

United States Passenger Rail Market Summary and Forecast

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Abstracts

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Summary

Passenger Rail in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The passenger rail sector consists of all passenger transport by 'heavy rail' services, including international, inter-city, regional, and suburban trains ("Commuter trains" in US terminology are included). However, light rail, tram/streetcar, Metro/Subway, and similar trains are not included.

The US passenger rail sector had total revenues of \$20.3 billion in 2022, representing a negative compound annual growth rate (CAGR) of 15.2% between 2017 and 2022.

Sector consumption volumes declined with a negative CAGR of 15.8% between 2017 and 2022, to reach a total of 15.1 billion passenger-km (pkm) in 2022.

In 2022, in the US, there was a 134% increase in passenger miles when compared to 2020, leading to growth in the US passenger rail sector. The US

passenger rail sector contracted during the historic period as commuters in the US preferred traveling more by roadways than railways due to convenience. Following the pandemic, passenger volume increased, and rail services were run at a higher capacity.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the passenger rail market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the passenger rail market in the United States

Leading company profiles reveal details of key passenger rail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States passenger rail market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the United States passenger rail market by value in 2022?

What will be the size of the United States passenger rail market in 2027?

What factors are affecting the strength of competition in the United States passenger rail market?

How has the market performed over the last five years?

Who are the top competitors in the United States's passenger rail market?

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