AFRICA: BFSI INFORMATION SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 77 MIDDLE EAST & AFRICA: BFSI SECURITY MARKET, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 78 LATIN AMERICA: BFSI SECURITY MARKET, BY TYPE, 2014–2021 (USD MILLION)

Table 79 LATIN AMERICA: BFSI SECURITY MARKET, BY PHYSICAL SECURITY, 2014–2021 (USD MILLION)

Table 80 LATIN AMERICA: BFSI PHYSICAL SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 81 LATIN AMERICA: BFSI PHYSICAL SECURITY MARKET, BY SERVICES, 2014–2021 (USD MILLION)

Table 82 LATIN AMERICA: BFSI SECURITY MARKET, BY INFORMATION SECURITY, 2014–2021 (USD MILLION)

Table 83 LATIN AMERICA: BFSI INFORMATION SECURITY MARKET, BY SYSTEM & COMPONENT, 2014–2021 (USD MILLION)

Table 84 LATIN AMERICA: BFSI INFORMATION SECURITY MARKET, BY SERVICE, 2014–2021 (USD MILLION)

Table 85 LATIN AMERICA: BFSI SECURITY MARKET, BY SUB-VERTICAL, 2014–2021 (USD MILLION)

Table 86 NEW PRODUCT LAUNCHES, 2013–2016

Table 87 PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS, 2014–2016

Table 88 MERGERS AND ACQUISITIONS, 2013–2015

Table 89 EXPANSIONS, 2013–2015

About

In the report, the BFSI security market includes physical security systems, information security solutions, and the associated services. The BFSI security systems and solutions are used for several applications such as protection of critical infrastructure, security of financial data against unauthorized access, and prevention of physical risks and robbery of cash, ultimately leading to organizational efficiency.

The market size for the overall BFSI security market is the sum total of the market size from two security types, i.e., physical security and information security. The market size for the physical security type is segmented according to various physical security systems and services, and the information security market is segmented on the basis of information security solutions and services. The overall market is further segmented into sub-verticals and regions.

The security requirements of various banks, insurance companies, and other financial institutions with different sizes are diverse. For instance, financial institutions offer a wide range of online services to diverse customer groups; these services include retail online banking in which customers have access to account balance only when online; corporate banking, which allows money transfer to third party accounts; and ATMs, which demand multiple layers of encryption and authentication solutions. This heterogeneous mix of services requires a comprehensive and flexible transaction security infrastructure and physical asset protection systems. Furthermore, the BFSI vertical considers reputation and business continuity as essential components of business growth and customer satisfaction. For this, the industry is adopting both physical and information security solutions, so as to integrate information and systems to proactively avert unwanted events such as security breaches, investigations, regulatory reporting, and financial losses and thereby mitigate risks, damages, and liabilities.

Enforcement of regulatory security compliances, the increasing number of sophisticated threats, and the incorporation of the Internet of Things (IOT) are the three main drivers behind the increased adoption of BFSI security solutions. Moreover, heavy mergers and acquisitions and increasing demand for BFSI-centric solutions are creating market opportunities for the security vendors in the industry.

The BFSI security market has emerged from the traditional security technologies to IP-based video surveillance, biometrics, voice-enabled authentication, and so on. The

market involves a large number of vendors providing dedicated security solutions and services. This report will provide detailed insights into the global BFSI security market split across physical security solutions and deployments, information security solutions and deployments, services, sub-verticals, and regions.

MarketsandMarkets expects an increasing adoption of physical and information security solutions across the BFSI industry since major vendors are bringing cost-effective and technologically advanced security technologies through continuous investments in the Research and Development (R&D) of the sophisticated security solutions so as to ensure secure transaction across various portals, business and customer data management, physical assets, and critical infrastructure protection. Notable market players for BFSI security are Booz Allen Hamilton, Cisco, CSC, EMC, Honeywell, IBM, McAfee, Sophos, Symantec, and Trend Micro.

I would like to order

Product name: BFSI Security Market by Information Security (IAM, Encryption, Disaster Recovery, UTM, Firewall, Security and Vulnerability Management, IDS/IPS, Data Loss Protection, Antivirus & Antimalware) & Physical Security - Global Forecast to 2021

Product link: <https://marketpublishers.com/r/BB6B40606E9EN.html>

Price: US\$ 5,650.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/BB6B40606E9EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970