

Travel & Tourism in Nigeria

<https://marketpublishers.com/r/TC31171B1E43EN.html>

Date: October 2024

Pages: 43

Price: US\$ 350.00 (Single User License)

ID: TC31171B1E43EN

Abstracts

Travel & Tourism in Nigeria

Summary

Travel & Tourism in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Travel & tourism industry is segmented into passenger airlines, passenger rail, foodservice, hotels & motels, and travel intermediaries.

The Nigerian travel & tourism industry recorded revenues of \$15.7 billion in 2023, representing a compound annual growth rate (CAGR) of 2.3% between 2018 and 2023.

The hotels & motels segment accounted for the industry's largest proportion in 2023, with total revenues of \$5.8 billion, equivalent to 37.0% of the industry's overall value.

Increasing capital investment in the travel & tourism industry is a key driver of growth, particularly in sectors such as airlines, railways, foodservice, and accommodation. Investors are channelling more funds into expanding travel infrastructure to meet rising demand. According to the World Bank, the capital investment in travel and tourism in Nigeria reached \$6.9 billion in 2023, reflecting a 9.9% increase from 2022.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Nigeria

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the Nigeria travel & tourism market by value in 2023?

What will be the size of the Nigeria travel & tourism market in 2028?

What factors are affecting the strength of competition in the Nigeria travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players f?
- 7.3. What are the recent developments in the industry?

8 COMPANY PROFILES

- 8.1. Accor SA
- 8.2. Ikeja Hotel plc
- 8.3. Booking Holdings Inc
- 8.4. Emirates Nigeria

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Nigeria travel & tourism industry value: \$ million, 2018-23

Table 2: Nigeria travel & tourism industry category segmentation: % share, by value, 2018-23

Table 3: Nigeria travel & tourism industry category segmentation: \$ million, 2018-23

Table 4: Nigeria travel & tourism industry geography segmentation: \$ million, 2023

Table 5: Nigeria travel & tourism industry value forecast: \$ million, 2023-28

Table 6: Accor SA: Key Facts

Table 7: Accor SA: Annual Financial Ratios

Table 8: Accor SA: Key Employees

Table 9: Accor SA: Key Employees Continued

Table 10: Ikeja Hotel plc: Key Facts

Table 11: Ikeja Hotel plc: Annual Financial Ratios

Table 12: Ikeja Hotel plc: Key Employees

Table 13: Booking Holdings Inc: Key Facts

Table 14: Booking Holdings Inc: Annual Financial Ratios

Table 15: Booking Holdings Inc: Key Employees

Table 16: Emirates Nigeria: Key Facts

Table 17: Emirates Nigeria: Key Employees

Table 18: Nigeria Size of Population (million), 2019-23

Table 19: Nigeria Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 20: Nigeria GDP (Current Prices, \$ Billion), 2019-23

Table 21: Nigeria Inflation, 2019-23

Table 22: Nigeria Consumer Price Index (Absolute), 2019-23

Table 23: Nigeria Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: Nigeria travel & tourism industry value: \$ million, 2018-23

Figure 2: Nigeria travel & tourism industry category segmentation: \$ million, 2018-23

Figure 3: Nigeria travel & tourism industry geography segmentation: % share, by value, 2023

Figure 4: Nigeria travel & tourism industry value forecast: \$ million, 2023-28

Figure 5: Forces driving competition in the travel & tourism industry in Nigeria, 2023

Figure 6: Drivers of buyer power in the travel & tourism industry in Nigeria, 2023

Figure 7: Drivers of supplier power in the travel & tourism industry in Nigeria, 2023

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in Nigeria, 2023

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in Nigeria, 2023

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in Nigeria, 2023

I would like to order

Product name: Travel & Tourism in Nigeria

Product link: <https://marketpublishers.com/r/TC31171B1E43EN.html>

Price: US\$ 350.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/TC31171B1E43EN.html>