

# **Acaricides Market by Type (Organochlorine, Organophosphorus, Natural Sources, and Others), by Application (Agriculture, Animal Husbandry, Industrial, and Others), by Mode of Action (Spray, Dipping Vat, Hand Dressing and Others) & Geography - Trends & Forecasts to 2019**

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## **Abstracts**

Acaricides are chemical substances (organic/inorganic) that are used to kill ticks and mites. They are widely used in agriculture and animal husbandry to protect crops and cattle from mites and ticks (members of acarina). They are also found in animal products to protect pets such as cats and dogs from mites and ticks. The acaricides market is growing steadily due to increase in the demand of the crops and animal products.

Asia-Pacific and Europe were the top two consumers of acaricides in the world, having collectively accounted for around 54% of the consumption of acaricides in 2013. The Asia-Pacific is estimated to be the fastest growing market for acaricides, in terms of value. Growth is particularly high in countries such as China, India, and Japan where agriculture and animal rearing is the major source of economy for the country. Agriculture and animal husbandry accounted for around 26.9% and 25% respectively, of the global acaricides market in the year 2013. The market is driven by the increase in the productivity and increase in the demand of crops and animal products. The main restraints of the market are the strict regulatory norms by the government and the rising cost of acaricides.

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## About

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The market size, in terms of value, is projected on the basis of main regions such as North America, Europe, Asia-Pacific, and Rest of the World (ROW).

The markets of key countries of each region are studied and projected. Further, the market is segmented and value is projected on the basis of type, geography, application, and mode of action.

Acaricides are chemicals used to control the harmful species of mites and ticks, help the animal to grow faster and healthier, and help them gain immunity against various infectious diseases. Thus, acaricides help in protecting animals and crops from various diseases. They also maintain the health of animals and crops that are finally consumed by humans.

The driving factors of the demand in this market are the increase in productivity, development in crop protection industry, and increasing demand for meat and dairy products.

The main restraints of the industry are the rising cost, regulatory restrictions, and alternative acaricide sources. The market is estimated to be worth around \$213.5 million in 2014 and is projected to reach \$275.1 million by 2019, growing at a CAGR of 5.2% from 2014 to 2019. Leading manufacturers are focusing on new product launches, investments, and expansion of businesses across regions.

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