

Wine in South Korea

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Abstracts

Wine in South Korea

Summary

Wine in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The wine market consists of the retail sale of fortified wine, sparkling wine and still wine products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2019 exchange rates.

The South Korean wine market had total revenues of \$2,727.0m in 2019, representing a compound annual growth rate (CAGR) of 12.1% between 2015 and 2019.

Market consumption volume increased with a CAGR of 10% between 2015 and 2019, to reach a total of 47.6 million liters in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the growth of this market

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the wine market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wine market in South Korea

Leading company profiles reveal details of key wine market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea wine market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the South Korea wine market by value in 2019?

What will be the size of the South Korea wine market in 2024?

What factors are affecting the strength of competition in the South Korea wine market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's wine market?

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