

Aircraft Tires Market by Type (Radial-ply and Bias-ply), Aircraft Type (Business and General Aviation, Commercial Aviation, Military Aviation), Platform (Fixed-wing and Rotary-wing aircraft), Position, End-User, and Region - Global Forecast to 2027

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Abstracts

The Aircraft Tires Market size is projected to grow from USD 1.4 Billion in 2022 to USD 1.6 Billion by 2027, at a CAGR of 2.9% from 2022 to 2027. The demand for the installation of lightweight, fuel-efficient tires inside of aircrafts, which would result in weight savings and lower operating and maintenance costs for end users, is what propels the adoption of advanced aircraft tires.

The Radial Ply Tires segment is projected to dominate market share in the system segment during the forecast period

Based on type, the radial ply tires segment is projected to dominate market share during the forecast period. The market is further segmented into radial ply and bias ply tires. Improved traction and cut-resistance properties, overall fuel-efficiency with lower carbon emission, and better technical and design advancements in terms of light weight and durability are the elements that fuel the market growth of radial ply tires.

The Commercial Aviation segment projected to lead Aircraft Tires market during the forecast period

Based on Platform, the commercial aviation segment is projected to lead the Aircraft Tires market during the forecast period. Increase in the demand from airlines for commercial aircraft in order to satisfy the demand for the air traffic will influence the market.

The Fixed-wing segment projected to lead Aircraft Tires market during forecast period

Based on Platform, the fixed-wing segment is projected to lead the aircraft tires market during the forecast period. A growth in intercontinental and long-haul flight operations will spur demand for fixed-wing aircraft deliveries and, consequently, influence the aircraft tires industry.

Retreading segment is expected to account for the largest share in 2022

Based on End User, the retreading segment is projected to lead the aircraft tires market during the forecast period. The demand for this segment is being driven by the less expensive and more environmentally friendly replacement for new tires. Rethreads also give customers financial advantages owing to lower cost per mile and environmental advantages due to large raw material reductions, which will support market expansion.

Main Landing Gear segment is expected to account for the largest share in 2022

Based on Position, the main landing gear segment is projected to lead the aircraft tires market during the forecast period. The main landing gear tires are more load- and pressure-rated to endure rough terrain. Additionally, the market growth of the main landing gear tires is influenced by the increase in demand for narrow and wide body aircrafts, which typically deploy 4 to 20 tires for the main landing gears.

North America is expected to account for the largest share in 2022

The Aircraft Tires market industry has been studied for North America, Europe, Asia Pacific, Middle East & Africa, and Latin America. North America accounted for the largest market share in 2022, and Asia Pacific is projected to witness the highest CAGR during the forecast period. The increasing need for air travel in the area is expected to increase demand for commercial and general aviation. Major airlines will expand their fleet size to satisfy demand, which will have an impact on the region's market for airplane tires.

Major players operating in the Aircraft Tires market include Michelin (France), Goodyear Tire and Rubber Company (US), Bridgestone Corporation (Japan), Dunlop Aircraft Tyres Ltd. (UK), and Qingdao Sentury Tires Company Limited (China).

Research Coverage:

Aircraft Tires Market by Type (Radial-ply and Bias-ply), Aircraft Type (Business and General Aviation, Commer...

The report segments the aircraft tires market based on Type, Aircraft Type, Platform, End User, Position, and Region. Based on Type, the market is segmented into Radial, Bias. Based on Aircraft Type, the Aircraft Tires market is segmented into commercial aviation, business & general aviation and military aviation. Based on Platform, the market is segmented into Fixed wing and Rotary Wing. Based on End User, the market is segmented into OEM, Retreading, Replacement. Based on Position, the market is segmented into Main Gear & Nose. The Aircraft Tires market has been studied for North America, Europe, Asia Pacific, Middle East & Africa, and Latin America. The scope of the report covers detailed information regarding the major factors, such as drivers, restraints, challenges, and opportunities, influencing the growth of the aircraft tires market. A detailed analysis of the key industry players has been done to provide insights into their business overviews; solutions and services; key strategies; Contracts, partnerships, agreements new product & service launches, mergers, and acquisitions; and recent developments associated with the aircraft tires market. Competitive analysis of upcoming startups in the aircraft tires market ecosystem is covered in this report.

Reasons to buy this report:

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall aircraft tires market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and to plan suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on aircraft tires offered by the top players in the market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the aircraft tires market

Market Development: Comprehensive information about lucrative markets – the report analyses the aircraft tires market across varied regions

Market Diversification: Exhaustive information about new products & services, untapped geographies, recent developments, and investments in the aircraft tires market

Competitive Assessment: In-depth assessment of market shares, growth strategies and service offerings of leading players in the aircraft tires market

Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 MARKET DEFINITION AND SCOPE

1.3 STUDY SCOPE

1.3.1 AIRCRAFT TIRES MARKET SEGMENTATION

1.3.2 REGIONAL SCOPE

1.3.3 YEARS CONSIDERED

1.4 CURRENCY CONSIDERED

1.4.1 USD EXCHANGE RATES

1.5 INCLUSIONS AND EXCLUSIONS

TABLE 1 AIRCRAFT TIRES MARKET: INCLUSIONS AND EXCLUSIONS

1.6 LIMITATIONS

1.7 MARKET STAKEHOLDERS

1.8 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 1 RESEARCH PROCESS FLOW

FIGURE 2 AIRCRAFT TIRES MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Key primary sources

2.2 DEMAND- AND SUPPLY-SIDE ANALYSIS

2.2.1 INTRODUCTION

2.2.2 DEMAND-SIDE INDICATORS

2.2.2.1 Increasing demand for new commercial aircraft

2.2.3 SUPPLY-SIDE INDICATORS

2.2.3.1 Alternative materials to reduce dependency on natural rubber

2.3 MARKET SIZE ESTIMATION

2.3.1 AIRCRAFT TIRES MARKET: SEGMENTS AND SUBSEGMENTS

2.4 RESEARCH APPROACH AND METHODOLOGY

2.4.1 BOTTOM-UP APPROACH

2.4.1.1 Aircraft tires market: Bottom-up approach

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

2.4.2 AIRCRAFT TIRES MARKET: TOP-DOWN APPROACH

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

2.5 MARKET BREAKDOWN AND DATA TRIANGULATION

FIGURE 5 DATA TRIANGULATION

2.6 GROWTH RATE ASSUMPTIONS

2.7 ASSUMPTIONS FOR RESEARCH STUDY

2.8 RISKS

3 EXECUTIVE SUMMARY

FIGURE 6 RADIAL PLY TIRES PROJECTED TO LEAD MARKET FROM 2022 TO 2027

FIGURE 7 COMMERCIAL AVIATION SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

FIGURE 8 NORTH AMERICA TO ACCOUNT FOR LARGEST MARKET SHARE IN 2022

FIGURE 9 RETREADING TIRES SEGMENT ESTIMATED TO ACCOUNT FOR LARGEST MARKET SHARE IN 2022

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES FOR PLAYERS IN AIRCRAFT TIRES MARKET

FIGURE 10 INCREASING DEMAND FOR LIGHTWEIGHT FUEL-EFFICIENT TIRES TO DRIVE MARKET DURING FORECAST PERIOD

4.2 AIRCRAFT TIRES MARKET, BY END USER

FIGURE 11 RETREADING SEGMENT TO HAVE LARGEST MARKET SHARE DURING FORECAST PERIOD

4.3 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE

FIGURE 12 COMMERCIAL AVIATION SEGMENT PROJECTED TO LEAD MARKET FROM 2022 TO 2027

4.4 AIRCRAFT TIRES MARKET, BY TYPE

FIGURE 13 RADIAL PLY SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

FIGURE 14 MARKET DYNAMICS OF AIRCRAFT TIRES MARKET

5.2.1 DRIVERS

5.2.1.1 Large existing and growing commercial and military aviation fleets

TABLE 2 REGIONAL OUTLOOK OF AIR TRAFFIC GROWTH, FLEET GROWTH, AND AIRCRAFT DELIVERIES

5.2.1.2 Growth in air travel

5.2.1.3 Energy efficiency and reduced carbon emissions

5.2.2 RESTRAINTS

5.2.2.1 Stringent aviation regulations

5.2.2.2 High cost of tires

5.2.3 OPPORTUNITIES

5.2.3.1 High growth in emerging markets

5.2.3.2 Growth of UAM and AAM solutions

5.2.4 CHALLENGES

5.2.4.1 Reductions in weight and cost

5.3 TRENDS/DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES

FIGURE 15 REVENUE SHIFTS IN AIRCRAFT TIRES MARKET

5.3.1 REVENUE SHIFT AND NEW REVENUE POCKETS FOR AVIATION TIRE MANUFACTURERS

5.4 TRADE ANALYSIS

5.4.1 IMPORT SCENARIO OF AIRCRAFT TIRES-2021

5.4.2 EXPORT SCENARIO OF AIRCRAFT TIRES -2021

5.5 PRICING ANALYSIS

TABLE 3 AVERAGE SELLING PRICE RANGE: AVIATION TIRES MARKET (BY TYPE)

5.6 MARKET ECOSYSTEM

5.6.1 PROMINENT COMPANIES

5.6.2 PRIVATE AND SMALL ENTERPRISES

5.6.3 END USERS

FIGURE 16 MARKET ECOSYSTEM MAP: AIRCRAFT TIRES

TABLE 4 AIRCRAFT TIRES MARKET ECOSYSTEM

5.7 VALUE CHAIN ANALYSIS

FIGURE 17 VALUE CHAIN ANALYSIS: AIRCRAFT TIRES MARKET

5.8 TECHNOLOGY ANALYSIS

5.8.1 MATERIAL INNOVATION

5.9 CASE STUDY ANALYSIS

5.9.1 ENHANCED TREAD PATTERNS TO IMPROVE TIRE LIFE

5.10 PORTER'S FIVE FORCES MODEL

FIGURE 18 AIRCRAFT TIRES MARKET: PORTER'S FIVE FORCES ANALYSIS

5.10.1 AIRCRAFT TIRES MARKET: PORTER'S FIVE FORCES ANALYSIS

5.10.2 THREAT OF NEW ENTRANTS

5.10.3 THREAT OF SUBSTITUTES

5.10.4 BARGAINING POWER OF SUPPLIERS

5.10.5 BARGAINING POWER OF BUYERS

5.10.6 INTENSITY OF COMPETITIVE RIVALRY

5.11 KEY STAKEHOLDERS AND BUYING CRITERIA

5.11.1 KEY STAKEHOLDERS IN BUYING PROCESS

FIGURE 19 INFLUENCE OF STAKEHOLDERS IN BUYING PROCESS FOR AIRCRAFT TIRES

TABLE 5 INFLUENCE OF STAKEHOLDERS IN BUYING PROCESS FOR AIRCRAFT TIRES (%)

5.11.2 BUYING CRITERIA

FIGURE 20 KEY BUYING CRITERIA FOR AIRCRAFT TIRES

TABLE 6 KEY BUYING CRITERIA FOR AIRCRAFT TIRES

5.12 KEY CONFERENCES AND EVENTS IN 2022–2023

TABLE 7 AIRCRAFT TIRES MARKET: DETAILED LIST OF CONFERENCES AND EVENTS

5.13 TARIFF REGULATORY LANDSCAPE FOR AEROSPACE INDUSTRY

TABLE 8 NORTH AMERICA: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 9 EUROPE: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 10 ASIA PACIFIC: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

TABLE 11 MIDDLE EAST & AFRICA: LIST OF REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 SUPPLY CHAIN ANALYSIS

FIGURE 21 SUPPLY CHAIN ANALYSIS

6.3 INDUSTRY TRENDS

6.3.1 INCREASING PREFERENCE FOR RADIAL TIRES

6.3.2 DEVELOPMENT OF INTELLIGENT AIRCRAFT TIRES

6.3.3 DEVELOPMENT OF ECONOMICAL AND ENVIRONMENT-FRIENDLY AIRCRAFT TIRES

6.4 IMPACT OF MEGA TRENDS

6.5 INNOVATIONS AND PATENT REGISTRATIONS

TABLE 12 INNOVATIONS AND PATENT REGISTRATIONS

7 AIRCRAFT TIRES, BY TYPE

7.1 INTRODUCTION

FIGURE 22 RADIAL TIRES TO LEAD MARKET FROM 2022 TO 2027

TABLE 13 AIRCRAFT TIRES MARKET, BY TYPE, 2018–2021 (USD MILLION)

TABLE 14 AIRCRAFT TIRES MARKET, BY TYPE, 2022–2027 (USD MILLION)

TABLE 15 AIRCRAFT TIRES MARKET, BY TYPE, 2018–2021 (THOUSAND UNITS)

TABLE 16 AIRCRAFT TIRES MARKET, BY TYPE, 2022–2027 (THOUSAND UNITS)

7.2 RADIAL PLY

7.3 BIAS PLY

8 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE

8.1 INTRODUCTION

FIGURE 23 COMMERCIAL AVIATION SEGMENT PROJECTED TO HAVE HIGHEST MARKET SHARE FROM 2022 TO 2027

TABLE 17 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 18 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 19 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (THOUSAND UNITS)

TABLE 20 AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (THOUSAND UNITS)

8.2 COMMERCIAL AVIATION

FIGURE 24 WIDE BODY SEGMENT PROJECTED TO HAVE HIGHEST MARKET SHARE DURING FORECAST PERIOD

TABLE 21 AIRCRAFT TIRES MARKET, BY COMMERCIAL AVIATION, 2018–2021 (USD MILLION)

TABLE 22 AIRCRAFT TIRES MARKET, BY COMMERCIAL AVIATION, 2022–2027 (USD MILLION)

8.2.1 NARROW BODY

8.2.1.1 Rising domestic travel to increase demand

8.2.2 WIDE BODY

8.2.2.1 Increased focus on long-haul routes to drive demand

8.2.3 REGIONAL TRANSPORT AVIATION

8.2.3.1 Links underserved and unserved tier II cities

8.3 BUSINESS AND GENERAL AVIATION

FIGURE 25 BUSINESS JETS TO ACQUIRE HIGHEST GROWTH RATE FROM 2022 TO 2027

TABLE 23 AIRCRAFT TIRES MARKET, BY BUSINESS AND GENERAL AVIATION, 2018–2021 (USD MILLION)

TABLE 24 AIRCRAFT TIRES MARKET, BY BUSINESS AND GENERAL AVIATION, 2022–2027 (USD MILLION)

8.3.1 BUSINESS JETS

8.3.1.1 Growth of private aviation companies to drive demand

8.3.2 LIGHT & ULTRALIGHT AIRCRAFT

8.3.2.1 Reduced operating and maintenance costs

8.4 MILITARY AVIATION

FIGURE 26 COMBAT AIRCRAFT SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

TABLE 25 AIRCRAFT TIRES MARKET, BY MILITARY AVIATION, 2018–2021 (USD MILLION)

TABLE 26 AIRCRAFT TIRES MARKET, BY MILITARY AVIATION, 2022–2027 (USD MILLION)

8.4.1 COMBAT AIRCRAFT

8.4.1.1 Backed by development projects and higher military spending

8.4.2 TRANSPORT AIRCRAFT

8.4.2.1 Growing military use to drive demand

8.4.3 SPECIAL MISSION AIRCRAFT

8.4.3.1 Enhanced warfare tactics and strategies

8.4.4 HELICOPTERS

8.4.4.1 Increased focus on military applications and border security

8.4.5 TRAINER AIRCRAFT

8.4.5.1 Increasing complexity of modern aircraft

9 AIRCRAFT TIRES MARKET, BY PLATFORM

9.1 INTRODUCTION

FIGURE 27 FIXED-WING SEGMENT TO HAVE HIGHEST MARKET SHARE FROM 2022 TO 2027

TABLE 27 AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 28 AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

9.2 FIXED-WING

9.2.1 DRIVEN BY INCREASED AVIATION TRAFFIC AND FLEET SIZE

9.3 ROTARY-WING

9.3.1 RISING POPULARITY DUE TO OPERATIONAL CAPABILITIES

10 AIRCRAFT TIRES MARKET, BY END USER

10.1 INTRODUCTION

FIGURE 28 OEM PROJECTED TO HAVE HIGHEST GROWTH RATE DURING FORECAST PERIOD

TABLE 29 AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 30 AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

TABLE 31 AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (THOUSAND UNITS)

TABLE 32 AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (THOUSAND UNITS)

10.2 ORIGINAL EQUIPMENT MANUFACTURER (OEM)

10.2.1 INCREASING NEED FOR NEW AIRCRAFT DRIVES GROWTH

10.3 REPLACEMENT

10.3.1 FREQUENT REPLACEMENT DUE TO INCREASED COMPLEXITY OF OPERATIONS AND LANDING CYCLES

10.4 RETREADING

10.4.1 INEXPENSIVE AND CLEANER ALTERNATIVE TO NEW TIRES

11 AIRCRAFT TIRES MARKET, BY POSITION

11.1 INTRODUCTION

FIGURE 29 MAIN LANDING GEAR PROJECTED TO LEAD MARKET DURING FORECAST PERIOD

TABLE 33 AIRCRAFT TIRES MARKET, BY POSITION, 2018–2021 (USD MILLION)

TABLE 34 AIRCRAFT TIRES MARKET, BY POSITION, 2022–2027 (USD MILLION)

TABLE 35 AIRCRAFT TIRES MARKET, BY POSITION, 2018–2021 (THOUSAND UNITS)

TABLE 36 AIRCRAFT TIRES MARKET, BY POSITION, 2022–2027 (THOUSAND UNITS)

11.2 NOSE LANDING GEAR

11.2.1 PROVIDES STABLE OPERATIONS

11.3 MAIN LANDING GEAR

11.3.1 HANDLES HARSH OPERATIONAL CONDITIONS

12 REGIONAL ANALYSIS

12.1 INTRODUCTION

FIGURE 30 NORTH AMERICA ESTIMATED TO ACCOUNT FOR LARGEST MARKET SHARE IN 2022

TABLE 37 AIRCRAFT TIRES MARKET, BY REGION, 2018–2021 (USD MILLION)

TABLE 38 AIRCRAFT TIRES MARKET, BY REGION, 2022–2027 (USD MILLION)

12.2 NORTH AMERICA

12.2.1 PESTLE ANALYSIS: NORTH AMERICA

FIGURE 31 NORTH AMERICA: AIRCRAFT TIRES MARKET SNAPSHOT

TABLE 39 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 40 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE 2022–2027 (USD MILLION)

TABLE 41 NORTH AMERICA: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 42 NORTH AMERICA: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 43 NORTH AMERICA: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 44 NORTH AMERICA: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 45 NORTH AMERICA: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 46 NORTH AMERICA: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 47 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 48 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

TABLE 49 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 50 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

TABLE 51 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY COUNTRY, 2018–2021 (USD MILLION)

TABLE 52 NORTH AMERICA: AIRCRAFT TIRES MARKET, BY COUNTRY, 2022–2027 (USD MILLION)

12.2.2 US

12.2.2.1 Presence of major industrial OEMs and small players

TABLE 53 US: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 54 US: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 55 US: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 56 US: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.2.3 CANADA

12.2.3.1 Increased focus on developing advanced fleet for military

TABLE 57 CANADA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 58 CANADA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 59 CANADA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 60 CANADA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3 EUROPE

12.3.1 PESTLE ANALYSIS: EUROPE

FIGURE 32 EUROPE: AIRCRAFT TIRES MARKET SNAPSHOT

TABLE 61 EUROPE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 62 EUROPE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE 2022–2027 (USD MILLION)

TABLE 63 EUROPE: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 64 EUROPE: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 65 EUROPE: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 66 EUROPE: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 67 EUROPE: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 68 EUROPE: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 69 EUROPE: AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 70 EUROPE: AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

TABLE 71 EUROPE: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 72 EUROPE: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

TABLE 73 EUROPE: AIRCRAFT TIRES MARKET, BY COUNTRY, 2018–2021 (USD MILLION)

TABLE 74 EUROPE: AIRCRAFT TIRES MARKET, BY COUNTRY, 2022–2027 (USD MILLION)

12.3.2 GERMANY

12.3.2.1 Rise in passenger traffic and procurement of advanced fighter jets

TABLE 75 GERMANY: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 76 GERMANY: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 77 GERMANY: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 78 GERMANY: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.3 UK

12.3.3.1 Ongoing technological developments and expansion of commercial aircraft fleets

TABLE 79 UK: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 80 UK: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 81 UK: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 82 UK: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.4 FRANCE

12.3.4.1 Increased competition in airline industry

TABLE 83 FRANCE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 84 FRANCE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 85 FRANCE: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 86 FRANCE: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.5 RUSSIA

12.3.5.1 Emphasis on increasing manufacturing capability of commercial aircraft

TABLE 87 RUSSIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 88 RUSSIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 89 RUSSIA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 90 RUSSIA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.6 IRELAND

12.3.6.1 Increased passenger traffic to drive market

TABLE 91 IRELAND: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 92 IRELAND: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 93 IRELAND: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 94 IRELAND: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.7 SPAIN

12.3.7.1 Increased tourism activities

TABLE 95 SPAIN: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 96 SPAIN: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 97 SPAIN: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 98 SPAIN: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.3.8 REST OF EUROPE

12.3.8.1 Growing air passenger traffic

TABLE 99 REST OF EUROPE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 100 REST OF EUROPE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 101 REST OF EUROPE: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 102 REST OF EUROPE: AIRCRAFT TIRES MARKET, BY END USER,

2022–2027 (USD MILLION)

12.4 ASIA PACIFIC

12.4.1 PESTLE ANALYSIS: ASIA PACIFIC

FIGURE 33 ASIA PACIFIC: AIRCRAFT TIRES MARKET SNAPSHOT

TABLE 103 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 104 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 105 ASIA PACIFIC: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 106 ASIA PACIFIC: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 107 ASIA PACIFIC: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 108 ASIA PACIFIC: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 109 ASIA PACIFIC: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 110 ASIA PACIFIC: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 111 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 112 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

TABLE 113 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 114 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

TABLE 115 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY COUNTRY 2018–2021 (USD MILLION)

TABLE 116 ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY COUNTRY, 2022–2027 (USD MILLION)

12.4.2 CHINA

12.4.2.1 Increased investment in helicopter medical services

TABLE 117 CHINA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 118 CHINA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 119 CHINA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD

MILLION)

TABLE 120 CHINA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.4.3 INDIA

12.4.3.1 Improved domestic connectivity

TABLE 121 INDIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 122 INDIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 123 INDIA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 124 INDIA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.4.4 JAPAN

12.4.4.1 Expanding military and commercial fleets

TABLE 125 JAPAN: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 126 JAPAN: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 127 JAPAN: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 128 JAPAN: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.4.5 SOUTH KOREA

12.4.5.1 Rising air traffic and cargo operations

TABLE 129 SOUTH KOREA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 130 SOUTH KOREA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 131 SOUTH KOREA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 132 SOUTH KOREA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.4.6 AUSTRALIA

12.4.6.1 Procurement of different types of aircraft

TABLE 133 AUSTRALIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 134 AUSTRALIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 135 AUSTRALIA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 136 AUSTRALIA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.4.7 REST OF ASIA PACIFIC

12.4.7.1 Government support for developing advanced avionics systems

TABLE 137 REST OF ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 138 REST OF ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 139 REST OF ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 140 REST OF ASIA PACIFIC: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.5 MIDDLE EAST

12.5.1 PESTLE ANALYSIS: MIDDLE EAST

FIGURE 34 MIDDLE EAST: AIRCRAFT TIRES MARKET SNAPSHOT

TABLE 141 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 142 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 143 MIDDLE EAST: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 144 MIDDLE EAST: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 145 MIDDLE EAST: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 146 MIDDLE EAST: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 147 MIDDLE EAST: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 148 MIDDLE EAST: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 149 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 150 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

TABLE 151 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 152 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027
(USD MILLION)

TABLE 153 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY COUNTRY 2018–2021
(USD MILLION)

TABLE 154 MIDDLE EAST: AIRCRAFT TIRES MARKET, BY COUNTRY, 2022–2027
(USD MILLION)

12.5.2 UAE

12.5.2.1 Increasing demand for private planes

TABLE 155 UAE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD
MILLION)

TABLE 156 UAE: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD
MILLION)

TABLE 157 UAE: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD
MILLION)

TABLE 158 UAE: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD
MILLION)

12.5.3 SAUDI ARABIA

12.5.3.1 Modernization of existing fleets

TABLE 159 SAUDI ARABIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE,
2018–2021 (USD MILLION)

TABLE 160 SAUDI ARABIA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE,
2022–2027 (USD MILLION)

TABLE 161 SAUDI ARABIA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021
(USD MILLION)

TABLE 162 SAUDI ARABIA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027
(USD MILLION)

12.5.4 TURKEY

12.5.4.1 Rising military and commercial fleets

TABLE 163 TURKEY: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021
(USD MILLION)

TABLE 164 TURKEY: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027
(USD MILLION)

TABLE 165 TURKEY: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD
MILLION)

TABLE 166 TURKEY: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD
MILLION)

12.5.5 REST OF MIDDLE EAST

12.5.5.1 Market expansion due to growing tourism sector

TABLE 167 REST OF MIDDLE EAST: AIRCRAFT TIRES MARKET, BY AIRCRAFT

TYPE, 2018–2021 (USD MILLION)

TABLE 168 REST OF MIDDLE EAST: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 169 REST OF MIDDLE EAST: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 170 REST OF MIDDLE EAST: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.6 REST OF THE WORLD

12.6.1 PESTLE ANALYSIS: REST OF THE WORLD

FIGURE 35 REST OF THE WORLD: AIRCRAFT TIRES MARKET SNAPSHOT

TABLE 171 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 172 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 173 REST OF THE WORLD: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 174 REST OF THE WORLD: COMMERCIAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 175 REST OF THE WORLD: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 176 REST OF THE WORLD: BUSINESS AND GENERAL AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 177 REST OF THE WORLD: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 178 REST OF THE WORLD: MILITARY AVIATION AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 179 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY PLATFORM, 2018–2021 (USD MILLION)

TABLE 180 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY PLATFORM, 2022–2027 (USD MILLION)

TABLE 181 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 182 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

TABLE 183 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY COUNTRY, 2018–2021 (USD MILLION)

TABLE 184 REST OF THE WORLD: AIRCRAFT TIRES MARKET, BY COUNTRY, 2022–2027 (USD MILLION)

12.6.2 BRAZIL

12.6.2.1 Increasing demand for modern narrow body aircraft

TABLE 185 BRAZIL: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 186 BRAZIL: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 187 BRAZIL: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 188 BRAZIL: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.6.3 MEXICO

12.6.3.1 Domestic airline demand for commercial aircraft

TABLE 189 MEXICO: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 190 MEXICO: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 191 MEXICO: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 192 MEXICO: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

12.6.4 SOUTH AFRICA

12.6.4.1 Increased use of private jets and expanding tourism industry

TABLE 193 SOUTH AFRICA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2018–2021 (USD MILLION)

TABLE 194 SOUTH AFRICA: AIRCRAFT TIRES MARKET, BY AIRCRAFT TYPE, 2022–2027 (USD MILLION)

TABLE 195 SOUTH AFRICA: AIRCRAFT TIRES MARKET, BY END USER, 2018–2021 (USD MILLION)

TABLE 196 SOUTH AFRICA: AIRCRAFT TIRES MARKET, BY END USER, 2022–2027 (USD MILLION)

13 COMPETITIVE LANDSCAPE

13.1 INTRODUCTION

13.2 MARKET SHARE ANALYSIS, 2021

TABLE 197 DEGREE OF COMPETITION

FIGURE 36 MARKET SHARE OF TOP PLAYERS IN AIRCRAFT TIRES MARKET, 2021 (%)

13.3 REVENUE ANALYSIS OF TOP 5 MARKET PLAYERS, 2021

FIGURE 37 REVENUE ANALYSIS OF TOP 5 MARKET PLAYERS IN AIRCRAFT

TIRES MARKET

13.4 COMPANY EVALUATION QUADRANT

13.4.1 STARS

13.4.2 EMERGING LEADERS

13.4.3 PERVASIVE PLAYERS

13.4.4 PARTICIPANTS

FIGURE 38 AIRCRAFT TIRES MARKET COMPETITIVE LEADERSHIP MAPPING, 2021

TABLE 198 COMPANY PRODUCT FOOTPRINT

TABLE 199 COMPANY FOOTPRINT, BY SOLUTIONS

TABLE 200 COMPANY REGION FOOTPRINT

13.5 STARTUPS/SME EVALUATION QUADRANT

13.5.1 PROGRESSIVE COMPANIES

13.5.2 RESPONSIVE COMPANIES

13.5.3 DYNAMIC COMPANIES

13.5.4 STARTING BLOCKS

FIGURE 39 AIRCRAFT TIRES MARKET STARTUPS/SME COMPETITIVE LEADERSHIP MAPPING, 2021

13.5.5 COMPETITIVE BENCHMARKING

TABLE 201 AIRCRAFT TIRES MARKET: DETAILED LIST OF KEY STARTUPS/SMES

13.6 COMPETITIVE SCENARIO

13.6.1 DEALS

TABLE 202 DEALS, 2018–2022

13.6.2 PRODUCT LAUNCHES

TABLE 203 PRODUCT LAUNCHES, 2018–2021

14 COMPANY PROFILES

14.1 INTRODUCTION

14.2 MANUFACTURERS

(Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats))*

14.2.1 BRIDGESTONE CORPORATION

TABLE 204 BRIDGESTONE CORPORATION: BUSINESS OVERVIEW

FIGURE 40 BRIDGESTONE CORPORATION: COMPANY SNAPSHOT

TABLE 205 BRIDGESTONE CORPORATION: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 206 BRIDGESTONE CORPORATION: DEALS

14.2.2 GOODYEAR TIRE AND RUBBER COMPANY

TABLE 207 GOODYEAR TIRE AND RUBBER COMPANY: BUSINESS OVERVIEW

FIGURE 41 GOODYEAR TIRE AND RUBBER COMPANY: COMPANY SNAPSHOT

TABLE 208 GOODYEAR TIRE AND RUBBER COMPANY:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 209 GOODYEAR TIRE AND RUBBER COMPANY: PRODUCT LAUNCHES

TABLE 210 GOODYEAR TIRE AND RUBBER COMPANY: DEALS

14.2.3 MICHELIN

TABLE 211 MICHELIN: BUSINESS OVERVIEW

FIGURE 42 MICHELIN: COMPANY SNAPSHOT

TABLE 212 MICHELIN: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 213 MICHELIN: PRODUCT LAUNCHES

TABLE 214 MICHELIN: DEALS

14.2.4 DUNLOP AIRCRAFT TYRES LTD.

TABLE 215 DUNLOP AIRCRAFT TYRES LTD.: BUSINESS OVERVIEW

TABLE 216 DUNLOP AIRCRAFT TYRES LTD.: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 217 DUNLOP AIRCRAFT TYRES LTD.: DEALS

14.2.5 QINGDAO SENTURY TIRE CO. LTD.

TABLE 218 QINGDAO SENTURY TIRE CO. LTD.: BUSINESS OVERVIEW

FIGURE 43 QINGDAO SENTURY TIRE CO. LTD.: COMPANY SNAPSHOT

TABLE 219 QINGDAO SENTURY TIRE CO. LTD.:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 220 QINGDAO SENTURY TIRE CO. LTD.: DEALS

14.2.6 SPECIALTY TIRES OF AMERICA, INC.

TABLE 221 SPECIALTY TIRES OF AMERICA, INC.: BUSINESS OVERVIEW

TABLE 222 SPECIALTY TIRES OF AMERICA, INC.:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

14.2.7 PETLAS TIRE CORPORATION

TABLE 223 PETLAS TIRE CORPORATION: BUSINESS OVERVIEW

14.2.8 AVIATION TIRES AND TREADS, LLC

TABLE 224 AVIATION TIRES AND TREADS, LLC: BUSINESS OVERVIEW

TABLE 225 AVIATION TIRES AND TREADS, LLC:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

14.2.9 PGZ STOMIL POZNAN S.A.

TABLE 226 PGZ STOMIL POZNAN S.A.: BUSINESS OVERVIEW

14.2.10 GUILIN LANYU AIRCRAFT TIRE DEVELOPMENT CO. LTD.

TABLE 227 GUILIN LANYU AIRCRAFT TIRE DEVELOPMENT CO. LTD.: BUSINESS OVERVIEW

TABLE 228 GUILIN LANYU AIRCRAFT TIRE DEVELOPMENT CO. LTD.: DEALS

14.3 DISTRIBUTORS

14.3.1 DESSER AEROSPACE

TABLE 229 DESSER AEROSPACE: BUSINESS OVERVIEW

TABLE 230 DESSER AEROSPACE: PRODUCTS/SOLUTIONS/SERVICES OFFERED

TABLE 231 DESSER AEROSPACE: DEALS

14.3.2 WILKERSON AIRCRAFT TIRES

TABLE 232 WILKERSON AIRCRAFT TIRES: BUSINESS OVERVIEW

14.3.3 WATTS AVIATION AIRCRAFT TIRES

TABLE 233 WATTS AVIATION AIRCRAFT TIRES: BUSINESS OVERVIEW

TABLE 234 WATTS AVIATION AIRCRAFT TIRES:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

14.3.4 AIRCRAFT SPRUCE AND SPECIALTY

TABLE 235 AIRCRAFT SPRUCE AND SPECIALTY: BUSINESS OVERVIEW

14.3.5 BOEING DISTRIBUTION SERVICES INC. (FORMERLY AVIALL)

TABLE 236 BOEING DISTRIBUTION SERVICES INC.: BUSINESS OVERVIEW

TABLE 237 BOEING DISTRIBUTION SERVICES INC.:

PRODUCTS/SOLUTIONS/SERVICES OFFERED

*Details on Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats) might not be captured in case of unlisted companies.

15 APPENDIX

15.1 DISCUSSION GUIDE

15.2 KNOWLEDGESTORE: MARKETSDANDMARKETS' SUBSCRIPTION PORTAL

15.3 CUSTOMIZATION OPTIONS

15.4 RELATED REPORTS

15.5 AUTHOR DETAILS

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