

Fatty Amines Market by Type, End Use, Function, Region - Global Forecast to 2024

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Abstracts

Fatty Amines Market by Type (Primary, Secondary, and Tertiary), End Use (Agrochemicals, Oilfield Chemicals, Chemical Processing, Water Treatment), Function (Emulsifiers, Flootation Agents, Dispersants, Chemical Intermediates), Region - Global Forecast to 2024

“The fatty amines market is projected to grow at a CAGR of 6.5% from 2019 to 2024, in terms of value.”

The fatty amines market is projected to grow from USD 2.9 billion in 2019 to USD 4.0 billion by 2024, at a CAGR of 6.5% from 2019 to 2024. The growing demand for agrochemicals in the agriculture industry, as well as the rising GDP in the Asia Pacific region, are driving the growth in the global fatty amines market. The complex production process of fatty amines is restraining the growth of the fatty amines market.

“The primary fatty amines segment is projected to lead the fatty amines market in terms of both, value and volume from 2019 to 2024.”

Based on type, the primary fatty amines segment accounted for the largest share of the fatty amines market in 2018. The primary fatty amines segment is projected to lead the market in terms of both, value and volume during the forecast period. Primary fatty amines can be employed in a multitude of applications, such as flootation agents, anti-caking agents, corrosion inhibitors, and others, in the fatty amines industry. The growth in this market is mainly attributed to the simpler manufacturing process of primary amines and the requirement for a lower number of additives during its manufacturing.

“The agrochemicals end use segment is projected to lead the fatty amines market in

terms of both, value and volume during the forecast period.”

Based on end use, the agrochemicals segment led the fatty amines market in 2018 in terms of both, value and volume. The growth of this segment can be attributed to the increase in the global demand for nutritious and high-quality food and the limited availability of arable land—this is driving the growth of the agrochemicals end use segment.

“The emulsifiers function segment is projected to lead the fatty amines market in terms of both, value and volume during the forecast period.”

Based on function, the emulsifiers segment accounted for the largest share of the fatty amines market in 2018. The emulsifiers segment is projected to lead the market in terms of both, value and volume during the forecast period. The growth in this segment is mainly attributed to the extensive use of fatty amines as emulsifiers in various end uses such as agrochemicals, chemical processing, personal care, and household.

“Asia Pacific is projected to lead the fatty amines market during the forecast period, in terms of both, value and volume.”

The Asia Pacific region is projected to lead the fatty amines market from 2019 to 2024 in terms of both, value and volume. The demand for fatty amines is increasing in Asia Pacific owing to the rising focus of the governments of countries like China, Japan, and Thailand on wastewater treatment infrastructure. Another factor fueling the demand for fatty amines is the growing demand for personal care and beauty products. The market in this region is also projected to continue its dominance in terms of both, value and volume from 2019 to 2024, owing to the rising pressure on the agriculture sector in the region.

Profile break-up of primary participants for the report:

By Company Type: Tier 1 – 60%, Tier 2 – 20%, and Tier 3 – 20%

By Designation: C-level Executives – 33%, Directors – 33%, and Others – 34%

By Region: Asia Pacific – 25%, Europe – 25%, North America – 20%, Middle East & Africa – 20%, and South America – 10%

Furthermore, as a part of the qualitative analysis of the fatty amines market, the research provides a comprehensive review of drivers, restraints, opportunities, and challenges influencing the growth of the market across the globe. It also discusses competitive strategies adopted by the leading market players such as Kao Corporation (Japan), Nouryon (Netherlands), Arkema S.A. (France), Lonza Group Ltd (Switzerland), Solvay SA (Belgium), Evonik Industries AG (Germany), Huntsman Corporation (US), Volant-Chem Corp. (China), Global Amines Company Pte. Ltd. (Singapore), India Glycols Limited (India), Indo Amines Limited (India), Procter & Gamble Co (US), ERCA SPA (Italy), Qida Chemical Co., Limited (China), Wuhan Obayer Science Co, Ltd. (China), and Ecogreen Oleochemicals GmbH (Germany).

Research Coverage:

The report defines, segments, and projects the size of the fatty amines market based on type, end use, function, and region. It strategically profiles the key players and comprehensively analyzes their market share and core competencies. It also tracks and analyzes competitive developments such as expansions, acquisitions, divestments, collaborations, and joint ventures undertaken by them in the market.

Reasons to Buy the Report:

The report is expected to help the market leaders/new entrants in the market by providing them the closest approximations of revenue numbers of the fatty amines market and its segments. This report is also expected to help stakeholders obtain an improved understanding of the competitive landscape of the market, gain insights to improve the position of their businesses and make suitable go-to-market strategies. It also enables stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 SCOPE OF THE STUDY
 - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY CONSIDERED
 - 1.4.1 PACKAGE SIZE
- 1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 PRIMARY AND SECONDARY RESEARCH
- 2.3 DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS AND LIMITATIONS
 - 2.4.1 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE FATTY AMINES MARKET
- 4.2 ASIA PACIFIC FATTY AMINES MARKET, BY TYPE
- 4.3 FATTY AMINES MARKET, BY TYPE
- 4.4 FATTY AMINES MARKET, BY END USE
- 4.5 FATTY AMINES MARKET, BY FUNCTION
- 4.6 FATTY AMINES MARKET GROWTH

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET SEGMENTATION

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Increasing demand from the agriculture sector

5.3.1.2 Growing GDP in Asia Pacific led by rising industrialization

5.3.2 RESTRAINTS

5.3.2.1 Complex Production Process

5.3.3 OPPORTUNITIES

5.3.3.1 Rising demand for bio-based coating additives

5.3.4 CHALLENGES

5.3.4.1 Limited availability of manufacturing technology

5.3.4.2 Environmental concerns regarding ammonia as a by-product

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 PORTER'S FIVE FORCES ANALYSIS

6.2.1 BARGAINING POWER OF SUPPLIERS

6.2.2 THREAT OF SUBSTITUTES

6.2.3 BARGAINING POWER OF BUYERS

6.2.4 THREAT OF NEW ENTRANTS

6.2.5 RIVALRY AMONG EXISTING COMPETITORS

7 FATTY AMINES MARKET, BY TYPE

7.1 INTRODUCTION

7.2 PRIMARY

7.3 SECONDARY

7.4 TERTIARY

8 FATTY AMINES MARKET, BY END USE

8.1 INTRODUCTION

8.2 AGROCHEMICALS

8.3 OILFIELD CHEMICALS

8.4 CHEMICAL PROCESSING

8.5 WATER TREATMENT

8.6 ASPHALT ADDITIVES

8.7 PERSONAL CARE

8.8 OTHERS

9 FATTY AMINES MARKET, BY FUNCTION

9.1 INTRODUCTION

9.2 EMULSIFIERS

9.3 FLOATATION AGENTS

9.4 ANTI-CAKING AGENTS

9.5 DISPERSANTS

9.6 CORROSION INHIBITORS

9.7 CHEMICAL INTERMEDIATES

9.8 OTHERS

10 FATTY AMINES MARKET, BY REGION

10.1 INTRODUCTION

10.2 ASIA PACIFIC

10.2.1 CHINA

10.2.2 JAPAN

10.2.3 INDIA

10.2.4 SOUTH KOREA

10.2.5 THAILAND

10.2.6 MALAYSIA

10.2.7 REST OF ASIA PACIFIC

10.3 NORTH AMERICA

10.3.1 US

10.3.2 CANADA

10.3.3 MEXICO

10.4 EUROPE

10.4.1 GERMANY

10.4.1.1 Germany is the largest consumer of fatty amines in Europe

10.4.2 FRANCE

10.4.2.1 By end use, the agrochemicals segment dominated the fatty amines market in France in 2018

10.4.3 RUSSIA

10.4.3.1 Intensive use of agrochemicals is driving the fatty amines market in Russia

10.4.4 UK

10.4.4.1 The UK will have the highest CAGR in Europe, in terms of value

10.4.5 TURKEY

10.4.5.1 By type, primary fatty amines dominated the market in Turkey in 2018

10.4.6 ITALY

10.4.6.1 By type, tertiary fatty amines are projected to grow at the highest rate in Italy

10.4.7 REST OF EUROPE

10.5 MIDDLE EAST & AFRICA

10.5.1 SAUDI ARABIA

10.5.1.1 Saudi Arabia is the largest consumer of fatty amines in the Middle East & Africa

10.5.2 SOUTH AFRICA

10.5.2.1 By type, tertiary fatty amines to have the highest CAGR in South Africa

10.5.3 EGYPT

10.5.3.1 By end use, agrochemicals is projected to dominate during the forecast period in Egypt

10.5.4 REST OF MIDDLE EAST & AFRICA

10.5.4.1 Growth of industrial sector to drive the market in the Rest of Middle East & Africa

10.6 SOUTH AMERICA

10.6.1 BRAZIL

10.6.2 ARGENTINA

10.6.3 COLOMBIA

10.6.4 REST OF SOUTH AMERICA

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 COMPETITIVE LANDSCAPE MAPPING, 2019

11.2.1 VISIONARY LEADERS

11.2.2 INNOVATORS

11.2.3 DYNAMIC DIFFERENTIATORS

11.2.4 EMERGING COMPANIES

11.3 COMPETITIVE BENCHMARKING

11.3.1 STRENGTH OF PRODUCT PORTFOLIO

11.3.2 BUSINESS STRATEGY EXCELLENCE

11.4 MARKET RANKING OF KEY PLAYERS

11.5 COMPETITIVE SCENARIO

11.5.1 EXPANSIONS

11.5.2 ACQUISITIONS

11.5.3 DIVESTMENTS

11.5.4 COLLABORATIONS

11.5.5 JOINT VENTURES

12 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View)*

12.1 ARKEMA S.A.

12.2 ECOGREEN OLEOCHEMICALS GMBH

12.3 ERCA SPA

12.4 EVONIK INDUSTRIES AG

12.5 GLOBAL AMINES COMPANY PTE. LTD.

12.6 HUNTSMAN CORPORATION

12.7 INDIA GLYCOLS LIMITED

12.8 INDO AMINES LIMITED

12.9 KAO CORPORATION

12.10 LONZA GROUP LTD

12.11 NOURYON

12.12 PROCTER & GAMBLE CO

12.13 QIDA CHEMICAL CO., LIMITED

12.14 SOLVAY SA

12.15 VOLANT-CHEM CORP.

12.16 WUHAN OBAYER SCIENCE CO, LTD.

12.17 OTHER COMPANIES

12.17.1 ALBEMARLE CORPORATION

12.17.2 BASF SE

12.17.3 EASTMAN CHEMICAL COMPANY

12.17.4 HARCROS

12.17.5 INNOSPEC INC.

12.17.6 ISFAHAN COPOLYMER CO. (ICC)

12.17.7 KLK OLEO

12.17.8 OXITENO

12.17.9 RIMPRO INDIA

12.17.10 SABO S.P.A.

12.17.11 SHANDONG DAFENG BIOTECHNOLOGY CO., LTD.

12.17.12 SHANDONG FUSITE OIL TECHNOLOGY CO., LTD.

12.17.13 TEMIX OLEO SRL

12.17.14 TENGHUI OIL & FAT CHEMICAL CO., LTD.

12.17.15 VENUS ETHOXYETHERS PVT. LTD.

*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

13 APPENDIX

13.1 DISCUSSION GUIDE

13.2 KNOWLEDGE STORE: MARKETSANDMARKETS SUBSCRIPTION PORTAL

13.3 AVAILABLE CUSTOMIZATIONS

13.4 RELATED REPORTS

13.5 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 FATTY AMINES MARKET

TABLE 2 FATTY AMINES MARKET, BY TYPE

TABLE 3 FATTY AMINES MARKET, BY END USE

TABLE 4 FATTY AMINES MARKET, BY FUNCTION

TABLE 5 GDP GROWTH OF KEY COUNTRIES IN ASIA PACIFIC

TABLE 6 INDUSTRIAL GROWTH RATE OF KEY COUNTRIES IN ASIA PACIFIC, 2018

TABLE 7 FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 8 FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (KT)

TABLE 9 PRIMARY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 10 PRIMARY AMINES MARKET SIZE, BY REGION, 2017–2024 (TONS)

TABLE 11 SECONDARY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 12 SECONDARY AMINES MARKET SIZE, BY REGION, 2017–2024 (TONS)

TABLE 13 TERTIARY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 14 TERTIARY AMINES MARKET SIZE, BY REGION, 2017–2024 (TONS)

TABLE 15 FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 16 FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (KT)

TABLE 17 AGROCHEMICALS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 18 AGROCHEMICALS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (TONS)

TABLE 19 OILFIELD CHEMICALS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 20 OILFIELD CHEMICALS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (TONS)

TABLE 21 CHEMICAL PROCESSING: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 22 CHEMICAL PROCESSING: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (KT)

TABLE 23 WATER TREATMENT: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 24 WATER TREATMENT: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (KT)

TABLE 25 ASPHALT ADDITIVES: FATTY AMINES MARKET SIZE, BY REGION,

2017–2024 (USD MILLION)

TABLE 26 ASPHALT ADDITIVES: FATTY AMINES MARKET SIZE, BY REGION,
2017–2024 (TONS)

TABLE 27 PERSONAL CARE: FATTY AMINES MARKET SIZE, BY REGION,
2017–2024 (USD MILLION)

TABLE 28 PERSONAL CARE: FATTY AMINES MARKET SIZE, BY REGION,
2017–2024 (TONS)

TABLE 29 OTHERS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD
MILLION)

TABLE 30 OTHERS: FATTY AMINES MARKET SIZE, BY REGION, 2017–2024
(TONS)

TABLE 31 FATTY AMINES MARKET SIZE, BY FUNCTION, 2017–2024 (USD
MILLION)

TABLE 32 FATTY AMINES MARKET SIZE, BY FUNCTION, 2017–2024 (KT)

TABLE 33 FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (USD MILLION)

TABLE 34 FATTY AMINES MARKET SIZE, BY REGION, 2017–2024 (KT)

TABLE 35 FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 36 FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (KT)

TABLE 37 FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 38 FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (KT)

TABLE 39 FATTY AMINES MARKET SIZE, BY FUNCTION, 2017–2024 (USD
MILLION)

TABLE 40 FATTY AMINES MARKET SIZE, BY FUNCTION, 2017–2024 (KT)

TABLE 41 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024
(USD MILLION)

TABLE 42 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024
(TONS)

TABLE 43 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024
(USD MILLION)

TABLE 44 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024
(TONS)

TABLE 45 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024
(USD MILLION)

TABLE 46 ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024
(TONS)

TABLE 47 CHINA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD
MILLION)

TABLE 48 CHINA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 49 CHINA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD

MILLION)

TABLE 50 CHINA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 51 JAPAN: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 52 JAPAN: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 53 JAPAN: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 54 JAPAN: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 55 INDIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 56 INDIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 57 INDIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 58 INDIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 59 SOUTH KOREA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 60 SOUTH KOREA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 61 SOUTH KOREA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 62 SOUTH KOREA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 63 THAILAND: FATTY AMINES MARKET SIZE, BY TYPE 2017–2024 (USD MILLION)

TABLE 64 THAILAND: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 65 THAILAND: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 66 THAILAND: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 67 MALAYSIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 68 MALAYSIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 69 MALAYSIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 70 MALAYSIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 71 REST OF ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 72 REST OF ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY TYPE,

2017–2024 (TONS)

TABLE 73 REST OF ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 74 REST OF ASIA PACIFIC: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 75 NORTH AMERICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (USD MILLION)

TABLE 76 NORTH AMERICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (TONS)

TABLE 77 NORTH AMERICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 78 NORTH AMERICA FATTY AMINES MARKET, BY TYPE, 2017–2024 (TONS)

TABLE 79 NORTH AMERICA FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 80 NORTH AMERICA FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 81 WORLD AND US PESTICIDE EXPENDITURES AT THE PRODUCER LEVEL, BY PESTICIDE TYPE, 2012 ESTIMATES

TABLE 82 US: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 83 US: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 84 US: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 85 US: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 86 CANADA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 87 CANADA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 88 CANADA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 89 CANADA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 90 MEXICO: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 91 MEXICO: FATTY AMINES MARKET, BY TYPE, 2017–2024 (TONS)

TABLE 92 MEXICO: FATTY AMINES MARKET, BY END USE, 2017–2024 (USD MILLION)

TABLE 93 MEXICO: FATTY AMINES MARKET, BY END USE, 2017–2024 (TONS)

TABLE 94 EUROPE: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (USD MILLION)

TABLE 95 EUROPE: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017—2024 (TONS)

TABLE 96 EUROPE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 97 EUROPE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)

TABLE 98 EUROPE: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (USD MILLION)

TABLE 99 EUROPE: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)

TABLE 100 GERMANY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 101 GERMANY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)

TABLE 102 GERMANY: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (USD MILLION)

TABLE 103 GERMANY: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)

TABLE 104 FRANCE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 105 FRANCE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)

TABLE 106 FRANCE: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (USD MILLION)

TABLE 107 FRANCE: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)

TABLE 108 RUSSIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 109 RUSSIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)

TABLE 110 RUSSIA: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (USD MILLION)

TABLE 111 RUSSIA: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)

TABLE 112 UK: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 113 UK: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)

TABLE 114 UK: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (USD MILLION)

TABLE 115 UK: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)

TABLE 116 TURKEY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)

TABLE 117 TURKEY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)
TABLE 118 TURKEY: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)
TABLE 119 TURKEY: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)
TABLE 120 ITALY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)
TABLE 121 ITALY: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)
TABLE 122 ITALY: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)
TABLE 123 ITALY: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)
TABLE 124 REST OF EUROPE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (USD MILLION)
TABLE 125 REST OF EUROPE: FATTY AMINES MARKET SIZE, BY TYPE, 2017—2024 (TONS)
TABLE 126 REST OF EUROPE: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)
TABLE 127 REST OF EUROPE: FATTY AMINES MARKET SIZE, BY END USE, 2017—2024 (TONS)
TABLE 128 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (USD MILLION)
TABLE 129 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (TONS)
TABLE 130 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)
TABLE 131 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)
TABLE 132 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)
TABLE 133 MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)
TABLE 134 SAUDI ARABIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)
TABLE 135 SAUDI ARABIA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)
TABLE 136 SAUDI ARABIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)
TABLE 137 SAUDI ARABIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 138 SOUTH AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 139 SOUTH AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 140 SOUTH AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 141 SOUTH AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 142 EGYPT: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 143 EGYPT: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 144 EGYPT: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 145 EGYPT: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 146 REST OF MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 147 REST OF MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 148 REST OF MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 149 REST OF MIDDLE EAST & AFRICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 150 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (USD MILLION)

TABLE 151 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY COUNTRY, 2017–2024 (TONS)

TABLE 152 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 153 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 154 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 155 SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 156 BRAZIL: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 157 BRAZIL: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 158 BRAZIL: FATTY AMINES MARKET, BY TYPE, 2017-2024 (USD MILLION)

TABLE 159 BRAZIL: FATTY AMINES MARKET, BY TYPE, 2017-2024 (TONS)

TABLE 160 ARGENTINA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 161 ARGENTINA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 162 ARGENTINA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 163 ARGENTINA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 164 COLOMBIA: FATTY AMINES COMPOSITES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 165 COLOMBIA: FATTY AMINES COMPOSITES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 166 COLOMBIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 167 COLOMBIA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 168 REST OF SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (USD MILLION)

TABLE 169 REST OF SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY TYPE, 2017–2024 (TONS)

TABLE 170 REST OF SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (USD MILLION)

TABLE 171 REST OF SOUTH AMERICA: FATTY AMINES MARKET SIZE, BY END USE, 2017–2024 (TONS)

TABLE 172 EXPANSIONS, 2016–2019

TABLE 173 ACQUISITIONS, 2016–2019

TABLE 174 DIVESTMENTS, 2016–2019

TABLE 175 COLLABORATIONS, 2016–2019

TABLE 176 JOINT VENTURES, 2016–2019

About

Newer applications, high quality, environmental friendly nature and excellent performance of Amines, upsurge in the demand for personal care applications, cleaning and water treatment, specifically, demand from the Asian region, and the upcoming newer applications & innovative techniques to use amines will be the key influencing factors for the amines market with increased emphasis on different types and their application.

Amines can function over a wide range of applications reliably across different industry verticals. It is a versatile material for different applications distinctively in the industrial and general use in various applications. Asian region demand is improved largely due to Chinese and Indian market with their respective industry growth, such as personal care and agrochemicals, and water treatment. Amines can innovate its new set of applications which can improve its future demand for the end-user industry.

Big players like BASF SE (Germany), Huntsman (U.S.), Taminco NV (Belgium) are the market leaders in the amines market, as the substitutes for amines are rare due to its chemical properties and price. These factors can be the key growth accelerators for the amines market at the global level.

The report covers important types of amines such as - Ethanolamines, Alkylamines, Fatty Amines, Specialty Amines, and Ethyleneamines. The main factors considered during the segmentation of amines are their basic chemistry structure. The market volume and value of different types of Amines across the regions is the focus of this report.

A major part of the report covers applications across different industry verticals. The report segments important applications according to types, for example, agrochemicals, cleaning products, personal care industry, water treatment, gas treatment, and petroleum, on the basis of market size, in terms of volume. The demand is estimated to grow at a moderate rate over the coming years. The report covers all these applications, in terms of their region-wise demand.

This report segment covers the important regions, such as - APAC, Europe, North America, and ROW. APAC is the leading market for amines, by volume as well as by value, followed by North America and Europe. APAC is estimated to be one of the fastest growing markets indicating increasing population, urbanization, and infrastructure

developments. This region is estimated to show the highest growth rate for the next five years.

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