

# United Kingdom (UK) Credit Cards - Market Summary, Competitive Analysis and Forecast, 2017-2026

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## Abstracts

United Kingdom (UK) Credit Cards - Market Summary, Competitive Analysis and Forecast, 2017-2026

### SUMMARY

Credit Cards in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The credit cards profile covers the consumer credit cards market.

The UK credit cards sector had total balances outstanding of \$76.7.1 billion in 2021, representing a compound annual rate of change (CARC) of -3.9% between 2016 and 2021.

Sector consumption volumes declined with a CARC of -2.1% between 2016 and 2021, to reach a total of 3.1 billion credit card transactions in 2021.

Decline came as a result of the COVID-19 pandemic in 2020, which caused a significant contraction in the UK economy.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the credit cards market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the credit cards market in the United Kingdom

Leading company profiles reveal details of key credit cards market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom credit cards market with five year forecasts

## **REASONS TO BUY**

What was the size of the United Kingdom credit cards market by value in 2021?

What will be the size of the United Kingdom credit cards market in 2026?

What factors are affecting the strength of competition in the United Kingdom credit cards market?

How has the market performed over the last five years?

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