

Airway Stent/Lung Stent Market by Type (Tracheal, Bronchial, Laryngeal Stent), Product (Non-Expandable, Self-Expandable Stents), Material (Metal (Nitinol, Stainless Steel), Silicone, Hybrid), End User (Hospitals, ASCs) - Global Forecast to 2024

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Abstracts

The airway stent/lung stent market is projected to reach USD 120 million by 2024 from USD 87 million in 2019, at a CAGR of 6.7%. The. Factors such as rise in prevalence of lung cancer, increasing incidence of chronic respiratory diseases, continuous growth in the healthcare industry, and rising preference towards minimally invasive procedures are expected to drive the growth of the airway stent/lung stent market. However, the complications associated with stents and the availability of alternative treatments are anticipated to impede the growth of this market to a certain extent.

The tracheobronchial stents segment is projected to witness the highest growth during the forecast period.

Based on type, the airway stent/lung stent market is segmented into tracheobronchial and laryngeal stents. The tracheobronchial stents segment is projected to register the highest CAGR during the forecast period. The higher adoption of tracheal and bronchial stents in the treatment of lung cancer and other chronic respiratory diseases is driving the growth of this market.

The hybrid stents segment is expected to grow at the highest rate during the forecast period.

Based on material, the airway stent/lung stent market is segmented into metal, nitinol, and hybrid stents. Hybrid stents are expected to grow at the highest CAGR during the

forecast period. These stents eliminate the complications caused by metal or silicone airway/lung stents. Moreover, their larger application as compared to metal & silicone airway/lung stents is driving their adoption among healthcare providers. However, hybrid airway/lung stents are more expensive than other airway/lung stents. This is a major factor limiting their adoption in emerging markets.

The ambulatory surgical centers segment is expected to register the highest CAGR during the forecast period

Based on the end user, the airway stent/lung stent market is segmented into hospitals and ambulatory surgical centers. The ambulatory surgical centers segment is projected to register the highest CAGR during the forecast period. The rising number of ambulatory surgical centers and outpatient surgeries is driving the growth of this segment.

Asia Pacific to witness the highest growth during the forecast period.

Asia Pacific is expected to witness the highest growth during the forecast period (2019 to 2024). Rapidly developing healthcare industry in China & India, growth in aging population, rising incidences of lung cancer & other chronic diseases, rising life expectancy, mounting per capita income, increasing investments by key market players, expansion of private-sector hospitals & reach of ASCs to rural areas, availability of low-cost labor, and the presence of a favorable regulatory environment are supporting the growth of the airway stent/lung stent market in the Asia Pacific.

Break of primary participants was as mentioned below:

By Company Type – Tier 1–31%, Tier 2–28% and Tier 3–41%

By Designation – C-level–26%, Director-level–35%, Others–39%

By Region – North America–23%, Europe–43%, Asia Pacific–17%, Latin America- 9%, Middle East and Africa–8%

The key players operating in the airway stent/lung stent market include Boston Scientific Corporation (US), Taewoong Medical Co., Ltd. (South Korea), Micro-Tech (Nanjing) Co., Ltd. (China), Novatech SA (France), Boston Medical Products, Inc. (US), E. Benson Hood Laboratories, Inc. (US), Merit Medical Systems, Inc. (US), Cook Group

(US), EFER ENDOSCOPY (France), ENDO-FLEX GmbH (Germany), Standard Sci. Tech Inc. (South Korea), and Stening SRL (Argentina), among others.

Research Coverage:

The report analyzes the airway stent/lung stent market and aims at estimating the market size and future growth potential of this market based on various segments such as type, material, product, end user, and region. The report also includes a product portfolio matrix of various airway stents available in the market. The report also provides a competitive analysis of the key players in this market, along with their company profiles, product offerings, and key market strategies.

Reasons to Buy the Report

The report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn would help them, garner a more significant share of the market. Firms purchasing the report could use one or any combination of the below-mentioned strategies to strengthen their position in the market.

This report provides insights into the following pointers:

Market Penetration: Comprehensive information on product portfolios offered by the top players in the global airway stent/lung stent market. The report analyzes this market by type, material, product, and end user.

Product Enhancement/Innovation: Detailed insights on upcoming trends and product launches in the global airway stent/lung stent market

Market Development: Comprehensive information on the lucrative emerging markets by type, material, product, and end user.

Market Diversification: Exhaustive information about new products or product enhancements, growing geographies, recent developments, and investments in the global airway stent/lung stent market

Competitive Assessment: In-depth assessment of market shares, growth strategies, product offerings, competitive leadership mapping, and capabilities of leading players in the global airway stent/lung stent market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 SCOPE OF THE STUDY
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY SOURCES
 - 2.1.2 SOME OF THE KEY SECONDARY SOURCES REFERRED FOR THIS STUDY INCLUDE:
 - 2.1.2.1 Key data from secondary sources
 - 2.1.3 PRIMARY SOURCES
 - 2.1.3.1 Key data from primary sources
 - 2.1.3.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 MARKET SHARE ESTIMATION
- 2.5 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 AIRWAY/LUNG STENTS MARKET: MARKET OVERVIEW
- 4.2 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, 2018
- 4.3 AIRWAY/LUNG STENTS MARKET: GEOGRAPHIC GROWTH OPPORTUNITIES
- 4.4 AIRWAY/LUNG STENTS MARKET: GEOGRAPHIC MIX
- 4.5 AIRWAY/LUNG STENTS MARKET: DEVELOPING VS. DEVELOPED COUNTRIES/REGIONS

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS: IMPACT ANALYSIS

5.3 MARKET DRIVERS

5.3.1 RISING PREVALENCE OF LUNG CANCER AND RESPIRATORY DISEASES

5.3.2 INCREASING PREFERENCE FOR MINIMALLY INVASIVE PROCEDURES

5.3.3 CONTINUOUS GROWTH IN THE HEALTHCARE INDUSTRY

5.3.3.1 Increasing life expectancy

5.3.3.2 Rising healthcare expenditure

5.3.3.3 Growing geriatric population

5.4 MARKET RESTRAINTS

5.4.1 DECREASING PREVALENCE OF TOBACCO SMOKING

5.4.2 AVAILABILITY OF ALTERNATIVE TREATMENTS

5.4.3 COMPLICATIONS ASSOCIATED WITH STENTS

5.5 MARKET OPPORTUNITIES

5.5.1 NEED FOR CUSTOMIZED LUNG STENTS

5.5.2 DEVELOPMENT OF BIODEGRADABLE AND DRUG-ELUTING LUNG STENTS

5.5.3 3D PRINTING OF LUNG STENTS

6 INDUSTRY INSIGHTS

6.1 REIMBURSEMENT SCENARIO FOR AIRWAY STENTING PROCEDURES

6.2 REGULATORY ANALYSIS

6.2.1 NORTH AMERICA

6.2.1.1 US

6.2.1.2 Canada

6.2.2 EUROPE

6.2.3 ASIA PACIFIC

6.2.3.1 Japan

6.2.3.2 China

6.2.3.3 India

6.2.4 LATIN AMERICA

6.2.4.1 Brazil

6.2.4.2 Mexico

7 AIRWAY/LUNG STENTS MARKET, BY TYPE

7.1 INTRODUCTION

7.2 TRACHEOBRONCHIAL STENTS

7.2.1 TRACHEOBRONCHIAL STENTS DOMINATE THE AIRWAY/LUNG STENTS MARKET

7.3 LARYNGEAL STENTS

7.3.1 RISING PREVALENCE OF LARYNGEAL STENOSIS & LARYNGEAL WEB & ATRESIA WILL DRIVE THE MARKET FOR LARYNGEAL STENTS

8 AIRWAY/LUNG STENTS MARKET, BY MATERIAL

8.1 INTRODUCTION

8.2 METAL STENTS

8.2.1 NITINOL STENTS

8.2.1.1 Nitinol stents segment dominates the metal airway/lung stents market

8.2.2 STAINLESS STEEL STENTS

8.2.2.1 Stainless steel airway/lung stents can be inserted via rigid or flexible bronchoscopy

8.2.3 OTHER METAL STENTS

8.3 SILICONE STENTS

8.3.1 SILICONE STENTS CAUSE LESS LOCAL INFLAMMATORY RESPONSE, RESULTING IN REDUCED TISSUE GRANULATION

8.4 HYBRID STENTS

8.4.1 HYBRID AIRWAY/LUNG STENTS ARE MORE EXPENSIVE AS COMPARED TO METAL AND SILICONE AIRWAY/LUNG STENTS

9 AIRWAY/LUNG STENTS MARKET, BY PRODUCT

9.1 INTRODUCTION

9.2 SELF-EXPANDABLE STENTS

9.2.1 SELF-EXPANDABLE STENTS DO NOT REQUIRE SURGICAL IMPLANTATION

9.3 NON-EXPANDABLE STENTS

9.3.1 NON-EXPANDABLE STENTS ARE USED IN THE TREATMENT OF TRACHEOBRONCHIAL TUMORS & TRACHEAL STENOSIS WITH SCARRING

10 AIRWAY/LUNG STENTS MARKET, BY END USER

10.1 INTRODUCTION

10.2 HOSPITALS

10.2.1 RISING NUMBER OF BRONCHOSCOPY SURGICAL PROCEDURES PERFORMED IN HOSPITALS TO DRIVE MARKET GROWTH

10.3 AMBULATORY SURGERY CENTERS

10.3.1 INCREASING NUMBER OF OUTPATIENT SURGERIES PERFORMED AT ASCS IS EXPECTED TO DRIVE THE DEMAND FOR AIRWAY/LUNG STENTS AT ASCS

11 AIRWAY/LUNG STENTS MARKET, BY REGION

11.1 INTRODUCTION

11.2 NORTH AMERICA

11.2.1 US

11.2.1.1 The US is the largest regional market for airway/lung stents

11.2.2 CANADA

11.2.2.1 Canada is estimated to grow at a relatively lower rate than the US

11.3 EUROPE

11.3.1 GERMANY

11.3.1.1 Germany holds the largest share in the European market

11.3.2 UK

11.3.2.1 Increasing incidence of chronic respiratory diseases and rising number of tobacco smokers, will drive the UK market

11.3.3 FRANCE

11.3.3.1 High healthcare expenditure will ensure continued market growth in France

11.3.4 ITALY

11.3.4.1 The Italian healthcare market is expected witness low growth owing to the ongoing economic crisis in the country

11.3.5 SPAIN

11.3.5.1 Large debts and slow growth of the healthcare system will challenge market growth in Spain

11.3.6 REST OF EUROPE

11.4 ASIA PACIFIC

11.4.1 CHINA

11.4.1.1 China will grow at the highest rate in the APAC market

11.4.2 JAPAN

11.4.2.1 Availability of universal healthcare reimbursement policy in Japan supports the adoption for airway stent products

11.4.3 INDIA

11.4.3.1 India has captured a notable share of the APAC airway/lung stents market

11.4.4 REST OF ASIA PACIFIC

11.5 LATIN AMERICA

11.6 MIDDLE EAST & AFRICA

12 COMPETITIVE LANDSCAPE

12.1 INTRODUCTION

12.2 PRODUCT PORTFOLIO MATRIX

12.3 GEOGRAPHICAL ASSESSMENT OF KEY PLAYERS IN THE AIRWAY/LUNG STENTS MARKET (2018)

12.4 COMPETITIVE LEADERSHIP MAPPING

12.4.1 VISIONARY LEADERS

12.4.2 INNOVATORS

12.4.3 DYNAMIC DIFFERENTIATORS

12.4.4 EMERGING COMPANIES

12.5 AIRWAY/LUNG STENTS MARKET LEADERSHIP ANALYSIS (2018)

12.6 COMPETITIVE SITUATIONS AND TRENDS

12.6.1 PARTNERSHIPS (2016 – 2019)

12.6.2 DISTRIBUTION AGREEMENT (2016-2019)

12.6.3 EXPANSIONS (2018 – 2019)

13 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, MnM View)*

13.1 BOSTON SCIENTIFIC CORPORATION

13.2 TAEWOONG MEDICAL CO., LTD.

13.3 MICRO-TECH (NANJING) CO., LTD.

13.4 BESS AKTIENGESELLSCHAFT (BESS AG)

13.5 E. BENSON HOOD LABORATORIES, INC.

13.6 MERIT MEDICAL SYSTEMS, INC.

13.7 COOK GROUP

13.8 EFER ENDOSCOPY

13.9 ENDO-FLEX GMBH

13.10 STANDARD SCI. TECH INC.

*Business Overview, Products Offered, Recent Developments, MnM View might not be captured in case of unlisted companies.

14 APPENDIX

14.1 INSIGHTS OF INDUSTRY EXPERTS

14.2 MARKET SIZING & VALIDATION APPROACH

14.3 DISCUSSION GUIDE

14.4 KNOWLEDGE STORE: MARKET SAND MARKETS' SUBSCRIPTION PORTAL

14.5 AVAILABLE CUSTOMIZATIONS

14.6 RELATED REPORTS

14.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 PREVALENCE OF CANCER, BY COUNTRY

TABLE 2 DECREASE IN AGE-STANDARDIZED GLOBAL PREVALENCE OF TOBACCO SMOKING AMONG PEOPLE AGED ≥ 15 YEARS, BY REGION & SEX, 2000–2025

TABLE 3 MEDICARE NATIONAL AVERAGE PAYMENT, BY PHYSICIAN TYPE, 2018-2019 (USD)

TABLE 4 MEDICARE NATIONAL AVERAGE PAYMENT, BY TYPE OF FACILITY, 2018-2019 (USD)

TABLE 5 INDICATIVE LIST OF REGULATORY AUTHORITIES GOVERNING MEDICAL DEVICES

TABLE 6 US FDA: MEDICAL DEVICES CLASSIFICATION

TABLE 7 REGULATORY PROCESS FOR MEDICAL DEVICES IN THE US

TABLE 8 CLASSIFICATION OF MEDICAL DEVICES AND THE REVIEWING BODY IN JAPAN

TABLE 9 CHINA: MEDICAL DEVICE CLASSIFICATION

TABLE 10 BRAZIL: MEDICAL DEVICE CLASSIFICATION

TABLE 11 MEXICO: MEDICAL DEVICE CLASSIFICATION

TABLE 12 AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017-2024 (USD MILLION)

TABLE 13 AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017-2024 (USD MILLION)

TABLE 14 KEY BRANDS OF TRACHEOBRONCHIAL STENTS AVAILABLE IN THE MARKET

TABLE 15 TRACHEOBRONCHIAL STENTS MARKET, BY COUNTRY, 2017-2024 (USD MILLION)

TABLE 16 KEY BRANDS OF LARYNGEAL STENTS AVAILABLE IN THE MARKET

TABLE 17 LARYNGEAL STENTS MARKET, BY COUNTRY, 2017-2024 (USD MILLION)

TABLE 18 AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017–2024 (USD MILLION)

TABLE 19 AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (THOUSAND UNITS)

TABLE 20 MAJOR BRANDS OF METAL AIRWAY/LUNG STENTS

TABLE 21 METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 22 METAL AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017–2024

(USD MILLION)

TABLE 23 METAL AIRWAY/LUNG STENTS MARKET, BY REGION, 2017-2024

(THOUSAND UNITS)

TABLE 24 NITINOL AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017–2024

(USD MILLION)

TABLE 25 STAINLESS STEEL AIRWAY/LUNG STENTS MARKET, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 26 OTHER METAL AIRWAY/LUNG STENTS MARKET, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 27 MAJOR BRANDS OF SILICONE AIRWAY/LUNG STENTS

TABLE 28 SILICONE AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017–2024
(USD MILLION)

TABLE 29 SILICONE AIRWAY/LUNG STENTS MARKET, BY REGION, 2017-2024
(THOUSAND UNITS)

TABLE 30 HYBRID AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017–2024
(USD MILLION)

TABLE 31 HYBRID AIRWAY/LUNG STENTS MARKET, BY REGION, 2017-2024
(THOUSAND UNITS)

TABLE 32 AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD
MILLION)

TABLE 33 SELF-EXPANDABLE AIRWAY/LUNG STENTS MARKET, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 34 NON-EXPANDABLE AIRWAY/LUNG STENTS MARKET, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 35 AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD
MILLION)

TABLE 36 AIRWAY/LUNG STENTS MARKET FOR HOSPITALS, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 37 AIRWAY/LUNG STENTS MARKET FOR AMBULATORY SURGERY
CENTERS, BY COUNTRY, 2017–2024 (USD MILLION)

TABLE 38 AIRWAY/LUNG STENTS MARKET, BY REGION, 2017-2024 (USD
MILLION)

TABLE 39 PREVALENCE OF CANCER, BY COUNTRY, 2010-2017

TABLE 40 AGE-STANDARDIZED PREVALENCE OF TOBACCO SMOKING AMONG
PEOPLE AGED 15 YEARS AND OLDER (%), BY COUNTRY, 2015

TABLE 41 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY COUNTRY,
2017–2024 (USD MILLION)

TABLE 42 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY TYPE,
2017–2024 (USD MILLION)

TABLE 43 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 44 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 45 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (THOUSAND UNITS)

TABLE 46 NORTH AMERICA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 47 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 48 US: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 49 US: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 50 US: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 51 US: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 52 US: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 53 CANADA: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 54 CANADA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 55 CANADA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 56 CANADA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 57 CANADA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 58 EUROPE: AIRWAY/LUNG STENTS MARKET, BY COUNTRY, 2017–2024 (USD MILLION)

TABLE 59 EUROPE: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 60 EUROPE: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 61 EUROPE: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 62 EUROPE: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024

(THOUSAND UNITS)

TABLE 63 EUROPE: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 64 EUROPE: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 65 GERMANY: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 66 GERMANY: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 67 GERMANY: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 68 GERMANY: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 69 GERMANY: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 70 UK: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 71 UK: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 72 UK: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 73 UK: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 74 UK: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 75 FRANCE: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 76 FRANCE: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 77 FRANCE: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 78 FRANCE: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 79 FRANCE: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 80 ITALY: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 81 ITALY: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 82 ITALY: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024
(USD MILLION)

TABLE 83 ITALY: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024
(USD MILLION)

TABLE 84 ITALY: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024
(USD MILLION)

TABLE 85 SPAIN: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD
MILLION)

TABLE 86 SPAIN: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024
(USD MILLION)

TABLE 87 SPAIN: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024
(USD MILLION)

TABLE 88 SPAIN: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024
(USD MILLION)

TABLE 89 SPAIN: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024
(USD MILLION)

TABLE 90 ROE: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD
MILLION)

TABLE 91 ROE: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD
MILLION)

TABLE 92 ROE: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD
MILLION)

TABLE 93 ROE: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024
(USD MILLION)

TABLE 94 ROE: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD
MILLION)

TABLE 95 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY
COUNTRY/REGION, 2017–2024 (USD MILLION)

TABLE 96 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024
(USD MILLION)

TABLE 97 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY PRODUCT,
2017–2024 (USD MILLION)

TABLE 98 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY MATERIAL,
2017-2024 (USD MILLION)

TABLE 99 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY MATERIAL,
2017-2024 (THOUSAND UNITS)

TABLE 100 ASIA PACIFIC: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE,
2017–2024 (USD MILLION)

TABLE 101 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET, BY END USER,

2017–2024 (USD MILLION)

TABLE 102 CHINA: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 103 CHINA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 104 CHINA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 105 CHINA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 106 CHINA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 107 JAPAN: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 108 JAPAN: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 109 JAPAN: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 110 JAPAN: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 111 JAPAN: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 112 INDIA: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 113 INDIA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 114 INDIA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 115 INDIA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 116 INDIA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 117 ROAPAC: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 118 ROAPAC: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 119 ROAPAC: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 120 ROAPAC: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 121 ROAPAC: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 122 LATIN AMERICA: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 123 LATIN AMERICA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 124 LATIN AMERICA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 125 LATIN AMERICA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (THOUSAND UNITS)

TABLE 126 LATIN AMERICA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 127 LATIN AMERICA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 128 MEA: AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 129 MEA: AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2017–2024 (USD MILLION)

TABLE 130 MEA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (USD MILLION)

TABLE 131 MEA: AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2017-2024 (THOUSAND UNITS)

TABLE 132 MEA: METAL AIRWAY/LUNG STENTS MARKET, BY TYPE, 2017–2024 (USD MILLION)

TABLE 133 MEA: AIRWAY/LUNG STENTS MARKET, BY END USER, 2017–2024 (USD MILLION)

TABLE 134 MARKET LEADERSHIP ANALYSIS (2018)

TABLE 135 PARTNERSHIPS (2016-2019)

TABLE 136 DISTRIBUTION AGREEMENT (2016-2019)

TABLE 137 EXPANSIONS (2018-2019)

List Of Figures

LIST OF FIGURES

FIGURE 1 RESEARCH DESIGN

FIGURE 2 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

FIGURE 3 BOTTOM-UP APPROACH

FIGURE 4 TOP DOWN APPROACH

FIGURE 5 AIRWAY/LUNG STENTS MARKET, BY TYPE, 2019 VS. 2024 (USD MILLION)

FIGURE 6 AIRWAY/LUNG STENTS MARKET, BY MATERIAL, 2019 VS. 2024 (USD MILLION)

FIGURE 7 AIRWAY/LUNG STENTS MARKET, BY PRODUCT, 2019 VS. 2024 (USD MILLION)

FIGURE 8 AIRWAY/LUNG STENTS MARKET, BY END USER, 2019 VS. 2024 (USD MILLION)

FIGURE 9 GEOGRAPHIC SNAPSHOT: AIRWAY/LUNG STENTS MARKET

FIGURE 10 RISING PREFERENCE OF MINIMALLY INVASIVE PROCEDURES TO DRIVE MARKET GROWTH DURING THE FORECAST PERIOD

FIGURE 11 CHINA HELD THE LARGEST SHARE OF THE ASIA PACIFIC AIRWAY/LUNG STENTS MARKET IN 2018

FIGURE 12 CHINA AND INDIA TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

FIGURE 13 NORTH AMERICA WILL CONTINUE TO DOMINATE THE AIRWAY/LUNG STENTS MARKET BY 2024

FIGURE 14 DEVELOPING MARKETS TO REGISTER THE HIGHEST GROWTH DURING THE FORECAST PERIOD

FIGURE 15 DEATHS CAUSED BY HOUSEHOLD AND AMBIENT AIR POLLUTION, BY DISEASE, 2018

FIGURE 16 INCREASE IN LIFE EXPECTANCY, 2010 VS. 2016

FIGURE 17 HEALTHCARE EXPENDITURE, 2010 VS. 2016

FIGURE 18 GROWTH IN GERIATRIC POPULATION, BY REGION, 2015-2050

FIGURE 19 PREMARKET NOTIFICATION: 510(K) APPROVAL FOR MEDICAL DEVICES

FIGURE 20 CANADIAN MEDICAL DEVICE LICENSE (MDL) PROCESS

FIGURE 21 CE APPROVAL PROCESS FOR AIRWAY/LUNG STENTS

FIGURE 22 BRAZIL: MEDICAL DEVICE PREMARKET APPROVAL PROCESS

FIGURE 23 MEXICO: MEDICAL DEVICE PREMARKET APPROVAL PROCESS

FIGURE 24 TRACHEOBRONCHIAL STENTS WILL CONTINUE TO DOMINATE THE AIRWAY/LUNG STENTS MARKET BY 2024

FIGURE 25 HYBRID STENTS TO WITNESS THE HIGHEST GROWTH IN THE AIRWAY/LUNG STENTS MARKET DURING THE FORECAST PERIOD

FIGURE 26 SELF-EXPANDABLE STENTS WILL CONTINUE TO DOMINATE THE AIRWAY/LUNG STENTS MARKET IN 2024

FIGURE 27 HOSPITALS ARE THE LARGEST END USERS OF THE AIRWAY/LUNG STENTS MARKET

FIGURE 28 GEOGRAPHICAL SNAPSHOT (2018): ASIAN COUNTRIES TO SHOW HIGHEST GROWTH IN THE MARKET

FIGURE 29 NORTH AMERICA: AIRWAY/LUNG STENTS MARKET

FIGURE 30 EUROPE: AIRWAY/LUNG STENTS MARKET

FIGURE 31 ASIA PACIFIC: AIRWAY/LUNG STENTS MARKET

FIGURE 32 AIRWAY/LUNG STENTS MARKET: COMPETITIVE LEADERSHIP MAPPING (2018)

FIGURE 33 BOSTON SCIENTIFIC CORPORATION: COMPANY SNAPSHOT (2018)

FIGURE 34 MERIT MEDICAL SYSTEMS, INC.: COMPANY SNAPSHOT (2018)

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