

Angiography Equipment Market by Product (Angiography Systems, Catheters, Guidewire, Balloons, Contrast Media), Technology (X-Ray, CT, MRA), Procedure (Coronary, Endo, Neuro), Application (Diagnostic, Therapeutic), Patient Care Setting - Global Forecast to 2023

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Abstracts

“The angiography equipment market is projected to grow at CAGR of 5.0%.”

The angiography equipment market is projected to reach USD 13.06 billion by 2023 from USD 10.26 billion in 2018, at a CAGR of 5.0%. The growth in this market is attributed to the high prevalence of diseases such as cancer and CVDs, increasing product approvals for advanced angiography techniques in the market, the large number of ongoing research activities, growing government and public-private investments, increasing number of awareness programs, and rising adoption of angiography devices due to a large number of angiography procedures performed across the globe. Factors such as lack of reimbursement for angiography procedures and risk of radiation exposure are expected to hinder the growth of the angiography devices market to a certain extent.

“The angiography catheters segment is expected to grow at the highest CAGR during the forecast period.”

On the basis of products, the angiography equipment market is segmented into angiography systems, angiography catheters, angiography guidewires, angiography balloons, angiography contrast media, vascular closure devices (VCDs), and angiography accessories. The angiography catheters segment is expected to register

the highest CAGR during the forecast period. This market is primarily driven by the growing importance of cardiac care and the increasing demand for MIS, the introduction of new products such as catheters with high flexibility and trackability, multi-purpose angiography and angioplasty catheters, and catheters attached with guidewires.

“The neuroangiography segment is expected to register the highest CAGR during the forecast period.”

On the basis of procedures, the market is segmented into—coronary angiography, endovascular angiography, neuroangiography, onco-angiography, and other angiography procedures. The neuroangiography segment is expected to register the highest CAGR during the forecast period. The high adoption of neuroangiography is mainly attributed to the increasing number of patients suffering from neurovascular diseases and the growing aging population.

“Latin America to register the highest growth rate in the angiography equipment market during the forecast period.”

Europe accounted for the largest share of the angiography equipment market in 2017. However, Latin America is expected to grow at the highest CAGR during the forecast period. The growth in this market is driven by factors such as the increased purchasing power, presence of a favorable regulatory environment, growth in the geriatric population, and government initiatives to improve healthcare infrastructure.

Break of primary participants was as mentioned below:

By Company Type – Tier 1–42%, Tier 2–38% and Tier 3–20%

By Designation – C-level–40%, Director Level–35%, Others–25%

By Region – North America–35%, Europe–30%, Asia Pacific–20%, RoW–15%

The major players in the angiography equipment market are GE Healthcare (US), Koninklijke Philips N.V. (Netherlands), Siemens Healthineers (Germany), Canon Corporation (Japan), Boston Scientific Corporation (US), Cordis (a Cardinal Health Company, US), Shimadzu Corporation (Japan), Medtronic (Ireland), Angiodynamics (US), B. Braun Melsungen (Germany), and Abbott Laboratories (US).

Research Coverage:

The report analyzes the angiography equipment market and aims at estimating the market size and future growth potential of this market based on various segments such as product, procedure, application, and end user. The report also includes an in-depth regulatory analysis for various regions across the globe and competitive analysis of the key players in this market along with their company profiles, product and service offerings, recent developments, and key market strategies. This report also provides market information on North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

Reasons to Buy the Report

The report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn would help garner a greater share. Firms purchasing the report could use one or any combination of the below mentioned five strategies.

This report provides insights on the following pointers:

Market Penetration: Comprehensive information on product and service portfolios offered by the top players in the angiography equipment market. This report analyzes the market by product, application, end user, procedure, and region

Product Development/Innovation: Detailed insights on the upcoming trends and product and service launches in the angiography equipment market

Market Development: Comprehensive information about the lucrative emerging markets for angiography equipment

Market Diversification: Exhaustive information about new products and services, growing regions, recent developments, and investments in the angiography equipment market

Competitive Assessment: In-depth assessment of market shares, growth strategies, products, services, and technological capabilities of the leading players in the angiography equipment market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 MARKET SHARE ESTIMATION
- 2.5 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ANGIOGRAPHY DEVICES: MARKET OVERVIEW
- 4.2 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE
- 4.3 GEOGRAPHICAL SNAPSHOT OF THE ANGIOGRAPHY DEVICES MARKET
- 4.4 ANGIOGRAPHY DEVICES MARKET: REGIONAL MIX
- 4.5 ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2018 VS. 2023

5 MARKET OVERVIEW

5.1 INTRODUCTION

Angiography Equipment Market by Product (Angiography Systems, Catheters, Guidewire, Balloons, Contrast Media),...

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Growth in aging population and incidence of CVD

5.2.1.2 Growing awareness programs, conferences, and funding activities

5.2.1.3 Growing demand for interventional angiography systems in minimally invasive surgeries

5.2.2 RESTRAINTS

5.2.2.1 Limitations in reimbursement for angiography procedures

5.2.2.2 Risk of radiation exposure

5.2.3 OPPORTUNITIES

5.2.3.1 Emerging markets

5.2.3.2 Technological advancements

5.2.4 CHALLENGE

5.2.4.1 Increasing product recalls

6 INDUSTRY INSIGHTS

6.1 INTRODUCTION

6.2 INDUSTRY TRENDS

6.2.1 3D AND 4D ADVANCED IMAGING AND PLANNING TOOLS IN ANGIOGRAPHY SYSTEMS

6.2.2 RISING TREND TOWARDS REDUCING RADIATION DOSES

6.2.3 OCT ANGIOGRAPHY (OCT-A) DEVICES

6.2.4 CONSOLIDATION OF MARKET PLAYERS

6.3 PORTER'S FIVE FORCES ANALYSIS

6.3.1 THREAT OF NEW ENTRANTS

6.3.2 THREAT OF SUBSTITUTES

6.3.3 BARGAINING POWER OF SUPPLIERS

6.3.4 BARGAINING POWER OF BUYERS

6.3.5 INTENSITY OF COMPETITIVE RIVALRY

7 ANGIOGRAPHY DEVICES MARKET, BY PRODUCT

7.1 INTRODUCTION

7.2 ANGIOGRAPHY SYSTEMS

7.3 ANGIOGRAPHY CONTRAST MEDIA

7.4 VASCULAR CLOSURE DEVICES

7.5 ANGIOGRAPHY BALLOONS

7.6 ANGIOGRAPHY CATHETERS

- 7.7 ANGIOGRAPHY GUIDEWIRES
- 7.8 ANGIOGRAPHY ACCESSORIES

8 ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY

- 8.1 INTRODUCTION
- 8.2 X-RAY ANGIOGRAPHY
 - 8.2.1 IMAGE INTENSIFIERS
 - 8.2.2 FLAT-PANEL DETECTORS
- 8.3 CT ANGIOGRAPHY
- 8.4 MR ANGIOGRAPHY
- 8.5 OTHER ANGIOGRAPHY TECHNOLOGIES

9 ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE

- 9.1 INTRODUCTION
- 9.2 CORONARY ANGIOGRAPHY
- 9.3 ENDOVASCULAR ANGIOGRAPHY
- 9.4 NEUROANGIOGRAPHY
- 9.5 ONCO-ANGIOGRAPHY
- 9.6 OTHER ANGIOGRAPHY PROCEDURES

10 CORONARY ANGIOGRAPHY MARKET, BY INDICATION

- 10.1 INTRODUCTION
- 10.2 CORONARY ARTERY DISEASE
- 10.3 VALVULAR HEART DISEASE
- 10.4 CONGENITAL HEART DISEASE
- 10.5 CONGESTIVE HEART FAILURE
- 10.6 OTHER INDICATIONS

11 ANGIOGRAPHY DEVICES MARKET, BY APPLICATION

- 11.1 INTRODUCTION
- 11.2 DIAGNOSTICS
- 11.3 THERAPEUTICS

12 ANGIOGRAPHY DEVICES MARKET, BY END USER

- 12.1 INTRODUCTION
- 12.2 HOSPITALS & CLINICS
- 12.3 DIAGNOSTIC & IMAGING CENTERS
- 12.4 RESEARCH INSTITUTES

13 ANGIOGRAPHY DEVICES MARKET, BY REGION

- 13.1 INTRODUCTION
- 13.2 NORTH AMERICA
 - 13.2.1 US
 - 13.2.2 CANADA
- 13.3 EUROPE
 - 13.3.1 GERMANY
 - 13.3.2 UK
 - 13.3.3 FRANCE
 - 13.3.4 ITALY
 - 13.3.5 SPAIN
 - 13.3.6 REST OF EUROPE (ROE)
- 13.4 ASIA PACIFIC
 - 13.4.1 JAPAN
 - 13.4.2 CHINA
 - 13.4.3 INDIA
 - 13.4.4 REST OF ASIA-PACIFIC (ROAPAC)
- 13.5 LATIN AMERICA
 - 13.5.1 BRAZIL
 - 13.5.2 MEXICO
 - 13.5.3 REST OF LATIN AMERICA (ROLA)
- 13.6 MIDDLE EAST & AFRICA

14 COMPETITIVE LANDSCAPE

- 14.1 INTRODUCTION
- 14.2 MARKET SHARE ANALYSIS
 - 14.2.1 ANGIOGRAPHY SYSTEMS
 - 14.2.2 ANGIOGRAPHY CATHETERS
- 14.3 COMPETITIVE SITUATIONS AND TRENDS
 - 14.3.1 PRODUCT LAUNCHES AND ENHANCEMENTS
 - 14.3.2 PARTNERSHIPS, AGREEMENTS, & COLLABORATIONS
 - 14.3.3 ACQUISITIONS

14.3.4 EXPANSIONS

15 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, MnM View)*

15.1 GE HEALTHCARE

15.2 SIEMENS

15.3 PHILIPS

15.4 SHIMADZU

15.5 TERUMO

15.6 ABBOTT

15.7 BOSTON SCIENTIFIC

15.8 MEDTRONIC

15.9 CANON MEDICAL SYSTEMS

15.10 CORDIS (A CARDINAL HEALTH COMPANY)

15.11 B. BRAUN

15.12 ANGIODYNAMICS

*Business Overview, Products Offered, Recent Developments, MnM View might not be captured in case of unlisted companies.

16 APPENDIX

16.1 INSIGHTS OF INDUSTRY EXPERTS

16.2 DISCUSSION GUIDE

16.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

16.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

16.5 AVAILABLE CUSTOMIZATIONS

16.6 RELATED REPORT

16.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 ANGIOGRAPHY DEVICES MARKET SNAPSHOT

Table 2 DRIVERS: IMPACT ANALYSIS

Table 3 MEDICAID FEE SCHEDULE FOR THE TECHNICAL COMPONENT OF HOSPITAL OUTPATIENT RADIOLOGY PROCEDURES

Table 4 RESTRAINTS: IMPACT ANALYSIS

Table 5 OPPORTUNITIES: IMPACT ANALYSIS

Table 6 CHALLENGE: IMPACT ANALYSIS

Table 7 KEY AQUISITIONS IN THE ANGIOGRAPHY DEVICES MARKET, 2015-2018 (MARCH)

Table 8 ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 9 ANGIOGRAPHY SYSTEMS OFFERED BY KEY MARKET PLAYERS

Table 10 ANGIOGRAPHY SYSTEMS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 11 ANGIOGRAPHY CONTRAST MEDIA MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 12 VASCULAR CLOSURE DEVICES OFFERED BY KEY MARKET PLAYERS

Table 13 VASCULAR CLOSURE DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 14 ANGIOGRAPHY BALLOONS OFFERED BY KEY MARKET PLAYERS

Table 15 ANGIOGRAPHY BALLOONS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 16 ANGIOGRAPHY CATHETERS OFFERED BY KEY MARKET PLAYERS

Table 17 ANGIOGRAPHY CATHETERS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 18 ANGIOGRAPHY GUIDEWIRES OFFERED BY KEY MARKET PLAYERS

Table 19 ANGIOGRAPHY GUIDEWIRES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 20 ANGIOGRAPHY ACCESSORIES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 21 ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 22 X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 23 X-RAY ANGIOGRAPHY MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 24 IMAGE INTENSIFIERS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 25 FLAT-PANEL DETECTORS MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 26 CT ANGIOGRAPHY MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 27 MR ANGIOGRAPHY MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 28 OTHER ANGIOGRAPHY TECHNOLOGIES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 29 ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 30 NUMBER OF CORONARY ANGIOGRAPHY PROCEDURES, BY REGION, 2016–2023

Table 31 CORONARY ANGIOGRAPHY PROCEDURES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 32 NUMBER OF ENDOVASCULAR ANGIOGRAPHY PROCEDURES, BY REGION, 2016–2023

Table 33 ENDOVASCULAR ANGIOGRAPHY PROCEDURES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 34 NUMBER OF NEUROANGIOGRAPHY PROCEDURES, BY REGION, 2016–2023

Table 35 NEUROANGIOGRAPHY PROCEDURES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 36 NUMBER OF ONCO-ANGIOGRAPHY PROCEDURES, BY REGION, 2016–2023

Table 37 ONCO-ANGIOGRAPHY PROCEDURES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 38 OTHER ANGIOGRAPHY PROCEDURES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 39 CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 40 CORONARY ANGIOGRAPHY MARKET FOR CORONARY ARTERY DISEASE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 41 CORONARY ANGIOGRAPHY MARKET FOR VALVULAR HEART DISEASE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 42 CORONARY ANGIOGRAPHY MARKET FOR CONGENITAL HEART DISEASE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 43 CORONARY ANGIOGRAPHY MARKET FOR CONGESTIVE HEART FAILURE, BY COUNTRY, 2016–2023 (USD MILLION)

Table 44 CORONARY ANGIOGRAPHY MARKET FOR OTHER INDICATIONS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 45 ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 46 ANGIOGRAPHY DEVICES MARKET FOR DIAGNOSTICS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 47 ANGIOGRAPHY DEVICES MARKET FOR THERAPEUTICS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 48 ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 49 ANGIOGRAPHY DEVICES MARKET FOR HOSPITALS & CLINICS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 50 ANGIOGRAPHY DEVICES MARKET FOR DIAGNOSTIC & IMAGING CENTERS, BY COUNTRY, 2016–2023 (USD MILLION)

Table 51 ANGIOGRAPHY DEVICES MARKET FOR RESEARCH INSTITUTES, BY COUNTRY, 2016–2023 (USD MILLION)

Table 52 ANGIOGRAPHY DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 53 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 54 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 55 NORTH AMERICA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 56 NORTH AMERICA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 57 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 58 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 59 NORTH AMERICA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 60 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 61 US: KEY MACROINDICATORS

Table 62 US: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 63 US: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 64 US: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 65 US: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023

(USD MILLION)

Table 66 US: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023

(USD MILLION)

Table 67 US: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023

(USD MILLION)

Table 68 US: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 69 CANADA: KEY MACROINDICATORS

Table 70 CANADA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 71 CANADA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 72 CANADA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 73 CANADA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 74 CANADA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 75 CANADA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 76 CANADA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 77 EUROPE: ANGIOGRAPHY DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 78 EUROPE: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 79 EUROPE: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 80 EUROPE: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 81 EUROPE: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 82 EUROPE: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 83 EUROPE: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 84 EUROPE: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 85 GERMANY: KEY MACROINDICATORS

Table 86 GERMANY: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 87 GERMANY: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 88 GERMANY: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 89 GERMANY: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 90 GERMANY: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 91 GERMANY: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 92 GERMANY: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 94 UK: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 95 UK: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 96 UK: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 97 UK: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 98 UK: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 99 UK: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 100 UK: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 102 FRANCE: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 103 FRANCE: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 104 FRANCE: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 105 FRANCE: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 106 FRANCE: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 107 FRANCE: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 108 FRANCE: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 110 ITALY: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 111 ITALY: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 112 ITALY: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 113 ITALY: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 114 ITALY: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 115 ITALY: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 116 ITALY: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 118 SPAIN: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 119 SPAIN: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 120 SPAIN: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 121 SPAIN: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 122 SPAIN: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 123 SPAIN: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 124 SPAIN: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 125 ROE: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 126 ROE: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 127 ROE: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 128 ROE: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 129 ROE: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023

(USD MILLION)

Table 130 ROE: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023

(USD MILLION)

Table 131 ROE: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023

(USD MILLION)

Table 132 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY COUNTRY,
2016–2023 (USD MILLION)

Table 133 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT,
2016–2023 (USD MILLION)

Table 134 ASIA PACIFIC: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY,
2016–2023 (USD MILLION)

Table 135 ASIA PACIFIC: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023
(USD MILLION)

Table 136 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION,
2016–2023 (USD MILLION)

Table 137 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE,
2016–2023 (USD MILLION)

Table 138 ASIA PACIFIC: CORONARY ANGIOGRAPHY MARKET, BY INDICATION,
2016–2023 (USD MILLION)

Table 139 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET, BY END USER,
2016–2023 (USD MILLION)

Table 140 JAPAN: KEY MACROINDICATORS

Table 141 JAPAN: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023
(USD MILLION)

Table 142 JAPAN: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY,
2016–2023 (USD MILLION)

Table 143 JAPAN: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD
MILLION)

Table 144 JAPAN: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION,
2016–2023 (USD MILLION)

Table 145 JAPAN: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE,
2016–2023 (USD MILLION)

Table 146 JAPAN: CORONARY ANGIOGRAPHY MARKET, BY INDICATION,
2016–2023 (USD MILLION)

Table 147 JAPAN: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023
(USD MILLION)

Table 148 CHINA: KEY MACROINDICATORS

Table 149 CHINA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023
(USD MILLION)

Table 150 CHINA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 151 CHINA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 152 CHINA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 153 CHINA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 154 CHINA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 155 CHINA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 156 INDIA: KEY MACROINDICATORS

Table 157 INDIA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 158 INDIA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 159 INDIA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 160 INDIA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 161 INDIA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 162 INDIA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 163 INDIA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 164 ROAPAC: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 165 ROAPAC: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 166 ROAPAC: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 167 ROAPAC: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 168 ROAPAC: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 169 ROAPAC: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 170 ROAPAC: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 171 LATIN AMERICA: ANGIOGRAPHY DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 172 LATIN AMERICA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 173 LATIN AMERICA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 174 LATIN AMERICA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 175 LATIN AMERICA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 176 LATIN AMERICA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 177 LATIN AMERICA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 178 LATIN AMERICA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 179 BRAZIL: KEY MACROINDICATORS

Table 180 BRAZIL: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 181 BRAZIL: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 182 BRAZIL: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 183 BRAZIL: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 184 BRAZIL: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 185 BRAZIL: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 186 BRAZIL: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 187 MEXICO: KEY MACROINDICATORS

Table 188 MEXICO: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 189 MEXICO: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 190 MEXICO: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD

MILLION)

Table 191 MEXICO: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 192 MEXICO: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 193 MEXICO: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 194 MEXICO: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 195 ROLA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 196 ROLA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 197 ROLA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 198 ROLA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 199 ROLA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 200 ROLA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 201 R, 2016–2023 (USD MILLION)

Table 202 MIDDLE EAST & AFRICA: ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 203 MIDDLE EAST & AFRICA: ANGIOGRAPHY SYSTEMS MARKET, BY TECHNOLOGY, 2016–2023 (USD MILLION)

Table 204 MIDDLE EAST & AFRICA: X-RAY ANGIOGRAPHY MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 205 MIDDLE EAST & AFRICA: ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2016–2023 (USD MILLION)

Table 206 MIDDLE EAST & AFRICA: ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 207 MIDDLE EAST & AFRICA: CORONARY ANGIOGRAPHY MARKET, BY INDICATION, 2016–2023 (USD MILLION)

Table 208 MIDDLE EAST & AFRICA: ANGIOGRAPHY DEVICES MARKET, BY END USER, 2016–2023 (USD MILLION)

Table 209 GROWTH STRATEGY MATRIX (JANUARY 2015–APRIL 2018)

Table 210 PRODUCT LAUNCHES AND ENHANCEMENTS, 2015–2018 (TILL APRIL)

Table 211 PARTNERSHIPS, AGREEMENTS, & COLLABORATIONS, 2015–2018 (TILL

APRIL)

Table 212 ACQUISITIONS, 2015–2018 (TILL APRIL)

Table 213 EXPANSIONS, 2015–2017

List Of Figures

LIST OF FIGURES

Figure 1 GLOBAL ANGIOGRAPHY DEVICES MARKET

Figure 2 RESEARCH DESIGN

Figure 3 PRIMARY SOURCES

Figure 4 BREAKDOWN OF PRIMARY INTERVIEWS (SUPPLY SIDE): BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 5 BREAKDOWN OF PRIMARY INTERVIEWS (DEMAND SIDE): BY TYPE OF FACILITY AND REGION

Figure 6 BOTTOM-UP APPROACH

Figure 7 TOP-DOWN APPROACH

Figure 8 DATA TRIANGULATION METHODOLOGY

Figure 9 ANGIOGRAPHY DEVICES MARKET, BY PRODUCT, 2018 VS. 2023 (USD MILLION)

Figure 10 ANGIOGRAPHY DEVICES MARKET, BY APPLICATION, 2018 VS. 2023 (USD MILLION)

Figure 11 ANGIOGRAPHY DEVICES MARKET, BY PROCEDURE, 2018 VS. 2023

Figure 12 ANGIOGRAPHY DEVICES MARKET, BY END USER, 2018 VS. 2023

Figure 13 EUROPE ACCOUNTED FOR THE LARGEST SHARE OF THE ANGIOGRAPHY DEVICES MARKET IN 2017

Figure 14 GROWTH IN AGING POPULATION AND INCIDENCE OF CVDS IS THE KEY DRIVER FOR THIS MARKET

Figure 15 CORONARY ANGIOGRAPHY SEGMENT ACCOUNTED FOR THE LARGEST MARKET SHARE OF APAC ANGIOGRAPHY DEVICES MARKET IN 2017

Figure 16 EMERGING COUNTRIES TO REGISTER HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 17 LATIN AMERICA TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 18 ANGIOGRAPHY SYSTEMS TO DOMINATE THE MARKET TILL 2023

Figure 19 ANGIOGRAPHY DEVICES MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGE

Figure 20 INCREASE IN GERIATRIC POPULATION, BY REGION (2011–2030)

Figure 21 PREVALENCE OF CARDIOVASCULAR DISEASES, 2015–2035

Figure 22 PORTER'S FIVE FORCES ANALYSIS: ANGIOGRAPHY DEVICES MARKET

Figure 23 ANGIOGRAPHY SYSTEMS TO DOMINATE THE MARKET DURING THE FORECAST PERIOD

Figure 24 X-RAY ANGIOGRAPHY SEGMENT TO DOMINATE THE MARKET DURING THE FORECAST PERIOD

Figure 25 CORONARY ARTERY DISEASE SEGMENT WILL DOMINATE THE CORONARY ANGIOGRAPHY MARKET DURING THE FORECAST PERIOD

Figure 26 THERAPEUTICS SEGMENT TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 27 HOSPITALS & CLINICS SEGMENT TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 28 GEOGRAPHICAL SNAPSHOT OF THE ANGIOGRAPHY DEVICES MARKET

Figure 29 NORTH AMERICA: ANGIOGRAPHY DEVICES MARKET SNAPSHOT

Figure 30 EUROPE: ANGIOGRAPHY DEVICES MARKET SNAPSHOT

Figure 31 ASIA PACIFIC: ANGIOGRAPHY DEVICES MARKET SNAPSHOT

Figure 32 KEY DEVELOPMENTS IN THE ANGIOGRAPHY DEVICES MARKET BETWEEN JANUARY 2015 & APRIL 2018

Figure 33 GEOGRAPHIC REACH OF TOP MARKET PLAYERS (2017)

Figure 34 ANGIOGRAPHY SYSTEMS MARKET SHARE ANALYSIS, BY KEY PLAYER, 2017

Figure 35 ANGIOGRAPHY CATHETERS MARKET SHARE ANALYSIS, BY KEY PLAYER, 2017

Figure 36 GE HEALTHCARE: COMPANY SNAPSHOT (2017)

Figure 37 SIEMENS AG: COMPANY SNAPSHOT (2017)

Figure 38 PHILIPS GROUP: COMPANY SNAPSHOT (2017)

Figure 39 SHIMADZU: COMPANY SNAPSHOT (2016)

Figure 40 TERUMO: COMPANY SNAPSHOT (2016)

Figure 41 ABBOTT LABORATORIES: COMPANY SNAPSHOT (2017)

Figure 42 BOSTON SCIENTIFIC: COMPANY SNAPSHOT (2017)

Figure 43 MEDTRONIC: COMPANY SNAPSHOT (2017)

Figure 44 CANON: COMPANY SNAPSHOT (2017)

Figure 45 CARDINAL HEALTH: COMPANY SNAPSHOT (2017)

Figure 46 B. BRAUN: COMPANY SNAPSHOT (2017)

Figure 47 ANGIODYNAMICS: COMPANY SNAPSHOT (2017)

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