

Aircraft Evacuation Market by Equipment Type (Life Vest, Evacuation Slide & Raft, Ejection Seat, & Emergency Floatation), Fit (Line fit & Retrofit), Aircraft Type (NB, WB, VLA, RTA, Fighter Jet, & Helicopter), and Region - Global Forecast to 2022

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Abstracts

“Increase in demand for new aircraft is one of the most significant factors driving the aircraft evacuation market”

The aircraft evacuation market is projected to grow from USD 1.30 billion in 2017 to USD 1.73 billion by 2022, at a CAGR of 5.96% during the forecast period. This growth can be attributed to factors, such as increase in demand for aircraft, safety drills, and inadvertent slide deployments, among others. However, authorization from FAA and local aircraft regulatory bodies pertaining to aircraft evacuation is anticipated to restrain the growth of this market.

“Based on aircraft type, the narrow body segment is estimated to account for the largest share of the aircraft evacuation market in 2017”

By aircraft type, the narrow body segment is estimated to account for the largest share of the aircraft evacuation market in 2017. Increase in demand for low cost carriers is one of the factors driving the demand for narrow body aircraft, globally. According to Boeing’s Outlook 2017, the global fleet size of narrow body aircraft is 14,870. By the end of 2035, the global fleet size of narrow body aircraft is expected to reach 32,280. The number of narrow body aircraft deliveries between 2015 and 2035 is expected to be 28,100, of which, Asia is expected to account for almost 38% of the total expected deliveries by 2035. This growth can be attributed to the increase in demand for narrow body aircraft and rise in adoption rate of aircraft evacuation in these aircraft.

“Based on fit, the linefit segment is estimated to account for the largest share of the aircraft evacuation market during the forecast period”

Based on fit, the linefit segment is estimated to lead the of aircraft evacuation market during the forecast period. Growth of the linefit segment can be attributed to the small share of the retrofit market due to high product life cycle, which is leading to less replacement.

“North America is estimated to account for the largest share of the aircraft evacuation market in 2017 and the Asia-Pacific aircraft evacuation market is projected to grow at the highest CAGR during the forecast period”

North America is estimated to account for the largest share of the aircraft evacuation market in 2017. Major aircraft manufacturers, such as Boeing (U.S.), Bombardier (Canada), Lockheed Martin (U.S.), Bell Helicopter (U.S.), and Sikorsky Aircraft (U.S.), among others, are based in this region, and they generate huge demand for aircraft evacuation. North America is also estimated to lead the aircraft evacuation market during the forecast period, in terms of market share. Moreover, the Asia-Pacific aircraft evacuation market is projected to grow at the highest CAGR during the forecast period, owing to emerging aircraft manufacturers, such as COMAC (China) and Mitsubishi Aircraft Corporation (Japan), among others. Furthermore, economic growth of countries in the region, increased air travel, rising in air passenger traffic, and increased need of new aircraft are few other considerable reasons for the growth of the Asia-Pacific aircraft evacuation market.

Break-up of profile of primary participants in the aircraft evacuation market:

By Company Type - Tier 1 – 30%, Tier 2 – 35%, and Tier 3 – 35%

By Designation – C Level – 32%, Director Level – 38%, and Others – 30%

By Region – North America - 27%, Europe – 18%, Asia-Pacific – 46%, and RoW – 9%

Major companies profiled in the report include Zodiac Aerospace (France), Martin-Baker (U.K.), UTC Aerospace Systems (U.S.), EAM Worldwide (U.S.), NPP Zvezda Pao (Russia), Trelleborg AG (Sweden), and GKN Aerospace Service Limited (U.K.), among

others.

Research Coverage:

This research report categorizes the aircraft evacuation market on the basis of aircraft type (narrow body aircraft, wide body aircraft, very large aircraft, regional transport aircraft, business jet, helicopter, and fighter jet), equipment type (life vest, evacuation slide, ejection seat, evacuation raft, and emergency flotation), and fit (linefit and retrofit). These segments and subsegments are further mapped across major regions, namely, North America, Europe, Asia-Pacific, Middle East, and the Rest of the World (RoW).

Reasons to buy this report:

From an insight perspective, this research report has focused on various levels of analyses —industry analysis (industry trends), market share analysis of top players, vendor dive matrix, and company profiles, which together comprise and discuss basic views on the competitive landscape, emerging and high-growth segments of the aircraft evacuation market, high-growth regions, and market drivers, restraints, challenges, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on aircraft evacuation offered by top players in the market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the aircraft evacuation market

Market Development: Comprehensive information about lucrative markets – the report analyzes the aircraft evacuation market across varied regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the aircraft evacuation market

Competitive Assessment: In-depth assessment of market shares, growth strategies, products, and manufacturing capabilities of leading players in the aircraft evacuation market

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*Details on Overview, Strength of Product Portfolio, Business Strategy Excellence, Products Offering, Recent Development's, Business Strategy might not be captured in case of unlisted companies.

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