

Unstable Geopolitics - Military Spending to Reach Historic Highs as the West Confronts Russia and China

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Abstracts

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SUMMARY

The world is entering a new period in history, a period of turbulence as the international order has become multipolar, with the leading superpower, the US, followed by its Western allies, increasing its antagonism with the challenging superpowers Russia and China, that pose as threats. Military alliances and spending are to play a crucial role in the new balance of powers and the race to the global hegemony.

KEY HIGHLIGHTS

The US had been the cornerstone of the international order, emerging as the winner of the Cold War, but only until the start of another one. Its global hegemony has been challenged by the emergence of China and Russia as superpowers.

Russia's aspiration to reaffirm its position in the global context has led to the invasion of Ukraine, which in turn has resulted in the beginning of another Cold War, with greater repercussion this time. As Russia becomes increasingly isolated, it is getting closer with China, with the two countries together posing a greater challenge for the status quo of the West.

The repercussions of the new Cold War and the alliance of Russia and China are set to be seen through the field of military spending of Western powers and their allies in three ways: the resurrection of NATO with its members states ramping up spending to increase their preparedness and deterrence; the expansion of the alliance of Western powers within or outside NATO; and the need of countries belonging to the Western influence to move away from Russian weaponry.

The US had been the cornerstone of the international order, emerging as the winner of the Cold War, but only until the start of another one. Its global hegemony has been challenged by the emergence of China and Russia as superpowers.

Russia's aspiration to reaffirm its position in the global context has led to the invasion of Ukraine, which in turn has resulted in the beginning of another Cold War, with greater repercussion this time. As Russia becomes increasingly isolated, it is getting closer with China, with the two countries together posing a greater challenge for the status quo of the West.

SCOPE

Learn how the world is changing

See what powers are rising and falling

Understand the forces moving players

REASONS TO BUY

How is world power changing?

What might be the consequences of this change?

What dangers are there from this change?

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