+357 96 030922
info@marketpublishers.com

Artificial Intelligence in Tourism Market by Solution (Virtual Assistant & Chatbots, Pricing & Revenue Management, Booking Management System), End Users (Maritime Travel, Aviation, Cruise Line Operators, Resorts & Theme Parks) - Global Forecast to 2030

https://marketpublishers.com/r/AC3BD96B2AF9EN.html
Date: February 2025
Pages: 294
Price: US$ 4,950.00 (Single User License)
ID: AC3BD96B2AF9EN

Abstracts

The AI in tourism market is estimated at USD 2.95 billion in 2024 and USD 13.38 billion in 2030 at a Compound Annual Growth Rate (CAGR) of 28.7%. AI has largely improved mobility solutions in the tourism sector, primarily through ridesharing and shuttles. Data analytics and machine learning algorithms optimize the choice of route based on real-time analysis of the traffic data and historical data on vehicles following the most efficient routes to reduce travel time and costs. It can improve operational efficiency, all the while offering the ability for better customer experiences by reducing waiting time and correct arrival estimates.

'By end user, travel industry segment to hold the largest market size during the forecast period."

Algorithms used by travel booking sites lead to more customized recommendations, dynamic pricing, and easier-to-use user interfaces that ease users' comparisons and allow them to make relatively well-informed decisions. It utilizes AI-driven solutions for providing real-time availability and predictive maintenance for its vehicles. In the maritime industries, cruise lines and ferry services use AI to enhance route planning, onboard experiences, and even the possibilities of a safety scenario through analytics. Airlines utilize AI through automated service to customers in the form of chatbots. Optimization of flights, tracking baggage, and other related things all contribute to a

+357 96 030922
info@marketpublishers.com

better-quality experience. Others include rail and road travel, using AI for scheduling, communicating with passengers, and implementing robust safety measures. AI plays a role in the deep transformation of businesses and how they interact with customers, innovation, and growth in the tourism sector.

“The car rental & mobility providers segment to register the fastest growth rate during the forecast period.”

In the tourism sector, end users like car rental and mobility providers have increasingly used AI to improve experience and efficiency in customer services. Fleet management through demand prediction, vehicle availability management, and automation of pricing strategies depending on market conditions is achievable through AI technologies. Some of the other advantages of AI-based applications include providing users with tailored car picks, routes, and real-time traffic updates to make travel smooth and efficient. With AI chatbots and virtual assistants, automobile rental companies can be able to instantaneously provide customer care support, answer all possible questions, and be able to make a booking at reduced operating costs. With increased demand for a seamless mobility solution, AI integration into the car rental service will help companies satisfy their customers but also be ahead of the curve in such fast-moving markets.

“Asia Pacific to hold the highest market growth during the forecast period.”

Singapore Changi Airport now has an AI system scanning its runways for debris and wildlife, called iFerret. The cameras come with high definition for the spotting of objects of as small a size of 4 cm. It will be fully functional by end 2024. The Seoul Metropolitan Government launched two services for the foreign visitors who began flocking to the city on the May Day holiday in December 2023. It includes taxi-hailing application, especially used by foreigners, called Tabo, and the real-time translation services at subway stations. The Tabe app is intended for easy ordering of taxis by foreigners, while the translation service will cater to real-time conversations among non-Korean-speaking people through application of AI and voice-to-text technology at major tourist information center. The Japanese government approved a funding of about USD 470 million to be granted to five companies, among them the KDDI Corporation is developing AI technology intended to further enlighten the country on how to leverage tourism sectors in developing visitor experiences and sustainable practices by April 2024. These developments contribute to the promising future growth of Asia Pacific region in the coming years.

In-depth interviews have been conducted with chief executive officers (CEOs),

+357 96 030922
info@marketpublishers.com

Directors, and other executives from various key organizations operating in the AI in tourism market.

By Company Type: Tier 1 – 20%, Tier 2 – 50%, and Tier 3 – 30%

By Designation: C-level –73%, D-level – 18%, and Others – 9%

By Region: North America – 55%, Europe – 9%, Asia Pacific – 36%

The major players in the AI in tourism market include Snowflake (US), IBM (US), NVIDIA (US), Microsoft (US), AWS (US), Salesforce (US), Appier (Taiwan), Huawei (China), Sabre Corporation (US), SAS Institute (US), [24]7.ai (US), Virtusa Corporation (US), Travelport (UK), Amadeus (Spain), Devox Software (Poland) , AltexSoft (US), Jio Haptik Technologies Limited (India), SHR Group (US), Duve (US), Nexscient (US), Persado (US), Canary Technologies (US), Mize (US), FLYR (US), Geovea (US), Layla AI (Germany). These players have adopted various growth strategies, such as partnerships, agreements and collaborations, new product launches, enhancements, and acquisitions to expand their AI in tourism market footprint.

Research Coverage

The market study covers the AI in tourism market size across different segments. It aims at estimating the market size and the growth potential across various segments, including by offering (solutions and services) by type (Generative AI, other AI), by end user (travel industry, hospitality industry) and Region (North America, Europe, Asia Pacific, Middle East & Africa, and Latin America). The study includes an in-depth competitive analysis of the leading market players, their company profiles, key observations related to product and business offerings, recent developments, and market strategies.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants with information on the closest approximations of the global AI in tourism market's revenue numbers and subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and plan suitable go-to-market strategies. Moreover, the report will provide insights for stakeholders to understand the market's pulse and provide them with information on key market

+357 96 030922
info@marketpublishers.com

drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Analysis of key drivers (rising adoption of data automation tools to ease the decision-making process, rising demand for highly personalized services to enhance customer experience), restraints (high implementation costs), opportunities (incorporation of AI in areas of tourism revolutionizing customer interaction, emergence of AI-driven applications for flight forecasting), and challenges (concerns related to data privacy and security) influencing the growth of the AI in tourism market.

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the AI in tourism market.

Market Development: The report provides comprehensive information about lucrative markets and analyses the AI in tourism market across various regions.

Market Diversification: Exhaustive information about new products & services, untapped geographies, recent developments, and investments in the AI in tourism market.

Competitive Assessment: In-depth assessment of market shares, growth strategies and service offerings of leading include Snowflake (US), IBM (US), NVIDIA (US), Microsoft (US), AWS (US), Salesforce (US), Huawei (China), Sabre Corporation (US), SAS Institute (US), Appier (Taiwan), [24]7.ai (US), Virtusa Corporation (US), Travelport (UK), Amadeus (Spain), Devox Software (Poland) , AltexSoft (US), Jio Haptik Technologies Limited (India), SHR Group (US), Duve (US), Nexscient (US), Persado (US), Canary Technologies (US), Mize (US), FLYR (US), Geovea (US), Layla AI (Germany).

+357 96 030922
info@marketpublishers.com

Contents

+357 96 030922
info@marketpublishers.com

5 MARKET OVERVIEW AND INDUSTRY TRENDS

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

11 COMPANY PROFILES

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

13 APPENDIX

+357 96 030922
info@marketpublishers.com

I would like to order

Product name: Artificial Intelligence in Tourism Market by Solution (Virtual Assistant & Chatbots, Pricing & Revenue Management, Booking Management System), End Users (Maritime Travel, Aviation, Cruise Line Operators, Resorts & Theme Parks) - Global Forecast to 2030

Product link: https://marketpublishers.com/r/AC3BD96B2AF9EN.html

Price: US$ 4,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/AC3BD96B2AF9EN.html