

Amphibious Vehicle Market by End User (Defense, Commercial), Application (Surveillance & Rescue, Water Transportation, Sports, Excavation), Propulsion (Screw Propeller, Water Jet, Track-Based), and Region - Global Forecasts to 2022

<https://marketpublishers.com/r/A817AFDE725EN.html>

Date: June 2017

Pages: 182

Price: US\$ 5,650.00 (Single User License)

ID: A817AFDE725EN

Abstracts

“The increasing use of the dredging application by amphibious excavators is one of the key factors expected to drive the amphibious vehicles market”

The amphibious vehicles market is projected to grow from an estimated USD 2.39 billion in 2017 to USD 3.70 billion by 2022, at a CAGR of 9.13% during the forecast period. Growth of this market is mainly driven by the increasing demand from militaries for amphibious combat vehicles owing to rising conflicts and demand for amphibious excavators for dredging and excavation purposes. However, declining defense budgets of advanced economies is a major restraint in the amphibious vehicles market.

The excavation segment is estimated to lead the amphibious vehicles market in 2017

Based on application, the excavation segment of the amphibious vehicles market is projected to witness high growth from 2017 to 2022. Amphibious excavators are used for dredging, wherein land reclamation is a major application of dredging. Water bodies are cleared of waste materials, and excess mud is removed and are thus cleaned. Various sites in cities such as Mumbai, coastlines of mainland China, and Hong Kong have been reclaimed and this factor acts as a driver for the growth of the amphibious vehicles market.

The commercial segment is estimated to lead the amphibious vehicles market in 2017

Based on end user, the commercial segment of the amphibious vehicles market is projected to witness high growth from 2017 to 2022. The commercial sector has discovered the benefits of deploying amphibious vehicles for several applications across several industries such as water sports & transportation, and recreational activities, among several others. This is expected to lead to the high growth of the market for amphibious vehicles in commercial applications in the coming years.

The propulsion segment is estimated to lead the amphibious vehicles market in 2017

Based on propulsion, the track-based segment of the amphibious vehicles market is projected to witness high growth during the forecast period as there is an increased demand for track-based propulsion systems that enable the movement of amphibious vehicles at high speeds on both, water and land for military troops.

North America is expected to lead the amphibious vehicles market during the forecast period

North America is estimated to lead the amphibious vehicle market in 2017 and is expected to maintain this position during the forecast period. This region is implementing the latest military technologies, which can improve detection capabilities, surveillance duration & resolution, incoming projectile defense capabilities, base & area protection capabilities, and early warning system capabilities of various types of military aircraft, naval vessels, and ground-based forward forces. North America is one of the major regions expected to procure highly advanced armored vehicles for the safety of the army.

Wetland Equipment Company Inc. (U.S.), Wilco Manufacturing, LLC (U.S.), Marsh Buggies Incorporated (U.S.), Lemac Corporation (U.S.), and Wilson Marsh Equipment (U.S.), are some of the manufacturers of commercial amphibious vehicles in this region.

Break-up of profile of primary participants in the amphibious vehicles market:

By Company Type - Tier 1 – 35%, Tier 2 – 45%, and Tier 3 – 20%

By Designation – C Level – 35%, Director Level – 25%, and Others – 40%

By Region – North America - 45%, Europe – 20%, Asia-Pacific – 30%, and RoW – 5%

Major companies profiled in this report include BAE Systems (U.K.), General Dynamics Corporation (U.S.), Lockheed Martin Corporation (U.S.), and Rheinmetall AG (Germany), among others.

Research Coverage:

This research report categorizes the amphibious vehicles market based on end user (defense and commercial), application (surveillance & rescue, water transportation, sports, and excavation), propulsion (screw propeller, water jet, track-based, and others). These segments and subsegments have been analyzed across major regions, namely, North America, Europe, Asia-Pacific, and Rest of the World (RoW).

Reasons to buy this report:

From an insight perspective, this research report focuses on various levels of analyses — industry analysis (industry trends), company profiles, emerging and high-growth segments of the market, high-growth regions, and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on amphibious vehicles offered by top players in the market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and major contracts in the amphibious vehicles market

Market Development: Comprehensive information about lucrative markets – the report analyses the markets for amphibious vehicles across varied regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the amphibious vehicles market

Competitive Assessment: In-depth assessment of market shares, growth strategies, products, and manufacturing capabilities of leading players in the amphibious vehicles market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 REGIONAL SCOPE
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY & PRICING
- 1.5 LIMITATIONS
- 1.6 MARKET STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE AMPHIBIOUS VEHICLES MARKET
- 4.2 AMPHIBIOUS VEHICLES MARKET IN DEFENSE, BY VEHICLE TYPE
- 4.3 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET, BY END USER
- 4.4 AMPHIBIOUS VEHICLES MARKET, BY APPLICATION
- 4.5 AMPHIBIOUS VEHICLES MARKET, BY REGION

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.2.1 BY END USER

5.2.2 BY PROPULSION TYPE

5.2.3 BY APPLICATION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Increasing demand from the military sector owing to rising conflicts

5.3.1.2 Assault amphibious vehicle upgrade program of the marine corps

5.3.1.3 Increasing commercial usage in watersports, transportation, and recreational activities

5.3.1.4 Dredging and reclamation applications will boost the use of amphibious vehicles

5.3.1.5 Increasing defense expenditure of developing economies

5.3.2 RESTRAINTS

5.3.2.1 Declining defense budgets of advanced economies

5.3.2.2 High entry barriers for the defense segment

5.3.3 OPPORTUNITIES

5.3.3.1 Increase in research and development

5.3.3.2 Increasing use of amphibious landing craft

5.3.3.3 Development of inland waterways

5.3.4 CHALLENGES

5.3.4.1 Corrosion and increase in operational costs

5.3.4.2 Seasonal demand and serviceability

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 TECHNOLOGY ROADMAP

6.3 TECHNOLOGY TRENDS

6.3.1 BALLISTIC ARMOR SYSTEMS

6.3.2 REMOTE-CONTROLLED AMPHIBIOUS VEHICLES

6.3.3 HIGH-SPEED AMPHIBIOUS VEHICLES

6.3.4 MULTI-SYNCHRONOUS DIRECT DRIVE SYSTEMS FOR EXCAVATORS

6.3.5 IMPROVED MANOEUVRABILITY OF THE VEHICLES IN WATER

6.4 INNOVATION AND PATENT REGISTRATIONS

7 AMPHIBIOUS VEHICLES MARKET, BY END-USER

7.1 INTRODUCTION

7.2 DEFENSE

7.2.1 DEFENSE AMPHIBIOUS VEHICLE MARKET, BY VEHICLE TYPE

7.3 COMMERCIAL

7.3.1 COMMERCIAL AMPHIBIOUS VEHICLE MARKET, BY VEHICLE TYPE

8 AMPHIBIOUS VEHICLES MARKET, BY PROPULSION TYPE

8.1 INTRODUCTION

8.2 SCREW PROPELLERS

8.3 WATER JET

8.4 TRACK-BASED

8.5 OTHERS

9 AMPHIBIOUS VEHICLES MARKET, BY APPLICATION

9.1 INTRODUCTION

9.2 SURVEILLANCE & RESCUE

9.3 WATER TRANSPORTATION

9.4 SPORTS/RECREATION

9.5 EXCAVATION

9.6 OTHERS

10 REGIONAL ANALYSIS

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 BY END USER

10.2.1.1 By defense vehicle type

10.2.1.2 By commercial vehicle type

10.2.2 BY PROPULSION TYPE

10.2.3 BY APPLICATION

10.2.4 BY COUNTRY

10.2.4.1 U.S.

10.2.4.1.1 By end user

10.2.4.2 Canada

10.2.4.2.1 By end user

10.3 EUROPE

10.3.1 BY END USER

- 10.3.1.1 By defense vehicle type
- 10.3.1.2 By commercial vehicle type
- 10.3.2 BY PROPULSION TYPE
- 10.3.3 BY APPLICATION
- 10.3.4 BY COUNTRY
 - 10.3.4.1 U.K.
 - 10.3.4.1.1 By end user
 - 10.3.4.2 Russia
 - 10.3.4.2.1 By end user
 - 10.3.4.3 Germany
 - 10.3.4.3.1 By end user
 - 10.3.4.4 France
 - 10.3.4.4.1 By end user
- 10.4 ASIA-PACIFIC
 - 10.4.1 BY END USER
 - 10.4.1.1 By defense vehicle type
 - 10.4.1.2 By commercial vehicle type
 - 10.4.2 BY PROPULSION TYPE
 - 10.4.3 BY APPLICATION
 - 10.4.4 BY COUNTRY
 - 10.4.4.1 Australia
 - 10.4.4.1.1 By end user
 - 10.4.4.2 China
 - 10.4.4.2.1 By end user
 - 10.4.4.3 Japan
 - 10.4.4.3.1 By end user
 - 10.4.4.4 India
 - 10.4.4.4.1 By end user
- 10.5 MIDDLE EAST
 - 10.5.1 BY END USER
 - 10.5.1.1 By defense vehicle type
 - 10.5.1.2 By commercial vehicle type
 - 10.5.2 BY PROPULSION TYPE
 - 10.5.3 BY APPLICATION
 - 10.5.4 BY COUNTRY
 - 10.5.4.1 UAE
 - 10.5.4.1.1 By end user
 - 10.5.4.2 Saudi Arabia
 - 10.5.4.2.1 By end user

10.5.4.3 Israel

10.5.4.3.1 By end user

10.6 ROW

10.6.1 BY END USER

10.6.1.1 By defense vehicle type

10.6.1.2 By commercial vehicle type

10.6.2 BY PROPULSION TYPE

10.6.3 BY APPLICATION

10.6.4 BY COUNTRY

10.6.4.1 Brazil

10.6.4.1.1 By end user

11 COMPETITIVE LANDSCAPE (DEFENSE)

11.1 VENDOR DIVE OVERVIEW

11.1.1 VANGUARDS

11.1.2 INNOVATORS

11.1.3 DYNAMIC PLAYERS

11.1.4 EMERGING PLAYERS

11.2 ANALYSIS OF PRODUCT PORTFOLIO OF MAJOR PLAYERS IN THE AMPHIBIOUS VEHICLES MARKET (FOR 15 PLAYERS)

11.3 BUSINESS STRATEGIES ADOPTED BY MAJOR PLAYERS IN THE AMPHIBIOUS VEHICLES MARKET (FOR 15 PLAYERS)

12 COMPETITIVE LANDSCAPE (COMMERCIAL)

12.1 VENDOR DIVE OVERVIEW

12.1.1 VANGUARDS

12.1.2 INNOVATORS

12.1.3 DYNAMIC PLAYERS

12.1.4 EMERGING PLAYERS

12.2 PRODUCT PORTFOLIO ANALYSIS OF AMPHIBIOUS VEHICLES MARKET (FOR 13 PLAYERS)

12.3 BUSINESS STRATEGY ADOPTED BY MAJOR PLAYERS IN AMPHIBIOUS VEHICLES MARKET (FOR 13 PLAYERS)

13 COMPANY PROFILES (DEFENSE)

13.1 BAE SYSTEMS PLC

- 13.2 GENERAL DYNAMICS CORPORATION
- 13.3 LOCKHEED MARTIN CORPORATION
- 13.4 RHEINMETALL AG
- 13.5 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC)
- 13.6 GRIFFON HOVERWORK LTD. (GHL)
- 13.7 NORINCO INTERNATIONAL COOPERATION LTD.
- 13.8 TEXTRON SYSTEMS
- 13.9 RENAULT TRUCKS DEFENSE
- 13.10 KURGANMASHZAVOD JSC
- 13.11 KBTM JSC (OMSK)
- 13.12 HANJIN HEAVY INDUSTRIES & CONSTRUCTION CO., LTD.

14 COMPANY PROFILES (COMMERCIAL)

- 14.1 HITACHI CONSTRUCTION MACHINERY (EUROPE) NV
- 14.2 EIK ENGINEERING SDN. BHD.
- 14.3 WETLAND EQUIPMENT COMPANY, INC.
- 14.4 WILCO MANUFACTURING LLC
- 14.5 MARSH BUGGIES, INC.
- 14.6 TSBC ENGINEERING SDN. BHD.
- 14.7 ULTRATREX MACHINERY SDN. BHD.
- 14.8 LEMAC CORPORATION
- 14.9 REMU
- 14.10 HEFEI SUNTON MACHINERY MANUFACTURING CO., LTD.
- 14.11 AQUAMEC OY
- 14.12 WILSON MARSH EQUIPMENT COMPANY

15 APPENDIX

- 15.1 DISCUSSION GUIDE
- 15.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 15.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE
- 15.4 AVAILABLE CUSTOMIZATIONS
- 15.5 RELATED REPORTS
- 15.6 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 MAPPING MILITARY EXPENDITURE OF EMERGING ECONOMIES, 2011-2015 (USD MILLION)

Table 2 FACTORS AFFECTING THE DECLINING DEFENSE EXPENDITURE OF ADVANCED ECONOMIES

Table 3 BUDGET ALLOCATED FOR R&D ACTIVITIES IN THE DEFENSE SECTOR BY THE U.S. GOVERNMENT (USD MILLION)

Table 4 TOP TEN COUNTRIES IN INLAND WATERWAYS AROUND THE WORLD, 2010-2012

Table 5 INNOVATION & PATENT REGISTRATION (2016- 2017)

Table 6 AMPHIBIOUS VEHICLES MARKET SIZE, BY END-USER, 2015-2022 (USD MILLION)

Table 7 DEFENSE SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 8 DEFENSE AMPHIBIOUS VEHICLE MARKET, BY VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 9 COMMERCIAL SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 10 COMMERCIAL AMPHIBIOUS VEHICLE MARKET, BY VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 11 EXCAVATORS SUBSEGMENT, BY TYPE, 2015-2022 (USD MILLION)

Table 12 EXCAVATOR SUBSEGMENT, BY INDUSTRY, 2015-2022 (USD MILLION)

Table 13 AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION TYPE, 2015–2022 (USD MILLION)

Table 14 SCREW PROPELLERS SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 15 WATER JET SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 16 TRACK-BASED SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 17 OTHERS SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 18 AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 19 SURVEILLANCE & RESCUE SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 20 WATER TRANSPORTATION SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 21 SPORTS/RECREATION SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 22 EXCAVATION SEGMENT, BY REGION, 2015-2022 (USD MILLION)

Table 23 OTHERS SEGMENT, BY REGION, 2014-2022 (USD MILLION)

Table 24 AMPHIBIOUS VEHICLES MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

Table 25 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 26 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 27 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 28 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS TYPE, 2015-2022 (USD MILLION)

Table 29 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS INDUSTRY, 2015-2022 (USD MILLION)

Table 30 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION TYPE, 2015-2022 (USD MILLION)

Table 31 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 32 NORTH AMERICA: AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 33 U.S.: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 34 U.S.: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 35 U.S.: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 36 CANADA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 37 CANADA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 38 CANADA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 39 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 40 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 41 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 42 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS TYPE, 2015-2022 (USD MILLION)

Table 43 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS

INDUSTRY, 2015-2022 (USD MILLION)

Table 44 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION TYPE, 2015-2022 (USD MILLION)

Table 45 EUROPE: AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 46 EUROPE: AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 47 U.K.: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 48 U.K.: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 49 U.K.: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 50 RUSSIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 51 RUSSIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 52 RUSSIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 53 GERMANY: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 54 GERMANY: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 55 GERMANY: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 56 FRANCE: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 57 FRANCE: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 58 FRANCE: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 59 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 60 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 61 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 62 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS TYPE, 2015-2022 (USD MILLION)

Table 63 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS INDUSTRY, 2015-2022 (USD MILLION)

Table 64 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION TYPE, 2015-2022 (USD MILLION)

Table 65 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 66 ASIA-PACIFIC: AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 67 AUSTRALIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 68 AUSTRALIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 69 AUSTRALIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 70 CHINA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 71 CHINA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 72 CHINA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 73 JAPAN: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 74 JAPAN: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 75 JAPAN: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 76 INDIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 77 INDIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 78 INDIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 79 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 80 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 81 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 82 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS

TYPE, 2015-2022 (USD MILLION)

Table 83 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS INDUSTRY, 2015-2022 (USD MILLION)

Table 84 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION TYPE, 2015-2022 (USD MILLION)

Table 85 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 86 MIDDLE EAST: AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 87 UAE: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 88 UAE: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 89 UAE: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 90 SAUDI ARABIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 91 SAUDI ARABIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 92 SAUDI ARABIA: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 93 ISRAEL: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 94 ISRAEL: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 95 ISRAEL: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 96 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 97 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 98 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 99 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS TYPE, 2015-2022 (USD MILLION)

Table 100 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY EXCAVATORS INDUSTRY, 2015-2022 (USD MILLION)

Table 101 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY PROPULSION, 2015-2022 (USD MILLION)

Table 102 ROW: AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2015-2022 (USD MILLION)

Table 103 ROW: AMPHIBIOUS VEHICLES MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 104 BRAZIL: AMPHIBIOUS VEHICLES MARKET SIZE, BY END USER, 2015-2022 (USD MILLION)

Table 105 BRAZIL: AMPHIBIOUS VEHICLES MARKET SIZE, BY DEFENSE VEHICLE TYPE, 2015-2022 (USD MILLION)

Table 106 BRAZIL: AMPHIBIOUS VEHICLES MARKET SIZE, BY COMMERCIAL VEHICLE TYPE, 2015-2022 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 AMPHIBIOUS VEHICLES MARKET: MARKETS COVERED

Figure 2 RESEARCH PROCESS FLOW

Figure 3 AMPHIBIOUS VEHICLES MARKET: RESEARCH DESIGN

Figure 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 6 DATA TRIANGULATION

Figure 7 AMPHIBIOUS VEHICLES MARKET, BY END USER, 2017 & 2022 (USD MILLION)

Figure 8 TRACK-BASED SEGMENT ESTIMATED TO LEAD THE AMPHIBIOUS VEHICLES MARKET IN 2017

Figure 9 NORTH AMERICA ESTIMATED TO BE LARGEST MARKET FOR AMPHIBIOUS VEHICLES IN 2017

Figure 10 INCREASING COMMERCIAL APPLICATIONS OF AMPHIBIOUS VEHICLES ARE EXPECTED TO DRIVE THE GROWTH OF THE MARKET FROM 2017 TO 2022

Figure 11 THE AMPHIBIOUS COMBAT VEHICLES SUBSEGMENT OF THE DEFENSE END USER SEGMENT IS PROJECTED TO LEAD THE MARKET FROM 2017 TO 2022

Figure 12 DEFENSE SEGMENT IS ESTIMATED TO CAPTURE THE MAJOR SHARE IN NORTH AMERICA IN 2017

Figure 13 THE EXCAVATION APPLICATION SEGMENT OF THE AMPHIBIOUS VEHICLES MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 14 THE ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 15 AMPHIBIOUS VEHICLES MARKET, BY END USER

Figure 16 AMPHIBIOUS VEHICLES MARKET, BY PROPULSION TYPE

Figure 17 AMPHIBIOUS VEHICLES MARKET, BY APPLICATION

Figure 18 INCREASING DEMAND FROM THE MILITARY SECTOR IS DRIVING THE AMPHIBIOUS VEHICLES MARKET

Figure 19 DEFENSE SPENDING OF ADVANCED ECONOMIES, 2011-2015 (USD MILLION)

Figure 20 EVOLUTION OF TECHNOLOGY IN THE AMPHIBIOUS VEHICLES MARKET FROM 1770 TO 2010

Figure 21 ADVANCED TECHNOLOGIES USED IN AMPHIBIOUS VEHICLES

Figure 22 AMPHIBIOUS VEHICLES MARKET SIZE, BY END-USER, 2017 & 2022

(USD MILLION)

Figure 23 THE TRACK-BASED SEGMENT OF THE AMPHIBIOUS VEHICLES MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 24 AMPHIBIOUS VEHICLES MARKET SIZE, BY APPLICATION, 2017 & 2022 (USD MILLION)

Figure 25 THE AMPHIBIOUS VEHICLES MARKET IN ASIA-PACIFIC IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 26 NORTH AMERICA AMPHIBIOUS VEHICLES MARKET SNAPSHOT

Figure 27 EUROPE AMPHIBIOUS VEHICLES MARKET SNAPSHOT

Figure 28 ASIA-PACIFIC AMPHIBIOUS VEHICLES MARKET SNAPSHOT

Figure 29 MIDDLE EAST AMPHIBIOUS VEHICLES MARKET SNAPSHOT

Figure 30 MNM DIVE- VENDOR COMPARISON MATRIX

Figure 31 MNM DIVE- VENDOR COMPARISON MATRIX

Figure 32 BAE SYSTEMS PLC: COMPANY SNAPSHOT

Figure 33 GENERAL DYNAMICS CORPORATION: COMPANY SNAPSHOT

Figure 34 LOCKHEED MARTIN CORPORATION: COMPANY SNAPSHOT

Figure 35 RHEINMETALL AG: COMPANY SNAPSHOT

Figure 36 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION (SAIC): COMPANY SNAPSHOT

Figure 37 GRIFFON HOVERWORK LTD. (GHL): COMPANY SNAPSHOT

Figure 38 NORINCO INTERNATIONAL COOPERATION LTD.: COMPANY SNAPSHOT

Figure 39 TEXTRON SYSTEMS: COMPANY SNAPSHOT

Figure 40 RENAULT TRUCKS DEFENSE: COMPANY SNAPSHOT

Figure 41 HANJIN HEAVY INDUSTRIES & CONSTRUCTION CO., LTD.: COMPANY SNAPSHOT

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