Australia Electronic Health Records Market Assessment, By Product [On-Premises EHR, Cloud Based EHR, Remotely Hosted EHR], By Business Model [Software License, Monthly/Annual Subscription, Technology Resale, Professional Services, Others], By Type [Traditional EHR, Voice Enabled EHR, Interoperable EHR], By Application [Clinical, Hospital & Billing, Administration, Quality Control, Medical Record, Pharmacy, Research, Others], By End-user [Hospitals, Clinics, Ambulatory Surgical Centres, Others], By Region, Opportunities and Forecast, 2016-2030F

https://marketpublishers.com/r/AB394BC8AA11EN.html

Date: February 2025
Pages: 130
Price: US$ 3,300.00 (Single User License)
ID: AB394BC8AA11EN

Abstracts

The Australia Electronic Health Records Market, valued at USD 750.1 million in 2022, is expected to reach USD 1451.3 million in 2030, growing at a CAGR of 8.6% for the forecasted period between 2023 and 2030F. The Australia Electronic Health Records Market is driven by the increasing adoption of electronic health records, enhanced patient engagement, interoperability, and data sharing, growing emphasis on health data analytics, increasing engagement with telehealth, and developing focus on data security and government initiatives. The Australian Institute of Health and Welfare (AIHW) reported that in 2019-20, the total expenditure on healthcare amounted to $194.6 billion, equivalent to 9.5% of the country's GDP. The government-funded most of this spending (68%) , while the remaining 32% came from private sources. Australia has been at the forefront of digital health advancements, with various initiatives and

programs implemented to promote technology integration in healthcare. Government initiatives like My Health Record, which focus on maintaining the health records of all Australian citizens, are also contributing to the expansion of diverse digital health systems platforms in the country.

Growing Focus on Health Data Analytics

In Australia electronic health records market, there has been a growing emphasis on health data analytics to unlock the full potential of digital healthcare systems. Healthcare providers and organizations recognize the immense value of analyzing the vast amounts of patient data captured through electronic health records. By leveraging advanced data analytics techniques like artificial intelligence and machine learning, healthcare professionals can gain valuable insights into patient populations, identify trends, predict health risks, and optimize treatment strategies. Health data analytics not only enhances clinical decision-making but also aids in improving population health management, resource allocation, and overall healthcare outcomes. As the adoption of EHRs continues to rise, the integration of health data analytics is becoming a critical component in shaping the future of healthcare delivery in Australia.

Professional Services Account for the Highest Market Share in EHRs

In the Australia Electronic Health Records Market, professional services hold the highest market share, signifying their critical role in supporting the successful implementation and integration of EHR systems for healthcare providers. These professional services encompass a range of offerings, including consulting, customization, training, and technical support, ensuring that healthcare organizations can effectively adopt and utilize EHR solutions tailored to their unique needs. While professional services lead the market, other segments, such as software licenses, monthly/annual subscriptions, and technology resale, also play significant roles. Software licenses give healthcare providers the ownership and rights to use EHR software on their premises. Monthly/annual subscription models offer a more flexible and cost-effective approach, allowing healthcare facilities to pay for EHR services continuously. Additionally, technology resale involves distributing and selling EHR solutions through third-party vendors, expanding the accessibility and reach of these digital healthcare platforms across the Australian market.

Government Initiatives

Government initiatives and policies have played a pivotal role in promoting the adoption

and advancement of digital healthcare systems. One of the key initiatives is the My Health Record program, which aims to maintain the health records of all Australian citizens in a secure and accessible digital format. This opt-out program allows individuals and healthcare providers to participate in a national electronic health records system, fostering seamless information sharing and improved patient care coordination. The government also emphasizes data interoperability and health information technology integration, encouraging healthcare facilities to invest in EHR platforms that promote seamless data exchange and collaboration among healthcare settings. These initiatives ensure that the country's healthcare ecosystem remains at the forefront of technological advancements, enhancing the overall efficiency, quality, and accessibility of healthcare services across Australia.

The Australia Digital Health Agency has prolonged Accenture's support for My Health Record with a contract extension valued at USD 100 million . The federal government has committed to pay this amount to Accenture for continued assistance for another three years. The focus of this extension is to gradually decommission the legacy infrastructure that currently supports the My Health Record system.

Cloud-based EHRs will Dominate the Market in the Future

In the forecast period, cloud-based EHRs will emerge as the dominant choice over on-premises and remotely-based EHR systems. Their enhanced flexibility, scalability, and cost-effectiveness drive the growing preference for cloud-based solutions. Healthcare providers are drawn to the convenience of secure and seamless access to patient data from anywhere, enabling efficient care coordination and supporting telemedicine services. Additionally, cloud-based EHR platforms often come with regular automatic updates and maintenance, reducing the need for on-site IT support and other operational burdens. As the healthcare industry continues to prioritize digital transformation, the advantages offered by cloud-based EHRs make them the leading solution for driving innovation, improving patient care, and streamlining healthcare operations in Australia.

Impact of COVID-19

The COVID-19 pandemic significantly impacted the Australia Electronic Health Records Market. With the rapid spread of the virus and the necessity to minimize physical contact, the adoption of digital health technologies, including EHR systems, witnessed a notable acceleration. Healthcare providers turned to EHRs to enable telehealth services, facilitate remote patient monitoring, and ensure seamless access to patient

data during heightened demand. The pandemic highlighted the importance of interoperability in healthcare systems, prompting healthcare facilities to prioritize integrated EHR solutions that can efficiently share patient information across various settings. Moreover, the pandemic underscored the significance of data analytics and artificial intelligence in predicting disease patterns, managing resources, and optimizing healthcare delivery. As a result, the Australia electronic health records market experienced a boost in technological advancements, emphasizing the role of digital health in ensuring efficient and effective patient care during challenging times.

Key Player Landscape and Market Outlook

Australia Electronic Health Records market has a dynamic and rapidly evolving landscape. Key players in the market include established EHR vendors such as Altera Digital Health Inc., eClinical Works, Medical Objects Pty Ltd. and many others. These companies have consistently provided EHR solutions to healthcare providers, hospitals, and clinics nationwide. Several emerging players and start-ups also focus on niche EHR solutions, interoperability, and user experience improvements.

In January 2021, Gippsland Health Alliance announced its plan to expand the Allscripts Sunrise Electronic Health Record System throughout the Gippsland region in Victoria , Australia. As part of Phase 3 of the EHR Community Health project, the Sunrise Emergency Care module will be introduced to the emergency department facilities of Central Gippsland Health Service, Bairnsdale Regional Health Service, West Gippsland Healthcare Group, and Bass Coast Health, which covers the southern area of the region. Following this, the implementation of Sunrise will be extended to cover inpatient services at all four hospitals.

Contents

7.2. Import Export Analysis – Value

7.3. Supply/Value Chain Analysis

7.4. PESTEL Analysis

  7.4.1. Political Factors

  7.4.2. Economic System

  7.4.3. Social Implications

  7.4.4. Technological Advancements

  7.4.5. Environmental Impacts

  7.4.6. Legal Compliances and Regulatory Policies (Statutory Bodies Included)

7.5. Porter's Five Forces Analysis

  7.5.1. Supplier Power

  7.5.2. Buyer Power

  7.5.3. Substitution Threat

  7.5.4. Threat from New Entrant

  7.5.5. Competitive Rivalry

8. MARKET DYNAMICS

8.1. Growth Drivers

8.2. Growth Inhibitors (Challenges, Restraints)

9. REGULATORY FRAMEWORK AND INNOVATION

9.1. Patent Landscape

9.2. Regulatory Approvals

9.3. Innovations/Emerging Technologies

10. KEY PLAYERS LANDSCAPE

10.1. Competition Matrix of Top Five Market Leaders

10.2. Market Revenue Analysis of Top Five Market Leaders (in %, 2022)

10.3. Mergers and Acquisitions/Joint Ventures (If Applicable)

10.4. SWOT Analysis (For Five Market Players)

10.5. Patent Analysis (If Applicable)

11. PRICING ANALYSIS

12. CASE STUDIES

13. KEY PLAYERS OUTLOOK

13.1. Oracle Corporation
  13.1.1. Company Details
  13.1.2. Key Management Personnel
  13.1.3. Products & Services
  13.1.4. Financials (As reported)
  13.1.5. Key Market Focus & Geographical Presence
  13.1.6. Recent Developments
13.2. Epic Systems Corporation
13.3. Altera Digital Health Inc.
13.4. eClinical Works
13.5. Medical Objects Pty Ltd
13.6. Zedmed Pty Ltd
13.7. Genie Solutions Pty Ltd
13.8. Sorsix
13.9. Precedence Health Care Pty Ltd
13.10. GE Healthcare Technologies Inc
*Companies mentioned above DO NOT hold any order as per market share and can be changed as per information available during research work

14. STRATEGIC RECOMMENDATIONS

15. ABOUT US & DISCLAIMER

I would like to order

Product name: Australia Electronic Health Records Market Assessment, By Product [On-Premises EHR, Cloud Based EHR, Remotely Hosted EHR], By Business Model [Software License, Monthly/Annual Subscription, Technology Resale, Professional Services, Others], By Type [Traditional EHR, Voice Enabled EHR, Interoperable EHR], By Application [Clinical, Hospital & Billing, Administration, Quality Control, Medical Record, Pharmacy, Research, Others], By End-user [Hospitals, Clinics, Ambulatory Surgical Centres, Others], By Region, Opportunities and Forecast, 2016-2030F

Product link: https://marketpublishers.com/r/AB394BC8AA11EN.html

Price: US$ 3,300.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/AB394BC8AA11EN.html