

Fatty Amines Market by Type, End Use, Function, Region - Global Forecast to 2024

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Abstracts

Fatty Amines Market by Type (Primary, Secondary, and Tertiary), End Use (Agrochemicals, Oilfield Chemicals, Chemical Processing, Water Treatment), Function (Emulsifiers, Flootation Agents, Dispersants, Chemical Intermediates), Region - Global Forecast to 2024

“The fatty amines market is projected to grow at a CAGR of 6.5% from 2019 to 2024, in terms of value.”

The fatty amines market is projected to grow from USD 2.9 billion in 2019 to USD 4.0 billion by 2024, at a CAGR of 6.5% from 2019 to 2024. The growing demand for agrochemicals in the agriculture industry, as well as the rising GDP in the Asia Pacific region, are driving the growth in the global fatty amines market. The complex production process of fatty amines is restraining the growth of the fatty amines market.

“The primary fatty amines segment is projected to lead the fatty amines market in terms of both, value and volume from 2019 to 2024.”

Based on type, the primary fatty amines segment accounted for the largest share of the fatty amines market in 2018. The primary fatty amines segment is projected to lead the market in terms of both, value and volume during the forecast period. Primary fatty amines can be employed in a multitude of applications, such as flootation agents, anti-caking agents, corrosion inhibitors, and others, in the fatty amines industry. The growth in this market is mainly attributed to the simpler manufacturing process of primary amines and the requirement for a lower number of additives during its manufacturing.

“The agrochemicals end use segment is projected to lead the fatty amines market in

terms of both, value and volume during the forecast period.”

Based on end use, the agrochemicals segment led the fatty amines market in 2018 in terms of both, value and volume. The growth of this segment can be attributed to the increase in the global demand for nutritious and high-quality food and the limited availability of arable land—this is driving the growth of the agrochemicals end use segment.

“The emulsifiers function segment is projected to lead the fatty amines market in terms of both, value and volume during the forecast period.”

Based on function, the emulsifiers segment accounted for the largest share of the fatty amines market in 2018. The emulsifiers segment is projected to lead the market in terms of both, value and volume during the forecast period. The growth in this segment is mainly attributed to the extensive use of fatty amines as emulsifiers in various end uses such as agrochemicals, chemical processing, personal care, and household.

“Asia Pacific is projected to lead the fatty amines market during the forecast period, in terms of both, value and volume.”

The Asia Pacific region is projected to lead the fatty amines market from 2019 to 2024 in terms of both, value and volume. The demand for fatty amines is increasing in Asia Pacific owing to the rising focus of the governments of countries like China, Japan, and Thailand on wastewater treatment infrastructure. Another factor fueling the demand for fatty amines is the growing demand for personal care and beauty products. The market in this region is also projected to continue its dominance in terms of both, value and volume from 2019 to 2024, owing to the rising pressure on the agriculture sector in the region.

Profile break-up of primary participants for the report:

By Company Type: Tier 1 – 60%, Tier 2 – 20%, and Tier 3 – 20%

By Designation: C-level Executives – 33%, Directors – 33%, and Others – 34%

By Region: Asia Pacific – 25%, Europe – 25%, North America – 20%, Middle East & Africa – 20%, and South America – 10%

Furthermore, as a part of the qualitative analysis of the fatty amines market, the research provides a comprehensive review of drivers, restraints, opportunities, and challenges influencing the growth of the market across the globe. It also discusses competitive strategies adopted by the leading market players such as Kao Corporation (Japan), Nouryon (Netherlands), Arkema S.A. (France), Lonza Group Ltd (Switzerland), Solvay SA (Belgium), Evonik Industries AG (Germany), Huntsman Corporation (US), Volant-Chem Corp. (China), Global Amines Company Pte. Ltd. (Singapore), India Glycols Limited (India), Indo Amines Limited (India), Procter & Gamble Co (US), ERCA SPA (Italy), Qida Chemical Co., Limited (China), Wuhan Obayer Science Co, Ltd. (China), and Ecogreen Oleochemicals GmbH (Germany).

Research Coverage:

The report defines, segments, and projects the size of the fatty amines market based on type, end use, function, and region. It strategically profiles the key players and comprehensively analyzes their market share and core competencies. It also tracks and analyzes competitive developments such as expansions, acquisitions, divestments, collaborations, and joint ventures undertaken by them in the market.

Reasons to Buy the Report:

The report is expected to help the market leaders/new entrants in the market by providing them the closest approximations of revenue numbers of the fatty amines market and its segments. This report is also expected to help stakeholders obtain an improved understanding of the competitive landscape of the market, gain insights to improve the position of their businesses and make suitable go-to-market strategies. It also enables stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

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*Details on Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

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About

Newer applications, high quality, environmental friendly nature and excellent performance of Amines, upsurge in the demand for personal care applications, cleaning and water treatment, specifically, demand from the Asian region, and the upcoming newer applications & innovative techniques to use amines will be the key influencing factors for the amines market with increased emphasis on different types and their application.

Amines can function over a wide range of applications reliably across different industry verticals. It is a versatile material for different applications distinctively in the industrial and general use in various applications. Asian region demand is improved largely due to Chinese and Indian market with their respective industry growth, such as personal care and agrochemicals, and water treatment. Amines can innovate its new set of applications which can improve its future demand for the end-user industry.

Big players like BASF SE (Germany), Huntsman (U.S.), Taminco NV (Belgium) are the market leaders in the amines market, as the substitutes for amines are rare due to its chemical properties and price. These factors can be the key growth accelerators for the amines market at the global level.

The report covers important types of amines such as - Ethanolamines, Alkylamines, Fatty Amines, Specialty Amines, and Ethyleneamines. The main factors considered during the segmentation of amines are their basic chemistry structure. The market volume and value of different types of Amines across the regions is the focus of this report.

A major part of the report covers applications across different industry verticals. The report segments important applications according to types, for example, agrochemicals, cleaning products, personal care industry, water treatment, gas treatment, and petroleum, on the basis of market size, in terms of volume. The demand is estimated to grow at a moderate rate over the coming years. The report covers all these applications, in terms of their region-wise demand.

This report segment covers the important regions, such as - APAC, Europe, North America, and ROW. APAC is the leading market for amines, by volume as well as by value, followed by North America and Europe. APAC is estimated to be one of the fastest growing markets indicating increasing population, urbanization, and infrastructure

developments. This region is estimated to show the highest growth rate for the next five years.

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