

# **Aesthetic/Cosmetic Lasers Market by Type (Standalone (CO2, Er:YAG, Diode, Nd:YAG, Alexandrite, Pulsed-Dye), Multiplatform), Application (Acne, Scars, Tattoo Removal, Varicose Veins), End User (Hospitals, Medical Spa, Private clinics) - Forecasts to 2021**

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## **Abstracts**

The global aesthetic/cosmetic lasers market is projected to reach USD 1,132.7 million by 2021 from USD 697.6 million in 2016, growing at a CAGR of 10.2% during the forecast period. Growth of this market can be attributed to factors such as growing adoption of noninvasive procedures, changing lifestyles, rising incidence of skin damage, reduction in procedural costs, and rising medical tourism. However, lack of reimbursement of cosmetic laser based procedures is restraining the growth of this market.

Multiplatform lasers provide clinicians the flexibility and versatility of several standalone systems in a single package, and provide combination therapy to synergistically treat a single indication or provide treatment addressing multiple elements of any indication. Thus, this segment is expected to grow at the highest CAGR during the forecast period.

The skin rejuvenation segment is expected to grow at the highest CAGR during forecast period, due to factors such as rise in population with skin disorders and concerns, growing adoption of aesthetic procedures, and technological advancement in lasers. Furthermore, the hair removal segment is expected to have the largest market size in 2016, due to the factors such as high adoption of aesthetic procedures, developments in laser technology, increased focus on body appearance, and high disposable income.

In 2016, North America is expected to account for the largest share of the global aesthetic/cosmetic lasers market, followed by Europe, Asia-Pacific, and Rest of the World (RoW). North America's large share is attributed to the growing preference for aesthetics procedures, rising aging population, high disposable income, technological advancement, and increasing awareness on the benefits of laser treatment. In the coming years, the aesthetic/cosmetic lasers market is expected to witness the highest growth in the Asia-Pacific region, with emphasis on India, China, and Japan. This can be attributed to factors such as changing lifestyles, rising incidences of skin damage, rising disposable income, and increasing medical tourism.

The market witnesses high competitive intensity, as there are several big and many small firms with similar product offerings. These companies adopt various strategies (expansions; new product launches; marketing and promotion; agreements, collaborations, contracts, partnerships, and joint ventures; funding; acquisitions; patent grants, website launches, and product enhancement) to increase their market shares and establish a strong foothold in the global aesthetic/cosmetic lasers market.

Major players in the aesthetic/cosmetic lasers market include Aerolase (U.S.), Alma Lasers, Ltd. (Israel), Cutera, Inc. (U.S.), Cynosure, Inc. (U.S.), El.En. SpA (Italy), Lumenis Ltd. (Israel), Sciton, Inc. (U.S.), SharpLight Technologies (Israel), Syneron Medical Inc. (Israel), and Solta Medical (U.S.).

## Research Coverage

The market study covers the global aesthetic/cosmetic lasers market, by type, application, end user, and region, to estimate the overall market size during 2014 to 2021. This report also covers the drivers, restraints, opportunities, and threats of the market along with the competitive landscape of the aesthetic/cosmetic lasers market players.

## Reasons to buy this report:

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn helps firms to garner a greater market shares. Firms purchasing the report could use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on aesthetic/cosmetic lasers products and services offered by the top players in the global aesthetic/cosmetic lasers market

**Product Development/Innovation:** Detailed insights on research & development activities, and new product launches in the global aesthetic/cosmetic lasers market

**Market Development:** Comprehensive information about lucrative emerging markets – the report analyzes the markets for global aesthetic/cosmetic lasers across regions

**Market Diversification:** Exhaustive information about new products, untapped geographies, recent developments, and investments in the global aesthetic/cosmetic lasers market

**Competitive Assessment:** In-depth assessment of strategies, products, and manufacturing capabilities of the leading players in the global aesthetic/cosmetic lasers market

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
  - 1.2.1 MARKETS COVERED
  - 1.2.2 YEARS CONSIDERED FOR THE STUDY
- 1.3 CURRENCY
- 1.4 LIMITATIONS
- 1.5 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 MARKET SIZE ESTIMATION
- 2.2 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.3 ASSUMPTIONS FOR THE STUDY

### 3 EXECUTIVE SUMMARY

- 3.1 INTRODUCTION
- 3.2 CONCLUSION

### 4 PREMIUM INSIGHTS

- 4.1 AESTHETIC/COSMETIC LASERS: MARKET OVERVIEW
- 4.2 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2016 VS. 2021 (USD MILLION)
- 4.3 STANDALONE LASERS MARKET SIZE, BY TYPE, 2016 VS. 2021 (USD MILLION)
- 4.4 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2016 VS. 2021 (USD MILLION)
- 4.5 GEOGRAPHIC ANALYSIS: AESTHETIC/COSMETIC LASERS MARKET, BY END USER
- 4.6 AESTHETIC/COSMETIC LASERS MARKET: GEOGRAPHIC SNAPSHOT

### 5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS

### 5.2.1 MARKET DRIVERS

- 5.2.1.1 Growing adoption of non-invasive aesthetic procedures
- 5.2.1.2 Changing lifestyle and growing disposable income
- 5.2.1.3 Technological advancements
- 5.2.1.4 Growing medical tourism

### 5.2.2 MARKET RESTRAINTS

- 5.2.2.1 Social stigma associated with cosmetic treatments
- 5.2.2.2 Low focus of market players on aesthetic devices
- 5.2.2.3 Stringent safety regulations for aesthetic procedures

### 5.2.3 MARKET OPPORTUNITIES

- 5.2.3.1 Emerging markets offer lucrative growth opportunities
- 5.2.3.2 Development of low-cost aesthetic/cosmetic lasers

### 5.2.4 MARKET CHALLENGES

- 5.2.4.1 Sustainability of players in the highly competitive market
- 5.2.4.2 Rising adoption of branded beauty and cosmetic products

## 6 INDUSTRY INSIGHTS

### 6.1 INTRODUCTION

### 6.2 INDUSTRY TRENDS

#### 6.2.1 INCREASE IN NUMBER OF AESTHETIC PROCEDURES DRIVEN BY SOCIAL MEDIA

#### 6.2.2 INDUSTRY CONSOLIDATION

### 6.3 PORTER'S FIVE FORCES ANALYSIS

#### 6.3.1 THREAT OF NEW ENTRANTS

#### 6.3.2 THREAT OF SUBSTITUTES

#### 6.3.3 BARGAINING POWER OF SUPPLIERS

#### 6.3.4 BARGAINING POWER OF BUYERS

#### 6.3.5 INTENSITY OF COMPETITIVE RIVALRY

## 7 AESTHETIC/COSMETIC LASERS MARKET, BY TYPE

### 7.1 INTRODUCTION

### 7.2 STANDALONE LASERS

#### 7.2.1 CARBON DIOXIDE (CO<sub>2</sub>) LASER

#### 7.2.2 ER:YAG (ERBIUM YAG) LASER

#### 7.2.3 DIODE LASERS

#### 7.2.4 PULSED DYE LASERS

#### 7.2.5 NEODYMIUM:YTTRIUM-ALUMINUM-GARNET (ND:YAG) LASER

- 7.2.6 ALEXANDRITE LASERS
- 7.2.7 OTHER STANDALONE LASERS
- 7.3 MULTIPLATFORM LASERS

## **8 AESTHETIC/COSMETIC LASERS MARKET, BY APPLICATION**

- 8.1 INTRODUCTION
- 8.2 HAIR REMOVAL
- 8.3 SKIN REJUVENATION
- 8.4 VASCULAR LESIONS, ACNE, AND SCARS
- 8.5 PIGMENTED LESION & TATTOO REMOVAL
- 8.6 LEG AND VARICOSE VEINS
- 8.7 OTHER APPLICATIONS

## **9 AESTHETIC/COSMETIC LASERS MARKET, BY END USER**

- 9.1 INTRODUCTION
- 9.2 PRIVATE CLINICS
- 9.3 HOSPITALS
- 9.4 MEDICAL SPAS

## **10 AESTHETIC/COSMETIC LASERS MARKET, BY REGION**

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA
  - 10.2.1 U.S.
    - 10.2.1.1 Rising number of aesthetic procedures conducted
    - 10.2.1.2 Increasing demand for aesthetic procedures among the male population
    - 10.2.1.3 Rising acceptance of cosmetic and aesthetic procedures among aging population
  - 10.2.2 CANADA
- 10.3 EUROPE
  - 10.3.1 GERMANY
  - 10.3.2 FRANCE
  - 10.3.3 U.K.
  - 10.3.4 REST OF EUROPE (ROE)
- 10.4 ASIA-PACIFIC (APAC)
  - 10.4.1 CHINA
  - 10.4.2 JAPAN

- 10.4.3 INDIA
- 10.4.4 REST OF ASIA-PACIFIC (ROAPAC)
- 10.5 REST OF THE WORLD (ROW)

## **11 COMPETITIVE LANDSCAPE**

- 11.1 OVERVIEW
- 11.2 MARKET SHARE ANALYSIS
  - 11.2.1 INTRODUCTION
- 11.3 COMPETITIVE SITUATION AND TRENDS
  - 11.3.1 NEW PRODUCT LAUNCHES, PRODUCT UPGRADES, AND APPROVALS
  - 11.3.2 ACQUISITION
  - 11.3.3 PARTNERSHIPS, AGREEMENTS, COLLABORATION, AND CONTRACTS
  - 11.3.4 EXPANSION

## **12 COMPANY PROFILES**

(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM View)\*

- 12.1 CYNOSURE, INC.
- 12.2 SYNERON MEDICAL LTD.
- 12.3 LUMENIS LTD.
- 12.4 CUTERA, INC.
- 12.5 SOLTA MEDICAL, INC.
- 12.6 EL.EN SPA
- 12.7 ALMA LASERS
- 12.8 SCITON, INC.
- 12.9 AEROLASE
- 12.10 SHARPLIGHT TECHNOLOGIES LTD.

\*Details on MarketsandMarkets view, Introduction, Product & Services, Strategy, & Analyst Insights, New Developments might not be captured in case of unlisted companies.

## **13 APPENDIX**

- 13.1 INSIGHTS OF INDUSTRY EXPERTS
- 13.2 DISCUSSION GUIDE

- 13.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
- 13.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 13.5 AVAILABLE CUSTOMIZATION
- 13.6 RELATED REPORTS

## List Of Tables

### LIST OF TABLES

Table 1 MAJOR MERGERS & ACQUISITIONS IN THE AESTHETIC/COSMETIC LASERS INDUSTRY

Table 2 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 3 STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 4 STANDALONE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 5 CARBON DIOXIDE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 6 ER:YAG LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 7 DIODE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 8 PULSED DYE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 9 ND:YAG LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 10 ALEXANDRITE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 11 OTHER STANDALONE LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 12 GLOBAL MULTIPLATFORM LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 13 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 14 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR HAIR REMOVAL, BY REGION, 2014-2021 (USD MILLION)

Table 15 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR SKIN REJUVENATION, BY REGION, 2014-2021 (USD MILLION)

Table 16 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR VASCULAR LESIONS, ACNE, AND SCARS, BY REGION, 2014-2021 (USD MILLION)

Table 17 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR PIGMENTED LESION AND TATTOO REMOVAL, BY REGION, 2014-2021 (USD MILLION)

Table 18 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR LEG AND VARICOSE VEINS, BY REGION, 2014-2021 (USD MILLION)

Table 19 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR OTHER APPLICATIONS, BY REGION, 2014-2021 (USD MILLION)

Table 20 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 21 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR PRIVATE CLINICS, BY REGION, 2014-2021 (USD MILLION)

Table 22 AESTHETIC/COSMETIC LASERS MARKET SIZE FOR HOSPITALS, BY REGION, 2014-2021 (USD MILLION)

Table 23 AESTHETIC/COSMETIC LASER MARKET SIZE FOR MEDICAL SPAS, BY REGION, 2014-2021 (USD MILLION)

Table 24 AESTHETIC/COSMETIC LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 25 NORTH AMERICA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)

Table 26 NORTH AMERICA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 27 NORTH AMERICA: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 28 NORTH AMERICA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 29 NORTH AMERICA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 30 U.S.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 31 U.S.: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 32 U.S.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 33 U.S.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 34 CANADA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 35 CANADA: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 36 CANADA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 37 CANADA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 38 EUROPE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)

Table 39 EUROPE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE,

2014-2021 (USD MILLION)

Table 40 EUROPE: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 41 EUROPE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 42 EUROPE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 43 GERMANY: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 44 GERMANY: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 45 GERMANY: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 46 GERMANY: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 47 FRANCE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 48 FRANCE: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 49 FRANCE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 50 FRANCE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 51 U.K.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 52 U.K.: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 53 U.K.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 54 U.K.: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 55 ROE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 56 ROE: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 57 ROE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 58 ROE: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 59 ASIA-PACIFIC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)

Table 60 ASIA-PACIFIC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 61 ASIA-PACIFIC: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 62 ASIA-PACIFIC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 63 ASIA-PACIFIC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 64 CHINA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 65 CHINA: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 66 CHINA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 67 CHINA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 68 JAPAN: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 69 JAPAN: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 70 JAPAN: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 71 JAPAN: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 72 INDIA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 73 INDIA: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 74 INDIA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 75 INDIA: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 76 ROAPAC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 77 ROAPAC: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 78 ROAPAC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY

APPLICATION, 2014-2021 (USD MILLION)

Table 79 ROAPAC: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 80 ROW: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 81 ROW: STANDALONE LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 82 ROW: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 83 ROW: AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2014-2021 (USD MILLION)

Table 84 NEW PRODUCT LAUNCHES, PRODUCT UPGRADES, AND APPROVALS (2013-2016)

Table 85 ACQUISITIONS (2013-2016)

Table 86 PARTNERSHIPS, AGREEMENTS, COLLABORATIONS, AND CONTRACTS (2012-2016)

Table 87 EXPANSIONS (2013-2016)

Table 88 EXCHANGE RATE (UTILIZED FOR THE CONVERSION OF EURO TO USD):

## List Of Figures

### LIST OF FIGURES

- Figure 1 AESTHETIC/COSMETIC LASERS MARKET
- Figure 2 RESEARCH DESIGN
- Figure 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH
- Figure 4 MARKET SIZE ESTIMATION: TOP DOWN APPROACH
- Figure 5 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION
- Figure 6 DATA TRIANGULATION METHODOLOGY
- Figure 7 KEY DATA FROM SECONDARY SOURCES
- Figure 8 KEY DATA POINTS FROM PRIMARY SOURCES
- Figure 9 GLOBAL AESTHETIC/COSMETIC LASERS MARKET SIZE, BY TYPE, 2016 VS. 2021
- Figure 10 GLOBAL STANDALONE LASERS MARKET SIZE, BY TYPE, 2016 VS. 2021
- Figure 11 GLOBAL AESTHETIC/COSMETIC LASERS MARKET SIZE, BY APPLICATION, 2016 VS. 2021
- Figure 12 GLOBAL AESTHETIC/COSMETIC LASERS MARKET SIZE, BY END USER, 2016 VS. 2021
- Figure 13 GEOGRAPHICAL SNAPSHOT OF THE AESTHETIC/COSMETIC LASERS MARKET
- Figure 14 INCREASING NUMBER OF NONSURGICAL COSMETIC PROCEDURES: MAJOR FACTORS DRIVING THE GROWTH OF THE AESTHETIC/COSMETIC LASERS MARKET
- Figure 15 STANDALONE LASERS TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2016
- Figure 16 ND:YAG LASERS TO WITNESS HIGHEST GROWTH DURING THE FORECAST PERIOD
- Figure 17 HAIR REMOVAL TO ACCOUNT FOR THE LARGEST SHARE DURING THE FORECAST PERIOD
- Figure 18 PRIVATE CLINICS TO ACCOUNT FOR THE LARGEST SHARE IN 2016
- Figure 19 ASIA TO WITNESS THE HIGHEST CAGR IN THE FORECAST PERIOD
- Figure 20 AESTHETIC/COSMETIC LASERS MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES
- Figure 21 KEY INDUSTRY TRENDS: AESTHETIC/COSMETIC LASERS MARKET
- Figure 22 AESTHETIC/COSMETIC LASERS MARKET: PORTER'S FIVE FORCES ANALYSIS
- Figure 23 STANDALONE LASERS TO HOLD LARGEST SHARE OF THE MARKET,

## BY TYPE

Figure 24 NORTH AMERICA TO DOMINATE THE STANDALONE LASERS MARKET DURING THE FORECAST PERIOD

Figure 25 NORTH AMERICA DOMINATED THE MULTIPLATFORM LASERS MARKET IN 2016

Figure 26 AESTHETIC/COSMETIC LASERS MARKET, BY APPLICATION

Figure 27 PRIVATE CLINICS TO WITNESS HIGHEST GROWTH DURING FORECAST PERIOD

Figure 28 NORTH AMERICA: AESTHETIC/COSMETIC LASERS MARKET SNAPSHOT (2016)

Figure 29 EUROPE: AESTHETIC/COSMETIC LASERS MARKET SNAPSHOT (2016)

Figure 30 ASIA-PACIFIC: AESTHETIC/COSMETIC LASERS MARKET SNAPSHOT (2016)

Figure 31 ROW AESTHETIC/COSMETIC LASERS MARKET SNAPSHOT (2016)

Figure 32 AESTHETIC/COSMETIC LASERS MARKET, BY KEY PLAYER, 2015

Figure 33 NEW PRODUCT LAUNCHES THE MOST PREFERRED STRATEGY ADOPTED BY KEY PLAYERS IN THE AESTHETIC/COSMETIC LASERS MARKET

Figure 34 MARKET EVOLUTION FRAMEWORK: PARTNERSHIPS, AGREEMENTS, CONTRACTS, AND COLLABORATIONS ARE FUELING MARKET GROWTH

Figure 35 BATTLE FOR MARKET SHARE: PARTNERSHIPS, COLLABORATION, AGREEMENTS, AND CONTRACTS, THE KEY STRATEGIES ADOPTED BY MARKET PLAYERS

Figure 36 GEOGRAPHIC REVENUE MIX FOR THE TOP 5 PLAYERS IN THE AESTHETIC/COSMETIC LASERS MARKET

Figure 37 CYNOSURE, INC.: COMPANY SNAPSHOT

Figure 38 SYNERON MEDICAL LTD.: COMPANY SNAPSHOT

Figure 39 LUMENIS: COMPANY SNAPSHOT

Figure 40 CUTERA, INC.: COMPANY SNAPSHOT

Figure 41 VALEANT PHARMACEUTICALS INTERNATIONAL, INC.: COMPANY SNAPSHOT

Figure 42 EL.EN. SPA: COMPANY SNAPSHOT

Figure 43 SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO., LTD.: COMPANY SNAPSHOT

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