

United States (US) Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

United States (US) Food and Grocery Retail Market Summary, Competitive Analysis and Forecast to 2027

Summary

Food & Grocery Retail in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The food & grocery retail market is segmented into household products, tobacco, food, and drinks.

The US food & grocery retail market had total revenues of \$1,658.0 billion in 2022, representing a compound annual growth rate (CAGR) of 6% between 2017 and 2022.

The food segment accounted for the market's largest proportion in 2022, with total revenues of \$1,117.8 billion, equivalent to 67.4% of the market's overall value.

The growth in the US food & grocery retail market is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the University of Michigan, consumer sentiment in the

US stood at 69.5 in August 2023, up from 56.8 in November 2022.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in the United States

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States food & grocery retail market with five year forecasts

Reasons to Buy

What was the size of the United States food & grocery retail market by value in 2022?

What will be the size of the United States food & grocery retail market in 2027?

What factors are affecting the strength of competition in the United States food & grocery retail market?

How has the market performed over the last five years?

What are the main segments that make up the United States's food & grocery retail market?

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