

# United States (US) Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

United States (US) Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

### Summary

Pharmaceuticals in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.

The US pharmaceuticals market had total revenues of \$408.0 billion in 2022, representing a compound annual growth rate (CAGR) of 4.1% between 2017 and 2022.

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According to in-house research, in 2022, the US accounted for 31.4% of the global pharmaceuticals market. The FDA regulates the pharmaceutical industry in the US, approving 12% of drugs submitted for clinical testing annually. The rigorous clinical trial process results in additional spending on research and development.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market in the United States

Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States pharmaceuticals market with five year forecasts

## Reasons to Buy

What was the size of the United States pharmaceuticals market by value in 2022?

What will be the size of the United States pharmaceuticals market in 2027?

What factors are affecting the strength of competition in the United States pharmaceuticals market?

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